



ONYX

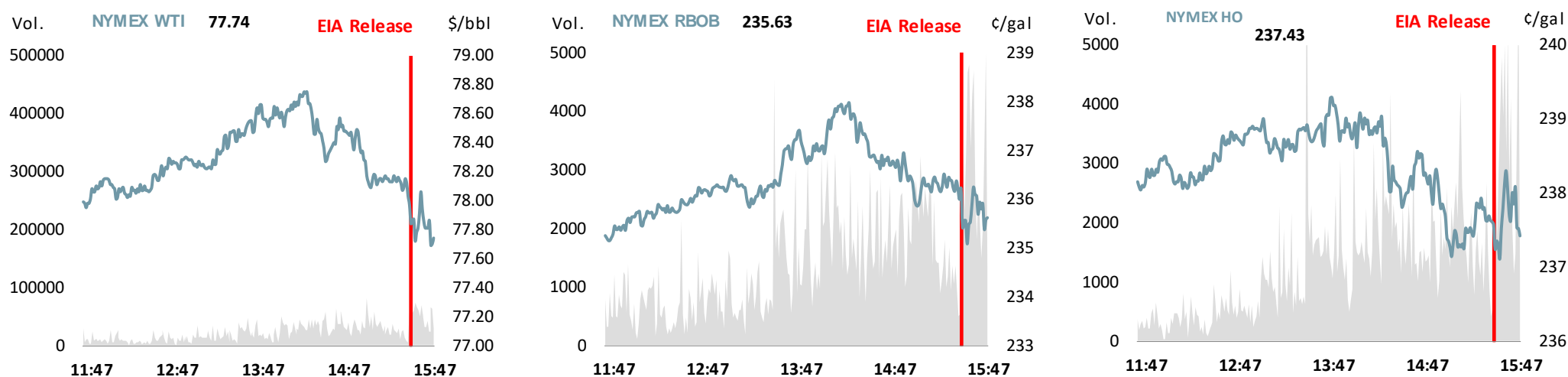
ADVISORY

Weekly EIA Report

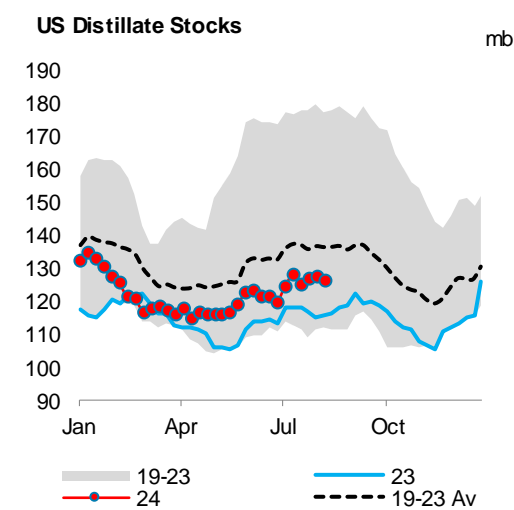
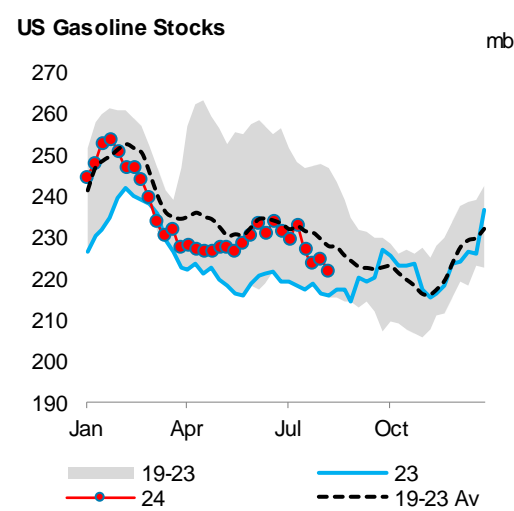
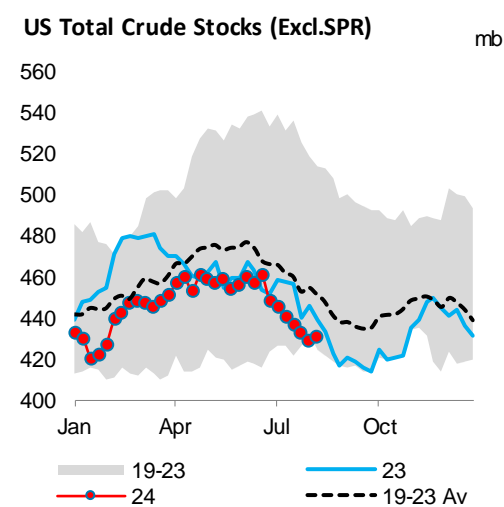
Wednesday, 14 August 2024



Fig.1 – Summary of stock changes and post-statistics release price reaction (BST)



mb/d		Change Previous Week	Change Previous Year	Inventories (mb)		Change Previous Week	Change Previous Year
Input to CDU	16.8	▲ 0.18	▼ -0.54	Crude	430.7	▲ 1.36	▼ -8.98
Utilisation (%)	91.5	▲ 1.00	▼ -3.20	Cushing	28.8	▼ -1.67	▼ -5.04
Refinery Runs	16.5	▲ 0.07	▼ -0.28	Gasoline	222.2	▼ -2.89	▲ 6.05
Gasoline Production	9.7	▼ -0.32	▲ 0.14	Distillate	126.1	▼ -1.67	▲ 10.38
Disillate Production	4.8	▼ -0.27	▲ 0.04	Jet/Kerosene	46.2	▲ 0.14	▲ 4.90
Jet/Kero Production	1.8	▼ -0.16	▲ 0.05	Residual Fuel Oil	26.6	▼ -0.13	▼ -0.39
Resid Production	0.3	▲ 0.05	▲ 0.09	Other	435.3	▲ 0.09	▲ 9.41
Crude Imports	6.3	▲ 0.06	▼ -0.87	Total Products	856.5	▼ -4.46	▲ 30.34
Product Imports	1.3	▼ -0.76	▼ -0.19	Total Crude & Products	1287.1	▼ -3.10	▲ 21.36



US Crude Stocks (mb)	09-Aug-24	w/w	02-Aug-24	y/y	11-Aug-23
Total Crude (Excl. SPR)	430.7	1.4	429.3	-9.0	439.7
PADD I	8.6	-0.1	8.8	0.1	8.5
PADD II	108.1	-2.6	110.7	-9.3	117.4
Cushing	28.8	-1.7	30.4	-5.0	33.8
PADD III	243.9	5.6	238.3	0.3	243.5
PADD IV	22.9	0.0	22.8	-1.1	24.0
PADD V	47.2	-1.5	48.7	1.0	46.2
SPR	376.5	0.7	375.8	28.2	348.4

US Refinery runs (mb/d)	09-Aug-24	w/w	02-Aug-24	y/y	11-Aug-23
US Capacity Util %	91.5	1.0	90.5	-3.2	94.7
US Crude Inputs	16761.0	176	16585.0	16744	17.3
PADD I	764.0	-40.0	804.0	763.2	0.8
PADD II	3642.0	-129.0	3771.0	3637.9	4.1
PADD III	9257.0	229.0	9028.0	9248.0	9.0
PADD IV	627.0	11.0	616.0	626.4	0.6
PADD V	2177.0	-5.0	2182.0	2174.7	2.3

US Mogas Stocks (mb)	09-Aug-24	w/w	02-Aug-24	y/y	11-Aug-23
Total Motor Gasoline	222.2	-2.9	225.1	6.0	216.2
PADD I	58.2	0.2	58.0	3.8	54.5
PADD I RBOB	19.5	-0.2	19.7	1.0	18.6
PADD II	46.2	-0.1	46.2	0.7	45.5
PADD III	80.1	-3.1	83.2	-1.4	81.5
PADD IV	6.6	-0.2	6.8	0.0	6.5
PADD V	31.2	0.3	30.9	3.0	28.2
Finished Gasoline	17.5	-0.7	18.3	2.2	15.4
Blending Comp.	204.7	-2.2	206.8	3.9	200.8

