



ONYX

ADVISORY

Global PMI

Tuesday, 13 August 2024

Manufacturing PMI – G20

	Activity		Latest Month	Change vs prior Month	%	Change Year to Date	%	Change vs Year-ago	%
	US (ISM)	Contraction	46.80	-1.70	-3.5	-0.30	-0.6	0.30	0.6
	Canada	Contraction	47.80	-1.50	-3.0	2.40	5.3	-1.80	-3.6
	Japan	Contraction	49.10	-0.90	-1.8	1.20	2.5	-0.50	-1.0
	United Kingdom	Expansion	52.10	1.20	2.4	5.90	12.8	6.80	15.0
	Germany	Contraction	43.20	-0.30	-0.7	-0.10	-0.2	4.40	11.3
	France	Contraction	44.00	-1.40	-3.1	1.90	4.5	-1.10	-2.4
	Italy	Contraction	47.40	1.70	3.7	2.10	4.6	2.90	6.5
	Netherlands	Contraction	49.20	-1.50	-3.0	4.40	9.8	3.90	8.6
	Eurozone	Contraction	45.80	0.00	0.0	1.40	3.2	3.10	7.3
	Korea	Expansion	51.40	-0.60	-1.2	1.50	3.0	2.00	4.0
	China (CAIXIN)	Contraction	49.80	-2.00	-3.9	-1.00	-2.0	0.60	1.2
	China (Official)	Contraction	49.40	-0.10	-0.2	0.40	0.8	0.10	0.2
	India	Expansion	58.10	-0.20	-0.3	3.20	5.8	0.40	0.7
	Russia	Expansion	53.60	-1.30	-2.4	-1.00	-1.8	1.50	2.9
	Brazil	Expansion	54.00	1.50	2.9	5.60	11.6	6.20	13.0
	Saudi Arabia		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Mexico	Contraction	49.60	-1.50	-2.9	-2.40	-4.6	-3.60	-6.8
	Turkey	Contraction	47.20	-0.70	-1.5	-0.20	-0.4	-2.70	-5.4
	South Africa		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Indonesia	Contraction	49.30	-1.40	-2.8	-2.90	-5.6	-4.00	-7.5
	Australia	Contraction	47.50	0.30	0.6	-0.10	-0.2	-2.10	-4.2

Manufacturing PMI – G20 Heat Map

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24
	46.90	46.60	47.10	49.10	47.80	50.30	49.20	48.70	48.50	46.80
	48.60	47.70	45.40	48.30	49.70	49.80	49.40	49.30	49.30	47.80
	48.70	48.30	47.90	48.00	47.20	48.20	49.60	50.40	50.00	49.10
	44.80	47.20	46.20	47.00	47.50	50.30	49.10	51.20	50.90	52.10
	40.80	42.60	43.30	45.50	42.50	41.90	42.50	45.40	43.50	43.20
	42.80	42.90	42.10	43.10	47.10	46.20	45.30	46.40	45.40	44.00
	44.90	44.40	45.30	48.50	48.70	50.40	47.30	45.60	45.70	47.40
	43.80	44.90	44.80	48.90	49.30	49.70	51.30	52.50	50.70	49.20
	43.10	44.20	44.40	46.60	46.50	46.10	45.70	47.30	45.80	45.80
	49.80	50.00	49.90	51.20	50.70	49.80	49.40	51.60	52.00	51.40
	49.50	50.70	50.80	50.80	50.90	51.10	51.40	51.70	51.80	49.80
	49.50	49.40	49.00	49.20	49.10	50.80	50.40	49.50	49.50	49.40
	55.50	56.00	54.90	56.50	56.90	59.10	58.80	57.50	58.30	58.10
	53.80	53.80	54.60	52.40	54.70	55.70	54.30	54.40	54.90	53.60
	48.60	49.40	48.40	52.80	54.10	53.60	55.90	52.10	52.50	54.00
	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	52.10	52.50	52.00	50.20	52.30	52.20	51.00	51.20	51.10	49.60
	48.40	47.20	47.40	49.20	50.20	50.00	49.30	48.40	47.90	47.20
	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	51.50	51.70	52.20	52.90	52.70	54.20	52.90	52.10	50.70	49.30
	48.20	47.70	47.60	50.10	47.80	47.30	49.60	49.70	47.20	47.50

