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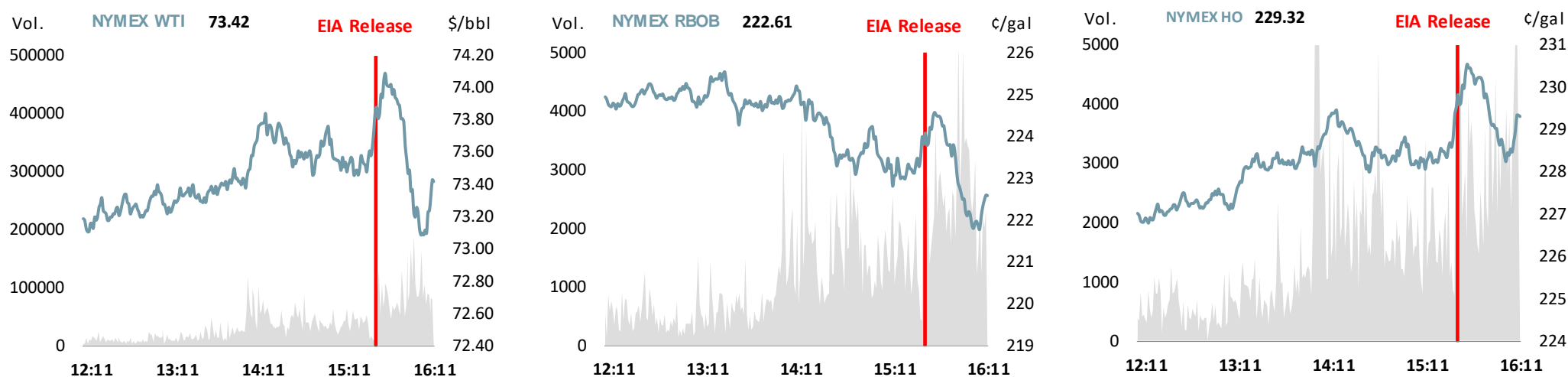
ADVISORY

Weekly EIA Report

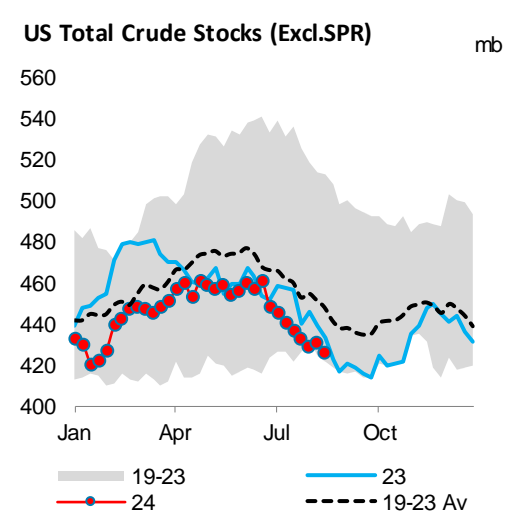
Wednesday, 21 August 2024



Fig.1 – Summary of stock changes and post-statistics release price reaction (BST)

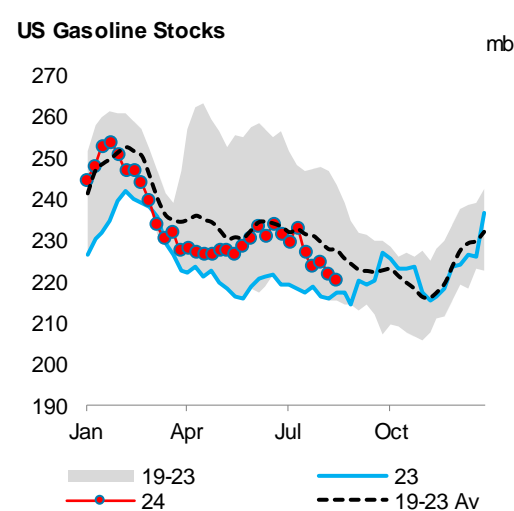


mb/d		Change Previous Week	Change Previous Year	Inventories (mb)	Change Previous Week	Change Previous Year
Input to CDU	16.9	▲ 0.15	▼ -0.35	Crude	426.0	▼ -4.65
Utilisation (%)	92.3	▲ 0.80	▼ -2.20	Cushing	28.2	▼ -0.56
Refinery Runs	16.7	▲ 0.22	▼ -0.09	Gasoline	220.6	▼ -1.61
Gasoline Production	9.8	▲ 0.05	▲ 0.05	Distillate	122.8	▼ -3.31
Disillate Production	4.9	▲ 0.12	▼ -0.17	Jet/Kerosene	46.8	▲ 0.59
Jet/Kero Production	1.9	▲ 0.10	▲ 0.02	Residual Fuel Oil	26.6	▲ 0.03
Resid Production	0.3	▼ -0.03	▲ 0.01	Other	438.4	▲ 3.10
Crude Imports	6.7	▲ 0.37	▼ -0.28	Total Products	855.3	▼ -1.20
Product Imports	1.9	▲ 0.54	▼ -0.23	Total Crude & Products	1281.3	▼ -5.85



US Crude Stocks (mb)	16-Aug-24	w/w	09-Aug-24	y/y	18-Aug-23
Total Crude (Excl. SPR)	426.0	-4.6	430.7	-7.5	433.5
PADD I	7.7	-0.9	8.6	0.7	7.0
PADD II	106.6	-1.5	108.1	-7.5	114.1
Cushing	28.2	-0.6	28.8	-2.5	30.7
PADD III	239.7	-4.2	243.9	-3.8	243.5
PADD IV	22.4	-0.5	22.9	-1.3	23.7
PADD V	49.6	2.4	47.2	4.5	45.2
SPR	377.2	0.6	376.5	28.2	348.9

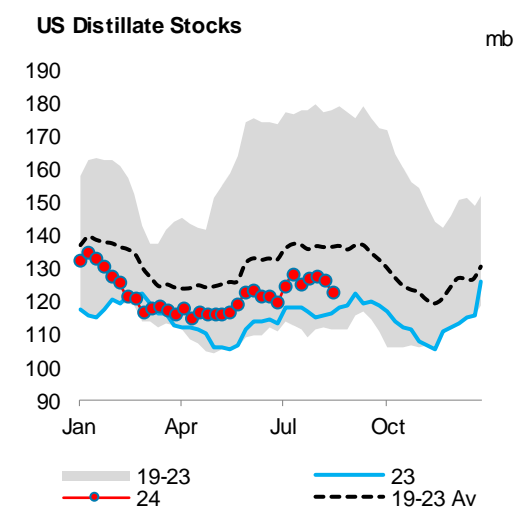
US Refinery runs (mb/d)	16-Aug-24	w/w	09-Aug-24	y/y	18-Aug-23
US Capacity Util %	92.3	0.8	91.5	-2.2	94.5
US Crude Inputs	16907.0	146	16761.0	16890	17.3
PADD I	761.0	-3.0	764.0	760.2	0.8
PADD II	4098.0	456.0	3642.0	4093.9	4.1
PADD III	9040.0	-217.0	9257.0	9031.0	9.0
PADD IV	640.0	13.0	627.0	639.4	0.6
PADD V	2150.0	-27.0	2177.0	2147.8	2.2



US Mogas Stocks (mb)	16-Aug-24	w/w	09-Aug-24	y/y	18-Aug-23
Total Motor Gasoline	220.6	-1.6	222.2	3.0	217.6
PADD I	57.6	-0.7	58.2	2.7	54.9
PADD I RBOB	18.1	-1.4	19.5	0.7	17.4
PADD II	47.4	1.3	46.2	1.1	46.4
PADD III	79.1	-1.0	80.1	-2.8	81.9
PADD IV	6.3	-0.2	6.6	-0.3	6.6
PADD V	30.2	-1.0	31.2	2.2	27.9
Finished Gasoline	17.3	-0.2	17.5	1.7	15.6
Blending Comp.	203.3	-1.4	204.7	1.3	202.0

US Jet/Kero Stocks (mb)	16-Aug-24	w/w	09-Aug-24	y/y	18-Aug-23
Total Jet/Kerosene	46.8	0.6	46.2	5.0	41.8
PADD I	12.4	0.1	12.3	0.7	11.8
PADD II	6.9	-0.1	7.0	-0.7	7.6
PADD III	15.1	0.8	14.3	3.3	11.8
PADD IV	0.8	0.0	0.8	0.0	0.8
PADD V	11.6	-0.2	11.8	1.8	9.8