US Jet/Kero Stocks (mb)	09-Aug-24	w/w	02-Aug-24	y/y	11-Aug-23
Total Jet/Kerosene	46.2	0.1	46.1	4.9	41.3
PADD I	12.3	-0.8	13.1	0.9	11.4
PADD II	7.0	-0.2	7.2	0.0	7.0
PADD III	14.3	0.6	13.7	1.8	12.4
PADD IV	0.8	0.0	0.9	0.1	0.7
PADD V	11.8	0.6	11.2	2.1	9.8

US FO Stocks (mb)	09-Aug-24	w/w	02-Aug-24	y/y	11-Aug-23
Total Fuel Oil	26.6	-0.1	26.7	-0.4	27.0
PADD I	4.9	0.1	4.8	-0.9	5.8
PADD II	0.9	-0.2	1.1	-0.3	1.2
PADD III	16.6	0.3	16.3	1.2	15.4
PADD IV	0.2	0.0	0.2	0.0	0.2
PADD V	4.0	-0.3	4.3	-0.3	4.3

US Distillate Stocks (mb)	09-Aug-24	w/w	02-Aug-24	y/y	11-Aug-23
Total Distillates	126.1	-1.7	127.8	10.4	115.7
PADD I	35.3	0.5	34.8	6.8	28.5
PADD I (A)	4.1	0.2	3.9	1.0	3.1
PADD I (B)	17.9	-1.0	18.9	4.1	13.8
PADD I (C)	13.3	1.3	12.0	1.7	11.6
PADD II	30.0	-1.4	31.4	-1.0	30.9
PADD III	46.3	0.3	46.1	4.6	41.8
PADD IV	3.8	0.0	3.8	0.2	3.6
PADD V	10.7	-0.9	11.7	-0.2	10.9
PADD 1B >500ppm	0.5	0.0	0.6	-0.1	0.6
Distillate <15ppm	116.0	-1.5	117.5	9.3	106.7
PADD 1A	4.1	0.2	3.9	1.0	3.1
PADD 1B	17.2	-1.0	18.2	4.1	13.1
PADD III	39.5	0.4	39.2	3.9	35.6

US Demand (mb/d)	09-Aug-24	w/w	02-Aug-24	y/y	11-Aug-23
Total Demand	20.5	0.5	20.0	-1.1	21.7
Gasoline	9.0	0.1	9.0	0.2	8.9
Jet/Kerosene	3.5	0.1	3.5	-0.1	3.6
Distillates	1.6	-0.3	1.9	0.1	1.5
Fuel Oil	0.1	-0.2	0.3	-0.3	0.4
Other oils	5.4	1.1	4.3	-0.6	6.0
Propane & Propylene	0.9	-0.2	1.0	-0.4	1.2

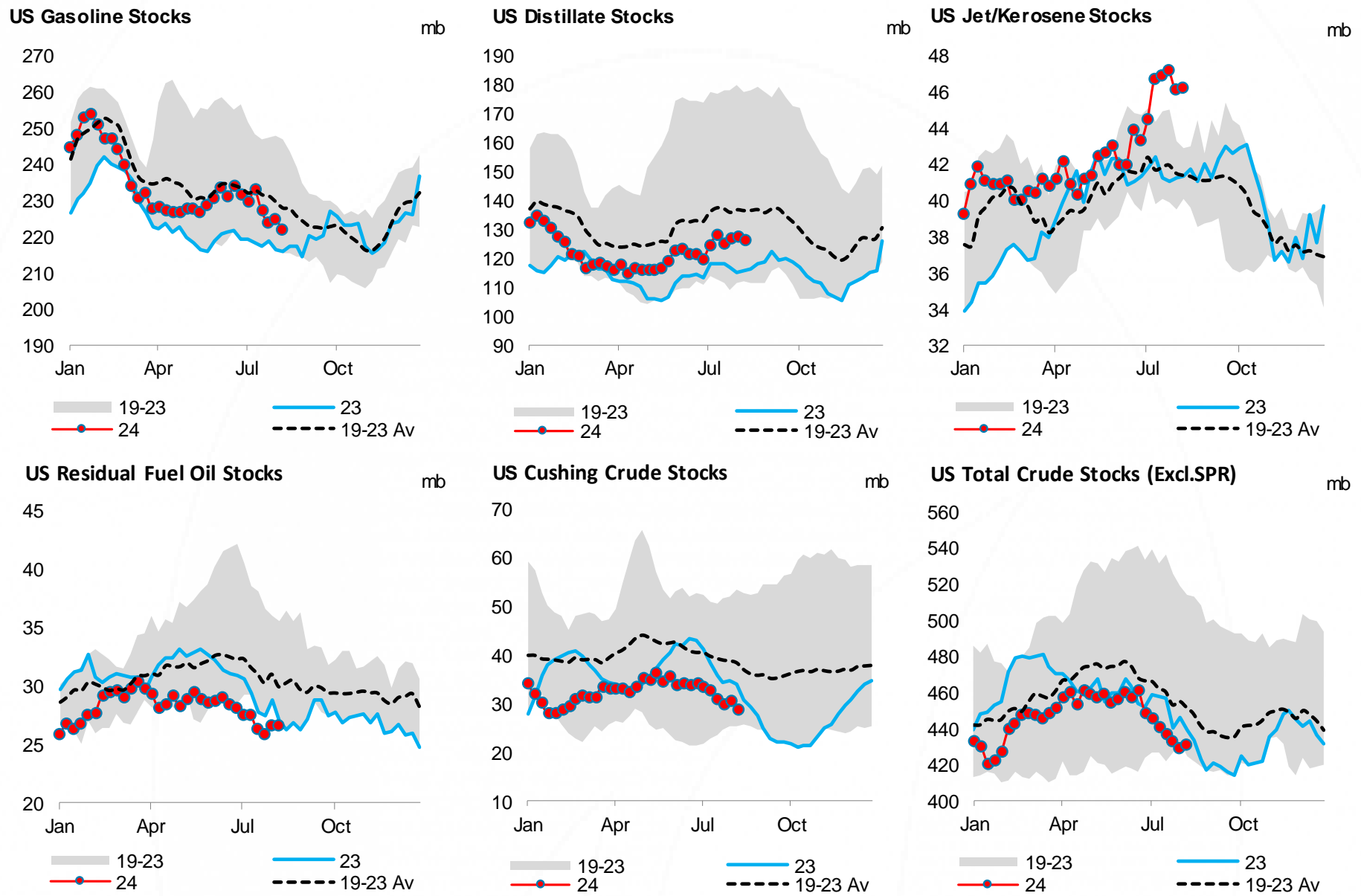
Fig.2 – Summary table of US EIA statistics

