



# ONYXX

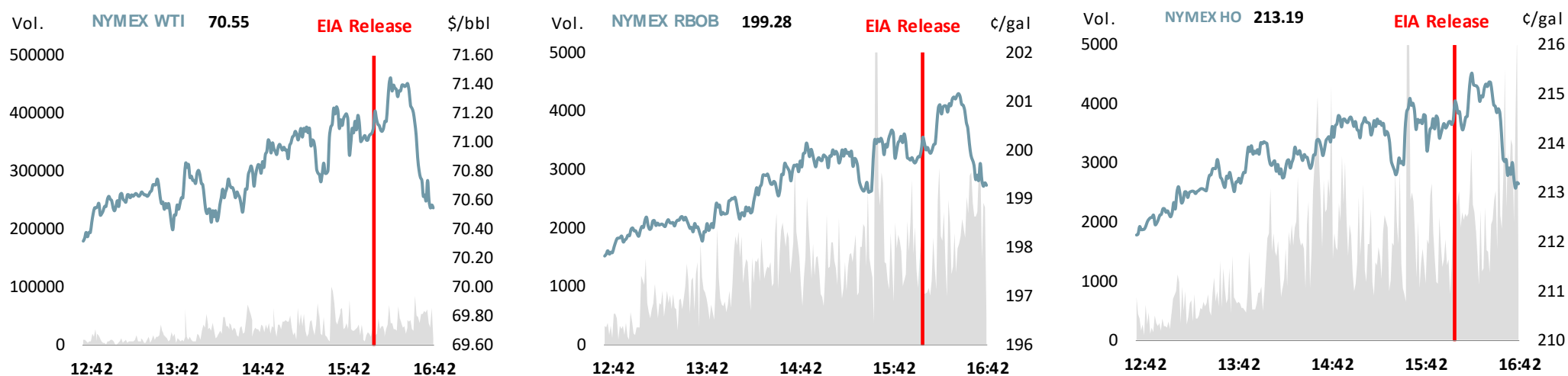
ADVISORY

## Weekly EIA Report

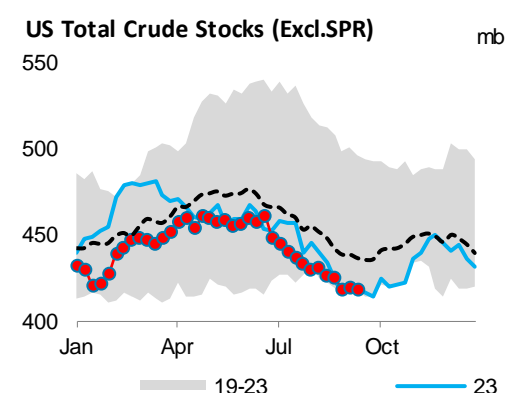
Wednesday, 18 September 2024



## Fig.1 – Summary of stock changes and post-statistics release price reaction (BST)

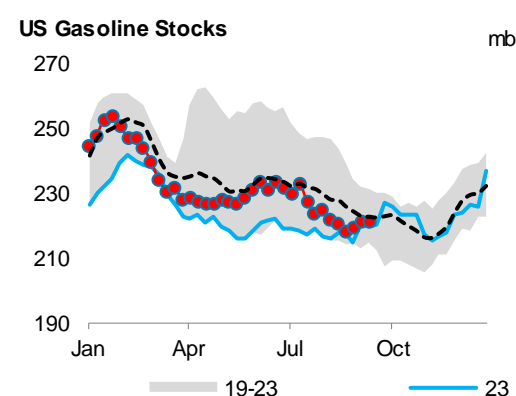


mb/d		Change Previous Week	Change Previous Year	Inventories (mb)		Change Previous Week	Change Previous Year
Input to CDU	16.9	▼ -0.13	▲ 0.09	Crude	417.5	▼ -1.63	▼ -0.94
Utilisation (%)	92.1	▼ -0.70	▲ 0.20	Cushing	22.7	▼ -1.98	▼ -0.19
Refinery Runs	16.5	▼ -0.28	▲ 0.17	Gasoline	221.6	▲ 0.07	▲ 2.15
Gasoline Production	9.7	▲ 0.28	▼ -0.05	Distillate	125.1	▲ 0.13	▲ 5.48
Disillate Production	5.1	▼ -0.15	▲ 0.27	Jet/Kerosene	47.4	▼ -0.54	▲ 5.12
Jet/Kero Production	1.9	▲ 0.01	▲ 0.01	Residual Fuel Oil	26.7	▲ 1.12	▼ -2.13
Resid Production	0.3	▼ -0.05	▼ -0.01	Other	444.2	▲ 4.24	▲ 4.35
Crude Imports	6.3	▼ -0.55	▼ -0.20	Total Products	865.1	▲ 5.01	▲ 14.97
Product Imports	1.6	▼ -0.33	▼ -0.24	Total Crude & Products	1282.6	▲ 3.38	▲ 14.03