US FO Stocks (mb)	16-Aug-24	w/w	09-Aug-24	y/y	18-Aug-23
Total Fuel Oil	26.6	0.0	26.6	0.4	26.2
PADD I	4.8	-0.1	4.9	-0.4	5.3
PADD II	0.9	0.1	0.9	-0.3	1.2
PADD III	16.3	-0.3	16.6	1.0	15.3
PADD IV	0.2	0.0	0.2	0.0	0.2
PADD V	4.3	0.3	4.0	0.1	4.2



US Distillate Stocks (mb)	16-Aug-24	w/w	09-Aug-24	y/y	18-Aug-23
Total Distillates	122.8	-3.3	126.1	6.1	116.7
PADD I	34.4	-0.9	35.3	6.1	28.3
PADD I (A)	3.9	-0.2	4.1	0.9	3.0
PADD I (B)	18.4	0.5	17.9	3.3	15.1
PADD I (C)	12.1	-1.2	13.3	1.9	10.2
PADD II	31.1	1.2	30.0	-0.9	32.0
PADD III	43.1	-3.2	46.3	1.4	41.7
PADD IV	3.8	0.0	3.8	0.1	3.7
PADD V	10.4	-0.3	10.7	-0.6	11.0
PADD 1B >500ppm	0.6	0.0	0.5	-0.1	0.7
Distillate <15ppm	112.4	-3.6	116.0	5.4	107.0
PADD 1A	3.9	-0.2	4.1	1.0	3.0
PADD 1B	17.7	0.5	17.2	3.4	14.3
PADD III	35.9	-3.6	39.5	0.8	35.2

US Demand (mb/d)	16-Aug-24	w/w	09-Aug-24	y/y	18-Aug-23
Total Demand	20.4	-0.1	20.5	-0.7	21.2
Gasoline	9.2	0.1	9.0	0.3	8.9
Jet/Kerosene	3.6	0.0	3.5	-0.3	3.8
Distillates	1.8	0.2	1.6	0.1	1.7
Fuel Oil	0.2	0.1	0.1	-0.1	0.3
Other oils	5.2	-0.1	5.4	-0.2	5.4
Propane & Propylene	0.4	-0.4	0.9	-0.5	1.0

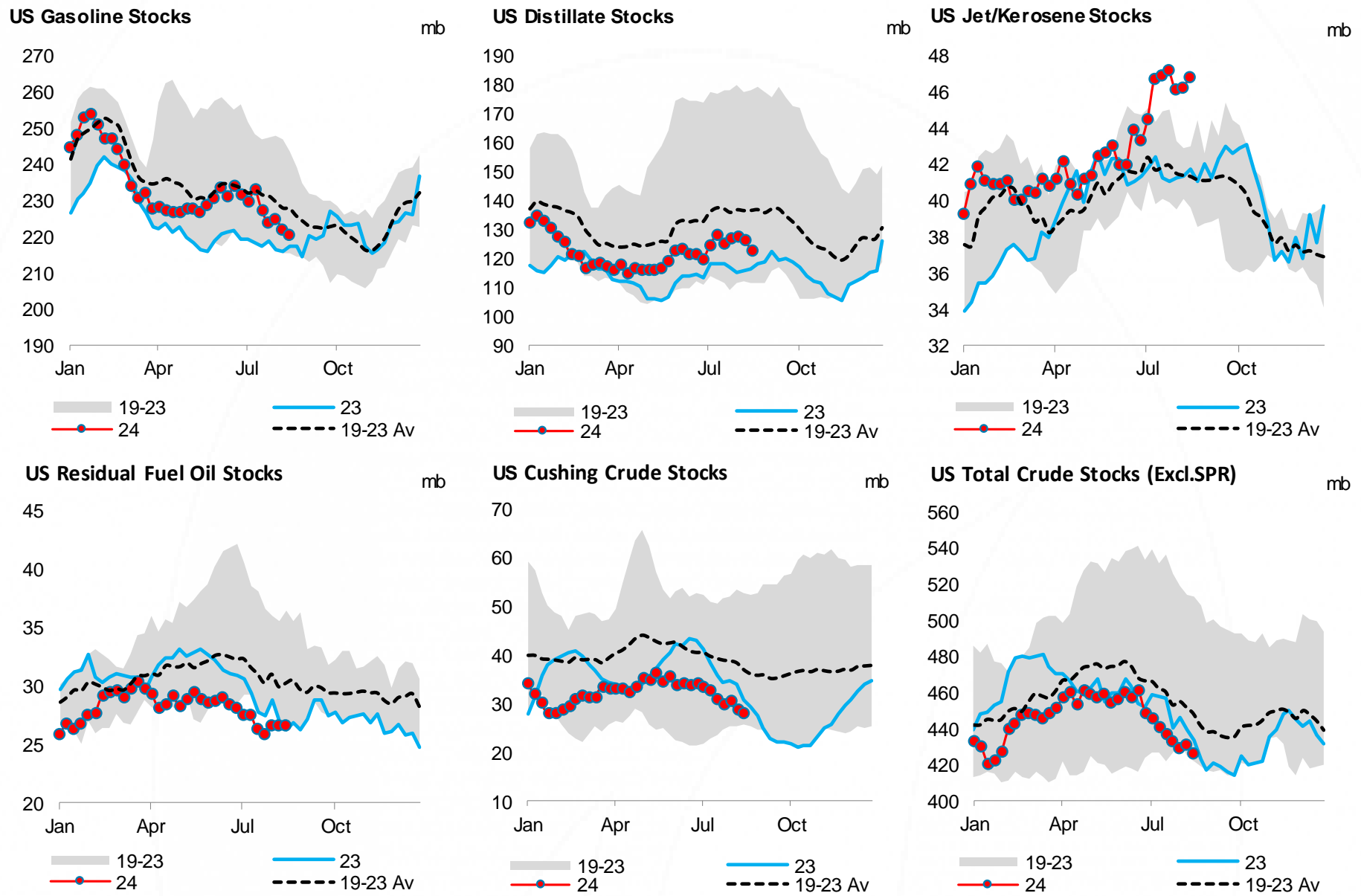
Fig.2 – Summary table of US EIA statistics