09 August 2024	Current Week	vs Last Week				vs Last Year				vs Five-year Average						
		Chg		% Chg		Chg		% Chg		Chg		% Chg				
Gasoline (mb/d)																
Demand	9.0	↑	0.1	↑	0.9%	9.0	↑	0.2	↑	2.2%	8.9	↓	-0.1	↓	-1.2%	9.2
Production	9.9	↑	0.1	↑	0.5%	9.9	↑	0.0	↑	0.3%	9.9	↑	0.0	↑	0.0%	9.9
Imports	0.6	↓	-0.1	↓	-8.3%	0.6	↓	0.0	↓	-1.4%	0.6	↓	-0.1	↓	-17.2%	0.7
Stocks (mb)	222.2	↓	-2.9	↓	-1.3%	225.1	↑	6.0	↑	2.8%	216.2	↓	-5.4	↓	-2.4%	227.6
Finished Gasoline	17.5	↓	-0.7	↓	-4.1%	18.3	↑	2.2	↑	14.1%	15.4	↓	-1.8	↓	-9.3%	19.3
Conventional Gasoline	17.5	↓	-0.8	↓	-4.1%	18.3	↑	2.2	↑	14.3%	15.3	↓	-1.8	↓	-9.3%	19.3
Blending Components	204.7	↓	-2.2	↓	-1.0%	206.8	↑	3.9	↑	1.9%	200.8	↓	-3.6	↓	-1.7%	208.2
RBOB	50.5	↓	-0.8	↓	-1.5%	51.2	↑	3.3	↑	7.0%	47.1	↑	1.8	↑	3.8%	48.6
Distillates (mb/d)																
Demand	3.5	↑	0.1	↑	2.3%	3.5	↓	-0.1	↓	-2.7%	3.6	↓	-0.2	↓	-6.1%	3.8
Production	4.8	↓	-0.3	↓	-5.3%	5.0	↑	0.0	↑	0.8%	4.7	↓	-0.2	↓	-4.0%	5.0
Imports	0.1	↓	0.0	↓	-29.6%	0.1	↓	0.0	↓	-37.2%	0.1	↓	-0.1	↓	-41.6%	0.1
Stocks (mb)	126.1	↓	-1.7	↓	-1.3%	127.8	↑	10.4	↑	9.0%	115.7	↓	-10.2	↓	-7.5%	136.3
Diesel (<15 ppm)	116.0	↓	-1.5	↓	-1.3%	117.5	↑	9.3	↑	8.7%	106.7	↓	-8.7	↓	-7.0%	124.7
Heating Oil (>15 ppm)	10.2	↓	-0.2	↓	-1.5%	10.3	↑	1.1	↑	12.1%	9.1	↓	-1.5	↓	-12.8%	11.7
PADD I Northeast	1.4	↓	-0.2	↓	-10.0%	1.6	↓	0.0	↓	-0.4%	1.4	↓	-1.9	↓	-57.1%	3.3
Central Atlantic	0.7	↓	-0.1	↓	-8.4%	0.7	↓	0.0	↓	-5.7%	0.7	↓	-1.3	↓	-65.3%	1.9
Lower Atlantic	0.7	↓	-0.1	↓	-11.8%	0.8	↑	0.0	↑	3.4%	0.7	↓	-0.3	↓	-31.5%	1.1
Jet Kerosene (mb/d)																
Demand	1.6	↓	-0.3	↓	-17.8%	1.9	↑	0.1	↑	3.4%	1.5	↑	0.1	↑	3.8%	1.5
Production	1.8	↓	-0.2	↓	-8.1%	1.9	↑	0.0	↑	2.7%	1.7	↑	0.2	↑	12.8%	1.6
Imports	0.0	↓	-0.1	↓	-79.2%	0.1	↓	0.0	↓	-25.9%	0.0	↓	-0.1	↓	-84.2%	0.1
Exports	0.2	↓	-0.1	↓	-26.7%	0.2	↓	0.0	↓	-8.5%	0.2	↓	0.0	↓	-3.5%	0.2
Stocks (mb)	46.2	↑	0.1	↑	0.3%	46.1	↑	4.9	↑	11.8%	41.3	↑	4.9	↑	11.9%	41.3
Residual Fuel Oil (mb/d)																
Demand	0.1	↓	-0.2	↓	-63.0%	0.3	↓	-0.3	↓	-75.1%	0.4	↓	-0.2	↓	-71.5%	0.3
Production	0.3	↑	0.0	↑	16.8%	0.3	↑	0.1	↑	37.9%	0.2	↑	0.1	↑	21.9%	0.3
Imports	0.1	↓	-0.2	↓	-73.2%	0.3	↑	0.1	↑	775.0%	0.0	↓	-0.1	↓	-63.9%	0.2
Exports	0.3	↑	0.2	↑	107.5%	0.1	↑	0.2	↑	187.7%	0.1	↑	0.1	↑	74.1%	0.2
Stocks (mb)	26.6	↓	-0.1	↓	-0.5%	26.7	↓	-0.4	↓	-1.5%	27.0	↓	-3.6	↓	-12.0%	30.2
Refinery Runs (mb/d)																
US Gross Crude Inputs	16.8	↑	0.2	↑	1.1%	16.6	↓	-0.5	↓	-3.1%	17.3	↓	0.0	↓	-0.1%	16.8
Gross Inputs, % Capacity	91.5	↑	1.0	↑	1.1%	90.5	↓	-3.2	↓	-3.4%	94.7	↑	0.1	↑	0.1%	91.4
PADD I - Northeast	0.8	↓	0.0	↓	-5.1%	0.8	↓	0.0	↓	-5.1%	0.8	↑	0.0	↑	0.4%	0.8
PADD II - Mid Continent	3.7	↓	-0.1	↓	-3.5%	3.8	↓	-0.5	↓	-11.2%	4.1	↓	-0.3	↓	-7.2%	3.9
PADD III Gulf Coast	9.5	↑	0.4	↑	3.9%	9.1	↑	0.1	↑	1.2%	9.3	↑	0.4	↑	3.9%	9.1
PADD IV Rockies	0.6	↑	0.0	↑	1.8%	0.6	↓	0.0	↓	-0.2%	0.6	↑	0.0	↑	0.1%	0.6
PADD V West Coast	2.3	↓	0.0	↓	-0.6%	2.3	↓	-0.2	↓	-6.2%	2.4	↓	-0.1	↓	-4.3%	2.4
Crude Oil (mb/d)																
Production	13.3	↓	-0.1	↓	-0.7%	13.4	↑	0.6	↑	4.7%	12.7	↑	1.5	↑	12.3%	11.8
Imports	6.3	↑	0.1	↑	1.0%	6.2	↓	-0.9	↓	-12.2%	7.2	↓	-0.2	↓	-3.6%	6.5
Exports	3.8	↑	0.1	↑	3.2%	3.6	↓	-0.8	↓	-18.3%	4.6	↑	0.2	↑	4.5%	3.6
Stocks (mb)	430.7	↑	1.4	↑	0.3%	429.3	↓	-9.0	↓	-2.0%	439.7	↓	-19.4	↓	-4.3%	450.1
PADD I - Northeast	8.6	↓	-0.1	↓	-1.7%	8.8	↑	0.1	↑	1.5%	8.5	↓	-1.2	↓	-12.5%	9.9
PADD II Mid Continent	108.1	↓	-2.6	↓	-2.3%	110.7	↓	-9.3	↓	-7.9%	117.4	↓	-14.4	↓	-11.7%	122.5
Cushing (mb)	28.8	↓	-1.7	↓	-5.5%	30.4	↓	-5.0	↓	-14.9%	33.8	↓	-8.8	↓	-23.4%	37.6
Gulf Coast	243.9	↑	5.6	↑	2.3%	238.3	↑	0.3	↑	0.1%	243.5	↓	-0.9	↓	-0.4%	244.7
Rockies	22.9	↑	0.0	↑	0.2%	22.8	↓	-1.1	↓	-4.8%	24.0	↓	-0.6	↓	-2.6%	23.5
West Coast	47.2	↓	-1.5	↓	-3.1%	48.7	↑	1.0	↑	2.2%	46.2	↓	-2.3	↓	-4.6%	49.5

Source: US EIA, Onyx Capital Advisory

Fig.3 – US EIA crude and product stocks (million barrels)

