



# ONYX

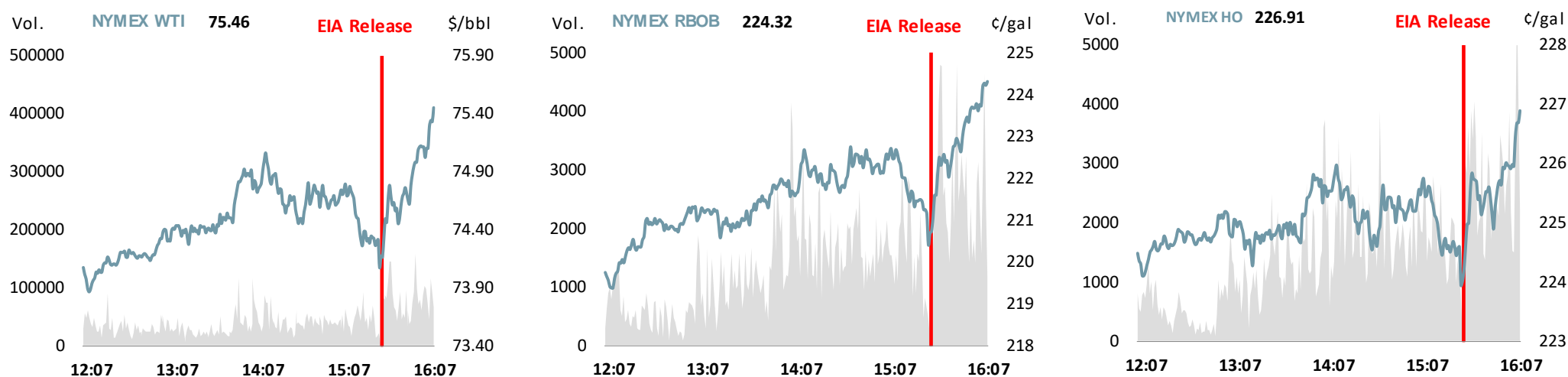
ADVISORY

## Weekly EIA Report

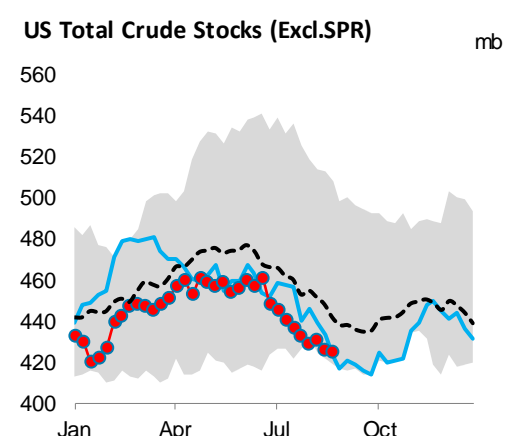
Wednesday, 28 August 2024



## Fig.1 – Summary of stock changes and post-statistics release price reaction (BST)

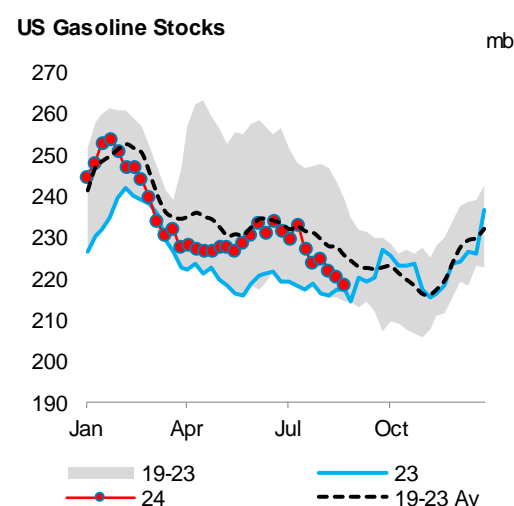


mb/d		Change Previous Week	Change Previous Year	Inventories (mb)		Change Previous Week	Change Previous Year
Input to CDU	17.1	▲ 0.19	▲ 0.06	Crude	425.2	▼ -0.85	▲ 2.24
Utilisation (%)	93.3	▲ 1.00	▲ 0.00	Cushing	27.5	▼ -0.67	▼ -1.63
Refinery Runs	16.9	▲ 0.18	▲ 0.26	Gasoline	218.4	▼ -2.20	▲ 0.98
Gasoline Production	9.6	▼ -0.16	▼ -0.39	Distillate	123.1	▲ 0.28	▲ 5.16
Disillate Production	5.0	▲ 0.11	▼ -0.02	Jet/Kerosene	47.6	▲ 0.75	▲ 6.51
Jet/Kero Production	1.9	▲ 0.08	▲ 0.23	Residual Fuel Oil	26.4	▼ -0.20	▼ -0.52
Resid Production	0.3	▲ 0.03	▲ 0.05	Other	437.6	▼ -0.83	▲ 9.10
Crude Imports	6.6	▼ -0.09	▼ -0.06	Total Products	853.0	▼ -2.21	▲ 21.24
Product Imports	2.0	▲ 0.09	▼ -0.15	Total Crude & Products	1278.2	▼ -3.05	▲ 23.48



US Crude Stocks (mb)	23-Aug-24	w/w	16-Aug-24	y/y	25-Aug-23
Total Crude (Excl. SPR)	425.2	-0.8	426.0	2.2	422.9
PADD I	8.8	1.1	7.7	2.1	6.7
PADD II	105.1	-1.5	106.6	-6.2	111.3
Cushing	27.5	-0.7	28.2	-1.6	29.2
PADD III	240.2	0.5	239.7	5.9	234.3
PADD IV	22.1	-0.3	22.4	-1.6	23.7
PADD V	48.9	-0.7	49.6	2.0	46.9
SPR	377.9	0.7	377.2	28.4	349.5

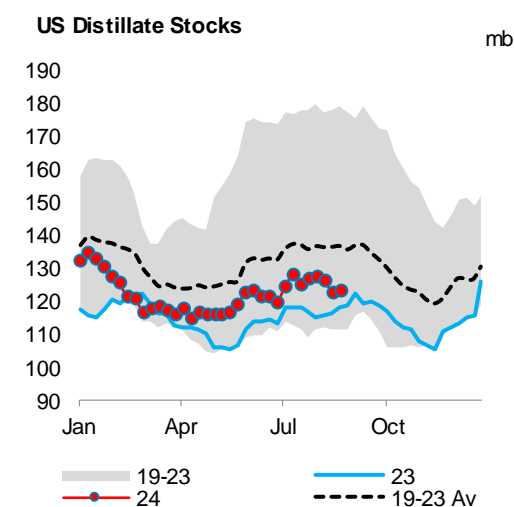
US Refinery runs (mb/d)	23-Aug-24	w/w	16-Aug-24	y/y	25-Aug-23
US Capacity Util %	93.3	1.0	92.3	0.0	93.3
US Crude Inputs	17101.0	194	16907.0	17084	17.0
PADD I	759.0	-2.0	761.0	758.2	0.8
PADD II	4121.0	23.0	4098.0	4116.8	4.2
PADD III	9082.0	42.0	9040.0	9073.1	8.9
PADD IV	662.0	22.0	640.0	661.4	0.6
PADD V	2240.0	90.0	2150.0	2237.9	2.1



US Mogas Stocks (mb)	23-Aug-24	w/w	16-Aug-24	y/y	25-Aug-23
Total Motor Gasoline	218.4	-2.2	220.6	1.0	217.4
PADD I	56.9	-0.7	57.6	0.8	56.1
PADD I RBOB	18.1	0.0	18.1	-1.3	19.5
PADD II	47.4	0.0	47.4	0.7	46.7
PADD III	76.3	-2.8	79.1	-4.6	80.9
PADD IV	6.7	0.4	6.3	0.0	6.7
PADD V	31.1	1.0	30.2	4.2	27.0
Finished Gasoline	14.8	-2.6	17.3	-2.1	16.9
Blending Comp.	203.6	0.4	203.3	3.1	200.5

US Jet/Kero Stocks (mb)	23-Aug-24	w/w	16-Aug-24	y/y	25-Aug-23
Total Jet/Kerosene	47.6	0.7	46.8	6.5	41.1
PADD I	13.5	1.1	12.4	2.8	10.7
PADD II	7.4	0.5	6.9	0.1	7.3
PADD III	14.0	-1.0	15.1	1.0	13.0
PADD IV	0.8	0.0	0.8	0.0	0.8
PADD V	11.8	0.2	11.6	2.6	9.2