16 August 2024	Current Week	vs Last Week				vs Last Year				vs Five-year Average						
		Chg		% Chg		Chg		% Chg		Chg		% Chg				
Gasoline (mb/d)																
Demand	9.2	↑	0.1	↑	1.6%	9.0	↑	0.3	↑	3.2%	8.9	↓	0.0	↓	0.0%	9.2
Production	9.9	↓	-0.1	↓	-0.7%	9.9	↑	0.2	↑	2.5%	9.6	↑	0.1	↑	0.6%	9.8
Imports	0.5	↓	0.0	↓	-8.1%	0.6	↓	-0.4	↓	-40.5%	0.9	↓	-0.3	↓	-35.1%	0.8
Stocks (mb)	220.6	↓	-1.6	↓	-0.7%	222.2	↑	3.0	↑	1.4%	217.6	↓	-5.5	↓	-2.4%	226.1
Finished Gasoline	17.3	↓	-0.2	↓	-1.2%	17.5	↑	1.7	↑	10.8%	15.6	↓	-1.9	↓	-9.8%	19.2
Conventional Gasoline	17.3	↓	-0.2	↓	-1.1%	17.5	↑	1.7	↑	10.9%	15.6	↓	-1.9	↓	-9.7%	19.2
Blending Components	203.3	↓	-1.4	↓	-0.7%	204.7	↑	1.3	↑	0.6%	202.0	↓	-3.6	↓	-1.7%	206.9
RBOB	49.0	↓	-1.5	↓	-2.9%	50.5	↑	3.0	↑	6.5%	46.0	↑	1.8	↑	3.9%	47.1
Distillates (mb/d)																
Demand	3.6	↑	0.0	↑	0.8%	3.5	↓	-0.3	↓	-6.8%	3.8	↓	-0.4	↓	-9.9%	4.0
Production	4.9	↑	0.1	↑	2.6%	4.8	↓	-0.2	↓	-3.4%	5.1	↓	-0.2	↓	-4.3%	5.1
Imports	0.1	↓	0.0	↓	-22.2%	0.1	↓	0.0	↓	-28.4%	0.1	↓	-0.1	↓	-60.8%	0.2
Stocks (mb)	122.8	↓	-3.3	↓	-2.6%	126.1	↑	6.1	↑	5.2%	116.7	↓	-13.6	↓	-10.0%	136.4
Diesel (< 15 ppm)	112.4	↓	-3.6	↓	-3.1%	116.0	↑	5.4	↑	5.0%	107.0	↓	-12.2	↓	-9.8%	124.6
Heating Oil (> 15 ppm)	10.4	↑	0.2	↑	2.4%	10.2	↑	0.7	↑	7.6%	9.7	↓	-1.4	↓	-11.7%	11.8
PADD I Northeast	1.4	↓	-0.1	↓	-3.9%	1.4	↓	-0.2	↓	-12.3%	1.6	↓	-2.0	↓	-58.9%	3.3
Central Atlantic	0.7	↑	0.0	↑	5.6%	0.7	↓	-0.1	↓	-12.5%	0.8	↓	-1.2	↓	-63.3%	1.9
Lower Atlantic	0.6	↓	-0.1	↓	-10.3%	0.7	↓	-0.1	↓	-11.4%	0.7	↓	-0.4	↓	-40.2%	1.1
Jet Kerosene (mb/d)																
Demand	1.8	↑	0.2	↑	9.6%	1.6	↑	0.1	↑	3.4%	1.7	↑	0.2	↑	14.1%	1.5
Production	1.9	↑	0.1	↑	5.4%	1.8	↑	0.0	↑	1.3%	1.8	↑	0.3	↑	19.6%	1.6
Imports	0.2	↑	0.2	↑	1115.0%	0.0	↑	0.2	↑	440.0%	0.0	↑	0.1	↑	76.9%	0.1
Exports	0.3	↑	0.1	↑	61.7%	0.2	↑	0.1	↑	120.2%	0.1	↑	0.1	↑	106.3%	0.1
Stocks (mb)	46.8	↑	0.6	↑	1.3%	46.2	↑	5.0	↑	12.1%	41.8	↑	5.3	↑	12.8%	41.5
Residual Fuel Oil (mb/d)																
Demand	0.2	↑	0.1	↑	139.2%	0.1	↓	-0.1	↓	-27.3%	0.3	↓	0.0	↓	-4.4%	0.2
Production	0.3	↓	0.0	↓	-9.3%	0.3	↑	0.0	↑	4.8%	0.3	↓	0.0	↓	-2.0%	0.3
Imports	0.0	↓	0.0	↓	-57.1%	0.1	↓	-0.1	↓	-75.0%	0.1	↓	-0.1	↓	-78.1%	0.1
Exports	0.1	↓	-0.2	↓	-74.4%	0.3	↓	-0.1	↓	-55.7%	0.2	↓	-0.1	↓	-47.9%	0.1
Stocks (mb)	26.6	↑	0.0	↑	0.1%	26.6	↑	0.4	↑	1.4%	26.2	↓	-3.8	↓	-12.6%	30.4
Refinery Runs (mb/d)																
US Gross Crude Inputs	16.9	↑	0.1	↑	0.9%	16.8	↓	-0.4	↓	-2.0%	17.3	↑	0.1	↑	0.6%	16.8
Gross Inputs, % Capacity	92.3	↑	0.8	↑	0.9%	91.5	↓	-2.2	↓	-2.3%	94.5	↑	0.7	↑	0.8%	91.6
PADD I -Northeast	0.8	↑	0.0	↑	1.0%	0.8	↓	0.0	↓	-5.0%	0.8	↑	0.0	↑	2.4%	0.8
PADD II - Mid Continent	4.1	↑	0.4	↑	12.0%	3.7	↓	-0.1	↓	-1.5%	4.2	↑	0.1	↑	2.1%	4.0
PADD III Gulf Coast	9.2	↓	-0.3	↓	-2.8%	9.5	↓	-0.1	↓	-1.3%	9.3	↑	0.1	↑	1.5%	9.1
PADD IV Rockies	0.6	↑	0.0	↑	1.9%	0.6	↑	0.0	↑	5.1%	0.6	↑	0.0	↑	0.7%	0.6
PADD V West Coast	2.2	↓	0.0	↓	-2.0%	2.3	↓	-0.2	↓	-6.7%	2.4	↓	-0.1	↓	-6.1%	2.3
Crude Oil (mb/d)																
Production	13.4	↑	0.1	↑	0.8%	13.3	↑	0.6	↑	4.7%	12.8	↑	1.5	↑	12.6%	11.9
Imports	6.7	↑	0.4	↑	5.8%	6.3	↓	-0.3	↓	-4.1%	6.9	↑	0.4	↑	6.9%	6.2
Exports	4.0	↑	0.3	↑	7.7%	3.8	↓	-0.2	↓	-5.0%	4.3	↑	0.5	↑	14.7%	3.5
Stocks (mb)	426.0	↓	-4.6	↓	-1.1%	430.7	↓	-7.5	↓	-1.7%	433.5	↓	-18.6	↓	-4.2%	444.7
PADD I - Northeast	7.7	↓	-0.9	↓	-10.3%	8.6	↑	0.7	↑	9.9%	7.0	↓	-1.4	↓	-15.5%	9.2
PADD II Mid Continent	106.6	↓	-1.5	↓	-1.4%	108.1	↓	-7.5	↓	-6.6%	114.1	↓	-14.3	↓	-11.8%	120.9
Cushing (mb)	28.2	↓	-0.6	↓	-1.9%	28.8	↓	-2.5	↓	-8.0%	30.7	↓	-8.4	↓	-22.9%	36.6
Gulf Coast	239.7	↓	-4.2	↓	-1.7%	243.9	↓	-3.8	↓	-1.6%	243.5	↓	-3.7	↓	-1.5%	243.4
Rockies	22.4	↓	-0.5	↓	-2.0%	22.9	↓	-1.3	↓	-5.7%	23.7	↓	-0.7	↓	-2.9%	23.1
West Coast	49.6	↑	2.4	↑	5.1%	47.2	↑	4.5	↑	9.9%	45.2	↑	1.5	↑	3.1%	48.1

Source: US EIA, Onyx Capital Advisory

Fig.3 – US EIA crude and product stocks (million barrels)