Week Ending: **09 August 2024**

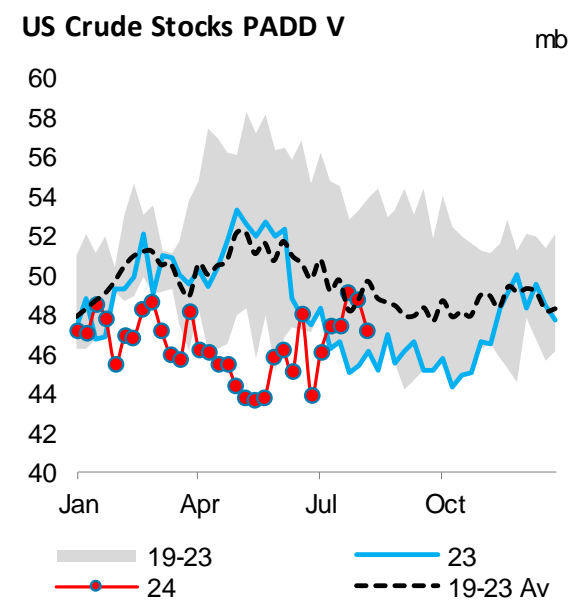
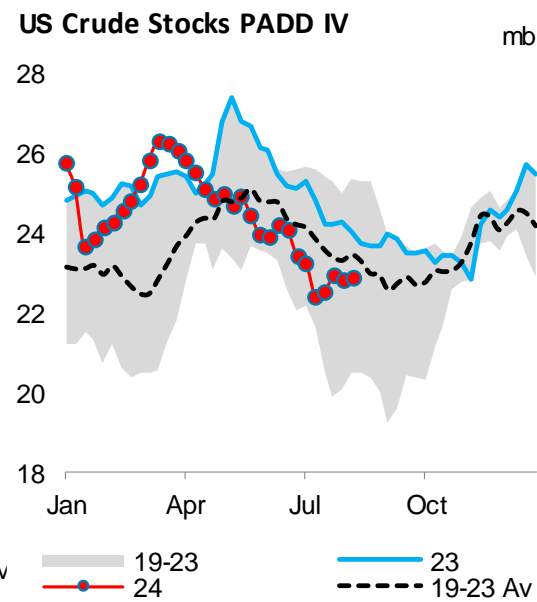
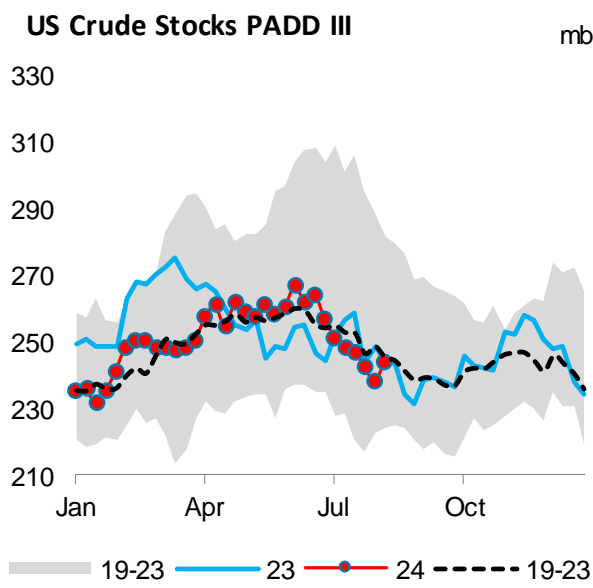
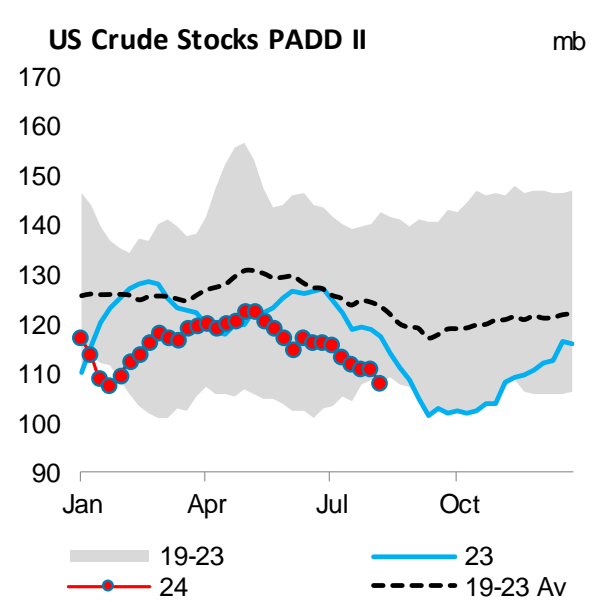
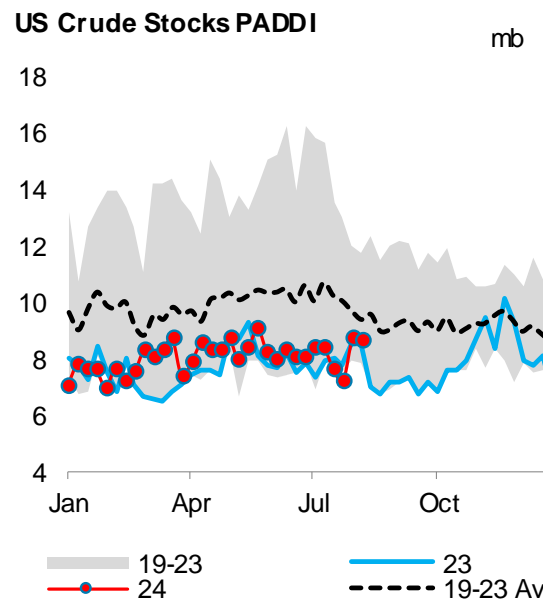
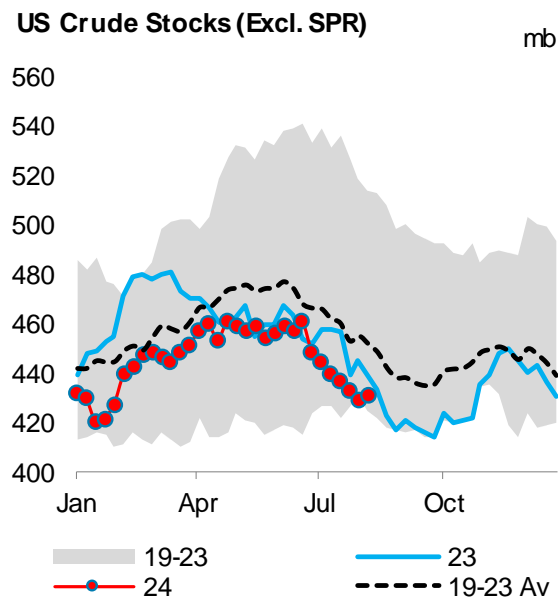


US Inventories (mb)	09/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	430.68	1.36	0.3%	-9.55	-2.2%	-8.98	-2.0%	-19.40	-4.3%
Cushing	28.76	-1.67	-5.5%	-3.90	-11.9%	-5.04	-14.9%	-8.80	-23.4%
Gasoline	222.20	-2.89	-1.3%	-10.79	-4.6%	6.05	2.8%	-5.36	-2.4%
Jet/Kerosene	46.24	0.14	0.3%	-0.52	-1.1%	4.90	11.8%	4.92	11.9%
Distillates	126.12	-1.67	-1.3%	-1.94	-1.5%	10.38	9.0%	-10.23	-7.5%
Diesel (<15 ppm)	115.96	-1.51	-1.3%	-1.37	-1.2%	9.28	8.7%	-8.74	-7.0%
Heating Oil (>15 ppm)	10.16	-0.16	-1.5%	-0.57	-5.3%	1.10	12.1%	-1.49	-12.8%
Resid Fuel Oil	26.57	-0.13	-0.5%	-1.02	-3.7%	-0.39	-1.5%	-3.61	-12.0%
Unfinished Oils	82.66	0.72	0.9%	-1.00	-1.2%	-2.87	-3.4%	-6.25	-7.0%
Total Products	856.45	-4.46	-0.5%	0.65	0.1%	30.34	3.7%	7.37	0.9%
Total Crude & Product	1287.13	-3.10	-0.2%	-8.90	-0.7%	21.36	1.7%	-12.03	-0.9%
SPR Crude	376.53	0.69	0.2%	2.81	0.8%	28.17	8.1%	-168.84	-31.0%

Source: US EIA, Onyx Capital Advisory

Fig.4 – US EIA crude stocks by PADD (million barrels)

