



# ONYX

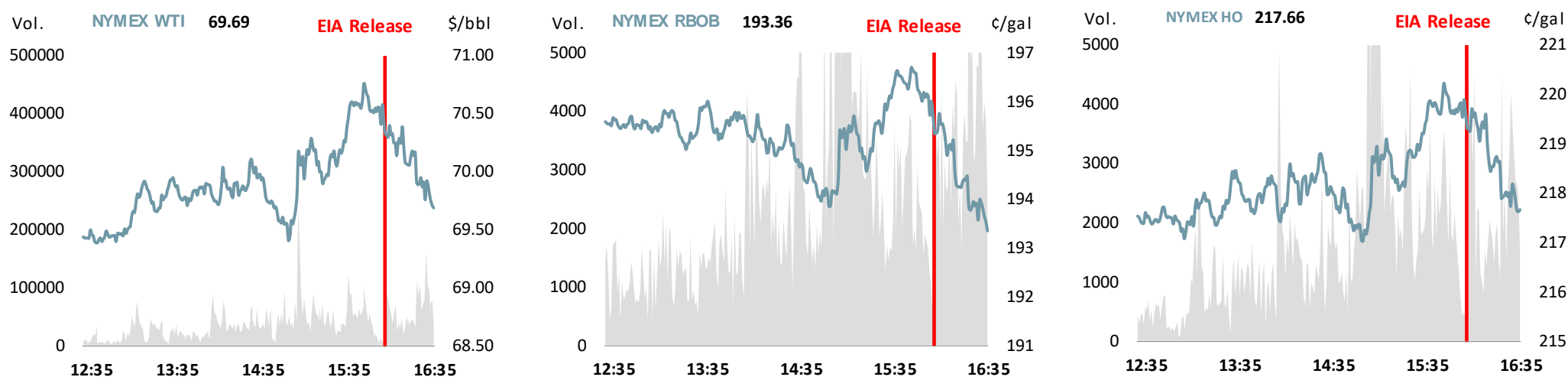
ADVISORY

## Weekly EIA Report

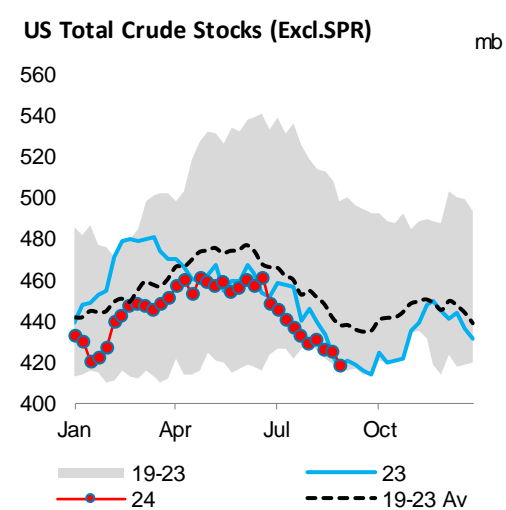
Thursday, 05 September 2024



## Fig.1 – Summary of stock changes and post-statistics release price reaction (BST)

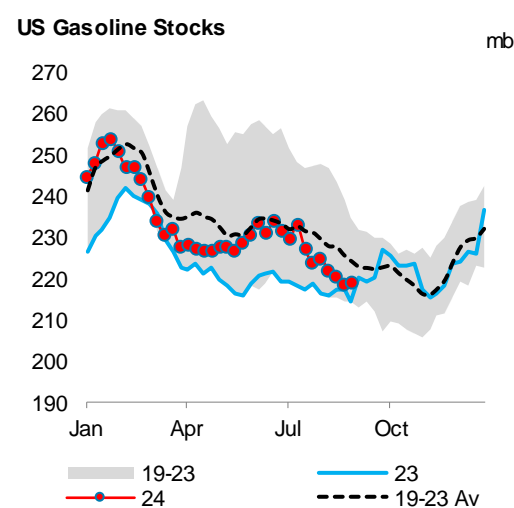


mb/d		Change Previous Week	Change Previous Year	Inventories (mb)		Change Previous Week	Change Previous Year
Input to CDU	17.1	▼ 0.00	▲ 0.09	Crude	418.3	▼ -6.87	▲ 1.67
Utilisation (%)	93.3	▲ 0.00	▲ 0.20	Cushing	26.4	▼ -1.14	▼ -1.02
Refinery Runs	16.9	▲ 0.04	▲ 0.28	Gasoline	219.2	▲ 0.85	▲ 4.50
Gasoline Production	9.7	▲ 0.14	▼ -0.04	Distillate	122.7	▼ -0.37	▲ 4.11
Disillate Production	5.2	▲ 0.17	▲ 0.15	Jet/Kerosene	46.8	▼ -0.82	▲ 4.75
Jet/Kero Production	1.8	▼ -0.11	▲ 0.00	Residual Fuel Oil	25.7	▼ -0.72	▼ -0.61
Resid Production	0.3	▼ -0.02	▲ 0.07	Other	437.5	▼ -0.08	▲ 0.64
Crude Imports	5.8	▼ -0.77	▼ -0.98	Total Products	851.9	▼ -1.14	▲ 13.40
Product Imports	1.8	▼ -0.15	▼ -0.25	Total Crude & Products	1270.2	▼ -8.01	▲ 15.07



US Crude Stocks (mb)	30-Aug-24	w/w	23-Aug-24	y/y	01-Sep-23
Total Crude (Excl. SPR)	418.3	-6.9	425.2	1.7	416.6
PADD I	7.7	-1.1	8.8	0.6	7.1
PADD II	104.1	-1.0	105.1	-4.8	108.9
Cushing	26.4	-1.1	27.5	-1.0	27.4
PADD III	234.4	-5.7	240.2	3.0	231.4
PADD IV	22.4	0.3	22.1	-1.3	23.7
PADD V	49.6	0.7	48.9	4.1	45.5
SPR	379.7	1.8	377.9	29.3	350.3

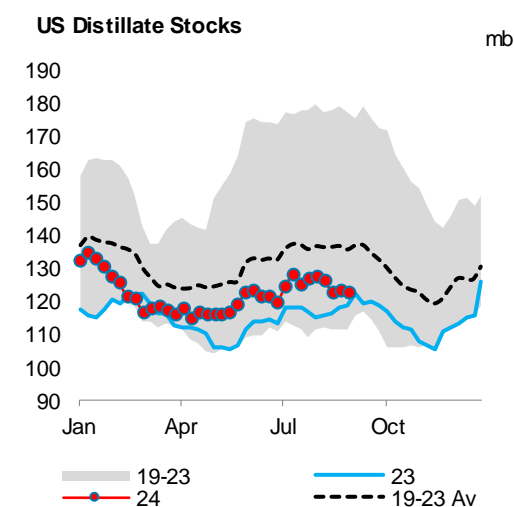
US Refinery runs (mb/d)	30-Aug-24	w/w	23-Aug-24	y/y	01-Sep-23
US Capacity Util %	93.3	0.0	93.3	0.2	93.1
US Crude Inputs	17099.0	-2	17101.0	17082	17.0
PADD I	757.0	-2.0	759.0	756.2	0.8
PADD II	4113.0	-8.0	4121.0	4108.8	4.2
PADD III	9156.0	74.0	9082.0	9147.3	8.7
PADD IV	659.0	-3.0	662.0	658.4	0.6
PADD V	2214.0	-26.0	2240.0	2211.8	2.2



US Mogas Stocks (mb)	30-Aug-24	w/w	23-Aug-24	y/y	01-Sep-23
Total Motor Gasoline	219.2	0.8	218.4	4.5	214.7
PADD I	58.2	1.3	56.9	1.9	56.3
PADD I RBOB	18.7	0.6	18.1	0.9	17.9
PADD II	47.2	-0.2	47.4	1.5	45.7
PADD III	77.0	0.6	76.3	-2.6	79.6
PADD IV	6.6	-0.1	6.7	-0.4	6.9
PADD V	30.3	-0.8	31.1	4.0	26.3
Finished Gasoline	15.4	0.7	14.8	1.0	14.5
Blending Comp.	203.8	0.2	203.6	3.5	200.3