US FO Stocks (mb)	23-Aug-24	w/w	16-Aug-24	y/y	25-Aug-23
Total Fuel Oil	26.4	-0.2	26.6	-0.5	26.9
PADD I	4.7	-0.2	4.8	-0.6	5.2
PADD II	1.0	0.0	0.9	-0.3	1.2
PADD III	16.2	-0.1	16.3	0.4	15.8
PADD IV	0.2	0.0	0.2	0.0	0.2
PADD V	4.4	0.0	4.3	-0.1	4.5



US Distillate Stocks (mb)	23-Aug-24	w/w	16-Aug-24	y/y	25-Aug-23
Total Distillates	123.1	0.3	122.8	5.2	117.9
PADD I	34.6	0.1	34.4	4.8	29.7
PADD I (A)	4.4	0.5	3.9	1.1	3.3
PADD I (B)	18.6	0.2	18.4	2.6	16.0
PADD I (C)	11.5	-0.6	12.1	1.1	10.4
PADD II	31.1	-0.1	31.1	-1.5	32.5
PADD III	43.9	0.8	43.1	3.0	40.9
PADD IV	3.4	-0.4	3.8	-0.3	3.8
PADD V	10.2	-0.2	10.4	-0.8	11.0
PADD 1B >500ppm	0.7	0.1	0.6	-0.3	0.9
Distillate <15ppm	114.0	1.6	112.4	6.0	108.0
PADD 1A	4.4	0.5	3.9	1.1	3.3
PADD 1B	17.8	0.1	17.7	2.8	15.0
PADD III	38.1	2.2	35.9	3.5	34.7

US Demand (mb/d)	23-Aug-24	w/w	16-Aug-24	y/y	25-Aug-23
Total Demand	21.6	1.2	20.4	0.2	21.4
Gasoline	9.3	0.1	9.2	0.2	9.1
Jet/Kerosene	3.8	0.2	3.6	0.1	3.7
Distillates	1.7	0.0	1.8	-0.1	1.8
Fuel Oil	0.3	0.1	0.2	0.2	0.1
Other oils	5.4	0.2	5.2	-0.7	6.1
Propane & Propylene	1.0	0.6	0.4	0.4	0.6

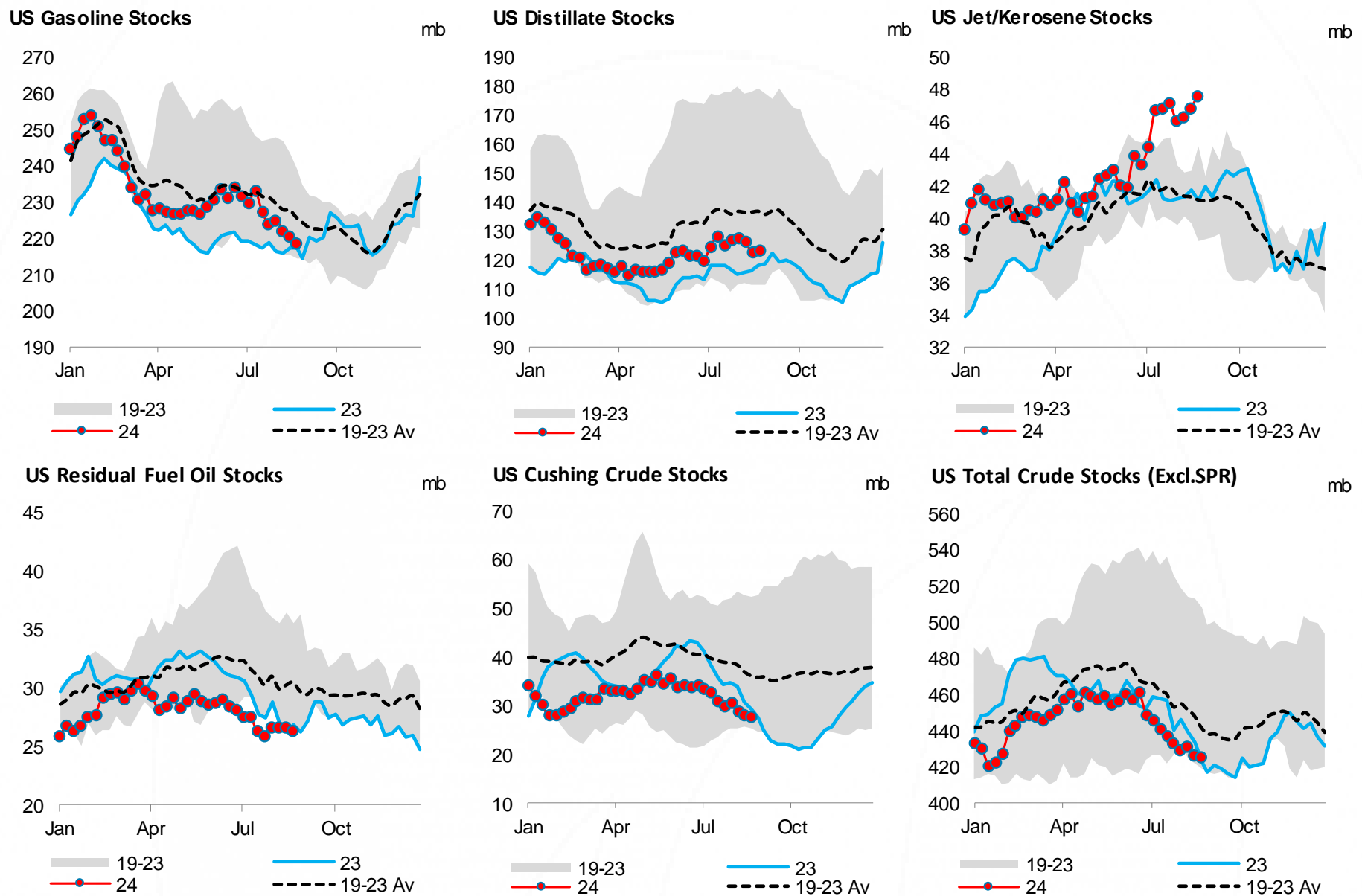
## Fig.2 – Summary table of US EIA statistics