Services PMI – G20

	Activity		Latest Month	Change vs prior Month	%	Change Year to Date	%	Change vs Year-ago	%
	US (ISM)	Expansion	51.40	2.60	5.3	0.90	1.8	-1.40	-2.7
	Canada		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Japan	Expansion	53.70	4.30	8.7	2.20	4.3	-0.10	-0.2
	United Kingdom	Expansion	52.50	0.40	0.8	-0.90	-1.7	1.00	1.9
	Germany	Expansion	52.50	-0.60	-1.1	3.20	6.5	0.20	0.4
	France	Expansion	50.10	0.50	1.0	4.40	9.6	3.00	6.4
	Italy	Expansion	51.70	-2.00	-3.7	1.90	3.8	0.20	0.4
	Netherlands		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Eurozone	Expansion	51.90	-0.90	-1.7	3.10	6.4	1.00	2.0
	Korea		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	China (CAIXIN)	Expansion	52.10	0.90	1.8	-0.80	-1.5	-2.00	-3.7
	China (Official)	Expansion	50.20	-0.30	-0.6	-0.20	-0.4	-1.30	-2.5
	India	Expansion	60.30	-0.20	-0.3	1.30	2.2	-2.00	-3.2
	Russia	Expansion	51.10	3.50	7.4	-5.10	-9.1	-2.90	-5.4
	Brazil	Expansion	56.40	1.60	2.9	5.90	11.7	6.20	12.4
	Saudi Arabia		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Mexico		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Turkey		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	South Africa		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Indonesia		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Australia	Expansion	50.40	-0.80	-1.6	3.30	7.0	2.50	5.2

Services PMI – G20 Heat Map

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	
	US (ISM)	51.90	52.50	50.50	53.40	52.60	51.40	49.40	53.80	48.80	51.40
	Canada	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Japan	51.60	50.80	51.50	53.10	52.90	54.10	54.30	53.80	49.40	53.70
	United Kingdom	49.50	50.90	53.40	54.30	53.80	53.10	55.00	52.90	52.10	52.50
	Germany	48.20	49.60	49.30	47.70	48.30	50.10	53.20	54.20	53.10	52.50
	France	45.20	45.40	45.70	45.40	48.40	48.30	51.30	49.30	49.60	50.10
	Italy	47.70	49.50	49.80	51.20	52.20	54.60	54.30	54.20	53.70	51.70
	Netherlands	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Eurozone	47.80	48.70	48.80	48.40	50.20	51.50	53.30	53.20	52.80	51.90
	Korea	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	China (CAIXIN)	50.40	51.50	52.90	52.70	52.50	52.70	52.50	54.00	51.20	52.10
	China (Official)	50.60	50.20	50.40	50.70	51.40	53.00	51.20	51.10	50.50	50.20
	India	58.40	56.90	59.00	61.80	60.60	61.20	60.80	60.20	60.50	60.30
	Russia	53.60	52.20	56.20	55.80	51.10	51.40	50.50	49.80	47.60	51.10
	Brazil	51.00	51.20	50.50	53.10	54.60	54.80	53.70	55.30	54.80	56.40
	Saudi Arabia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Mexico	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Turkey	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	South Africa	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Indonesia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Australia	47.90	46.00	47.10	49.10	53.10	54.40	53.60	52.50	51.20	50.40