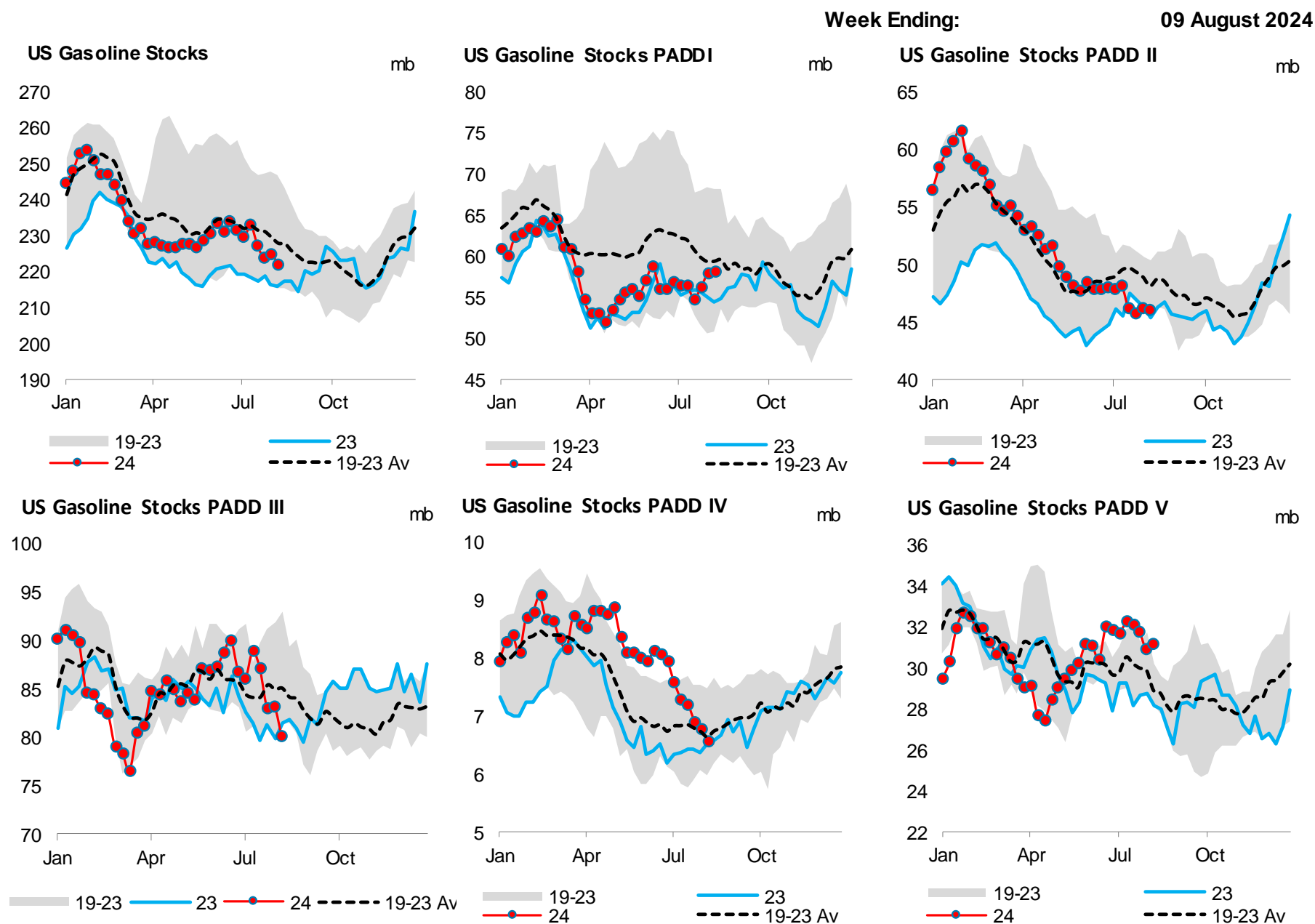
Week Ending: 09 August 2024



US Inventories (mb)	09/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	430.68	1.36	0.3%	-9.55	-2.2%	-8.98	-2.0%	-19.40	-4.3%
Cushing	28.76	-1.67	-5.5%	-3.90	-11.9%	-5.04	-14.9%	-8.80	-23.4%
PADD I (East Coast)	8.63	-0.15	-1.7%	0.22	2.7%	0.13	1.5%	-1.23	-12.5%
PADD II (Midcontinent)	108.12	-2.58	-2.3%	-5.39	-4.7%	-9.32	-7.9%	-14.39	-11.7%
PADD III (Gulf Coast)	243.86	5.57	2.3%	-4.67	-1.9%	0.32	0.1%	-0.88	-0.4%
PADD I (Rockies)	22.87	0.04	0.2%	0.49	2.2%	-1.15	-4.8%	-0.61	-2.6%
PADD V (West Coast)	47.20	-1.52	-3.1%	-0.20	-0.4%	1.04	2.2%	-2.28	-4.6%

Source: US EIA, Onyx Capital Advisory

Fig.5 – US EIA gasoline stocks by PADD (million barrels)

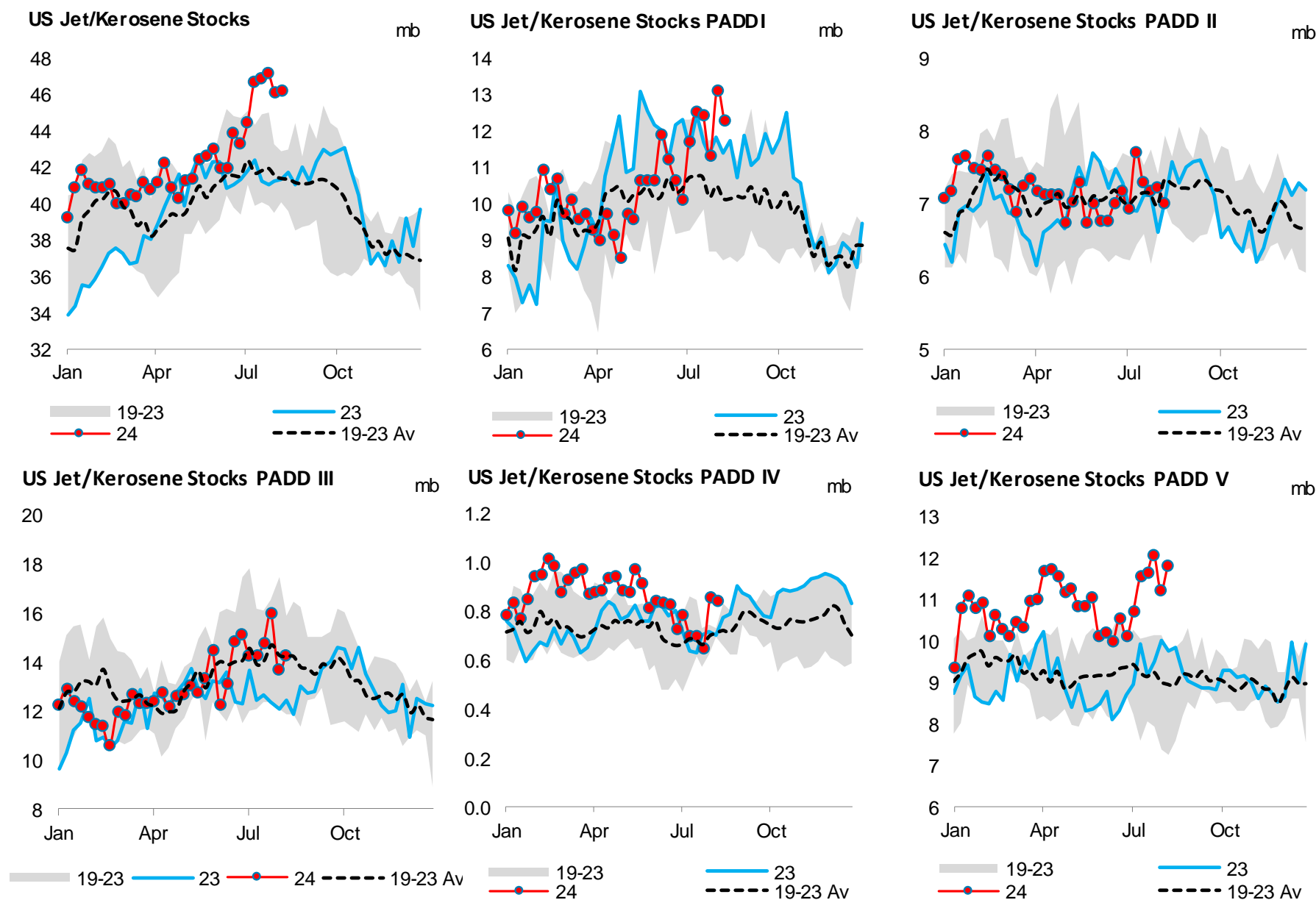


US Inventories (mb)	09/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	222.20	-2.89	-1.3%	-10.79	-4.6%	6.05	2.8%	-5.36	-2.4%
PADD I (East Coast)	58.22	0.22	0.4%	1.81	3.2%	3.77	6.9%	-0.68	-1.2%
PADD II (Midcontinent)	46.16	-0.06	-0.1%	-2.01	-4.2%	0.69	1.5%	-2.37	-4.9%
PADD III (Gulf Coast)	80.09	-3.14	-3.8%	-8.80	-9.9%	-1.44	-1.8%	-4.43	-5.2%
PADD I (Rockies)	6.55	-0.21	-3.1%	-0.74	-10.2%	0.04	0.6%	-0.18	-2.6%
PADD V (West Coast)	31.17	0.29	1.0%	-1.05	-3.3%	2.99	10.6%	2.30	7.9%

Source: US EIA, Onyx Capital Advisory

Fig.6 – US EIA jet/kerosene stocks by PADD (million barrels)