23 August 2024	Current Week	vs Last Week				vs Last Year				vs Five-year Average						
		Chg		% Chg		Chg		% Chg		Chg		% Chg				
<b>Gasoline (mb/d)</b>																
Demand	9.3	↑	0.1	↑	1.2%	9.2	↑	0.2	↑	2.6%	9.1	↑	0.2	↑	2.3%	9.1
Production	9.7	↓	-0.2	↓	-2.1%	9.9	↓	-0.2	↓	-1.7%	9.8	↓	-0.2	↓	-1.7%	9.8
Imports	0.9	↑	0.3	↑	63.3%	0.5	↑	0.0	↑	2.2%	0.8	↑	0.1	↑	12.2%	0.8
Stocks (mb)	218.4	↓	-2.2	↓	-1.0%	220.6	↑	1.0	↑	0.5%	217.4	↓	-6.3	↓	-2.8%	224.7
Finished Gasoline	14.8	↓	-2.6	↓	-14.9%	17.3	↓	-2.1	↓	-12.6%	16.9	↓	-5.6	↓	-27.5%	20.4
Conventional Gasoline	14.7	↓	-2.6	↓	-14.9%	17.3	↓	-2.1	↓	-12.6%	16.9	↓	-5.6	↓	-27.5%	20.3
Blending Components	203.6	↑	0.4	↑	0.2%	203.3	↑	3.1	↑	1.6%	200.5	↓	-0.7	↓	-0.3%	204.3
RBOB	49.4	↑	0.4	↑	0.8%	49.0	↑	3.2	↑	7.0%	46.1	↑	2.8	↑	6.1%	46.6
<b>Distillates (mb/d)</b>																
Demand	3.8	↑	0.2	↑	6.9%	3.6	↑	0.1	↑	3.2%	3.7	↓	-0.1	↓	-3.0%	3.9
Production	5.0	↑	0.1	↑	2.2%	4.9	↓	0.0	↓	-0.4%	5.0	↑	0.1	↑	1.3%	4.9
Imports	0.2	↑	0.2	↑	249.2%	0.1	↑	0.1	↑	35.0%	0.2	↑	0.0	↑	7.1%	0.2
Stocks (mb)	123.1	↑	0.3	↑	0.2%	122.8	↑	5.2	↑	4.4%	117.9	↓	-12.4	↓	-9.1%	135.5
Diesel (< 15 ppm)	114.0	↑	1.6	↑	1.4%	112.4	↑	6.0	↑	5.6%	108.0	↓	-9.4	↓	-7.6%	123.4
Heating Oil (> 15 ppm)	9.1	↓	-1.3	↓	-12.5%	10.4	↓	-0.9	↓	-8.6%	10.0	↓	-3.0	↓	-24.8%	12.1
PADD I Northeast	1.6	↑	0.2	↑	14.1%	1.4	↓	-0.4	↓	-21.0%	2.0	↓	-1.9	↓	-54.8%	3.4
Central Atlantic	0.8	↑	0.1	↑	10.5%	0.7	↓	-0.2	↓	-20.9%	1.0	↓	-1.2	↓	-60.8%	2.0
Lower Atlantic	0.8	↑	0.1	↑	16.2%	0.6	↓	-0.2	↓	-21.6%	1.0	↓	-0.4	↓	-32.8%	1.1
<b>Jet Kerosene (mb/d)</b>																
Demand	1.7	↓	0.0	↓	-0.9%	1.8	↓	-0.1	↓	-3.7%	1.8	↑	0.1	↑	5.5%	1.6
Production	1.9	↑	0.1	↑	4.4%	1.9	↑	0.2	↑	13.7%	1.7	↑	0.4	↑	28.2%	1.5
Imports	0.1	↓	-0.2	↓	-68.7%	0.2	↓	-0.1	↓	-42.9%	0.1	↓	-0.1	↓	-55.6%	0.2
Exports	0.2	↓	-0.1	↓	-35.5%	0.3	↑	0.0	↑	24.3%	0.1	↑	0.0	↑	34.1%	0.1
Stocks (mb)	47.6	↑	0.7	↑	1.6%	46.8	↑	6.5	↑	15.9%	41.1	↑	6.7	↑	16.4%	40.9
<b>Residual Fuel Oil (mb/d)</b>																
Demand	0.3	↑	0.1	↑	32.3%	0.2	↑	0.2	↑	288.6%	0.1	↓	0.0	↓	-7.8%	0.3
Production	0.3	↑	0.0	↑	11.6%	0.3	↑	0.0	↑	17.4%	0.3	↑	0.0	↑	15.8%	0.3
Imports	0.1	↑	0.1	↑	236.7%	0.0	↑	0.1	↑	1920.0%	0.0	↓	0.0	↓	-19.6%	0.1
Exports	0.1	↑	0.1	↑	78.2%	0.1	↑	0.0	↑	40.4%	0.1	↑	0.0	↑	9.3%	0.1
Stocks (mb)	26.4	↓	-0.2	↓	-0.8%	26.6	↓	-0.5	↓	-1.9%	26.9	↓	-3.6	↓	-12.0%	30.0
<b>Refinery Runs (mb/d)</b>																
US Gross Crude Inputs	17.1	↑	0.2	↑	1.1%	16.9	↑	0.1	↑	0.4%	17.0	↑	0.6	↑	3.8%	16.5
Gross Inputs, % Capacity	93.3	↑	1.0	↑	1.1%	92.3	→	0.0	→	0.0%	93.3	↑	3.5	↑	3.9%	89.8
PADD I -Northeast	0.8	↓	0.0	↓	-1.6%	0.8	↓	0.0	↓	-1.9%	0.8	↑	0.0	↑	2.4%	0.7
PADD II - Mid Continent	4.1	↑	0.0	↑	0.8%	4.1	↓	-0.1	↓	-2.4%	4.2	↑	0.2	↑	3.9%	4.0
PADD III Gulf Coast	9.3	↑	0.1	↑	0.7%	9.2	↑	0.1	↑	1.3%	9.1	↑	0.5	↑	5.2%	8.8
PADD IV Rockies	0.7	↑	0.0	↑	3.5%	0.6	↑	0.0	↑	2.8%	0.6	↑	0.0	↑	3.3%	0.6
PADD V West Coast	2.3	↑	0.1	↑	4.0%	2.2	↑	0.0	↑	1.9%	2.3	↓	0.0	↓	-0.7%	2.3
<b>Crude Oil (mb/d)</b>																
Production	13.3	↓	-0.1	↓	-0.7%	13.4	↑	0.5	↑	3.9%	12.8	↑	1.6	↑	13.7%	11.7
Imports	6.6	↓	-0.1	↓	-1.4%	6.7	↓	-0.1	↓	-0.9%	6.6	↑	0.4	↑	6.8%	6.1
Exports	3.7	↓	-0.4	↓	-9.2%	4.0	↓	-0.9	↓	-18.9%	4.5	↑	0.2	↑	4.3%	3.5
Stocks (mb)	425.2	↓	-0.8	↓	-0.2%	426.0	↑	2.2	↑	0.5%	422.9	↓	-12.4	↓	-2.8%	437.6
PADD I - Northeast	8.8	↑	1.1	↑	14.1%	7.7	↑	2.1	↑	31.1%	6.7	↓	-0.3	↓	-3.2%	9.1
PADD II Mid Continent	105.1	↓	-1.5	↓	-1.4%	106.6	↓	-6.2	↓	-5.5%	111.3	↓	-14.7	↓	-12.2%	119.8
Cushing (mb)	27.5	↓	-0.7	↓	-2.4%	28.2	↓	-1.6	↓	-5.6%	29.2	↓	-8.8	↓	-24.2%	36.3
Gulf Coast	240.2	↑	0.5	↑	0.2%	239.7	↑	5.9	↑	2.5%	234.3	↑	3.1	↑	1.3%	237.1
Rockies	22.1	↓	-0.3	↓	-1.4%	22.4	↓	-1.6	↓	-6.7%	23.7	↓	-0.8	↓	-3.5%	22.9
West Coast	48.9	↓	-0.7	↓	-1.4%	49.6	↑	2.0	↑	4.3%	46.9	↑	0.2	↑	0.4%	48.7

Source: US EIA, Onyx Capital Advisory

Fig.3 – US EIA crude and product stocks (million barrels)