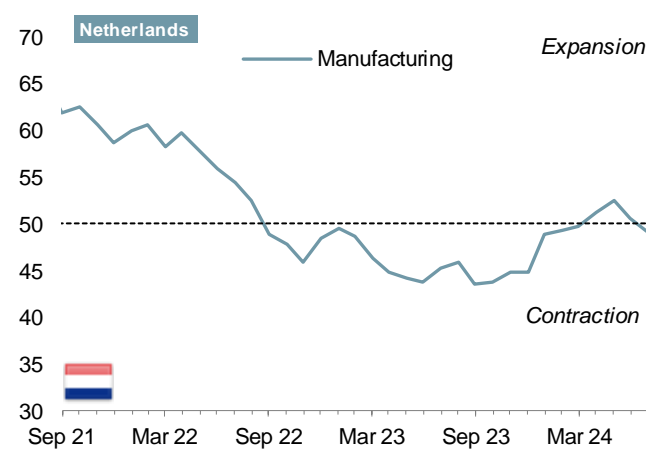
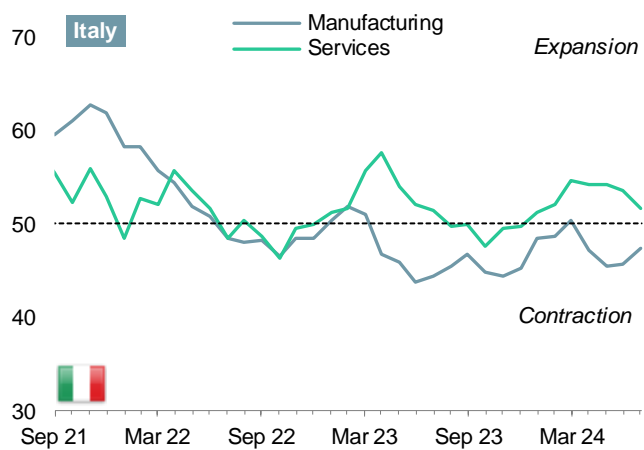
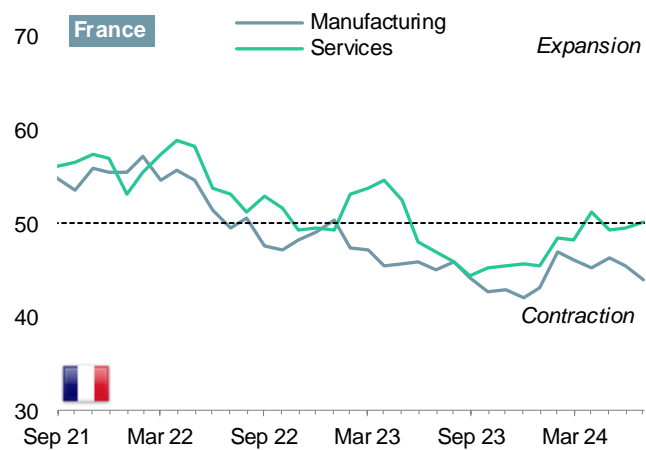
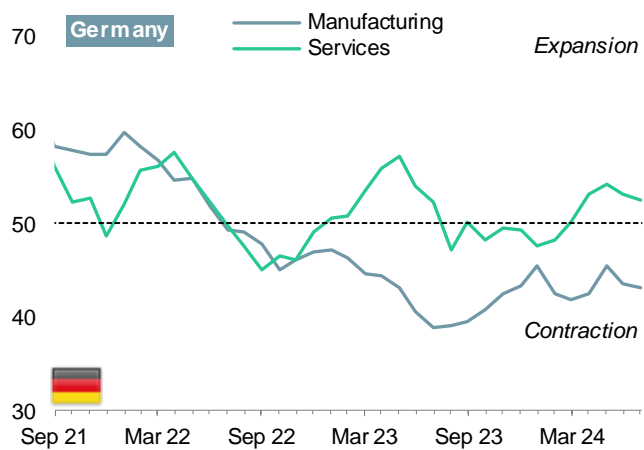
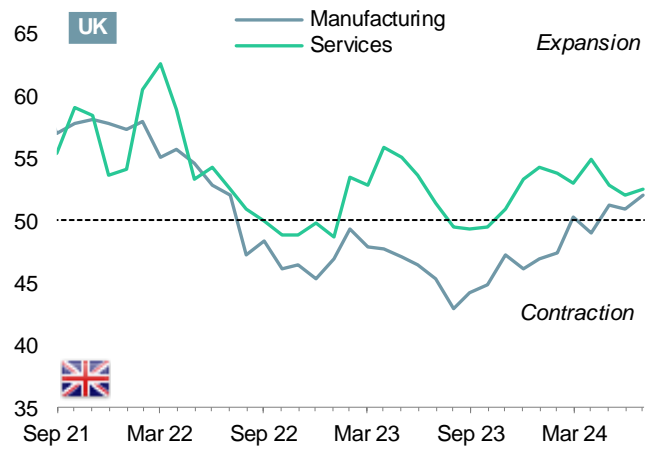
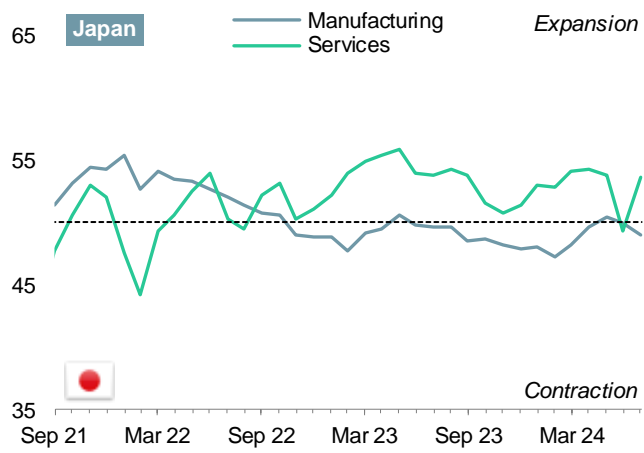
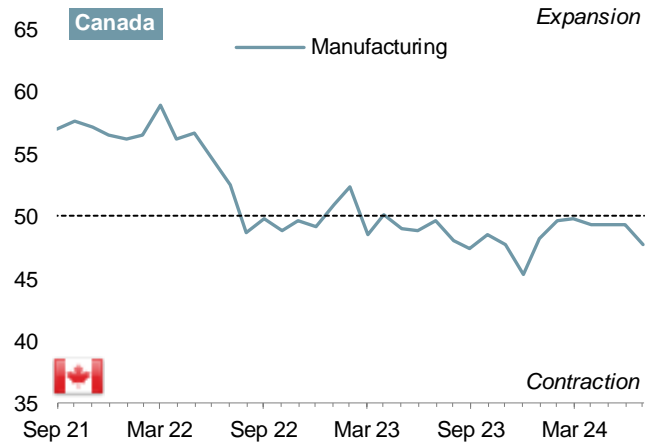
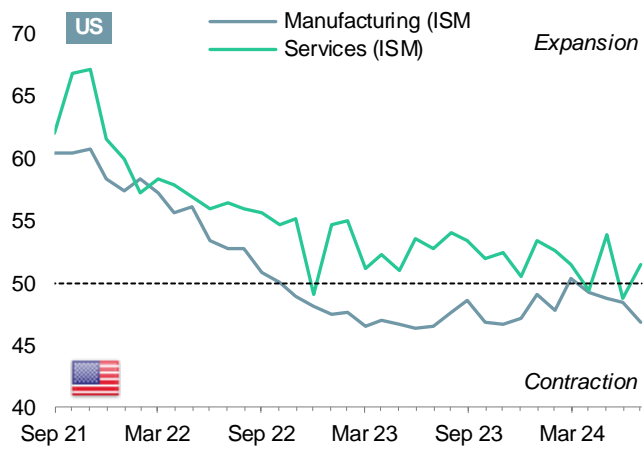
Composite PMI – G20