Week Ending: 09 August 2024

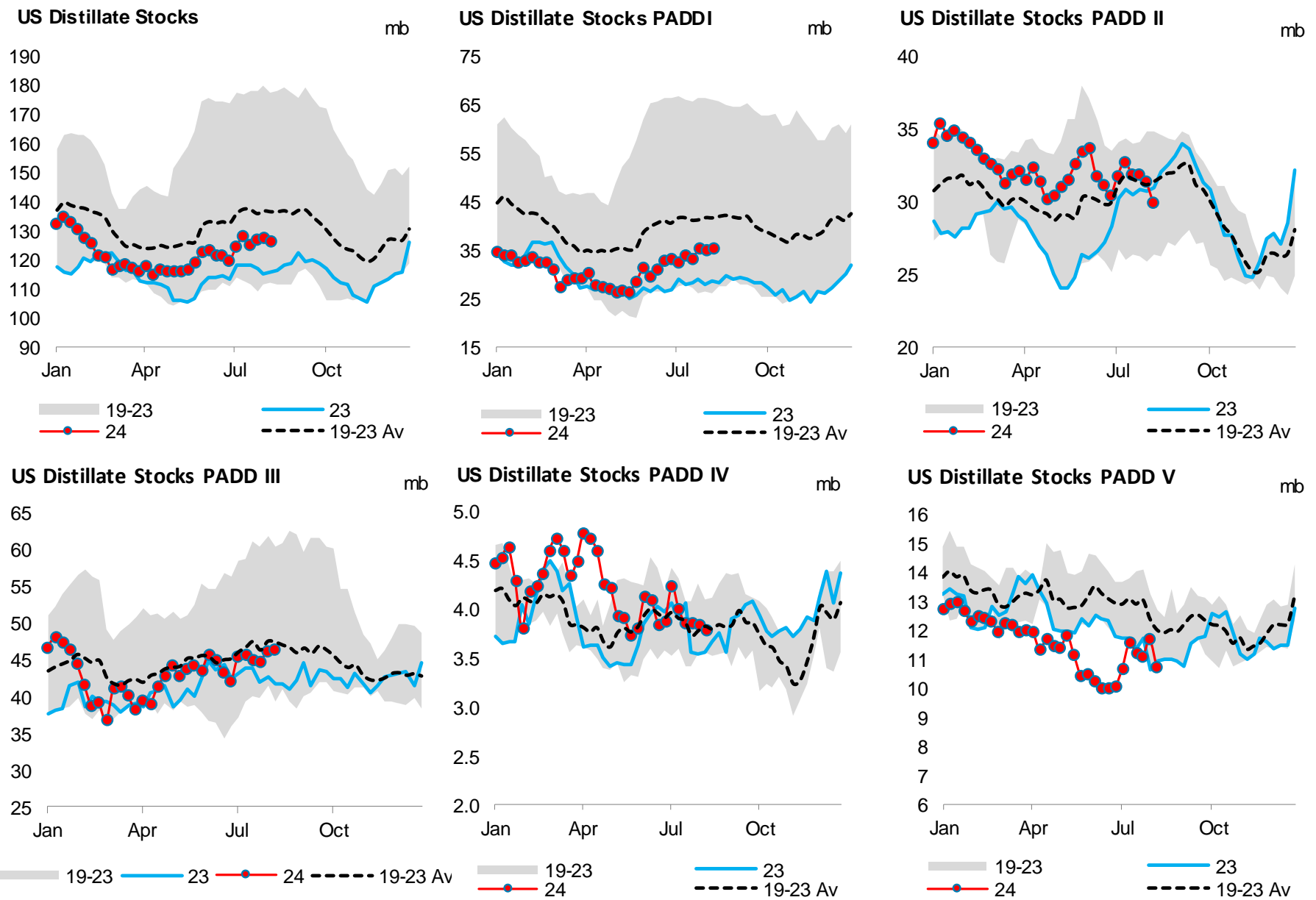


US Inventories (mb)	09/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Jet/Kerosene	46.24	0.14	0.3%	-0.52	-1.1%	4.90	11.8%	4.92	11.9%
PADD I (East Coast)	12.32	-0.82	-6.2%	-0.23	-1.8%	0.90	7.9%	1.98	19.2%
PADD II (Midcontinent)	7.00	-0.24	-3.3%	-0.72	-9.3%	-0.05	-0.7%	-0.17	-2.4%
PADD III (Gulf Coast)	14.26	0.59	4.3%	0.01	0.1%	1.84	14.8%	0.13	0.9%
PADD I (Rockies)	0.84	-0.01	-1.2%	0.14	20.2%	0.14	20.2%	0.13	17.5%
PADD V (West Coast)	11.82	0.61	5.5%	0.27	2.4%	2.06	21.1%	2.86	31.9%

Source: US EIA, Onyx Capital Advisory

Fig.7 – US EIA distillate stocks by PADD (million barrels)

Week Ending: 09 August 2024

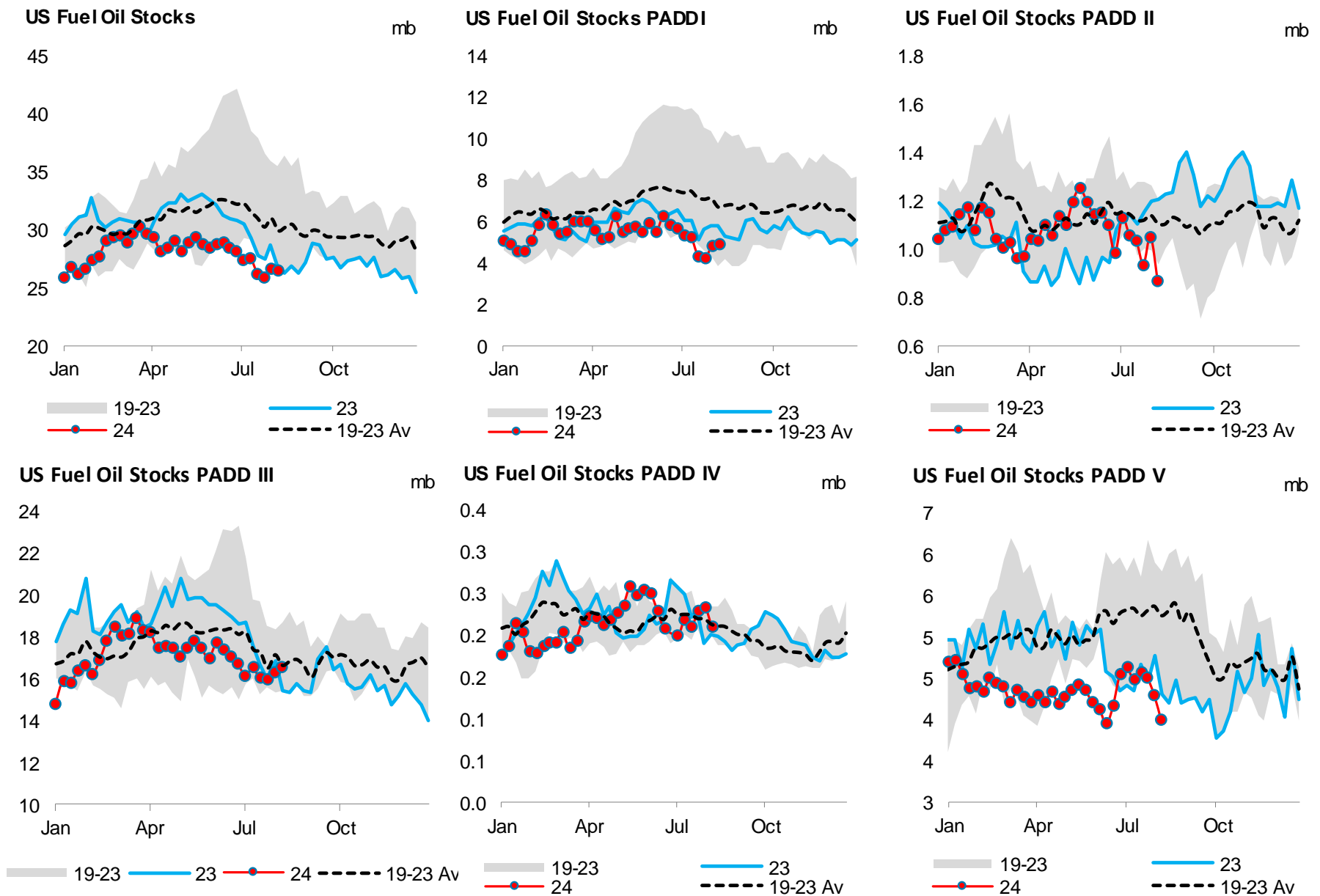


US Inventories (mb)	09/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Distillate	126.12	-1.67	-1.3%	-1.94	-1.5%	10.38	9.0%	-10.23	-7.5%
PADD I (East Coast)	35.35	0.50	1.4%	1.27	3.7%	6.81	23.9%	-6.38	-15.3%
PADD II (Midcontinent)	29.96	-1.44	-4.6%	-2.83	-8.6%	-0.99	-3.2%	-1.54	-4.9%
PADD III (Gulf Coast)	46.31	0.25	0.5%	0.64	1.4%	4.56	10.9%	-1.04	-2.2%
PADD I (Rockies)	3.79	-0.05	-1.2%	-0.20	-5.0%	0.23	6.4%	-0.04	-0.9%
PADD V (West Coast)	10.72	-0.95	-8.1%	-0.83	-7.2%	-0.23	-2.1%	-1.23	-10.3%