US Jet/Kero Stocks (mb)	30-Aug-24	w/w	23-Aug-24	y/y	01-Sep-23
Total Jet/Kerosene	46.8	-0.8	47.6	4.8	42.0
PADD I	12.3	-1.2	13.5	0.4	11.9
PADD II	7.6	0.2	7.4	0.1	7.5
PADD III	14.8	0.8	14.0	2.1	12.7
PADD IV	0.8	0.0	0.8	-0.1	0.9
PADD V	11.3	-0.5	11.8	2.3	9.0

US FO Stocks (mb)	30-Aug-24	w/w	23-Aug-24	y/y	01-Sep-23
Total Fuel Oil	25.7	-0.7	26.4	-0.6	26.3
PADD I	4.8	0.1	4.7	-0.3	5.1
PADD II	0.9	-0.1	1.0	-0.4	1.4
PADD III	15.5	-0.6	16.2	0.1	15.4
PADD IV	0.2	0.0	0.2	0.0	0.2
PADD V	4.2	-0.2	4.4	0.0	4.2



US Distillate Stocks (mb)	30-Aug-24	w/w	23-Aug-24	y/y	01-Sep-23
Total Distillates	122.7	-0.4	123.1	4.1	118.6
PADD I	35.4	0.9	34.6	6.5	28.9
PADD I (A)	4.8	0.4	4.4	1.7	3.2
PADD I (B)	18.5	-0.1	18.6	3.0	15.6
PADD I (C)	12.1	0.5	11.5	1.9	10.2
PADD II	31.0	0.0	31.1	-2.1	33.2
PADD III	42.7	-1.2	43.9	0.6	42.1
PADD IV	3.4	0.0	3.4	-0.1	3.6
PADD V	10.1	-0.1	10.2	-0.8	10.9
PADD 1B >500ppm	0.8	0.2	0.7	0.0	0.8
Distillate <15ppm	112.6	-1.3	114.0	4.2	108.5
PADD 1A	4.8	0.4	4.4	1.6	3.2
PADD 1B	17.6	-0.2	17.8	2.9	14.7
PADD III	36.2	-2.0	38.1	0.7	35.5

US Demand (mb/d)	30-Aug-24	w/w	23-Aug-24	y/y	01-Sep-23
Total Demand	20.5	-1.1	21.6	0.3	20.2
Gasoline	8.9	-0.4	9.3	-0.4	9.3
Jet/Kerosene	4.0	0.2	3.8	0.1	3.9
Distillates	1.8	0.0	1.7	0.1	1.6
Fuel Oil	0.4	0.1	0.3	0.2	0.2
Other oils	4.7	-0.7	5.4	0.5	4.2
Propane & Propylene	0.7	-0.3	1.0	-0.3	1.0

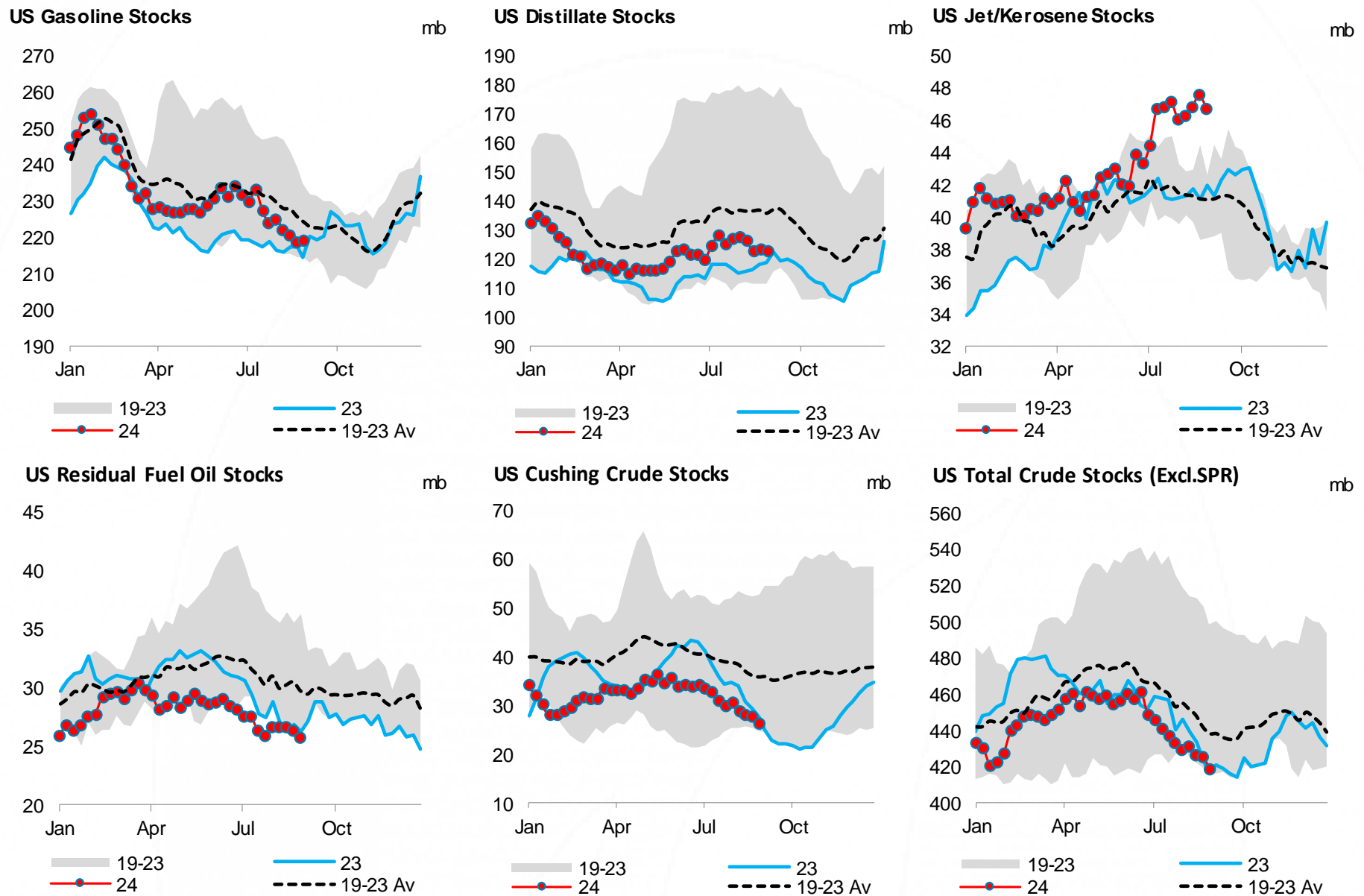
## Fig.2 – Summary table of US EIA statistics