US Crude Stocks (mb)	13-Sep-24	w/w	06-Sep-24	y/y	15-Sep-23
Total Crude (Excl. SPR)	417.5	-1.6	419.1	-0.9	418.5
PADD I	8.0	0.1	7.9	0.7	7.4
PADD II	99.5	-2.2	101.7	-2.0	101.5
Cushing	22.7	-2.0	24.7	-0.2	22.9
PADD III	240.8	1.8	239.0	1.7	239.1
PADD IV	22.1	0.2	21.9	-1.8	23.9
PADD V	47.2	-1.5	48.7	0.5	46.6
SPR	380.6	0.7	380.0	29.4	351.2

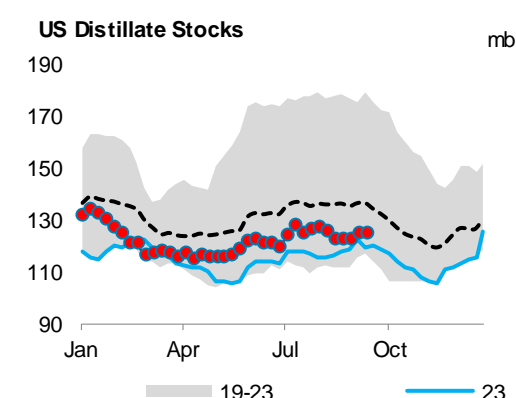
US Refinery runs (mb/d)	13-Sep-24	w/w	06-Sep-24	y/y	15-Sep-23
US Capacity Util %	92.1	-0.7	92.8	0.2	91.9
US Crude Inputs	16877.0	-134	17011.0	16860	16.8
PADD I	781.0	4.0	777.0	780.3	0.7
PADD II	4013.0	-27.0	4040.0	4009.2	3.8
PADD III	8944.0	-224.0	9168.0	8935.2	8.8
PADD IV	588.0	-52.0	640.0	587.4	0.6
PADD V	2151.0	17.0	2134.0	2148.7	2.3



US Mogas Stocks (mb)	13-Sep-24	w/w	06-Sep-24	y/y	15-Sep-23
Total Motor Gasoline	221.6	0.1	221.6	2.1	219.5
PADD I	58.4	-2.6	61.0	0.7	57.6
PADD I RBOB	18.3	-0.9	19.2	0.4	17.9
PADD II	46.0	-0.5	46.5	0.6	45.4
PADD III	82.9	4.3	78.6	1.6	81.3
PADD IV	6.5	0.0	6.6	-0.4	6.9
PADD V	27.8	-1.1	28.9	-0.5	28.3
Finished Gasoline	16.9	1.4	15.5	0.3	16.7
Blending Comp.	204.7	-1.3	206.0	1.9	202.8

US Jet/Kero Stocks (mb)	13-Sep-24	w/w	06-Sep-24	y/y	15-Sep-23
Total Jet/Kerosene	47.4	-0.5	48.0	5.1	42.3
PADD I	12.4	0.3	12.2	1.2	11.3
PADD II	7.9	-0.1	8.0	0.4	7.6
PADD III	14.0	-0.8	14.8	0.3	13.7
PADD IV	0.8	0.1	0.8	0.0	0.9
PADD V	12.2	0.0	12.2	3.3	8.9

US FO Stocks (mb)	13-Sep-24	w/w	06-Sep-24	y/y	15-Sep-23
Total Fuel Oil	26.7	1.1	25.5	-2.1	28.8
PADD I	4.8	0.5	4.4	-1.3	6.1
PADD II	1.0	0.0	1.0	-0.3	1.3
PADD III	16.3	0.5	15.7	-0.7	16.9
PADD IV	0.2	0.0	0.2	0.0	0.2
PADD V	4.4	0.1	4.3	0.1	4.3



US Distillate Stocks (mb)	13-Sep-24	w/w	06-Sep-24	y/y	15-Sep-23
Total Distillates	125.1	0.1	125.0	5.5	119.7
PADD I	35.2	-2.0	37.2	6.0	29.2
PADD I (A)	5.2	-0.1	5.3	1.6	3.6
PADD I (B)	18.2	-1.2	19.5	2.5	15.7
PADD I (C)	11.7	-0.7	12.5	1.8	9.9
PADD II	31.2	-1.1	32.3	-2.4	33.6
PADD III	43.8	2.2	41.5	2.4	41.4
PADD IV	3.5	0.0	3.5	-0.4	3.9
PADD V	11.4	1.0	10.4	-0.1	11.5
PADD 1B >500ppm	0.6	-0.3	0.8	-0.4	0.9
Distillate <15ppm	116.0	0.4	115.6	6.3	109.7
PADD 1A	5.2	-0.1	5.3	1.6	3.6
PADD 1B	17.6	-1.0	18.6	2.9	14.7
PADD III	38.2	2.3	35.9	3.4	34.8