Source: US EIA, Onyx Capital Advisory

Fig.8 – US EIA residual fuel oil stocks by PADD (million barrels)

Week Ending: 09 August 2024

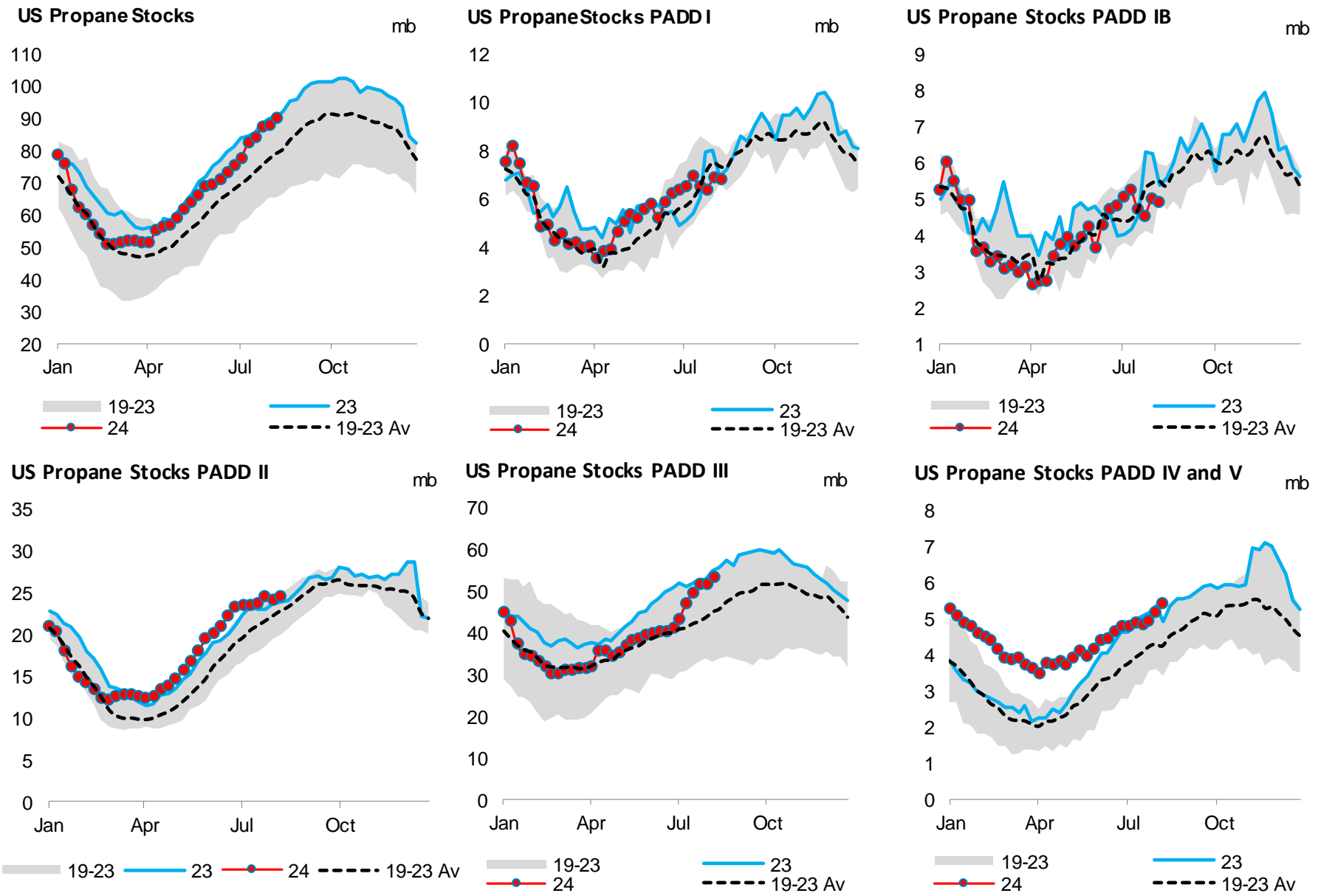


US Inventories (mb)	09/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Residual Fuel Oil	26.57	-0.13	-0.5%	-1.02	-3.7%	-0.39	-1.5%	-3.61	-12.0%
PADD I (East Coast)	4.92	0.10	2.1%	-0.38	-7.1%	-0.90	-15.4%	-1.91	-28.0%
PADD II (Midcontinent)	0.87	-0.19	-17.7%	-0.19	-18.3%	-0.34	-28.4%	-0.22	-20.5%
PADD III (Gulf Coast)	16.57	0.28	1.7%	0.04	0.3%	1.15	7.5%	-0.21	-1.3%
PADD I (Rockies)	0.21	-0.02	-10.3%	-0.01	-4.1%	0.01	4.5%	0.00	-1.1%
PADD V (West Coast)	4.00	-0.30	-7.0%	-0.48	-10.8%	-0.31	-7.2%	-1.26	-24.0%

Source: US EIA, Onyx Capital Advisory

Fig.9 – US EIA Propane and Propylene stocks by PADD (million barrels)