Week Ending: **23 August 2024**



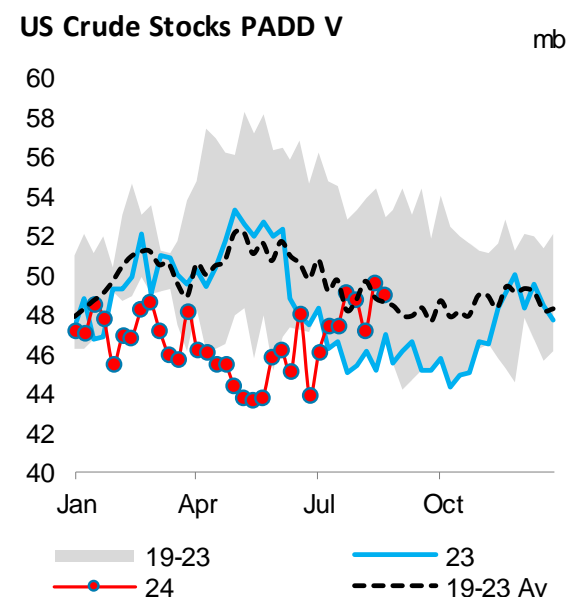
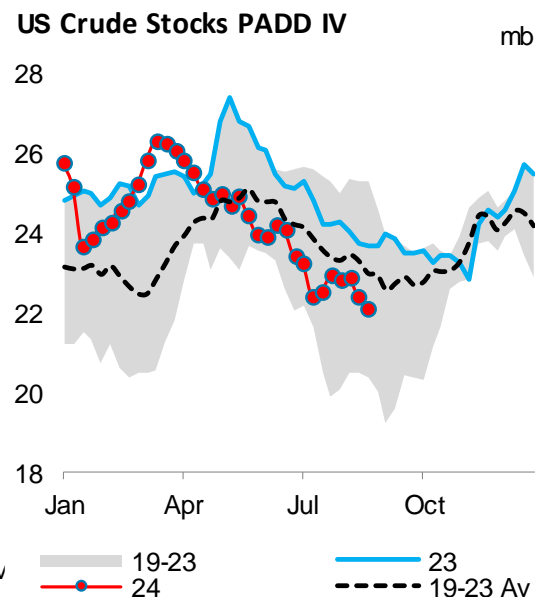
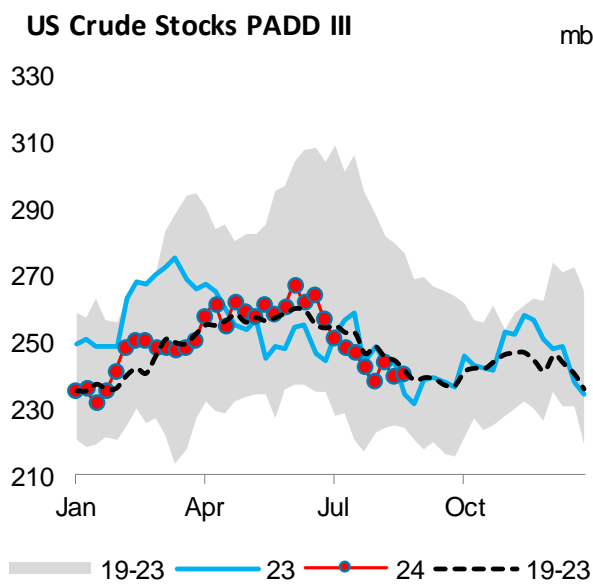
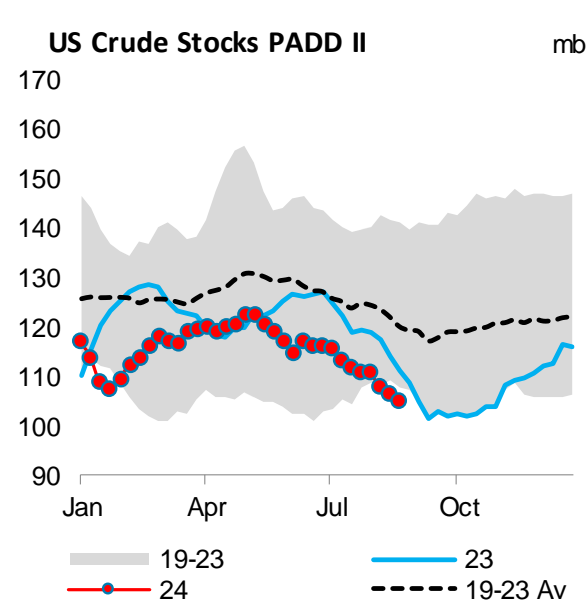
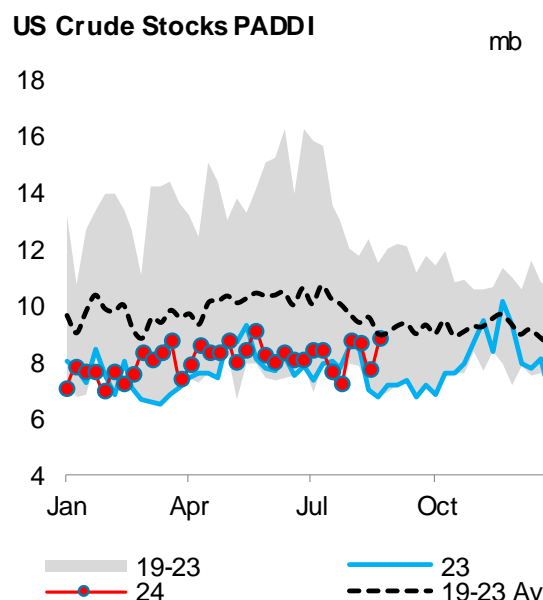
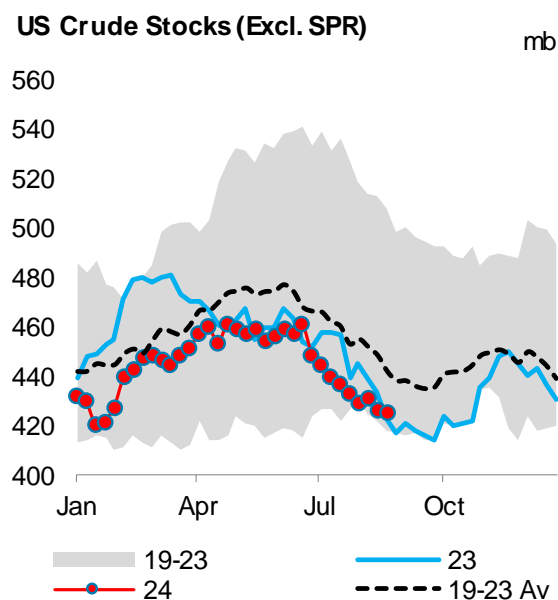
US Inventories (mb)	23/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	425.18	-0.85	-0.2%	-7.87	-1.8%	2.24	0.5%	-12.43	-2.8%
Cushing	27.54	-0.67	-2.4%	-2.31	-7.8%	-1.63	-5.6%	-8.78	-24.2%
Gasoline	218.39	-2.20	-1.0%	-5.36	-2.4%	0.98	0.5%	-6.32	-2.8%
Jet/Kerosene	47.58	0.75	1.6%	0.40	0.8%	6.51	15.9%	6.71	16.4%
Distillates	123.09	0.27	0.2%	-3.76	-3.0%	5.16	4.4%	-12.39	-9.1%
Diesel (<15 ppm)	113.98	1.58	1.4%	-2.81	-2.4%	6.02	5.6%	-9.40	-7.6%
Heating Oil (>15 ppm)	9.11	-1.30	-12.5%	-0.95	-9.5%	-0.85	-8.6%	-3.00	-24.8%
Resid Fuel Oil	26.40	-0.20	-0.8%	0.54	2.1%	-0.52	-1.9%	-3.60	-12.0%
Unfinished Oils	81.13	-1.50	-1.8%	-1.03	-1.3%	-1.96	-2.4%	-6.43	-7.3%
<b>Total Products</b>	<b>853.05</b>	<b>-2.21</b>	<b>-0.3%</b>	<b>-2.93</b>	<b>-0.3%</b>	<b>21.24</b>	<b>2.6%</b>	<b>3.51</b>	<b>0.4%</b>
<b>Total Crude &amp; Product</b>	<b>1278.23</b>	<b>-3.05</b>	<b>-0.2%</b>	<b>-10.80</b>	<b>-0.8%</b>	<b>23.48</b>	<b>1.9%</b>	<b>-8.92</b>	<b>-0.7%</b>
SPR Crude	377.91	0.75	0.2%	2.81	0.7%	28.37	8.1%	-164.86	-30.4%

Source: US EIA, Onyx Capital Advisory



Fig.4 – US EIA crude stocks by PADD (million barrels)