30 August 2024	Current Week	vs Last Week				vs Last Year				vs Five-year Average						
		Chg	% Chg	Chg	% Chg	Chg	% Chg	Chg	% Chg	Chg	% Chg					
<b>Gasoline (mb/d)</b>																
Demand	8.9	↓	-0.4	↓	-4.0%	9.3	↓	-0.4	↓	-4.1%	9.3	↓	-0.2	↓	-2.5%	9.2
Production	9.9	↑	0.2	↑	2.5%	9.7	↑	0.3	↑	2.9%	9.6	↑	0.3	↑	3.1%	9.6
Imports	0.7	↓	-0.2	↓	-24.5%	0.9	↓	-0.3	↓	-33.3%	1.0	↓	-0.2	↓	-23.5%	0.9
Stocks (mb)	219.2	↑	0.8	↑	0.4%	218.4	↑	4.5	↑	2.1%	214.7	↓	-2.8	↓	-1.3%	222.1
Finished Gasoline	15.4	↑	0.7	↑	4.5%	14.8	↑	1.0	↑	6.7%	14.5	↓	-4.5	↓	-22.4%	19.9
Conventional Gasoline	15.4	↑	0.7	↑	4.5%	14.7	↑	1.0	↑	6.7%	14.4	↓	-4.4	↓	-22.4%	19.8
Blending Components	203.8	↑	0.2	↑	0.1%	203.6	↑	3.5	↑	1.8%	200.3	↑	1.6	↑	0.8%	202.2
RBOB	49.0	↓	-0.4	↓	-0.7%	49.4	↑	5.9	↑	13.7%	43.1	↑	5.1	↑	11.6%	43.9
<b>Distillates (mb/d)</b>																
Demand	4.0	↑	0.2	↑	4.6%	3.8	↑	0.1	↑	3.4%	3.9	↑	0.3	↑	6.9%	3.7
Production	5.2	↑	0.2	↑	3.3%	5.0	↑	0.2	↑	3.0%	5.0	↑	0.4	↑	7.8%	4.8
Imports	0.2	↓	0.0	↓	-17.3%	0.2	↑	0.1	↑	40.0%	0.1	↑	0.1	↑	40.4%	0.1
Stocks (mb)	122.7	↓	-0.4	↓	-0.3%	123.1	↑	4.1	↑	3.5%	118.6	↓	-12.5	↓	-9.2%	135.2
Diesel (< 15 ppm)	112.6	↓	-1.3	↓	-1.2%	114.0	↑	4.2	↑	3.9%	108.5	↓	-10.7	↓	-8.7%	123.4
Heating Oil (> 15 ppm)	10.1	↑	1.0	↑	10.6%	9.1	↓	-0.1	↓	-0.7%	10.1	↓	-1.8	↓	-14.8%	11.8
PADD I Northeast	1.7	↑	0.2	↑	10.7%	1.6	↓	-0.1	↓	-6.5%	1.8	↓	-1.8	↓	-50.4%	3.5
Central Atlantic	1.0	↑	0.2	↑	21.6%	0.8	↑	0.1	↑	6.5%	0.9	↓	-1.2	↓	-55.4%	2.1
Lower Atlantic	0.7	↓	0.0	↓	-1.6%	0.8	↓	-0.2	↓	-20.9%	0.9	↓	-0.3	↓	-29.2%	1.0
<b>Jet Kerosene (mb/d)</b>																
Demand	1.8	↑	0.0	↑	1.3%	1.7	↑	0.1	↑	9.0%	1.6	↑	0.4	↑	25.0%	1.4
Production	1.8	↓	-0.1	↓	-5.8%	1.9	↑	0.0	↑	0.2%	1.8	↑	0.4	↑	23.7%	1.5
Imports	0.2	↑	0.1	↑	98.7%	0.1	↑	0.0	↑	28.0%	0.1	↑	0.0	↑	28.8%	0.1
Exports	0.3	↑	0.2	↑	97.0%	0.2	↑	0.1	↑	74.3%	0.2	↑	0.2	↑	134.2%	0.1
Stocks (mb)	46.8	↓	-0.8	↓	-1.7%	47.6	↑	4.8	↑	11.3%	42.0	↑	5.6	↑	13.6%	41.2
<b>Residual Fuel Oil (mb/d)</b>																
Demand	0.4	↑	0.1	↑	31.3%	0.3	↑	0.2	↑	86.6%	0.2	↑	0.0	↑	3.4%	0.4
Production	0.3	↓	0.0	↓	-6.6%	0.3	↑	0.1	↑	32.1%	0.2	↑	0.1	↑	21.3%	0.2
Imports	0.1	↑	0.0	↑	41.6%	0.1	↑	0.1	↑	127.0%	0.1	↑	0.0	↑	15.7%	0.1
Exports	0.1	→	0.0	→	0.0%	0.1	↓	0.0	↓	-13.1%	0.2	↑	0.0	↑	24.8%	0.1
Stocks (mb)	25.7	↓	-0.7	↓	-2.7%	26.4	↓	-0.6	↓	-2.3%	26.3	↓	-3.4	↓	-11.6%	29.1
<b>Refinery Runs (mb/d)</b>																
US Gross Crude Inputs	17.1	↓	0.0	↓	0.0%	17.1	↑	0.1	↑	0.5%	17.0	↑	1.2	↑	7.7%	15.9
Gross Inputs, % Capacity	93.3	→	0.0	→	0.0%	93.3	↑	0.2	↑	0.2%	93.1	↑	6.7	↑	7.8%	86.6
PADD I -Northeast	0.8	↓	0.0	↓	-0.3%	0.8	↓	-0.1	↓	-6.7%	0.8	↑	0.0	↑	1.4%	0.7
PADD II - Mid Continent	4.1	↓	0.0	↓	-0.1%	4.1	↓	-0.1	↓	-2.4%	4.2	↑	0.3	↑	6.9%	3.9
PADD III Gulf Coast	9.3	↓	0.0	↓	0.0%	9.3	↑	0.3	↑	3.1%	9.0	↑	1.0	↑	12.0%	8.3
PADD IV Rockies	0.7	↓	0.0	↓	-0.3%	0.7	↑	0.0	↑	3.5%	0.6	↑	0.0	↑	4.9%	0.6
PADD V West Coast	2.3	↑	0.0	↑	0.4%	2.3	↓	-0.1	↓	-2.5%	2.4	↓	-0.1	↓	-3.3%	2.4
<b>Crude Oil (mb/d)</b>																
Production	13.3	→	0.0	→	0.0%	13.3	↑	0.5	↑	3.9%	12.8	↑	1.8	↑	16.1%	11.5
Imports	5.8	↓	-0.8	↓	-11.7%	6.6	↓	-1.0	↓	-14.4%	6.8	↓	-0.5	↓	-8.1%	6.3
Exports	3.8	↑	0.1	↑	2.3%	3.7	↓	-1.2	↓	-23.8%	4.9	↑	0.4	↑	10.8%	3.4
Stocks (mb)	418.3	↓	-6.9	↓	-1.6%	425.2	↑	1.7	↑	0.4%	416.6	↓	-18.5	↓	-4.2%	436.8
PADD I - Northeast	7.7	↓	-1.1	↓	-12.5%	8.8	↑	0.6	↑	8.1%	7.1	↓	-1.3	↓	-14.2%	9.0
PADD II Mid Continent	104.1	↓	-1.0	↓	-1.0%	105.1	↓	-4.8	↓	-4.4%	108.9	↓	-15.6	↓	-13.0%	119.7
Cushing (mb)	26.4	↓	-1.1	↓	-4.1%	27.5	↓	-1.0	↓	-3.7%	27.4	↓	-10.1	↓	-27.6%	36.5
Gulf Coast	234.4	↓	-5.7	↓	-2.4%	240.2	↑	3.0	↑	1.3%	231.4	↓	-3.2	↓	-1.3%	237.6
Rockies	22.4	↑	0.3	↑	1.4%	22.1	↓	-1.3	↓	-5.4%	23.7	↓	-0.1	↓	-0.5%	22.5
West Coast	49.6	↑	0.7	↑	1.4%	48.9	↑	4.1	↑	9.0%	45.5	↑	1.6	↑	3.4%	48.0

Source: US EIA, Onyx Capital Advisory

Fig.3 – US EIA crude and product stocks (million barrels)