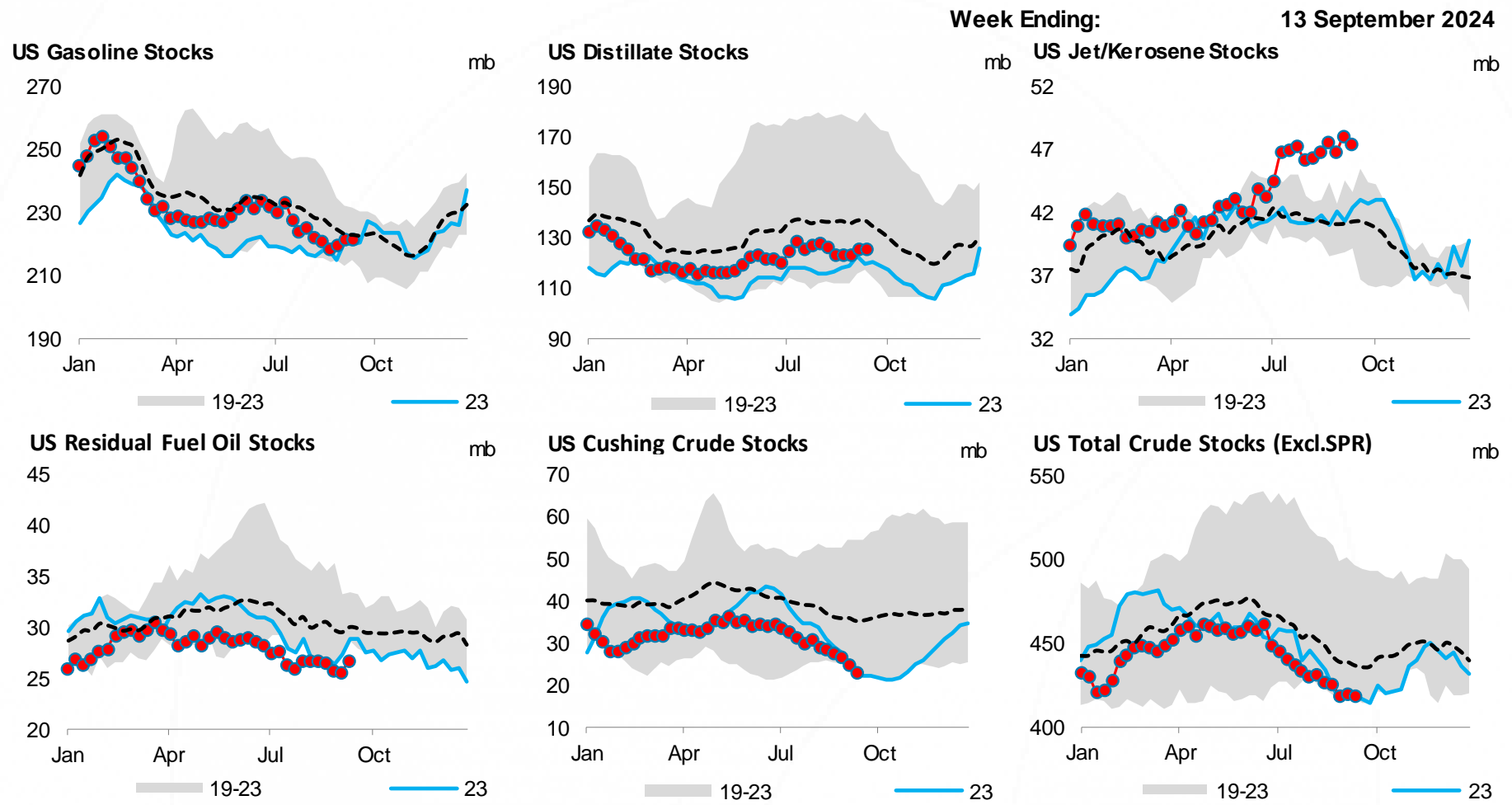
US Demand (mb/d)	13-Sep-24	w/w	06-Sep-24	y/y	15-Sep-23
Total Demand	19.8	0.4	19.4	-1.1	20.9
Gasoline	8.8	0.3	8.5	0.4	8.4
Jet/Kerosene	3.8	0.2	3.6	-0.4	4.2
Distillates	1.7	0.2	1.5	0.1	1.6
Fuel Oil	0.1	-0.1	0.2	0.0	0.1
Other oils	4.7	0.0	4.8	-0.6	5.4
Propane & Propylene	0.6	-0.2	0.8	-0.6	1.2