	Activity		Latest Month	Change vs prior Month	%	Change Year to Date	%	Change vs Year-ago	%
	US (PMI)	Expansion	54.30	-0.50	-0.9	3.40	6.7	2.30	4.4
	Canada		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Japan	Expansion	52.50	2.80	5.6	2.50	5.0	0.30	0.6
	United Kingdom	Expansion	52.80	0.50	1.0	0.70	1.3	2.00	3.9
	Germany	Contraction	49.10	-1.30	-2.6	1.70	3.6	0.60	1.2
	France	Contraction	49.10	0.30	0.6	4.30	9.6	2.50	5.4
	Italy	Expansion	50.30	-1.00	-1.9	1.70	3.5	1.40	2.9
	Netherlands		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Eurozone	Expansion	50.20	-0.70	-1.4	2.60	5.5	1.60	3.3
	Korea		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	China (CAIXIN)	Expansion	51.20	-1.60	-3.0	-1.40	-2.7	-0.70	-1.3
	China (Official)	Expansion	50.20	-0.30	-0.6	-0.10	-0.2	-0.90	-1.8
	India	Expansion	60.70	-0.20	-0.3	2.20	3.8	-1.20	-1.9
	Russia	Expansion	51.90	2.10	4.2	-3.80	-6.8	-1.40	-2.6
	Brazil	Expansion	56.00	1.90	3.5	6.00	12.0	6.40	12.9
	Saudi Arabia	Expansion	54.40	-0.60	-1.1	-3.10	-5.4	-3.30	-5.7
	Mexico		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Turkey		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	South Africa	Expansion	52.40	6.70	14.7	1.50	2.9	4.50	9.4
	Indonesia		n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Australia	Contraction	49.90	-0.80	-1.6	3.00	6.4	1.70	3.5