Week Ending: 23 August 2024

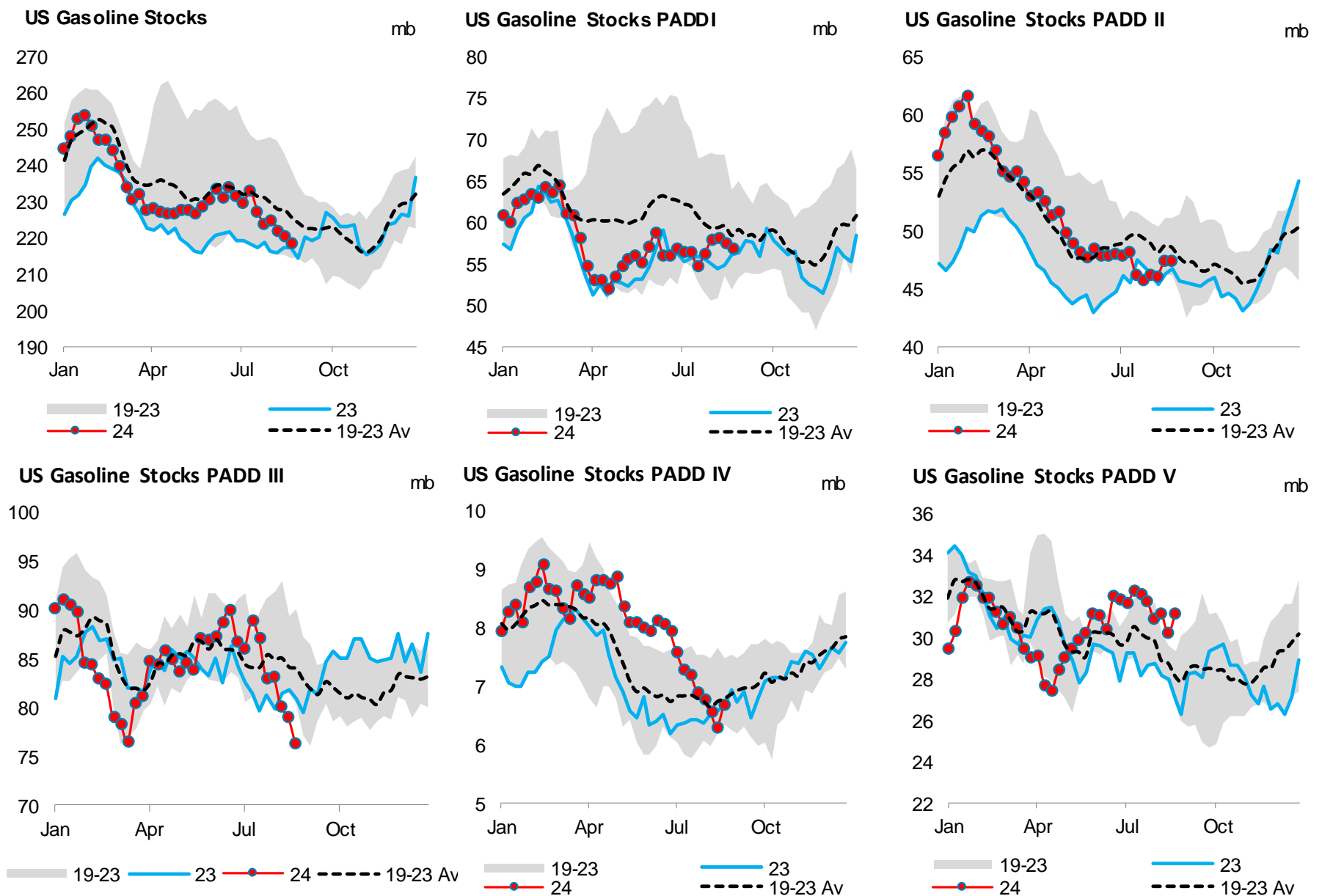


US Inventories (mb)	23/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	425.18	-0.85	-0.2%	-7.87	-1.8%	2.24	0.5%	-12.43	-2.8%
Cushing	27.54	-0.67	-2.4%	-2.31	-7.8%	-1.63	-5.6%	-8.78	-24.2%
PADD I (East Coast)	8.83	1.09	14.1%	1.58	21.7%	2.10	31.1%	-0.30	-3.2%
PADD II (Midcontinent)	105.13	-1.47	-1.4%	-5.89	-5.3%	-6.16	-5.5%	-14.67	-12.2%
PADD III (Gulf Coast)	240.19	0.51	0.2%	-2.61	-1.1%	5.88	2.5%	3.11	1.3%
PADD I (Rockies)	22.09	-0.31	-1.4%	-0.83	-3.6%	-1.59	-6.7%	-0.79	-3.5%
PADD V (West Coast)	48.94	-0.67	-1.4%	-0.11	-0.2%	2.02	4.3%	0.21	0.4%

Source: US EIA, Onyx Capital Advisory

Fig.5 – US EIA gasoline stocks by PADD (million barrels)

Week Ending: 23 August 2024

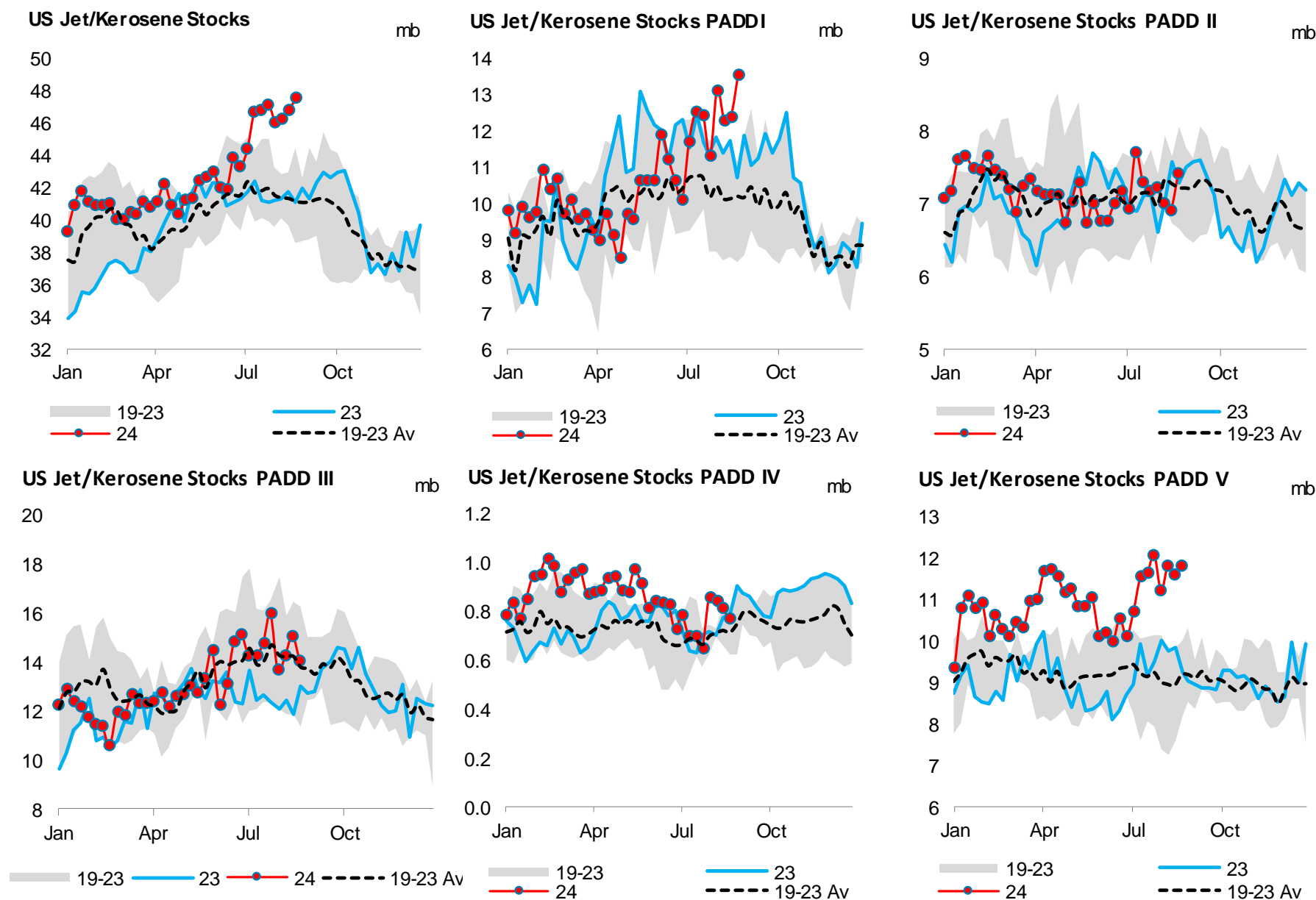


US Inventories (mb)	23/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	218.39	-2.20	-1.0%	-5.36	-2.4%	0.98	0.5%	-6.32	-2.8%
PADD I (East Coast)	56.87	-0.70	-1.2%	0.58	1.0%	0.79	1.4%	-1.90	-3.2%
PADD II (Midcontinent)	47.40	-0.03	-0.1%	1.60	3.5%	0.66	1.4%	-0.88	-1.8%
PADD III (Gulf Coast)	76.30	-2.80	-3.5%	-6.73	-8.1%	-4.65	-5.7%	-6.43	-7.8%
PADD I (Rockies)	6.68	0.37	5.8%	-0.23	-3.3%	0.01	0.2%	-0.15	-2.3%
PADD V (West Coast)	31.15	0.96	3.2%	-0.58	-1.8%	4.17	15.4%	3.04	10.8%

Source: US EIA, Onyx Capital Advisory

Fig.6 – US EIA jet/kerosene stocks by PADD (million barrels)