Week Ending: **16 August 2024**

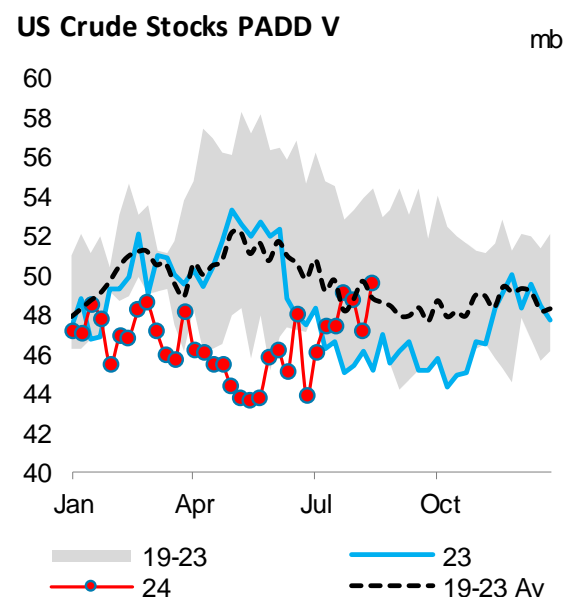
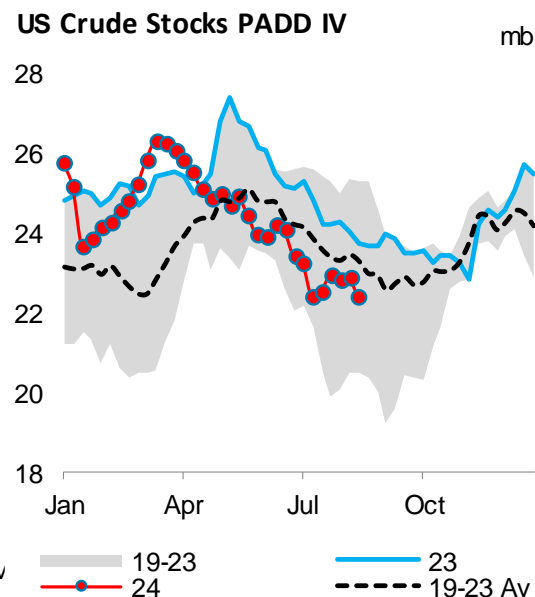
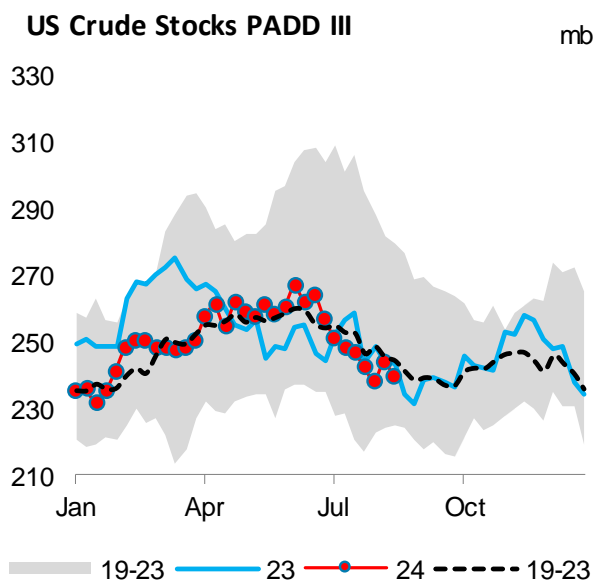
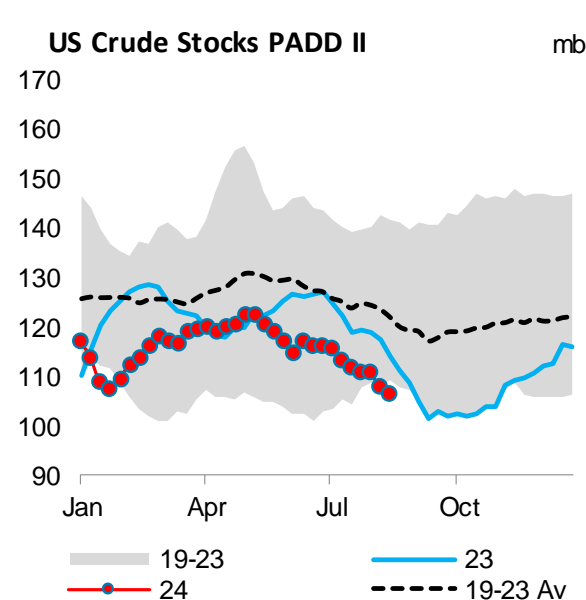
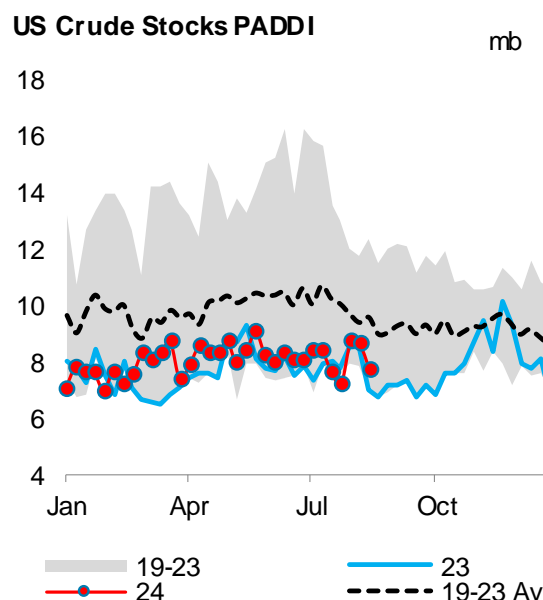
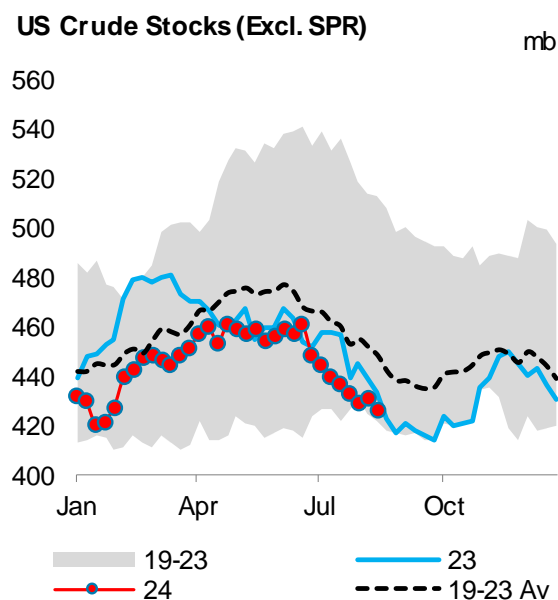


US Inventories (mb)	16/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	426.03	-4.65	-1.1%	-10.46	-2.4%	-7.50	-1.7%	-18.63	-4.2%
Cushing	28.20	-0.56	-1.9%	-2.75	-8.9%	-2.47	-8.0%	-8.38	-22.9%
Gasoline	220.60	-1.61	-0.7%	-6.82	-3.0%	2.97	1.4%	-5.47	-2.4%
Jet/Kerosene	46.83	0.59	1.3%	-0.05	-0.1%	5.04	12.1%	5.33	12.8%
Distillates	122.81	-3.31	-2.6%	-2.50	-2.0%	6.12	5.2%	-13.59	-10.0%
Diesel (<15 ppm)	112.40	-3.56	-3.1%	-2.98	-2.6%	5.39	5.0%	-12.21	-9.8%
Heating Oil (>15 ppm)	10.41	0.24	2.4%	0.48	4.9%	0.73	7.6%	-1.38	-11.7%
Resid Fuel Oil	26.60	0.03	0.1%	0.34	1.3%	0.36	1.4%	-3.82	-12.6%
Unfinished Oils	82.62	-0.04	0.0%	-0.84	-1.0%	-3.51	-4.1%	-5.62	-6.4%
Total Products	855.25	-1.20	-0.1%	0.27	0.0%	26.00	3.1%	5.85	0.7%
Total Crude & Product	1281.28	-5.85	-0.5%	-10.18	-0.8%	18.50	1.5%	-12.78	-1.0%
SPR Crude	377.16	0.64	0.2%	2.75	0.7%	28.22	8.1%	-166.36	-30.6%

Source: US EIA, Onyx Capital Advisory

Fig.4 – US EIA crude stocks by PADD (million barrels)