Week Ending: **09 August 2024**

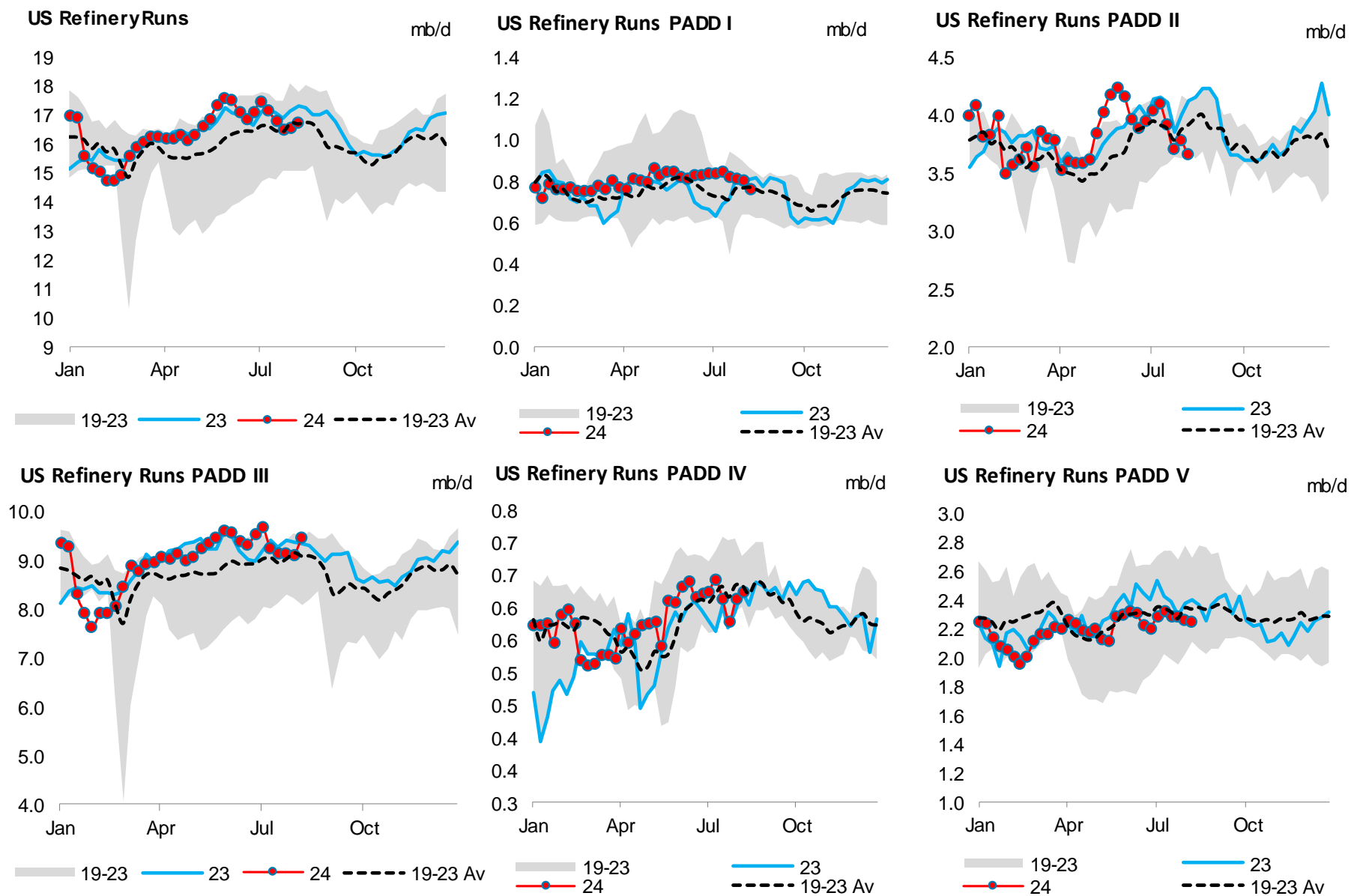


US Inventories (mb)	09/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Propane & Propylene	90.08	2.17	2.5%	7.47	9.0%	-0.54	-0.6%	9.85	12.3%
PADD I (East Coast)	6.80	-0.08	-1.1%	-0.15	-2.1%	-0.14	-2.0%	-0.64	-8.6%
PADD IB (Central Atlantic)	4.55	-0.06	-1.2%	-0.32	-6.6%	-0.46	-9.2%	-0.56	-10.9%
PADD II (Midcontinent)	24.65	0.53	2.2%	1.10	4.7%	0.75	3.2%	1.49	6.4%
PADD III (Gulf Coast)	53.21	1.47	2.8%	5.97	12.6%	-1.64	-3.0%	7.94	17.5%
PADD IV & V (Rockies & WC)	5.42	0.24	4.7%	0.55	11.3%	0.48	9.8%	1.05	24.1%

Source: US EIA, Onyx Capital Advisory

Fig.10 – US EIA gross crude input into refineries by PADD (million barrels)

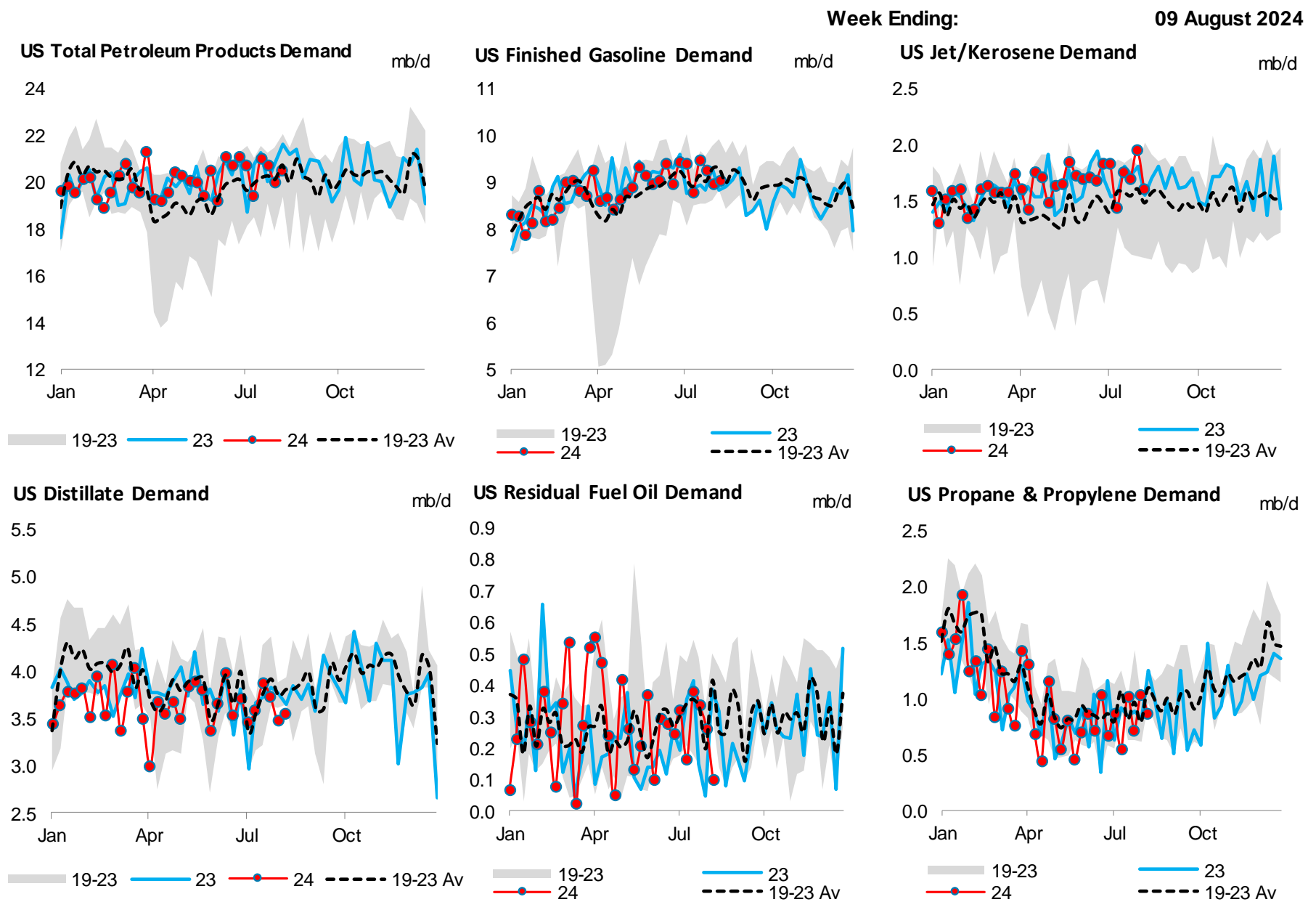
Week Ending: **09 August 2024**



US Refining (mb/d)	09/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
US Gross inputs into refining	16.76	0.18	1.1%	-0.41	-2.4%	-0.54	-3.1%	-0.02	-0.1%
PADD I (East Coast)	0.77	-0.04	-5.1%	-0.08	-9.5%	-0.04	-5.1%	0.00	0.4%
PADD II (Midcontinent)	3.66	-0.13	-3.5%	-0.45	-10.9%	-0.46	-11.2%	-0.28	-7.2%
PADD III (Gulf Coast)	9.46	0.35	3.9%	0.20	2.2%	0.11	1.2%	0.36	3.9%
PADD I (Rockies)	0.62	0.01	1.8%	-0.02	-3.1%	0.00	-0.2%	0.00	0.1%
PADD V (West Coast)	2.25	-0.01	-0.6%	-0.07	-3.0%	-0.15	-6.2%	-0.10	-4.3%

Source: US EIA, Onyx Capital Advisory

Fig.11 – US EIA product supplied by PADD (million barrels)



US Product Supplied / Demand (mb/d)	09/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Total Product Demand	20.52	0.55	2.7%	1.09	5.6%	-1.14	-5.3%	0.02	0.1%
Finished Gasoline Demand	9.05	0.08	0.9%	0.26	3.0%	0.19	2.2%	-0.11	-1.2%
Jet/Kerosene Demand	1.60	-0.35	-17.8%	0.17	11.6%	0.05	3.4%	0.06	3.8%
Distillate Demand	3.55	0.08	2.3%	-0.04	-1.0%	-0.10	-2.7%	-0.23	-6.1%
Fuel Oil Demand	0.10	-0.17	-63.0%	-0.07	-40.1%	-0.29	-75.1%	-0.24	-71.5%
Propane Demand	0.87	-0.17	-16.0%	0.32	59.7%	-0.38	-30.3%	-0.22	-20.2%

Source: US EIA, Onyx Capital Advisory

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