Week Ending: 23 August 2024

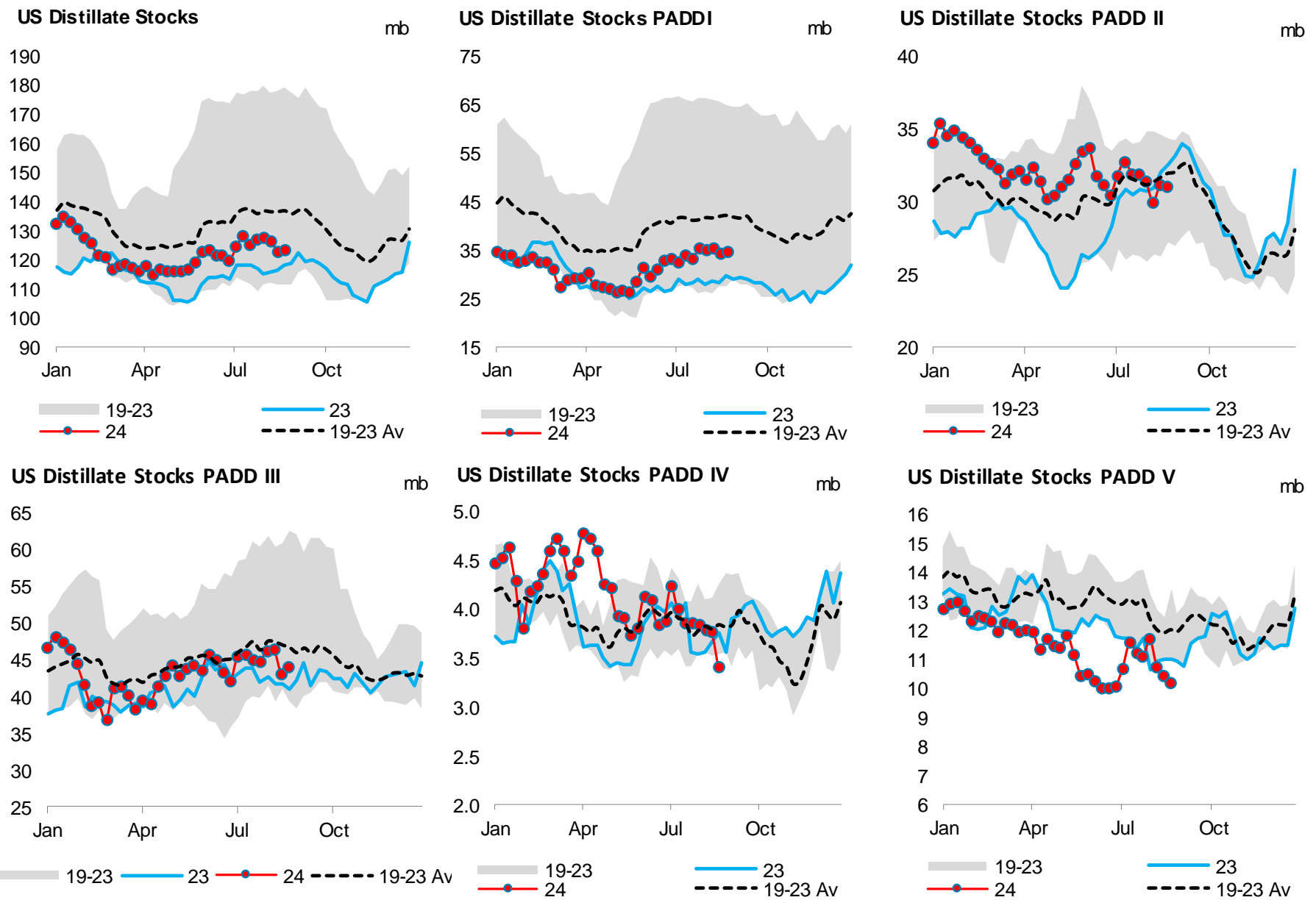


US Inventories (mb)	23/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Jet/Kerosene	47.58	0.75	1.6%	0.40	0.8%	6.51	15.9%	6.71	16.4%
PADD I (East Coast)	13.53	1.13	9.1%	2.22	19.6%	2.82	26.3%	3.53	35.3%
PADD II (Midcontinent)	7.42	0.49	7.1%	0.25	3.5%	0.14	1.9%	0.21	2.8%
PADD III (Gulf Coast)	14.04	-1.04	-6.9%	-1.92	-12.0%	1.00	7.6%	0.45	3.3%
PADD I (Rockies)	0.77	-0.04	-5.1%	0.12	19.0%	-0.02	-2.0%	0.04	5.5%
PADD V (West Coast)	11.81	0.21	1.8%	-0.28	-2.3%	2.58	27.9%	2.49	26.7%

Source: US EIA, Onyx Capital Advisory

Fig.7 – US EIA distillate stocks by PADD (million barrels)

Week Ending: 23 August 2024



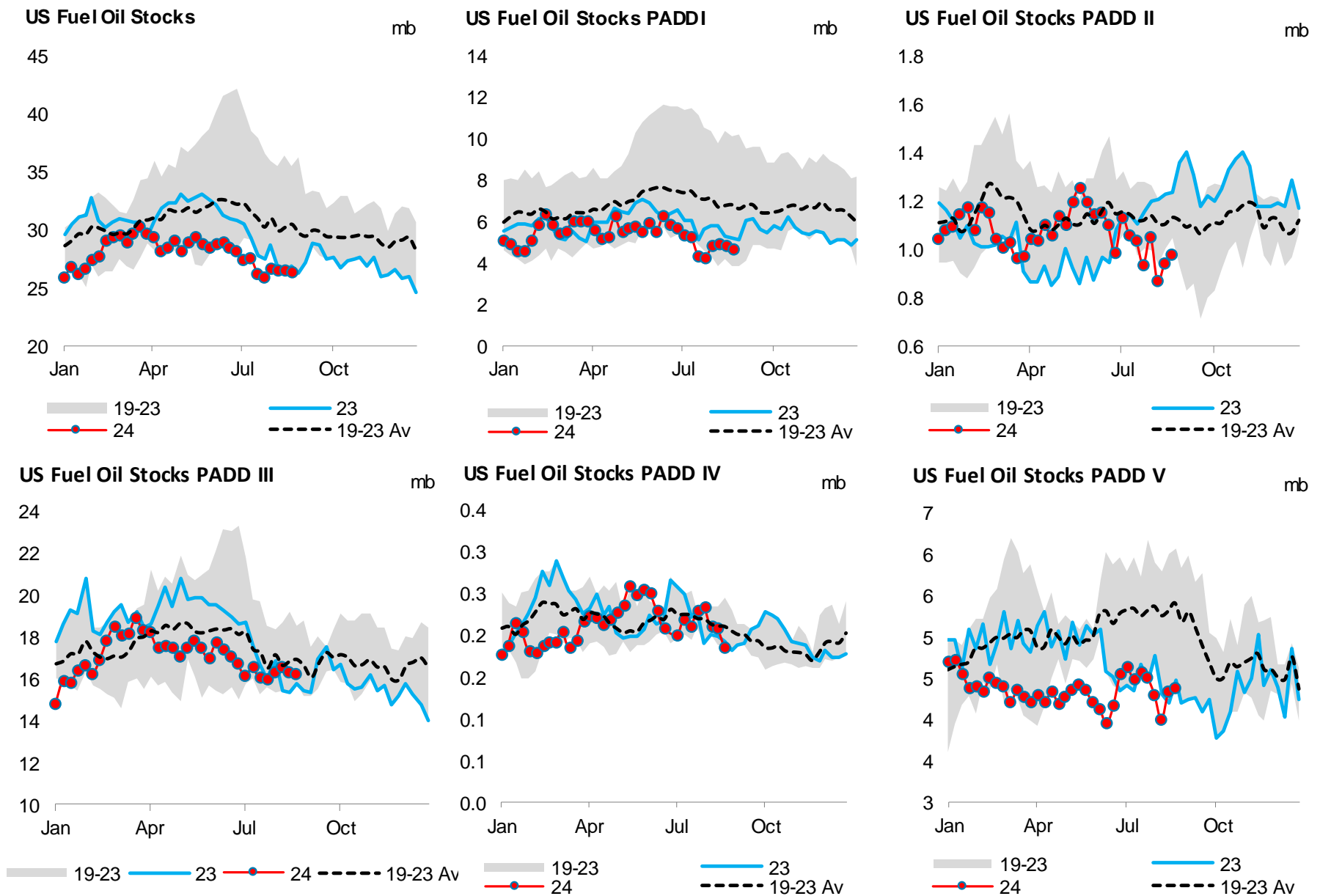
US Inventories (mb)	23/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Distillate	123.09	0.27	0.2%	-3.76	-3.0%	5.16	4.4%	-12.39	-9.1%
PADD I (East Coast)	34.56	0.12	0.4%	-0.75	-2.1%	4.83	16.2%	-7.17	-17.2%
PADD II (Midcontinent)	31.05	-0.08	-0.3%	-0.84	-2.6%	-1.49	-4.6%	-0.95	-3.0%
PADD III (Gulf Coast)	43.87	0.81	1.9%	-0.83	-1.9%	2.96	7.2%	-2.15	-4.7%
PADD I (Rockies)	3.41	-0.36	-9.6%	-0.44	-11.4%	-0.34	-9.0%	-0.46	-11.9%
PADD V (West Coast)	10.20	-0.21	-2.0%	-0.90	-8.1%	-0.79	-7.2%	-1.66	-14.0%