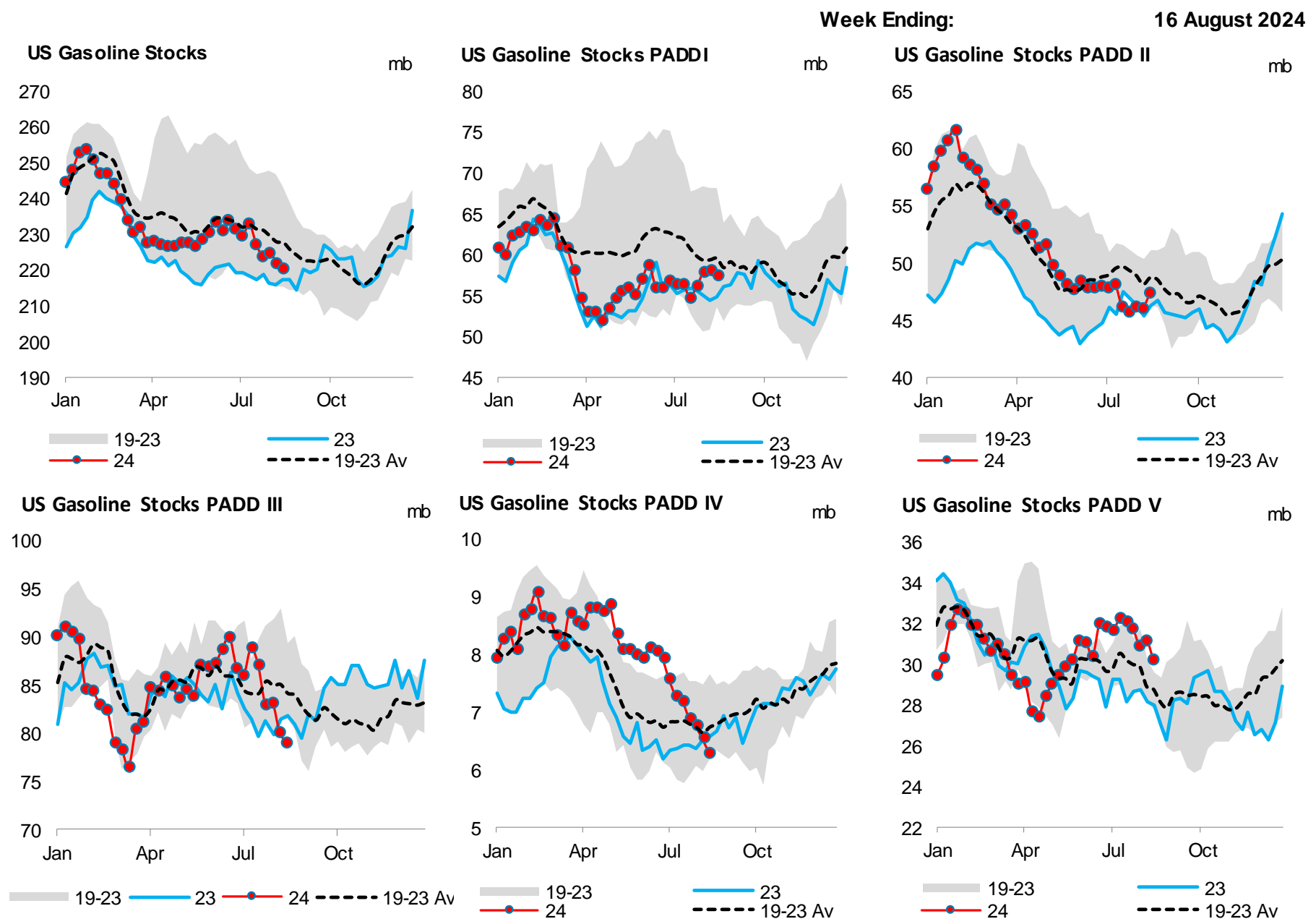
Week Ending: 16 August 2024



US Inventories (mb)	16/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	426.03	-4.65	-1.1%	-10.46	-2.4%	-7.50	-1.7%	-18.63	-4.2%
Cushing	28.20	-0.56	-1.9%	-2.75	-8.9%	-2.47	-8.0%	-8.38	-22.9%
PADD I (East Coast)	7.74	-0.89	-10.3%	0.09	1.1%	0.70	9.9%	-1.42	-15.5%
PADD II (Midcontinent)	106.60	-1.52	-1.4%	-5.47	-4.9%	-7.52	-6.6%	-14.30	-11.8%
PADD III (Gulf Coast)	239.67	-4.19	-1.7%	-7.19	-2.9%	-3.79	-1.6%	-3.71	-1.5%
PADD I (Rockies)	22.40	-0.46	-2.0%	-0.13	-0.6%	-1.35	-5.7%	-0.68	-2.9%
PADD V (West Coast)	49.62	2.42	5.1%	2.24	4.7%	4.46	9.9%	1.48	3.1%

Source: US EIA, Onyx Capital Advisory

Fig.5 – US EIA gasoline stocks by PADD (million barrels)

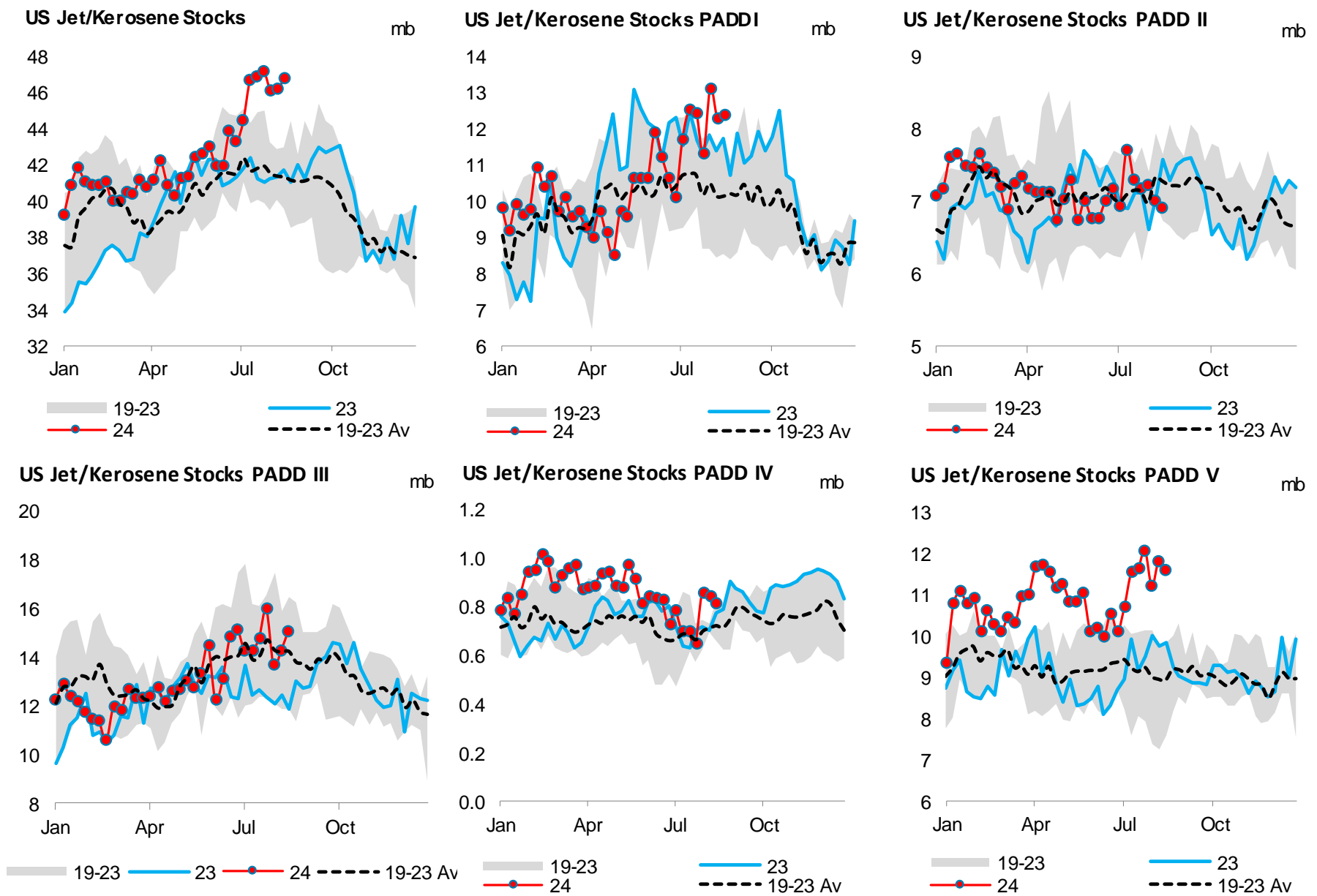


US Inventories (mb)	16/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	220.60	-1.61	-0.7%	-6.82	-3.0%	2.97	1.4%	-5.47	-2.4%
PADD I (East Coast)	57.57	-0.65	-1.1%	2.71	4.9%	2.70	4.9%	-0.93	-1.6%
PADD II (Midcontinent)	47.43	1.27	2.7%	1.26	2.7%	1.07	2.3%	-1.17	-2.4%
PADD III (Gulf Coast)	79.10	-0.99	-1.2%	-7.96	-9.1%	-2.75	-3.4%	-4.60	-5.5%
PADD I (Rockies)	6.31	-0.24	-3.7%	-0.89	-12.4%	-0.28	-4.3%	-0.45	-6.6%
PADD V (West Coast)	30.19	-0.99	-3.2%	-1.95	-6.1%	2.24	8.0%	1.68	5.9%

Source: US EIA, Onyx Capital Advisory

Fig.6 – US EIA jet/kerosene stocks by PADD (million barrels)