Week Ending: **30 August 2024**

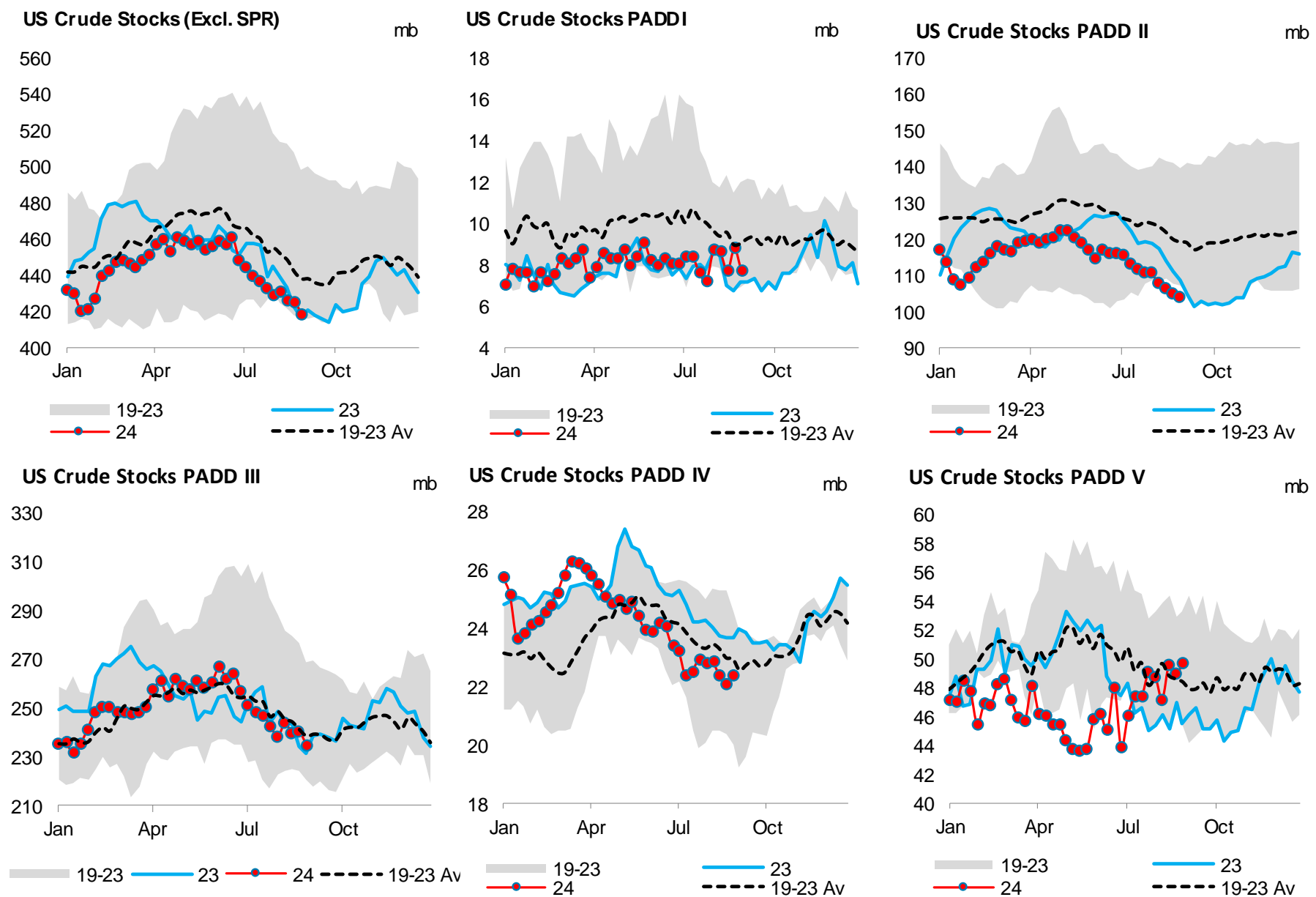


US Inventories (mb)	30/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	418.31	-6.87	-1.6%	-11.01	-2.6%	1.67	0.4%	-18.53	-4.2%
Cushing	26.39	-1.14	-4.1%	-4.04	-13.3%	-1.02	-3.7%	-10.07	-27.6%
Gasoline	219.24	0.85	0.4%	-5.86	-2.6%	4.50	2.1%	-2.83	-1.3%
Jet/Kerosene	46.76	-0.81	-1.7%	0.66	1.4%	4.75	11.3%	5.60	13.6%
Distillates	122.72	-0.37	-0.3%	-5.08	-4.0%	4.11	3.5%	-12.50	-9.2%
Diesel (<15 ppm)	112.64	-1.34	-1.2%	-4.83	-4.1%	4.19	3.9%	-10.74	-8.7%
Heating Oil (>15 ppm)	10.07	0.97	10.6%	-0.25	-2.4%	-0.07	-0.7%	-1.76	-14.8%
Resid Fuel Oil	25.68	-0.72	-2.7%	-1.02	-3.8%	-0.61	-2.3%	-3.38	-11.6%
Unfinished Oils	79.33	-1.80	-2.2%	-2.61	-3.2%	-5.58	-6.6%	-7.64	-8.8%
<b>Total Products</b>	<b>851.91</b>	<b>-1.14</b>	<b>-0.1%</b>	<b>-9.01</b>	<b>-1.0%</b>	<b>13.40</b>	<b>1.6%</b>	<b>2.65</b>	<b>0.3%</b>
<b>Total Crude &amp; Product</b>	<b>1270.22</b>	<b>-8.01</b>	<b>-0.6%</b>	<b>-20.02</b>	<b>-1.6%</b>	<b>15.07</b>	<b>1.2%</b>	<b>-15.88</b>	<b>-1.2%</b>
SPR Crude	379.67	1.76	0.5%	3.84	1.0%	29.33	8.4%	-161.69	-29.9%

Source: US EIA, Onyx Capital Advisory

Fig.4 – US EIA crude stocks by PADD (million barrels)