## Fig.2 – Summary table of US EIA statistics

13 September 2024	Current Week	vs Last Week				vs Last Year				vs Five-year Average						
		Chg		% Chg		Chg		% Chg		Chg		% Chg				
<b>Gasoline (mb/d)</b>																
Demand	8.8	↑	0.3	↑	3.5%	8.5	↑	0.4	↑	4.4%	8.4	↑	0.1	↑	0.9%	8.7
Production	9.7	↓	-0.1	↓	-0.6%	9.7	↓	-0.1	↓	-1.0%	9.7	↑	0.0	↑	0.2%	9.6
Imports	0.5	↓	-0.2	↓	-27.4%	0.6	↓	0.0	↓	-8.6%	0.5	↓	-0.3	↓	-35.9%	0.7
Stocks (mb)	221.6	↑	0.1	↑	0.0%	221.6	↑	2.1	↑	1.0%	219.5	↓	-1.1	↓	-0.5%	222.7
Finished Gasoline	16.9	↑	1.4	↑	9.1%	15.5	↑	0.3	↑	1.6%	16.7	↓	-3.7	↓	-17.9%	20.6
Conventional Gasoline	16.9	↑	1.4	↑	9.1%	15.5	↑	0.3	↑	1.5%	16.7	↓	-3.7	↓	-17.9%	20.6
Blending Components	204.7	↓	-1.3	↓	-0.7%	206.0	↑	1.9	↑	0.9%	202.8	↑	2.6	↑	1.3%	202.1
RBOB	45.7	↓	-2.3	↓	-4.9%	48.0	↑	3.1	↑	7.3%	42.5	↑	3.0	↑	7.1%	42.6
<b>Distillates (mb/d)</b>																
Demand	3.8	↑	0.2	↑	6.7%	3.6	↓	-0.4	↓	-8.8%	4.2	↓	-0.2	↓	-4.4%	4.0
Production	5.1	↓	-0.2	↓	-2.9%	5.2	↑	0.3	↑	5.7%	4.8	↑	0.3	↑	5.6%	4.8
Imports	0.1	↓	-0.1	↓	-31.3%	0.2	↑	0.1	↑	66.3%	0.1	↑	0.0	↑	14.2%	0.1
Stocks (mb)	125.1	↑	0.1	↑	0.1%	125.0	↑	5.5	↑	4.6%	119.7	↓	-10.0	↓	-7.4%	135.2
Diesel (< 15 ppm)	116.0	↑	0.4	↑	0.3%	115.6	↑	6.3	↑	5.7%	109.7	↓	-7.0	↓	-5.7%	122.9
Heating Oil (> 15 ppm)	9.2	↓	-0.2	↓	-2.5%	9.4	↓	-0.8	↓	-7.8%	10.0	↓	-3.0	↓	-24.9%	12.2
PADD I Northeast	1.6	↓	-0.3	↓	-15.0%	1.8	↓	-0.1	↓	-8.5%	1.7	↓	-2.0	↓	-56.2%	3.6
Central Atlantic	0.7	↓	-0.3	↓	-28.0%	0.9	↓	-0.4	↓	-35.0%	1.0	↓	-1.6	↓	-70.4%	2.2
Lower Atlantic	0.9	↓	0.0	↓	-3.6%	0.9	↑	0.2	↑	28.8%	0.7	↓	-0.2	↓	-17.9%	1.1
<b>Jet Kerosene (mb/d)</b>																
Demand	1.7	↑	0.2	↑	16.0%	1.5	↑	0.1	↑	7.2%	1.6	↑	0.4	↑	28.0%	1.4
Production	1.9	↑	0.0	↑	0.7%	1.8	↑	0.0	↑	0.4%	1.8	↑	0.4	↑	25.1%	1.5
Imports	0.1	↑	0.0	↑	13.0%	0.1	↓	0.0	↓	-22.0%	0.1	↓	-0.1	↓	-43.3%	0.1
Exports	0.3	↑	0.0	↑	13.8%	0.2	↑	0.1	↑	53.7%	0.2	↑	0.1	↑	53.0%	0.2