Week Ending: 16 August 2024

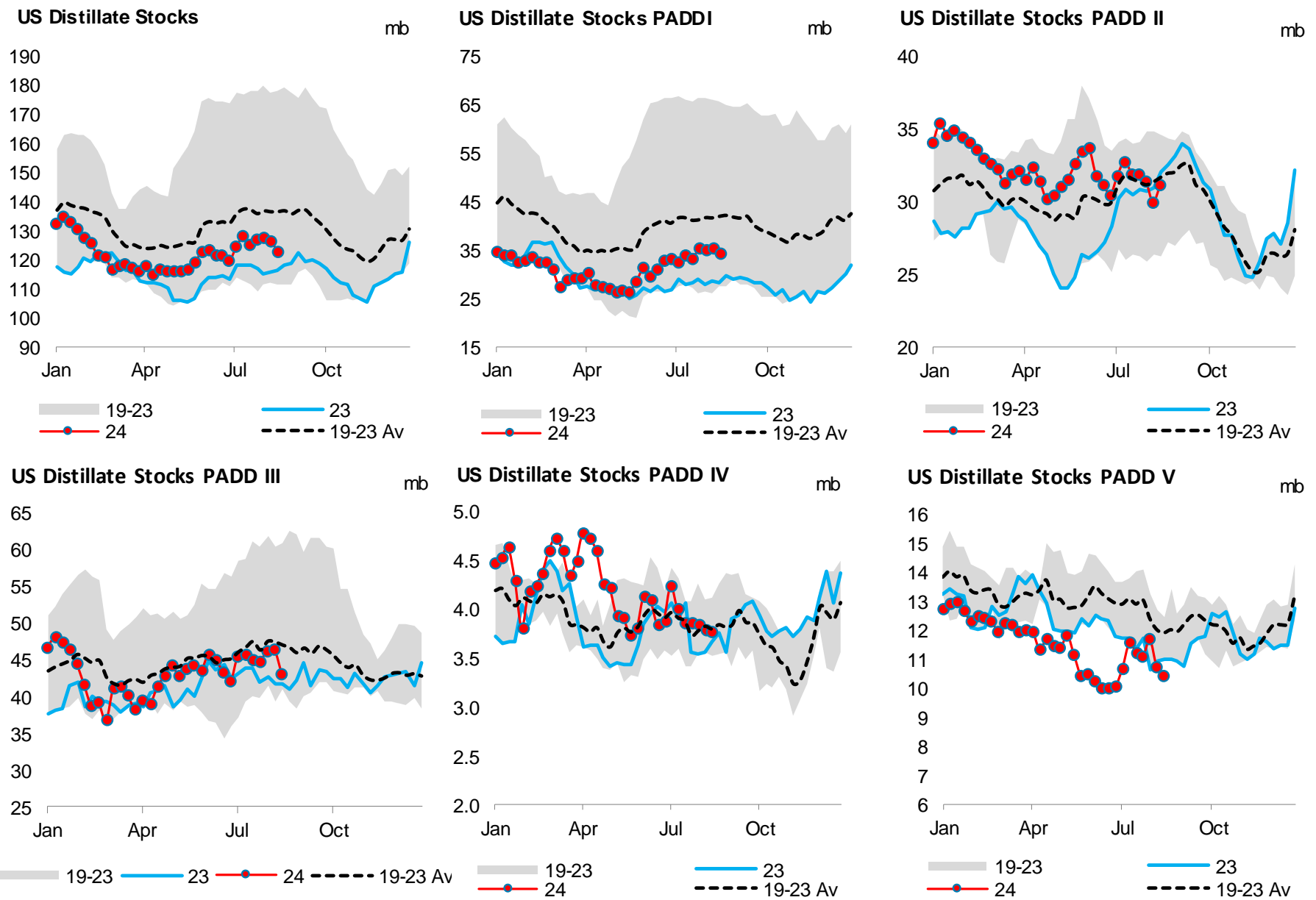


US Inventories (mb)	16/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Jet/Kerosene	46.83	0.59	1.3%	-0.05	-0.1%	5.04	12.1%	5.33	12.8%
PADD I (East Coast)	12.41	0.09	0.7%	-0.04	-0.3%	0.65	5.6%	2.16	21.0%
PADD II (Midcontinent)	6.93	-0.08	-1.1%	-0.38	-5.2%	-0.65	-8.6%	-0.37	-5.1%
PADD III (Gulf Coast)	15.09	0.83	5.8%	0.30	2.0%	3.25	27.5%	1.19	8.6%
PADD I (Rockies)	0.81	-0.03	-3.9%	0.11	16.0%	0.04	4.5%	0.11	15.0%
PADD V (West Coast)	11.60	-0.22	-1.9%	-0.04	-0.3%	1.75	17.8%	2.25	24.0%

Source: US EIA, Onyx Capital Advisory

Fig.7 – US EIA distillate stocks by PADD (million barrels)

Week Ending: 16 August 2024

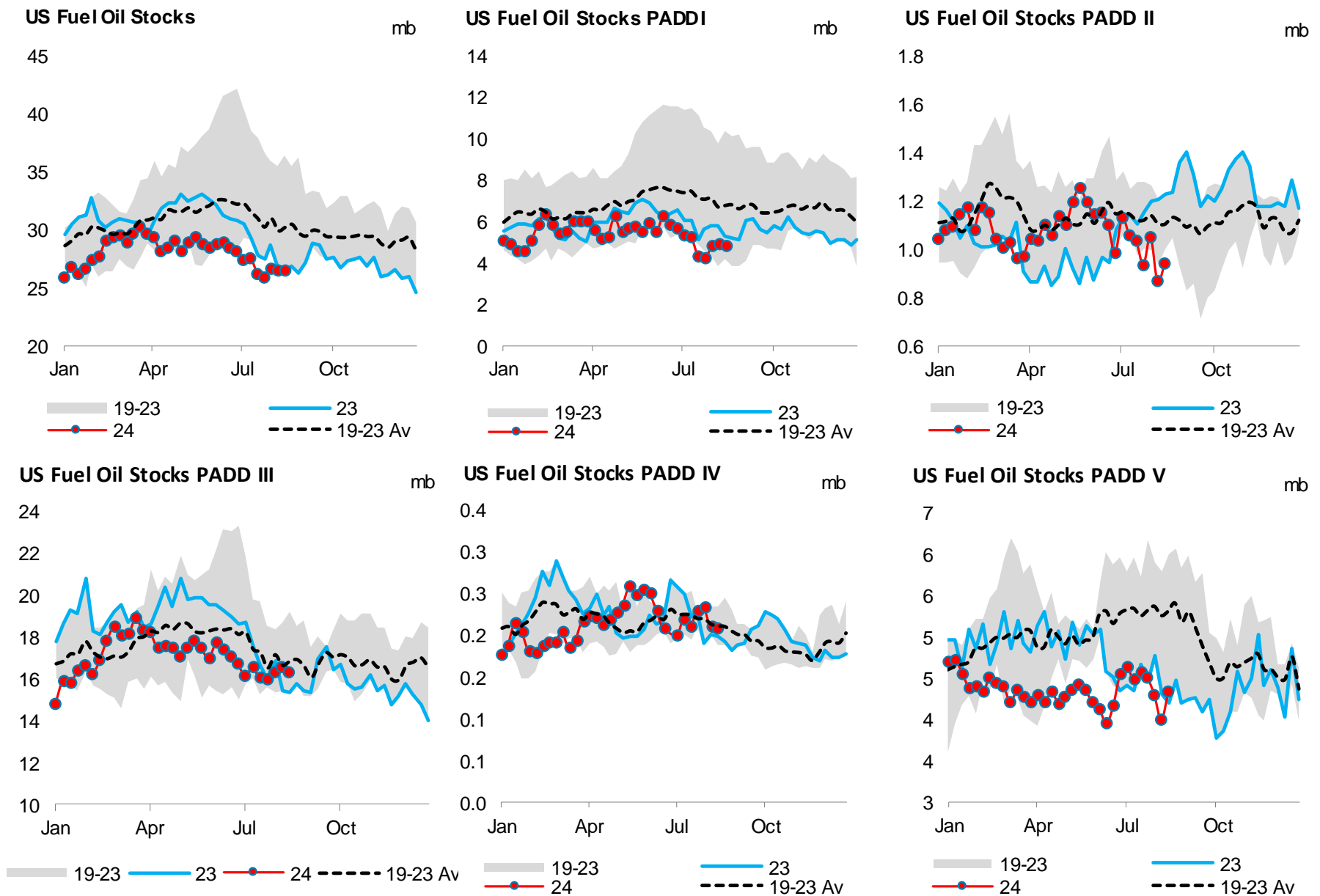


US Inventories (mb)	16/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Distillate	122.81	-3.31	-2.6%	-2.50	-2.0%	6.12	5.2%	-13.59	-10.0%
PADD I (East Coast)	34.43	-0.91	-2.6%	1.05	3.1%	6.12	21.6%	-7.38	-17.7%
PADD II (Midcontinent)	31.13	1.18	3.9%	-0.80	-2.5%	-0.89	-2.8%	-0.55	-1.7%
PADD III (Gulf Coast)	43.06	-3.25	-7.0%	-1.86	-4.1%	1.36	3.3%	-3.89	-8.3%
PADD I (Rockies)	3.77	-0.02	-0.5%	-0.07	-1.9%	0.11	2.9%	-0.03	-0.7%
PADD V (West Coast)	10.41	-0.31	-2.9%	-0.81	-7.2%	-0.58	-5.3%	-1.74	-14.3%