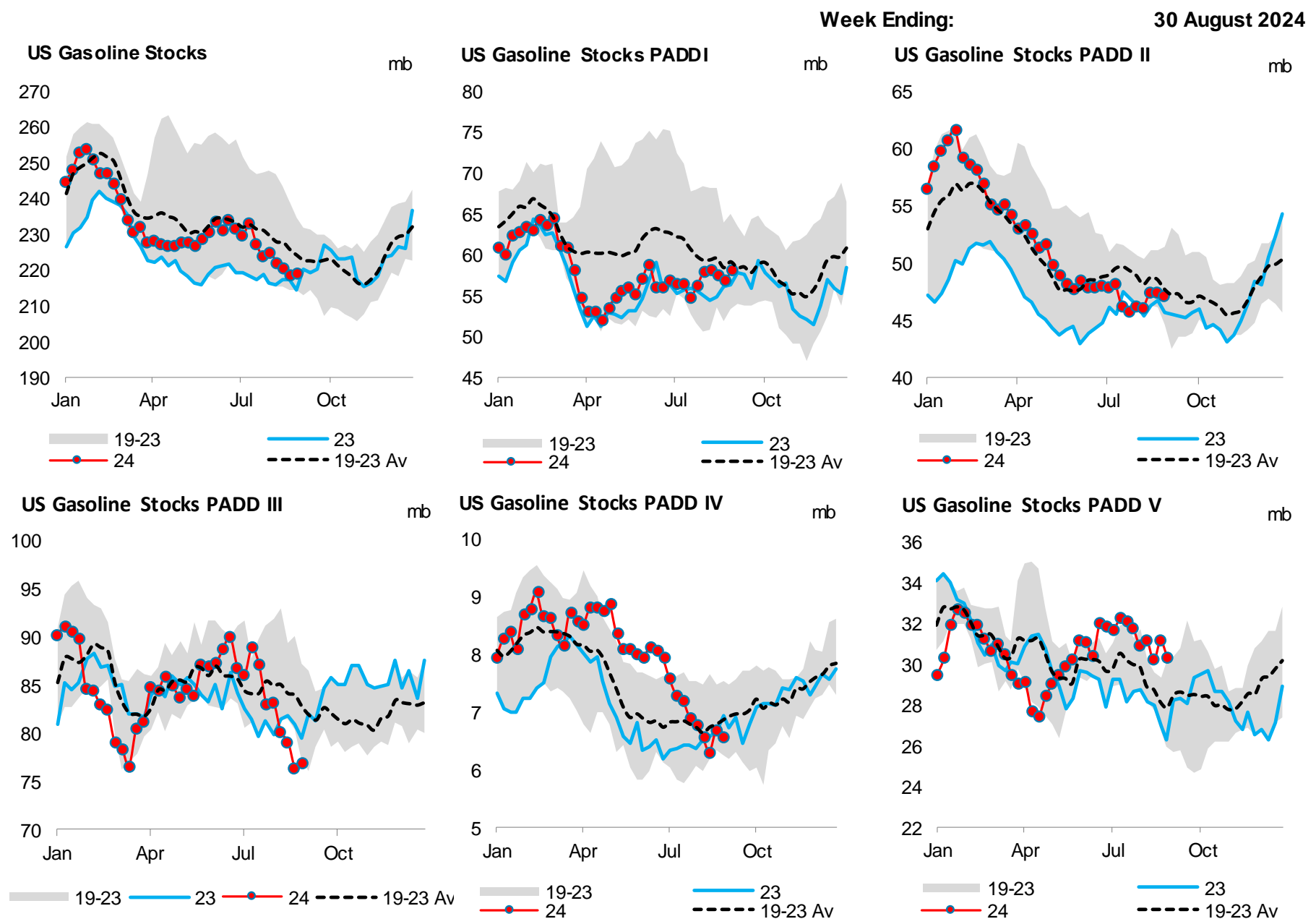
Week Ending: 30 August 2024



US Inventories (mb)	30/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	418.31	-6.87	-1.6%	-11.01	-2.6%	1.67	0.4%	-18.53	-4.2%
Cushing	26.39	-1.14	-4.1%	-4.04	-13.3%	-1.02	-3.7%	-10.07	-27.6%
PADD I (East Coast)	7.73	-1.11	-12.5%	-1.05	-12.0%	0.58	8.1%	-1.28	-14.2%
PADD II (Midcontinent)	104.10	-1.03	-1.0%	-6.60	-6.0%	-4.77	-4.4%	-15.59	-13.0%
PADD III (Gulf Coast)	234.44	-5.74	-2.4%	-3.85	-1.6%	3.02	1.3%	-3.17	-1.3%
PADD I (Rockies)	22.40	0.31	1.4%	-0.43	-1.9%	-1.27	-5.4%	-0.12	-0.5%
PADD V (West Coast)	49.64	0.70	1.4%	0.92	1.9%	4.11	9.0%	1.63	3.4%

Source: US EIA, Onyx Capital Advisory

Fig.5 – US EIA gasoline stocks by PADD (million barrels)

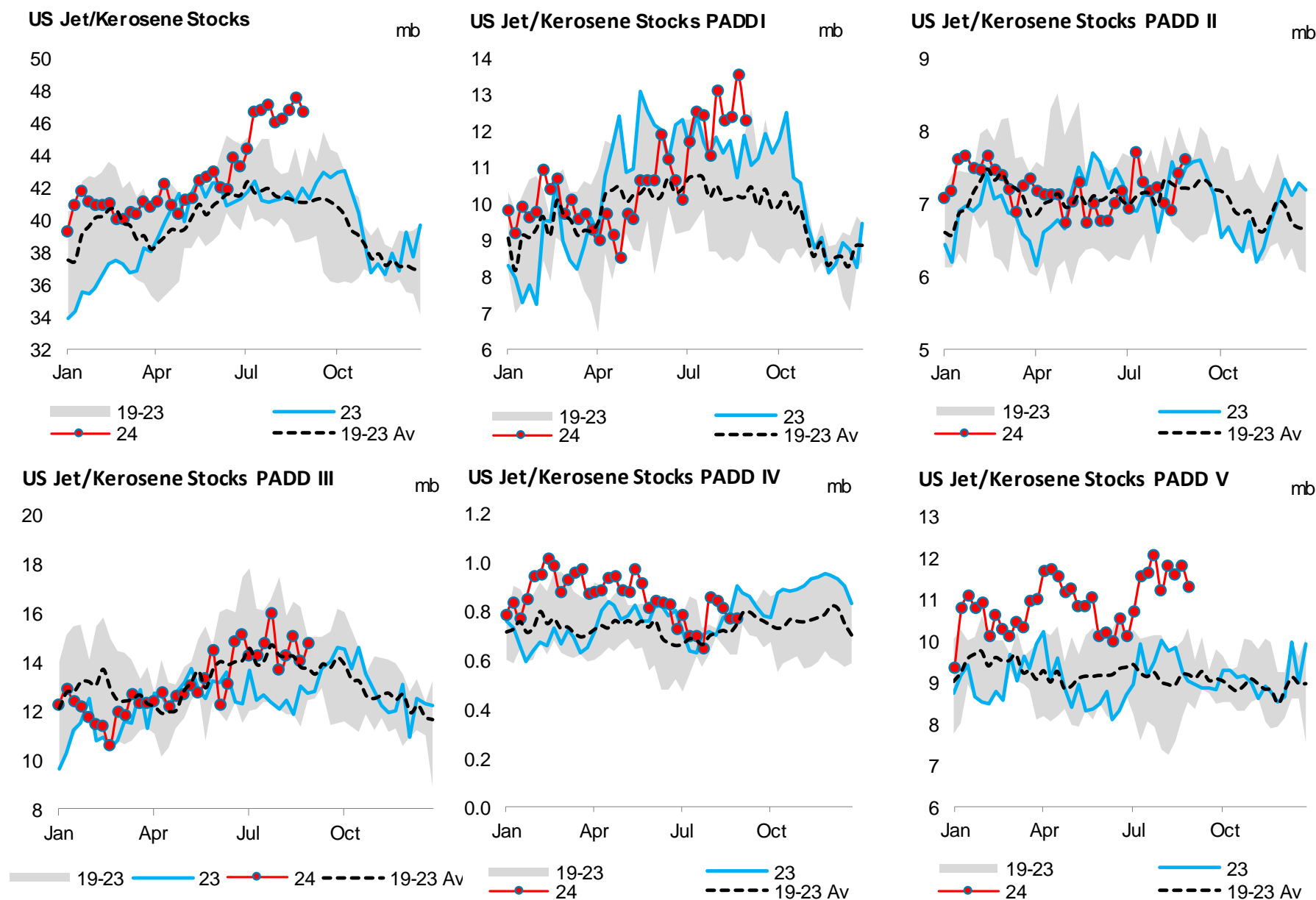


US Inventories (mb)	30/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	219.24	0.85	0.4%	-5.86	-2.6%	4.50	2.1%	-2.83	-1.3%
PADD I (East Coast)	58.21	1.34	2.4%	0.20	0.4%	1.92	3.4%	0.64	1.1%
PADD II (Midcontinent)	47.19	-0.21	-0.4%	0.97	2.1%	1.51	3.3%	-0.48	-1.0%
PADD III (Gulf Coast)	76.95	0.65	0.9%	-6.28	-7.5%	-2.60	-3.3%	-4.75	-5.8%
PADD I (Rockies)	6.56	-0.12	-1.8%	-0.20	-3.0%	-0.37	-5.4%	-0.42	-6.1%
PADD V (West Coast)	30.33	-0.82	-2.6%	-0.55	-1.8%	4.03	15.3%	2.18	7.8%

Source: US EIA, Onyx Capital Advisory

Fig.6 – US EIA jet/kerosene stocks by PADD (million barrels)