Stocks (mb)	47.4	↓	-0.5	↓	-1.1%	48.0	↑	5.1	↑	12.1%	42.3	↑	5.8	↑	13.9%	41.7
<b>Residual Fuel Oil (mb/d)</b>																
Demand	0.1	↓	-0.1	↓	-44.9%	0.2	↑	0.0	↑	32.7%	0.1	↓	-0.1	↓	-40.9%	0.2
Production	0.3	↓	0.0	↓	-15.2%	0.3	↓	0.0	↓	-4.4%	0.3	↑	0.0	↑	4.8%	0.3
Imports	0.2	↑	0.1	↑	604.2%	0.0	↓	0.0	↓	-8.2%	0.2	↓	0.0	↓	-9.2%	0.2
Exports	0.1	↑	0.0	↑	22.4%	0.1	↑	0.0	↑	8.4%	0.1	↑	0.0	↑	31.2%	0.1
Stocks (mb)	26.7	↑	1.1	↑	4.4%	25.5	↓	-2.1	↓	-7.4%	28.8	↓	-3.5	↓	-11.7%	30.2
<b>Refinery Runs (mb/d)</b>																
US Gross Crude Inputs	16.9	↓	-0.1	↓	-0.8%	17.0	↑	0.1	↑	0.5%	16.8	↑	0.8	↑	5.1%	16.1
Gross Inputs, % Capacity	92.1	↓	-0.7	↓	-0.8%	92.8	↑	0.2	↑	0.2%	91.9	↑	4.6	↑	5.2%	87.5
PADD I -Northeast	0.8	↑	0.0	↑	1.0%	0.8	↑	0.0	↑	0.3%	0.8	↑	0.0	↑	6.6%	0.7
PADD II - Mid Continent	4.0	↓	0.0	↓	-0.5%	4.1	↑	0.2	↑	6.0%	3.8	↑	0.2	↑	6.4%	3.8
PADD III Gulf Coast	9.2	↓	-0.1	↓	-1.1%	9.3	↑	0.1	↑	0.7%	9.1	↑	0.6	↑	7.2%	8.6
PADD IV Rockies	0.6	↓	-0.1	↓	-8.3%	0.6	↓	0.0	↓	-7.6%	0.6	↓	0.0	↓	-4.5%	0.6
PADD V West Coast	2.3	↑	0.0	↑	1.6%	2.2	↓	-0.2	↓	-6.6%	2.4	↓	-0.1	↓	-2.3%	2.3
<b>Crude Oil (mb/d)</b>																
Production	13.2	↓	-0.1	↓	-0.8%	13.3	↑	0.3	↑	2.3%	12.9	↑	1.4	↑	12.2%	11.8
Imports	6.3	↓	-0.5	↓	-7.9%	6.9	↓	-0.2	↓	-3.0%	6.5	↑	0.0	↑	0.4%	6.3
Exports	4.6	↑	1.3	↑	38.9%	3.3	↓	-0.5	↓	-9.4%	5.1	↑	1.1	↑	31.7%	3.5
Stocks (mb)	417.5	↓	-1.6	↓	-0.4%	419.1	↓	-0.9	↓	-0.2%	418.5	↓	-17.9	↓	-4.1%	435.4
PADD I - Northeast	8.0	↑	0.1	↑	1.5%	7.9	↑	0.7	↑	9.1%	7.4	↓	-1.2	↓	-12.8%	9.2
PADD II Mid Continent	99.5	↓	-2.2	↓	-2.2%	101.7	↓	-2.0	↓	-2.0%	101.5	↓	-17.6	↓	-15.0%	117.1
Cushing (mb)	22.7	↓	-2.0	↓	-8.0%	24.7	↓	-0.2	↓	-0.8%	22.9	↓	-12.7	↓	-35.8%	35.4
Gulf Coast	240.8	↑	1.8	↑	0.7%	239.0	↑	1.7	↑	0.7%	239.1	↑	2.9	↑	1.2%	237.8
Rockies	22.1	↑	0.2	↑	1.1%	21.9	↓	-1.8	↓	-7.4%	23.9	↓	-0.8	↓	-3.4%	22.9
West Coast	47.2	↓	-1.5	↓	-3.1%	48.7	↑	0.5	↑	1.1%	46.6	↓	-1.3	↓	-2.6%	48.4