Source: US EIA, Onyx Capital Advisory



Fig.8 – US EIA residual fuel oil stocks by PADD (million barrels)

Week Ending: 23 August 2024

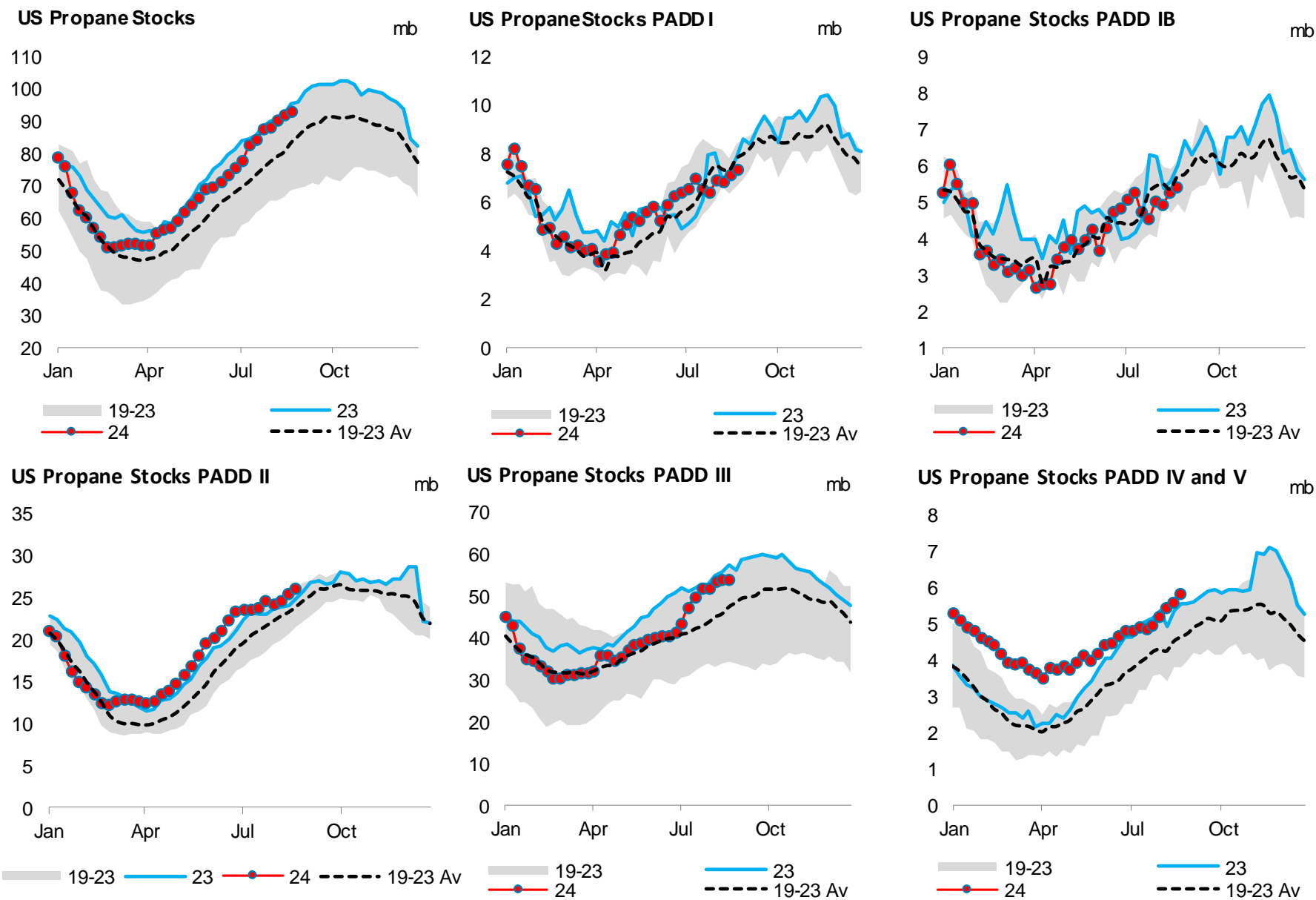


US Inventories (mb)	23/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Residual Fuel Oil	26.40	-0.20	-0.8%	0.54	2.1%	-0.52	-1.9%	-3.60	-12.0%
PADD I (East Coast)	4.68	-0.17	-3.4%	0.44	10.5%	-0.55	-10.5%	-1.98	-29.8%
PADD II (Midcontinent)	0.98	0.03	3.5%	0.04	4.3%	-0.26	-21.3%	-0.15	-13.2%
PADD III (Gulf Coast)	16.19	-0.09	-0.5%	0.23	1.4%	0.40	2.6%	-0.53	-3.2%
PADD I (Rockies)	0.19	-0.02	-10.6%	-0.04	-18.9%	-0.01	-3.6%	-0.02	-11.7%
PADD V (West Coast)	4.37	0.04	1.0%	-0.13	-2.8%	-0.10	-2.2%	-0.91	-17.3%

Source: US EIA, Onyx Capital Advisory

Fig.9 – US EIA Propane and Propylene stocks by PADD (million barrels)