Source: US EIA, Onyx Capital Advisory

Fig.8 – US EIA residual fuel oil stocks by PADD (million barrels)

Week Ending: 16 August 2024

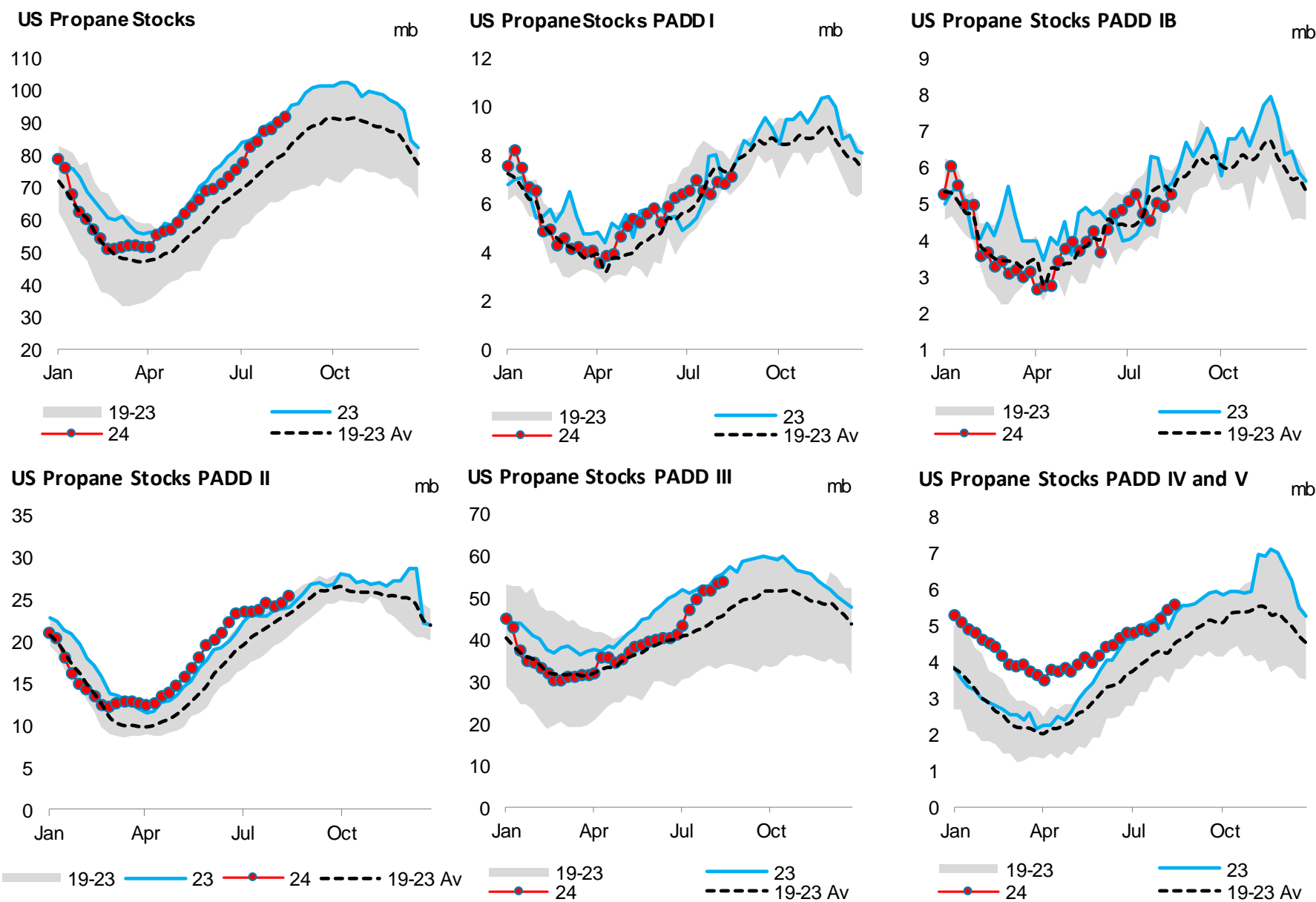


US Inventories (mb)	16/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Residual Fuel Oil	26.60	0.03	0.1%	0.34	1.3%	0.36	1.4%	-3.82	-12.6%
PADD I (East Coast)	4.84	-0.08	-1.6%	0.47	10.8%	-0.44	-8.3%	-2.04	-29.7%
PADD II (Midcontinent)	0.94	0.08	8.8%	-0.09	-8.8%	-0.29	-23.2%	-0.18	-16.0%
PADD III (Gulf Coast)	16.28	-0.30	-1.8%	0.20	1.3%	0.95	6.2%	-0.58	-3.4%
PADD I (Rockies)	0.21	0.00	-1.0%	0.00	-1.0%	0.01	4.5%	-0.01	-3.5%
PADD V (West Coast)	4.33	0.33	8.3%	-0.24	-5.3%	0.13	3.0%	-1.02	-19.0%

Source: US EIA, Onyx Capital Advisory

Fig.9 – US EIA Propane and Propylene stocks by PADD (million barrels)