Source: US EIA, Onyx Capital Advisory

Fig.3 – US EIA crude and product stocks (million barrels)



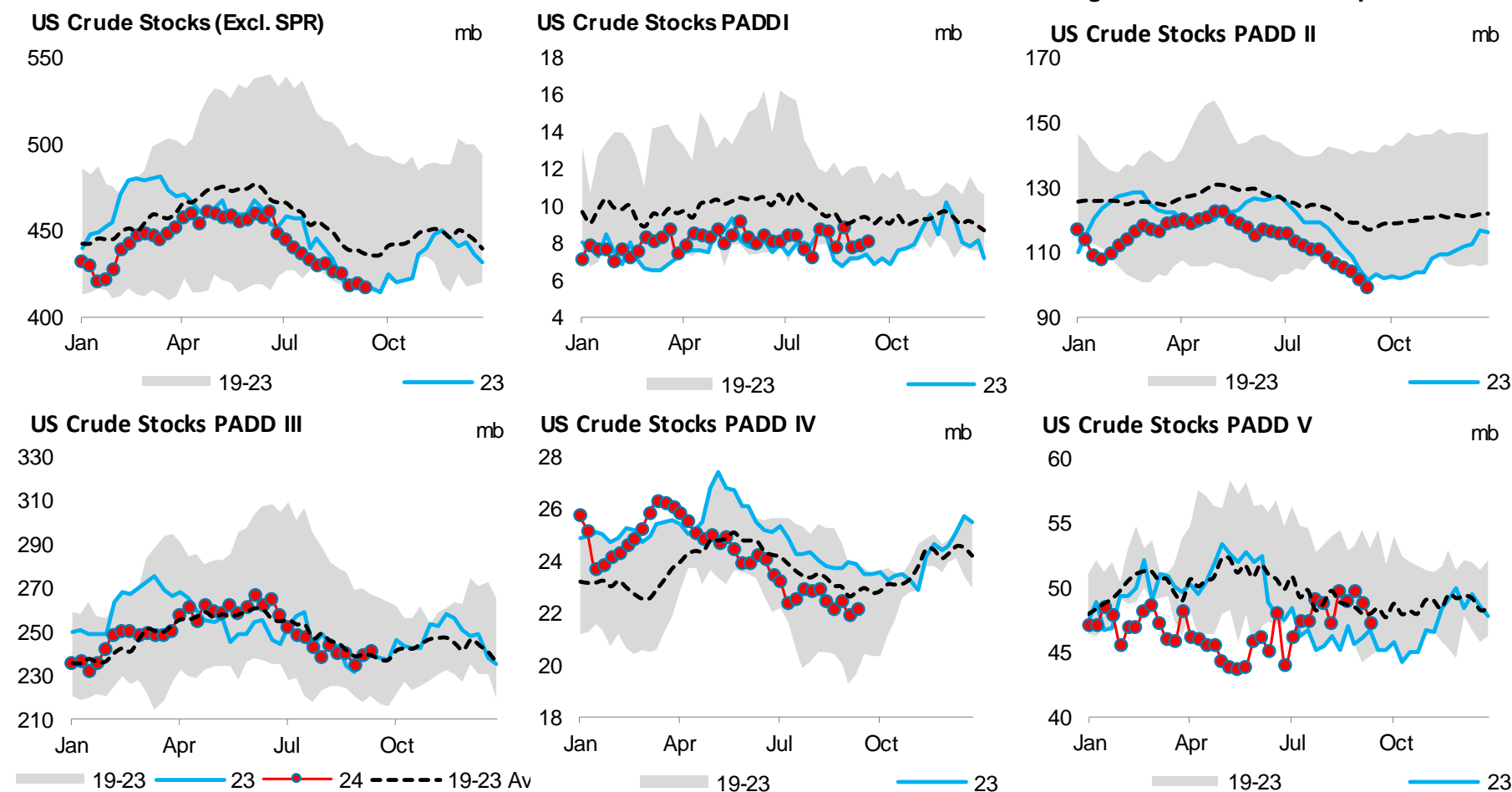
Week Ending: 13 September 2024

US Inventories (mb)	13/09/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	417.51	-1.63	-0.4%	-8.52	-2.0%	-0.94	-0.2%	-17.91	-4.1%
Cushing	22.71	-1.98	-8.0%	-5.49	-19.5%	-0.19	-0.8%	-12.68	-35.8%
Gasoline	221.62	0.07	0.0%	1.02	0.5%	2.15	1.0%	-1.06	-0.5%
Jet/Kerosene	47.45	-0.54	-1.1%	0.62	1.3%	5.12	12.1%	5.77	13.9%
Distillates	125.15	0.13	0.1%	2.34	1.9%	5.48	4.6%	-10.03	-7.4%
Diesel (<15 ppm)	115.96	0.36	0.3%	3.55	3.2%	6.26	5.7%	-6.99	-5.7%
Heating Oil (>15 ppm)	9.19	-0.23	-2.5%	-1.22	-11.7%	-0.78	-7.8%	-3.04	-24.9%
Resid Fuel Oil	26.66	1.12	4.4%	0.06	0.2%	-2.13	-7.4%	-3.52	-11.7%
Unfinished Oils	82.27	2.71	3.4%	-0.35	-0.4%	-3.27	-3.8%	-4.07	-4.7%
<b>Total Products</b>	<b>865.06</b>	<b>5.01</b>	<b>0.6%</b>	<b>9.80</b>	<b>1.1%</b>	<b>14.97</b>	<b>1.8%</b>	<b>11.41</b>	<b>1.3%</b>
<b>Total Crude &amp; Product</b>	<b>1282.57</b>	<b>3.38</b>	<b>0.3%</b>	<b>1.29</b>	<b>0.1%</b>	<b>14.03</b>	<b>1.1%</b>	<b>-6.51</b>	<b>-0.5%</b>
SPR Crude	380.61	0.65	0.2%	3.44	0.9%	29.38	8.4%	-156.94	-29.2%

Source: US EIA, Onyx Capital Advisory

Fig.4 – US EIA crude stocks by PADD (million barrels)