Week Ending: 30 August 2024

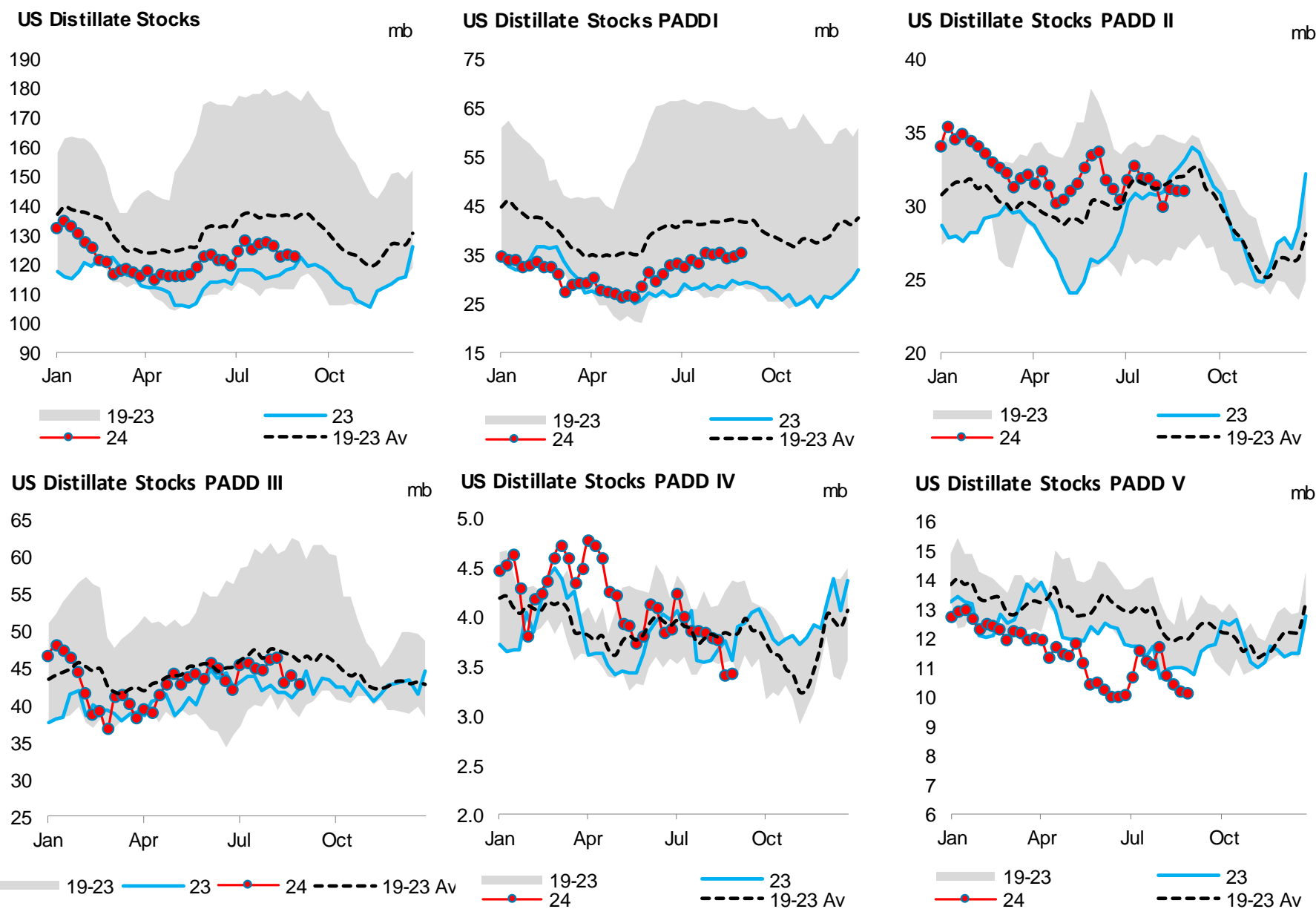


US Inventories (mb)	30/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Jet/Kerosene	46.76	-0.81	-1.7%	0.66	1.4%	4.75	11.3%	5.60	13.6%
PADD I (East Coast)	12.29	-1.24	-9.2%	-0.84	-6.4%	0.42	3.5%	1.59	14.9%
PADD II (Midcontinent)	7.62	0.20	2.7%	0.38	5.2%	0.12	1.6%	0.45	6.2%
PADD III (Gulf Coast)	14.79	0.75	5.3%	1.13	8.2%	2.09	16.5%	1.30	9.7%
PADD I (Rockies)	0.77	0.00	-0.1%	-0.09	-10.0%	-0.13	-14.8%	-0.03	-3.1%
PADD V (West Coast)	11.29	-0.52	-4.4%	0.08	0.7%	2.25	25.0%	2.28	25.3%

Source: US EIA, Onyx Capital Advisory

Fig.7 – US EIA distillate stocks by PADD (million barrels)

Week Ending: 30 August 2024



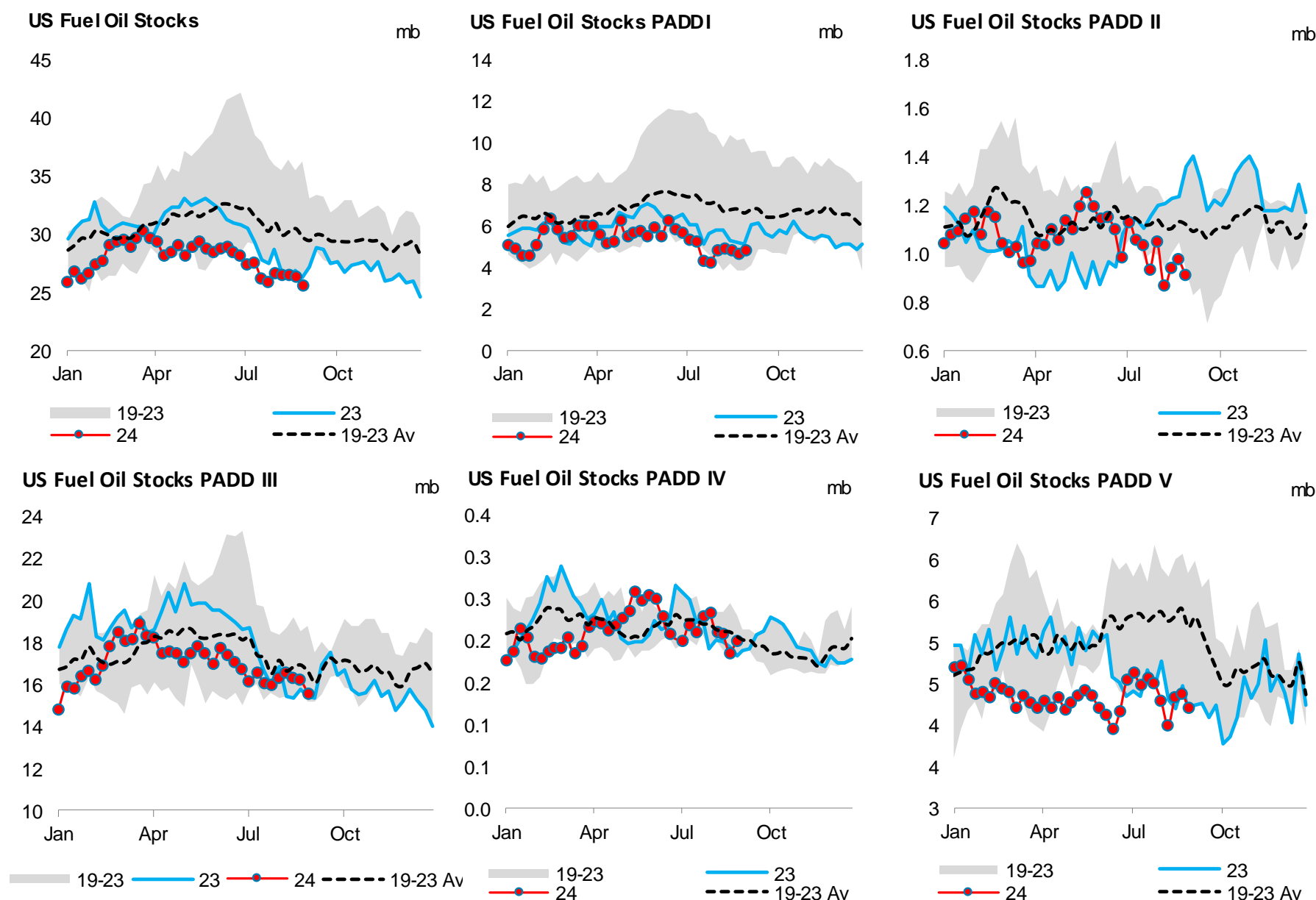
US Inventories (mb)	30/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Distillate	122.72	-0.37	-0.3%	-5.08	-4.0%	4.11	3.5%	-12.50	-9.2%
PADD I (East Coast)	35.41	0.85	2.5%	0.57	1.6%	6.51	22.5%	-6.28	-15.1%
PADD II (Midcontinent)	31.04	-0.01	0.0%	-0.35	-1.1%	-2.12	-6.4%	-1.25	-3.9%
PADD III (Gulf Coast)	42.71	-1.16	-2.6%	-3.35	-7.3%	0.64	1.5%	-2.64	-5.8%
PADD I (Rockies)	3.42	0.01	0.4%	-0.41	-10.8%	-0.13	-3.6%	-0.34	-9.1%
PADD V (West Coast)	10.13	-0.06	-0.6%	-1.53	-13.1%	-0.79	-7.3%	-1.99	-16.4%