Week Ending: 16 August 2024

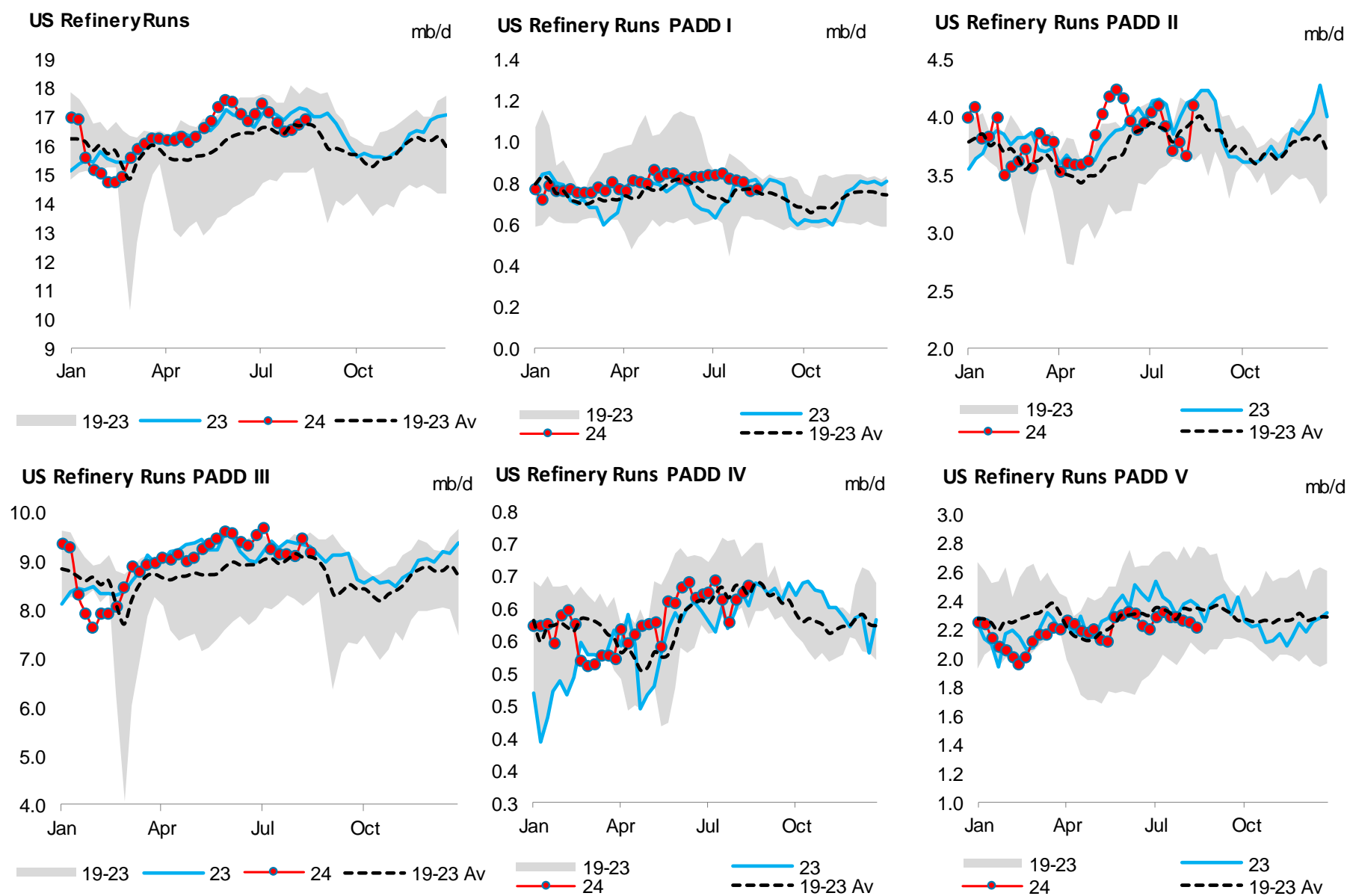


US Inventories (mb)	16/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Propane & Propylene	92.08	2.00	2.2%	7.62	9.0%	-0.21	-0.2%	10.09	12.3%
PADD I (East Coast)	7.16	0.36	5.3%	0.63	9.7%	-0.05	-0.7%	-0.45	-5.9%
PADD IB (Central Atlantic)	4.88	0.33	7.3%	0.55	12.8%	-0.29	-5.6%	-0.33	-6.3%
PADD II (Midcontinent)	25.42	0.77	3.1%	1.69	7.1%	1.43	6.0%	1.82	7.7%
PADD III (Gulf Coast)	53.94	0.73	1.4%	4.60	9.3%	-1.80	-3.2%	7.77	16.8%
PADD IV & V (Rockies & WC)	5.56	0.14	2.6%	0.70	14.4%	0.21	3.9%	0.96	20.8%

Source: US EIA, Onyx Capital Advisory

Fig.10 – US EIA gross crude input into refineries by PADD (million barrels)

Week Ending: 16 August 2024

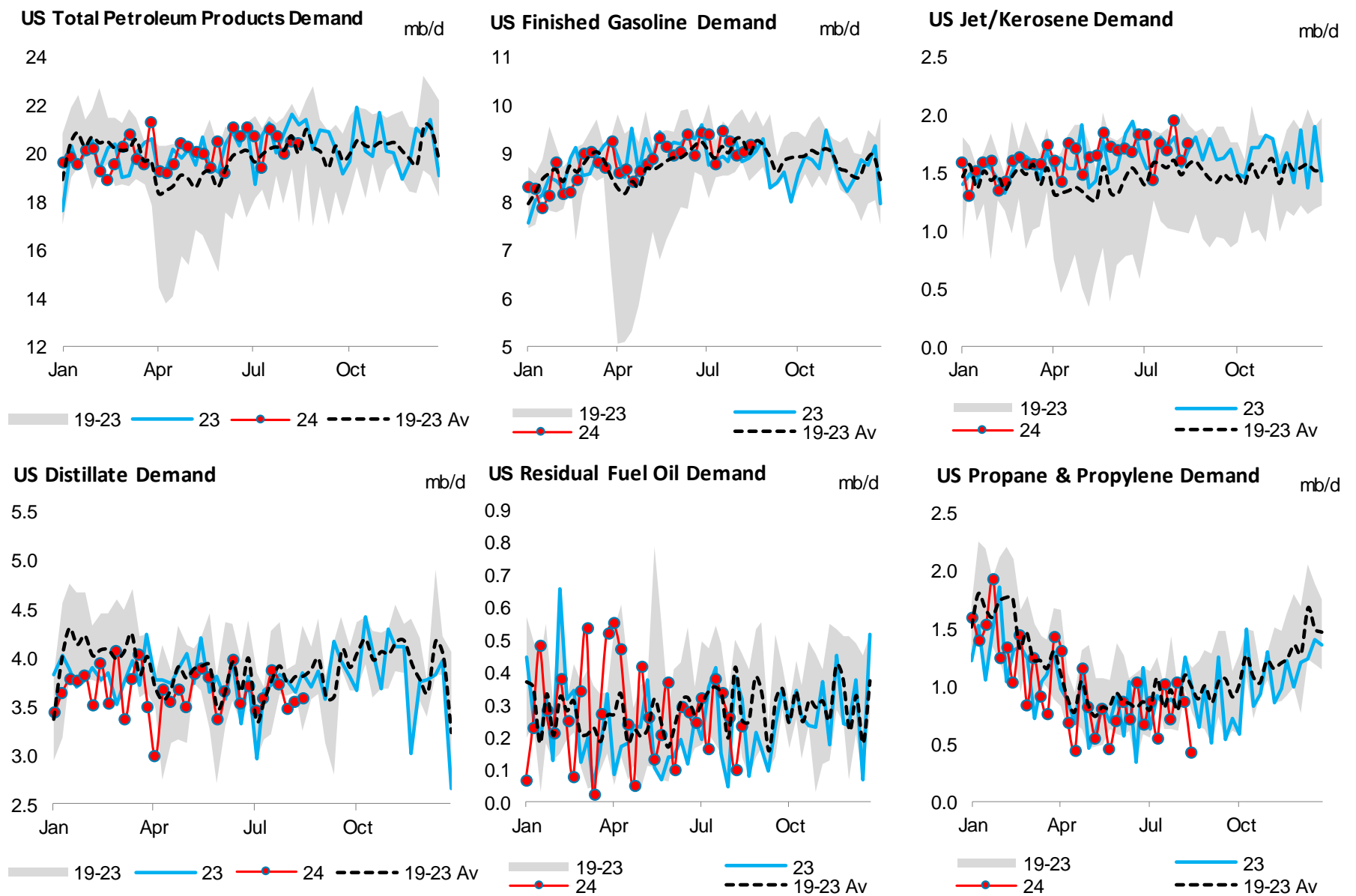


US Refining (mb/d)	16/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
US Gross inputs into refining	16.91	0.15	0.9%	0.12	0.7%	-0.35	-2.0%	0.10	0.6%
PADD I (East Coast)	0.77	0.01	1.0%	-0.05	-5.6%	-0.04	-5.0%	0.02	2.4%
PADD II (Midcontinent)	4.10	0.44	12.0%	0.17	4.4%	-0.06	-1.5%	0.08	2.1%
PADD III (Gulf Coast)	9.19	-0.27	-2.8%	0.05	0.5%	-0.12	-1.3%	0.13	1.5%
PADD I (Rockies)	0.64	0.01	1.9%	0.02	3.8%	0.03	5.1%	0.00	0.7%
PADD V (West Coast)	2.21	-0.04	-2.0%	-0.08	-3.4%	-0.16	-6.7%	-0.14	-6.1%

Source: US EIA, Onyx Capital Advisory

Fig.11 – US EIA product supplied by PADD (million barrels)

Week Ending: **16 August 2024**



US Product Supplied / Demand (mb/d)	16/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Total Product Demand	20.42	-0.10	-0.5%	-0.61	-2.9%	-0.74	-3.5%	-0.41	-2.0%
Finished Gasoline Demand	9.19	0.15	1.6%	-0.26	-2.8%	0.28	3.2%	0.00	0.0%
Jet/Kerosene Demand	1.76	0.15	9.6%	0.00	-0.2%	0.06	3.4%	0.22	14.1%
Distillate Demand	3.58	0.03	0.8%	-0.29	-7.4%	-0.26	-6.8%	-0.39	-9.9%
Fuel Oil Demand	0.23	0.14	139.2%	-0.15	-39.1%	-0.09	-27.3%	-0.01	-4.4%
Propane Demand	0.43	-0.44	-50.5%	-0.59	-57.9%	-0.55	-56.0%	-0.55	-56.0%

Source: US EIA, Onyx Capital Advisory

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