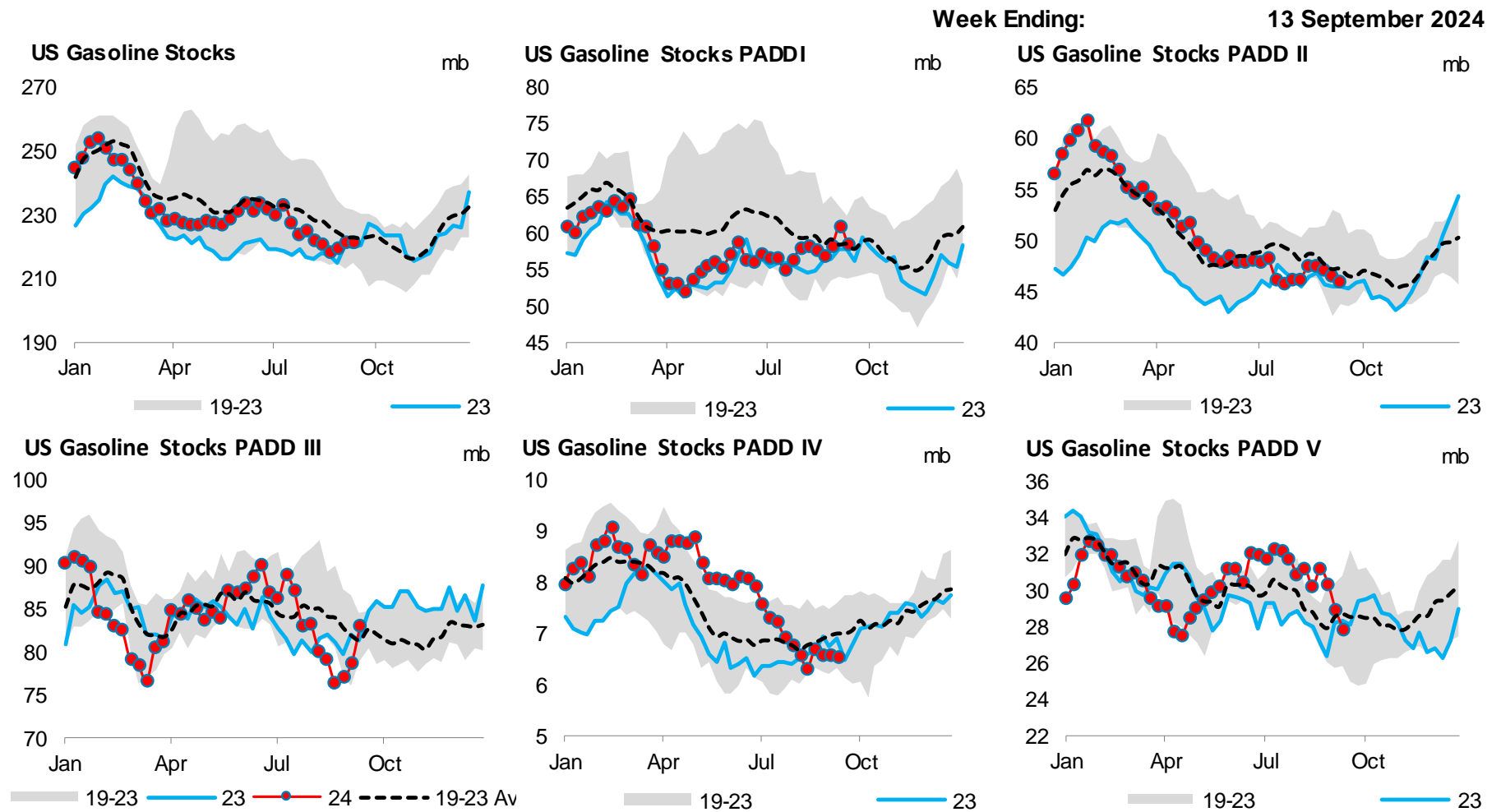
Week Ending: 13 September 2024



US Inventories (mb)	13/09/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	417.51	-1.63	-0.4%	-8.52	-2.0%	-0.94	-0.2%	-17.91	-4.1%
Cushing	22.71	-1.98	-8.0%	-5.49	-19.5%	-0.19	-0.8%	-12.68	-35.8%
PADD I (East Coast)	8.03	0.12	1.5%	0.29	3.8%	0.67	9.1%	-1.18	-12.8%
PADD II (Midcontinent)	99.47	-2.23	-2.2%	-7.13	-6.7%	-2.03	-2.0%	-17.60	-15.0%
PADD III (Gulf Coast)	240.75	1.75	0.7%	1.08	0.5%	1.67	0.7%	2.91	1.2%
PADD I (Rockies)	22.11	0.25	1.1%	-0.30	-1.3%	-1.77	-7.4%	-0.78	-3.4%
PADD V (West Coast)	47.16	-1.52	-3.1%	-2.46	-5.0%	0.52	1.1%	-1.28	-2.6%

Source: US EIA, Onyx Capital Advisory

Fig.5 – US EIA gasoline stocks by PADD (million barrels)