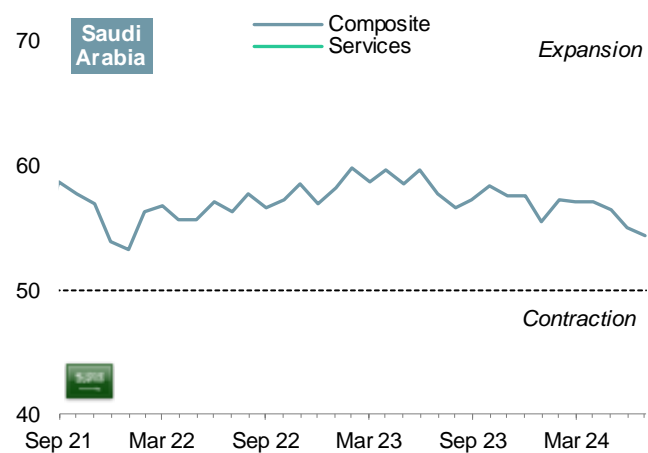
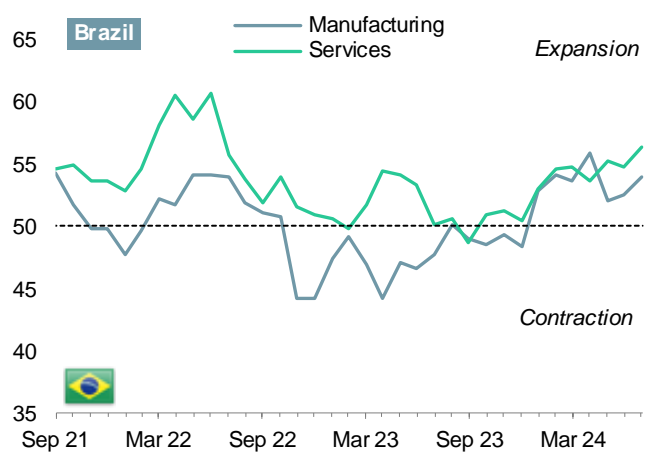
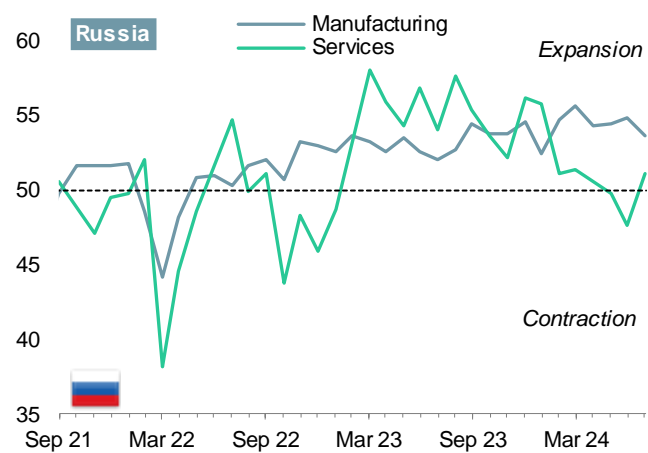
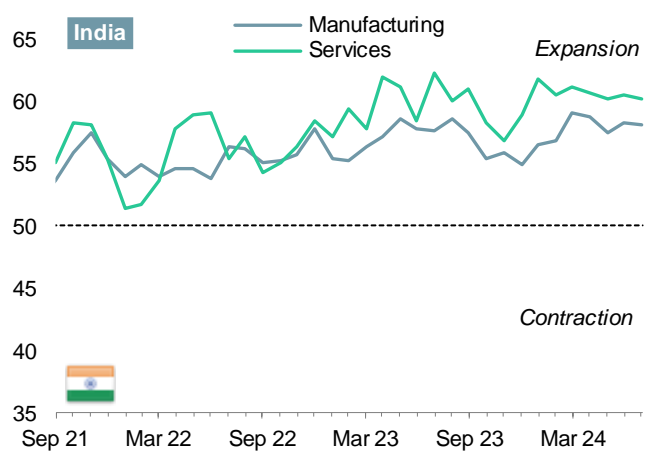
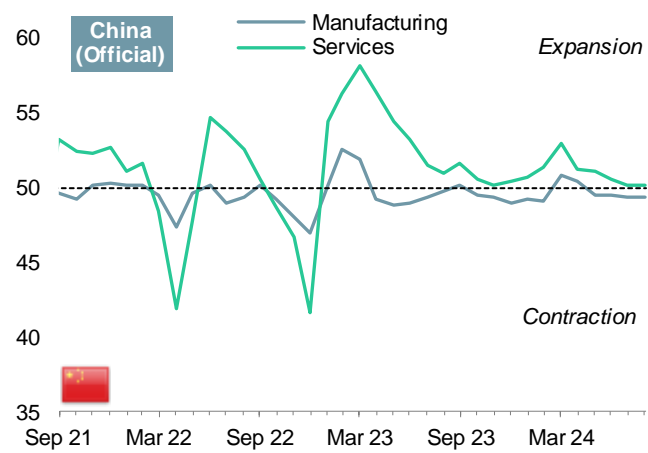
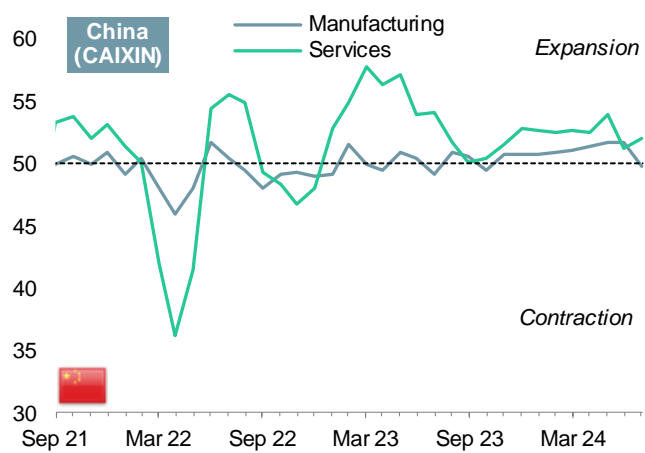
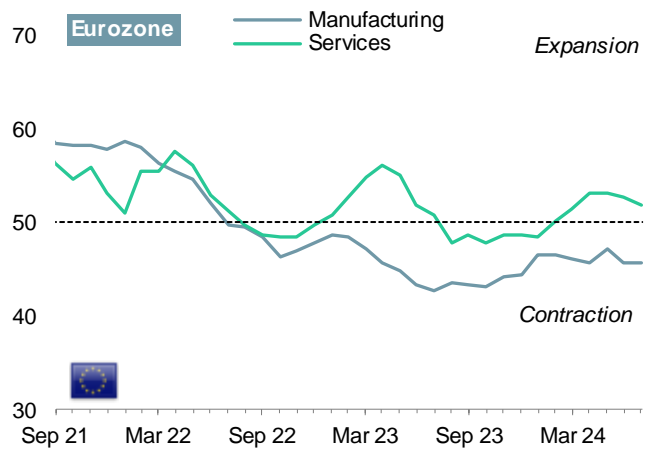
Composite PMI – G20 Heat Map