Source: US EIA, Onyx Capital Advisory



Fig.8 – US EIA residual fuel oil stocks by PADD (million barrels)

Week Ending: 30 August 2024

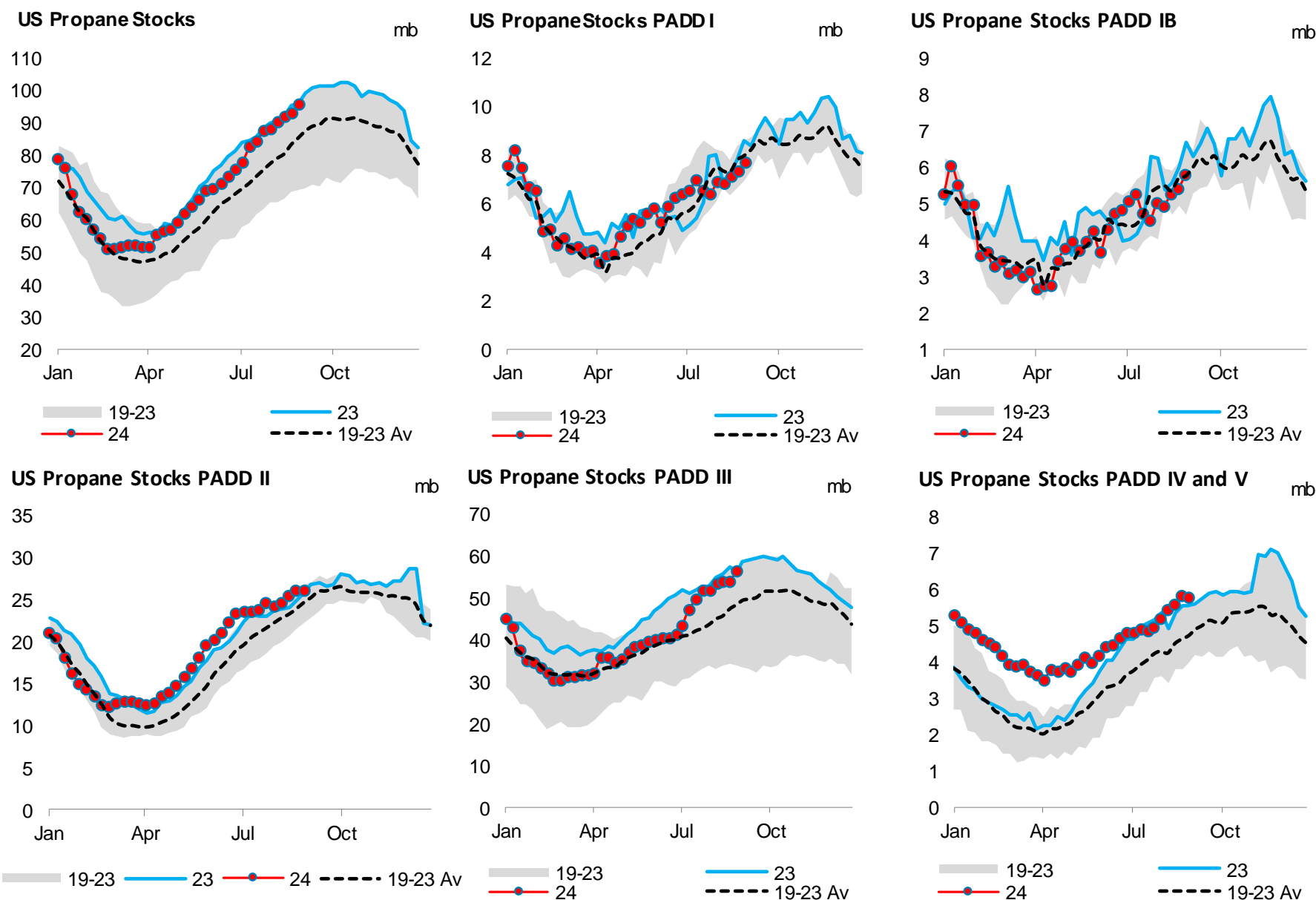


US Inventories (mb)	30/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Residual Fuel Oil	25.68	-0.72	-2.7%	-1.02	-3.8%	-0.61	-2.3%	-3.38	-11.6%
PADD I (East Coast)	4.81	0.13	2.8%	-0.01	-0.3%	-0.31	-6.0%	-1.75	-26.6%
PADD II (Midcontinent)	0.91	-0.06	-6.4%	-0.14	-13.3%	-0.45	-32.8%	-0.20	-17.6%
PADD III (Gulf Coast)	15.54	-0.65	-4.0%	-0.75	-4.6%	0.10	0.7%	-0.52	-3.2%
PADD I (Rockies)	0.20	0.01	7.6%	-0.03	-14.6%	0.02	9.9%	0.00	-0.9%
PADD V (West Coast)	4.22	-0.16	-3.6%	-0.08	-1.8%	0.02	0.6%	-0.92	-17.9%

Source: US EIA, Onyx Capital Advisory

Fig.9 – US EIA Propane and Propylene stocks by PADD (million barrels)