Week Ending: 23 August 2024

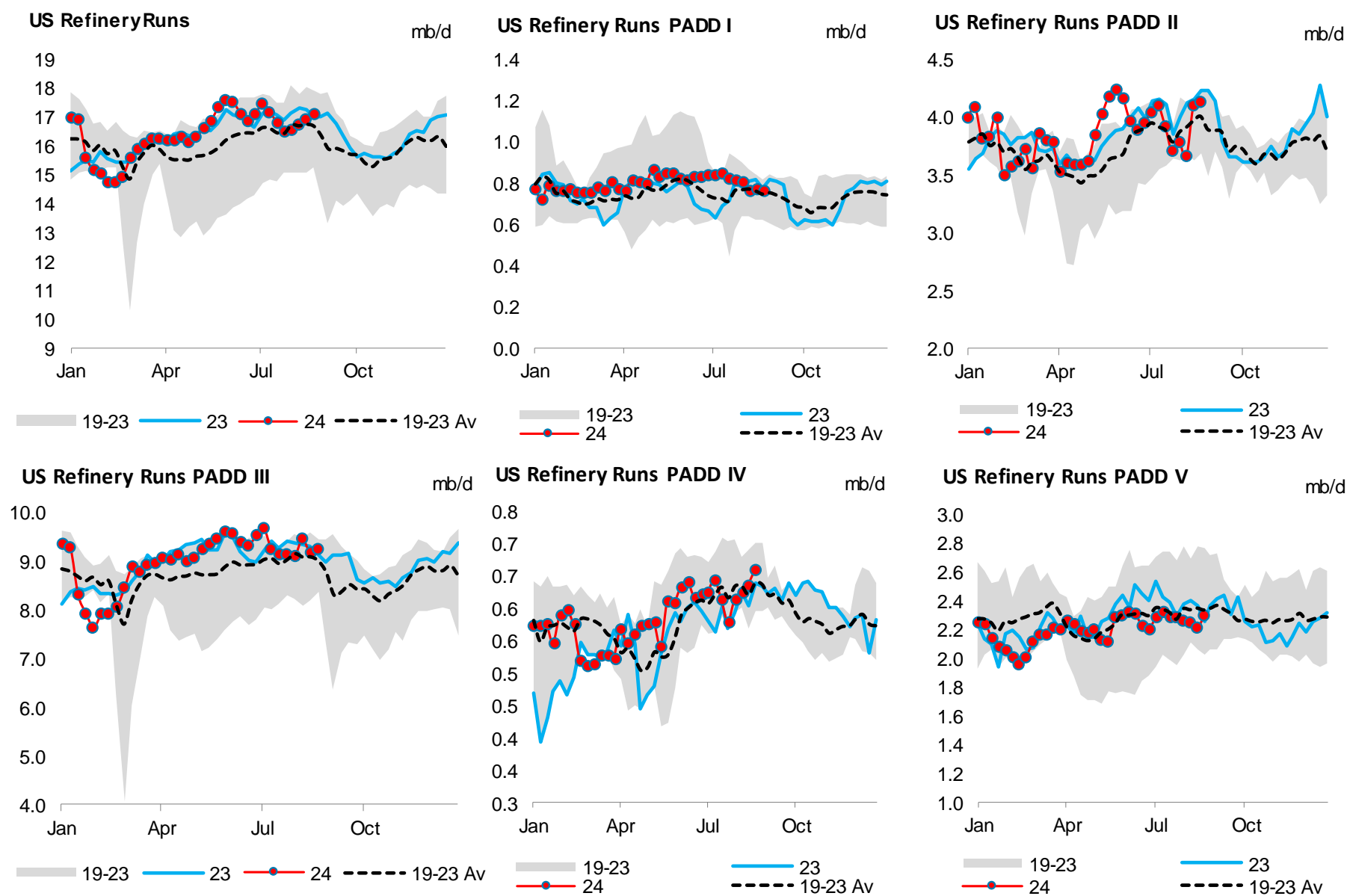


US Inventories (mb)	23/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Propane & Propylene	93.07	0.99	1.1%	5.68	6.5%	-2.40	-2.5%	8.06	9.5%
PADD I (East Coast)	7.36	0.20	2.8%	0.95	14.8%	-0.46	-5.9%	-0.41	-5.2%
PADD IB (Central Atlantic)	5.02	0.13	2.7%	0.87	21.0%	-0.62	-11.0%	-0.18	-3.5%
PADD II (Midcontinent)	26.04	0.62	2.4%	1.56	6.4%	1.24	5.0%	1.73	7.1%
PADD III (Gulf Coast)	53.86	-0.08	-0.2%	2.28	4.4%	-3.46	-6.0%	5.60	11.6%
PADD IV & V (Rockies & WC)	5.81	0.25	4.5%	0.89	18.1%	0.28	5.1%	1.13	24.1%

Source: US EIA, Onyx Capital Advisory

Fig.10 – US EIA gross crude input into refineries by PADD (million barrels)

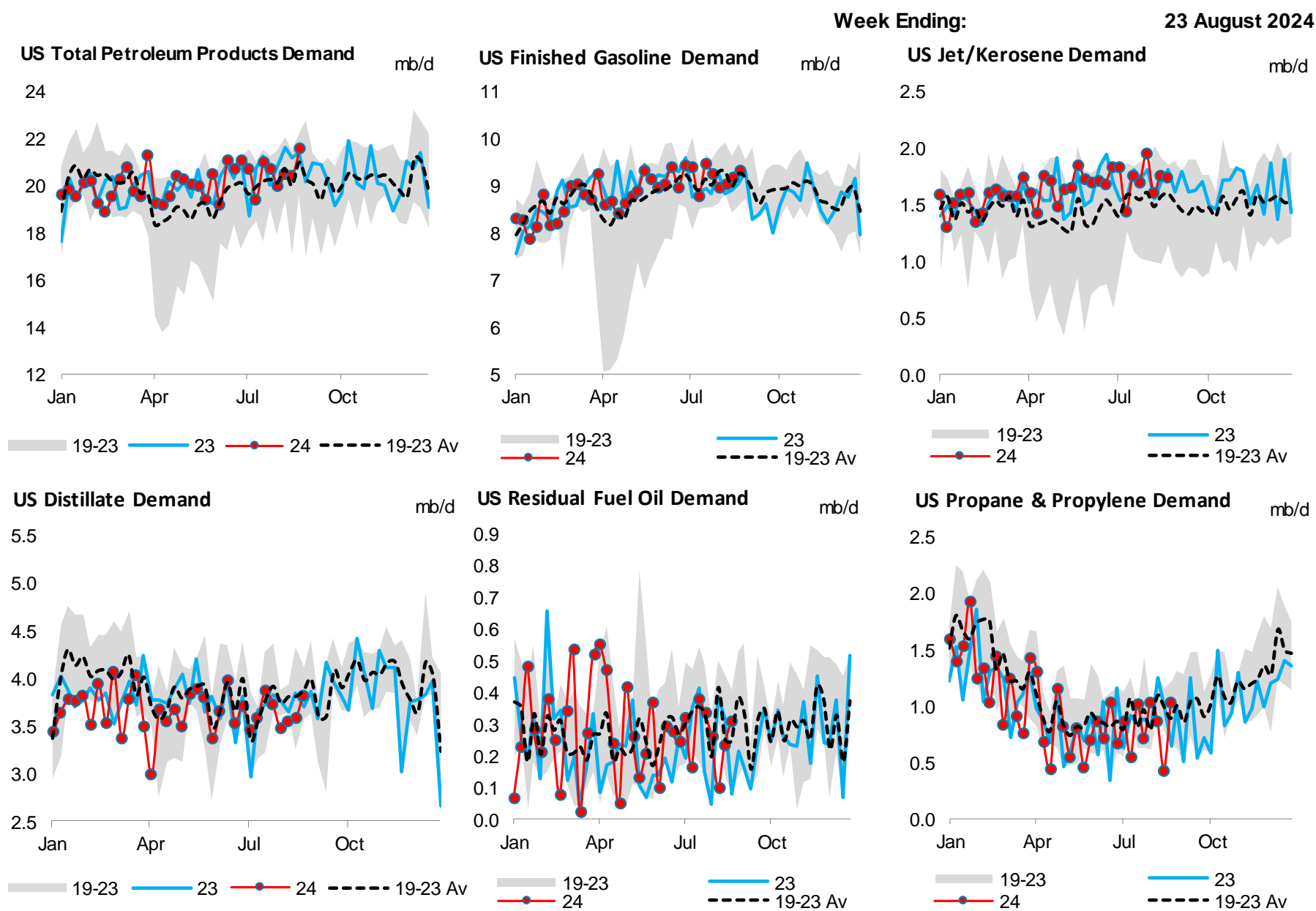
Week Ending: 23 August 2024



US Refining (mb/d)	23/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
US Gross inputs into refining	17.10	0.19	1.1%	0.58	3.5%	0.06	0.4%	0.63	3.8%
PADD I (East Coast)	0.76	-0.01	-1.6%	-0.06	-6.8%	-0.02	-1.9%	0.02	2.4%
PADD II (Midcontinent)	4.13	0.03	0.8%	0.43	11.5%	-0.10	-2.4%	0.15	3.9%
PADD III (Gulf Coast)	9.26	0.06	0.7%	0.12	1.3%	0.12	1.3%	0.46	5.2%
PADD I (Rockies)	0.66	0.02	3.5%	0.08	13.6%	0.02	2.8%	0.02	3.3%
PADD V (West Coast)	2.29	0.09	4.0%	0.01	0.6%	0.04	1.9%	-0.02	-0.7%

Source: US EIA, Onyx Capital Advisory

Fig.11 – US EIA product supplied by PADD (million barrels)



US Product Supplied / Demand (mb/d)	23/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Total Product Demand	21.59	1.17	5.7%	0.87	4.2%	0.16	0.8%	1.01	4.9%
Finished Gasoline Demand	9.31	0.11	1.2%	0.06	0.6%	0.24	2.6%	0.21	2.3%
Jet/Kerosene Demand	1.74	-0.01	-0.9%	0.04	2.1%	-0.07	-3.7%	0.09	5.5%
Distillate Demand	3.82	0.25	6.9%	0.10	2.6%	0.12	3.2%	-0.12	-3.0%
Fuel Oil Demand	0.31	0.08	32.3%	-0.03	-7.8%	0.23	288.6%	-0.03	-7.8%
Propane Demand	1.03	0.60	139.4%	0.31	43.4%	0.39	60.7%	0.18	21.8%

Source: US EIA, Onyx Capital Advisory

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