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	
	US (ISM)	50.70	50.70	50.90	52.00	52.50	52.10	51.30	54.50	54.80	54.30
	Canada	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Japan	50.50	49.60	50.00	51.50	50.60	51.70	52.30	52.60	49.70	52.50
	United Kingdom	48.70	50.70	52.10	52.90	53.00	52.80	54.10	53.00	52.30	52.80
	Germany	45.90	47.80	47.40	47.00	46.30	47.70	50.60	52.40	50.40	49.10
	France	44.60	44.60	44.80	44.60	48.10	48.30	50.50	48.90	48.80	49.10
	Italy	47.00	48.10	48.60	50.70	51.10	53.50	52.60	52.30	51.30	50.30
	Netherlands	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Eurozone	46.50	47.60	47.60	47.90	49.20	50.30	51.70	52.20	50.90	50.20
	Korea	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	China (CAIXIN)	50.00	51.60	52.60	52.50	52.50	52.70	52.80	54.10	52.80	51.20
	China (Official)	50.70	50.40	50.30	50.90	50.90	52.70	51.70	51.00	50.50	50.20
	India	58.40	57.40	58.50	61.20	60.60	61.80	61.50	60.50	60.90	60.70
	Russia	53.60	52.40	55.70	55.10	52.20	52.70	51.90	51.40	49.80	51.90
	Brazil	50.30	50.70	50.00	53.20	55.10	55.10	54.80	54.00	54.10	56.00
	Saudi Arabia	58.40	57.50	57.50	55.40	57.20	57.00	57.00	56.40	55.00	54.40
	Mexico	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Turkey	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	South Africa	45.40	48.20	50.90	43.60	51.70	49.20	54.00	43.80	45.70	52.40
	Indonesia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Australia	47.60	46.20	46.90	49.00	52.10	53.30	53.00	52.10	50.70	49.90