Week Ending: 30 August 2024

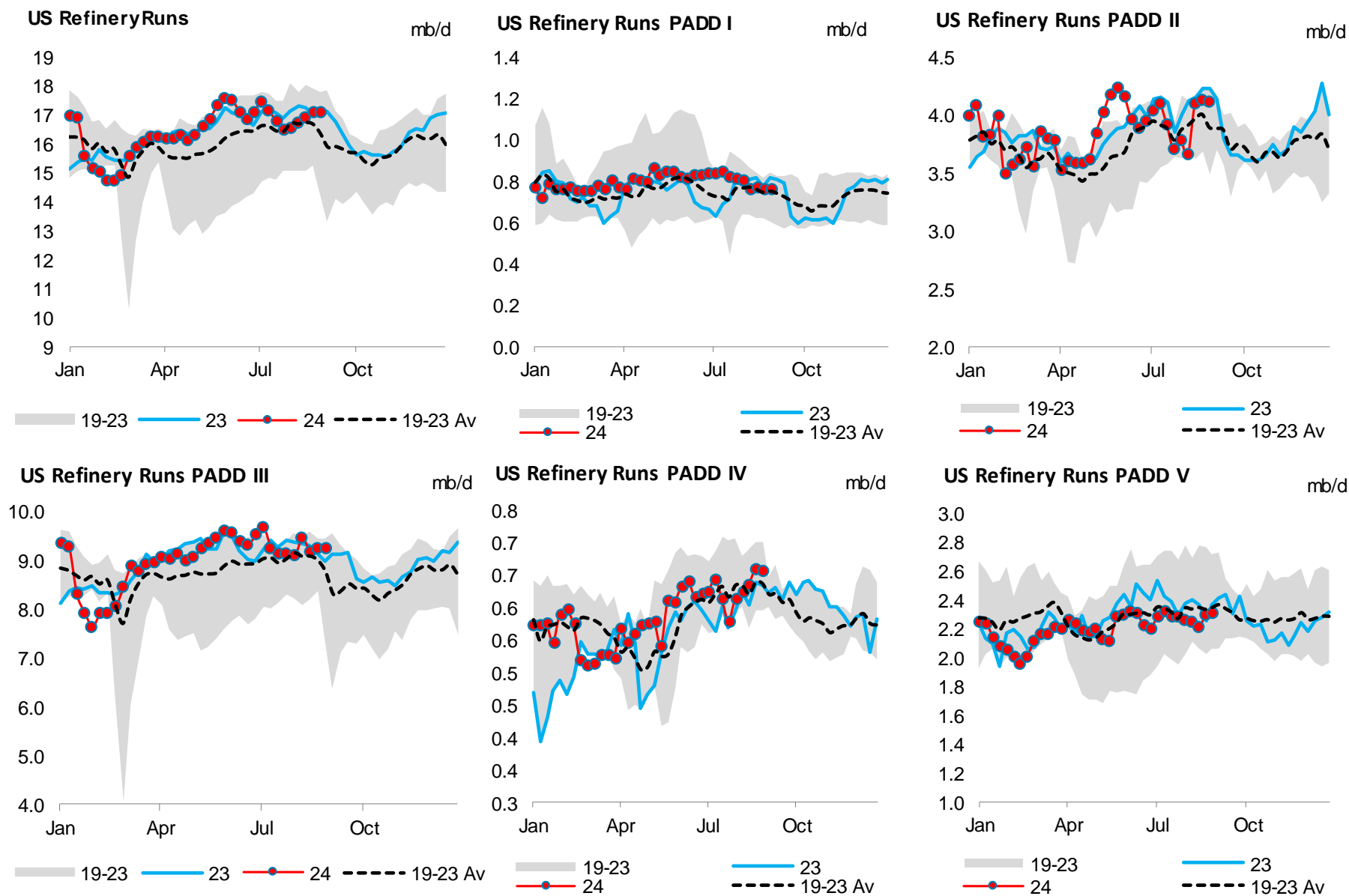


US Inventories (mb)	30/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Propane & Propylene	95.69	2.62	2.8%	7.78	8.9%	-0.29	-0.3%	9.44	10.9%
PADD I (East Coast)	7.72	0.35	4.8%	0.84	12.2%	-0.90	-10.4%	-0.46	-5.6%
PADD IB (Central Atlantic)	5.40	0.38	7.6%	0.79	17.1%	-0.89	-14.2%	-0.24	-4.2%
PADD II (Midcontinent)	25.96	-0.07	-0.3%	1.84	7.6%	0.32	1.3%	1.11	4.4%
PADD III (Gulf Coast)	56.25	2.39	4.4%	4.52	8.7%	0.06	0.1%	7.89	16.3%
PADD IV & V (Rockies & WC)	5.76	-0.05	-0.9%	0.58	11.2%	0.23	4.1%	0.90	18.4%

Source: US EIA, Onyx Capital Advisory

Fig.10 – US EIA gross crude input into refineries by PADD (million barrels)

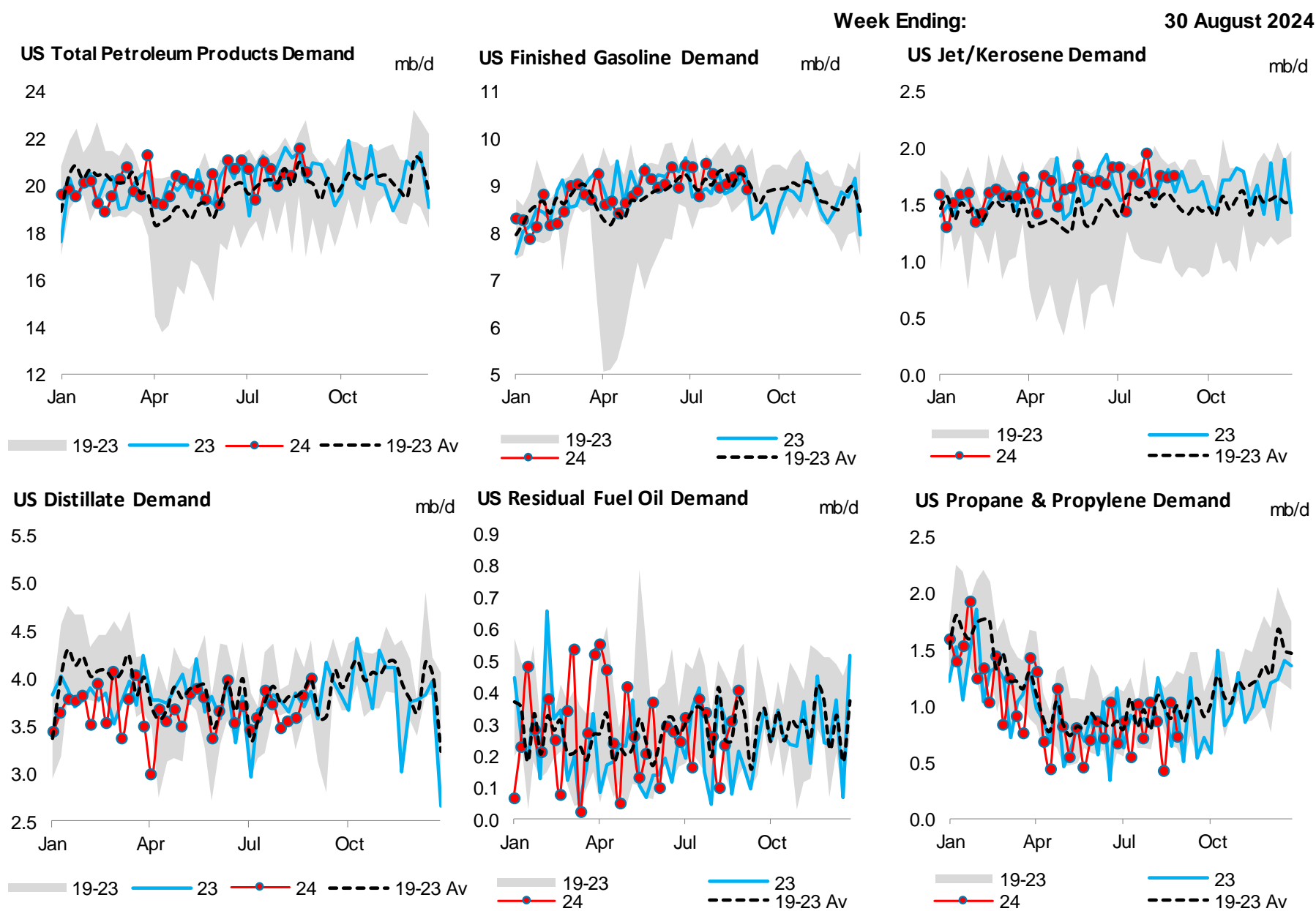
Week Ending: 30 August 2024



US Refining (mb/d)	30/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
US Gross inputs into refining	17.10	0.00	0.0%	0.51	3.1%	0.09	0.5%	1.22	7.7%
PADD I (East Coast)	0.76	0.00	-0.3%	-0.05	-5.8%	-0.05	-6.7%	0.01	1.4%
PADD II (Midcontinent)	4.13	0.00	-0.1%	0.34	8.8%	-0.10	-2.4%	0.27	6.9%
PADD III (Gulf Coast)	9.25	0.00	0.0%	0.14	1.6%	0.28	3.1%	0.99	12.0%
PADD I (Rockies)	0.66	0.00	-0.3%	0.04	7.0%	0.02	3.5%	0.03	4.9%
PADD V (West Coast)	2.30	0.01	0.4%	0.04	1.8%	-0.06	-2.5%	-0.08	-3.3%

Source: US EIA, Onyx Capital Advisory

Fig.11 – US EIA product supplied by PADD (million barrels)



US Product Supplied / Demand (mb/d)	30/08/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Total Product Demand	20.54	-1.05	-4.9%	0.57	2.8%	0.34	1.7%	0.51	2.5%
Finished Gasoline Demand	8.94	-0.37	-4.0%	-0.03	-0.3%	-0.38	-4.1%	-0.23	-2.5%
Jet/Kerosene Demand	1.76	0.02	1.3%	-0.18	-9.5%	0.15	9.0%	0.35	25.0%
Distillate Demand	4.00	0.18	4.6%	0.53	15.2%	0.13	3.4%	0.26	6.9%
Fuel Oil Demand	0.40	0.10	31.3%	0.14	53.8%	0.19	86.6%	0.01	3.4%
Propane Demand	0.73	-0.30	-29.0%	-0.30	-29.4%	-0.26	-26.3%	-0.33	-31.1%

Source: US EIA, Onyx Capital Advisory

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