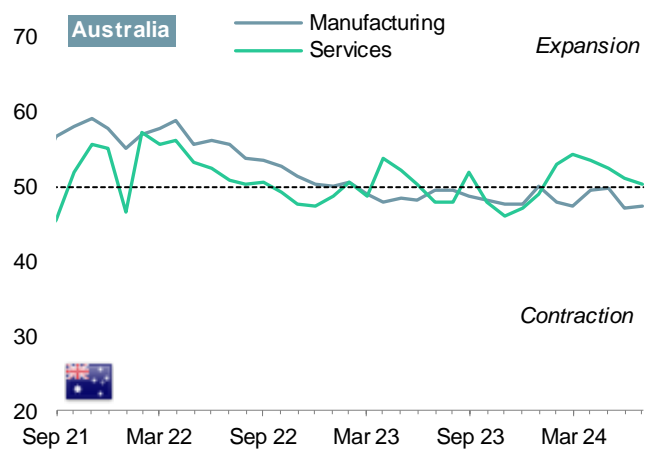
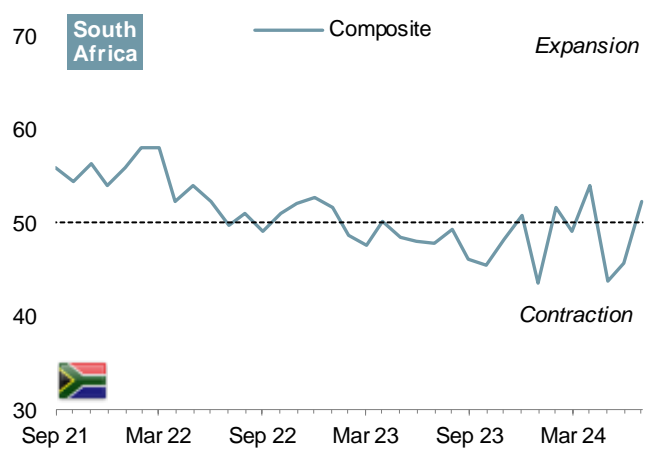
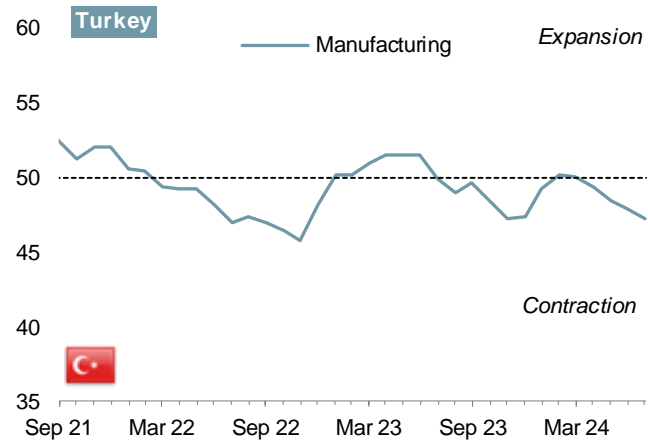
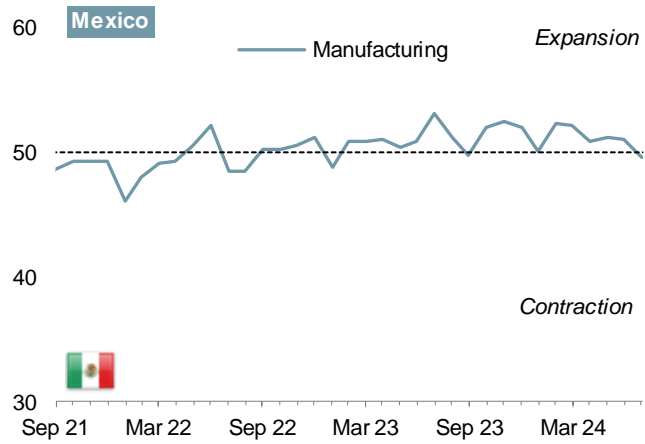
Manufacturing & Service PMI – G20 countries



Manufacturing & Service PMI – G20 countries



Manufacturing & Service PMI – G20 countries



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