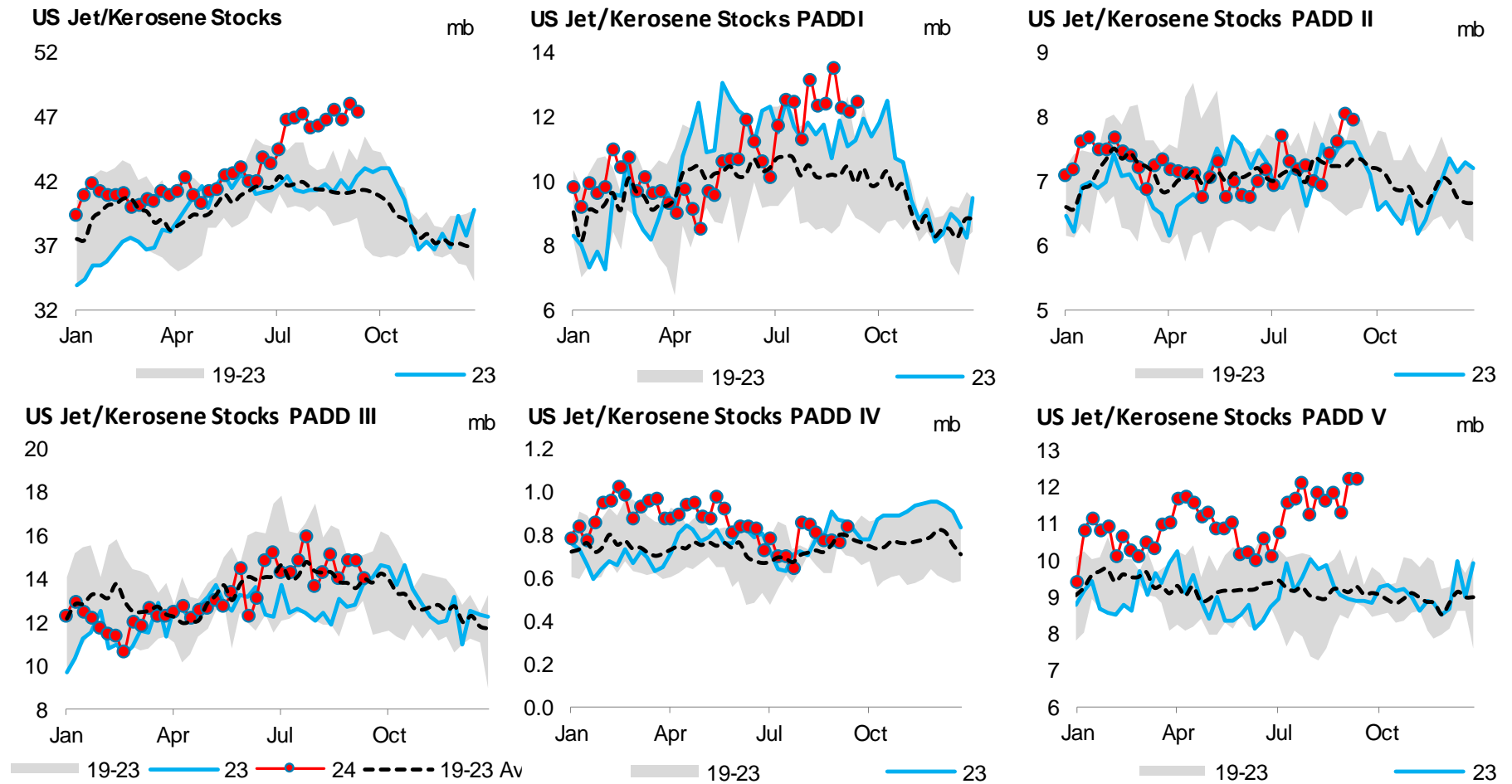


US Inventories (mb)	13/09/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	221.62	0.07	0.0%	1.02	0.5%	2.15	1.0%	-1.06	-0.5%
PADD I (East Coast)	58.36	-2.63	-4.3%	0.79	1.4%	0.74	1.3%	0.02	0.0%
PADD II (Midcontinent)	46.03	-0.47	-1.0%	-1.40	-2.9%	0.65	1.4%	-0.61	-1.3%
PADD III (Gulf Coast)	82.89	4.27	5.4%	3.79	4.8%	1.61	2.0%	0.94	1.1%
PADD I (Rockies)	6.54	-0.04	-0.6%	0.23	3.6%	-0.37	-5.4%	-0.56	-7.8%
PADD V (West Coast)	27.80	-1.06	-3.7%	-2.39	-7.9%	-0.48	-1.7%	-0.85	-3.0%

Source: US EIA, Onyx Capital Advisory

Fig.6 – US EIA jet/kerosene stocks by PADD (million barrels)

Week Ending: 13 September 2024

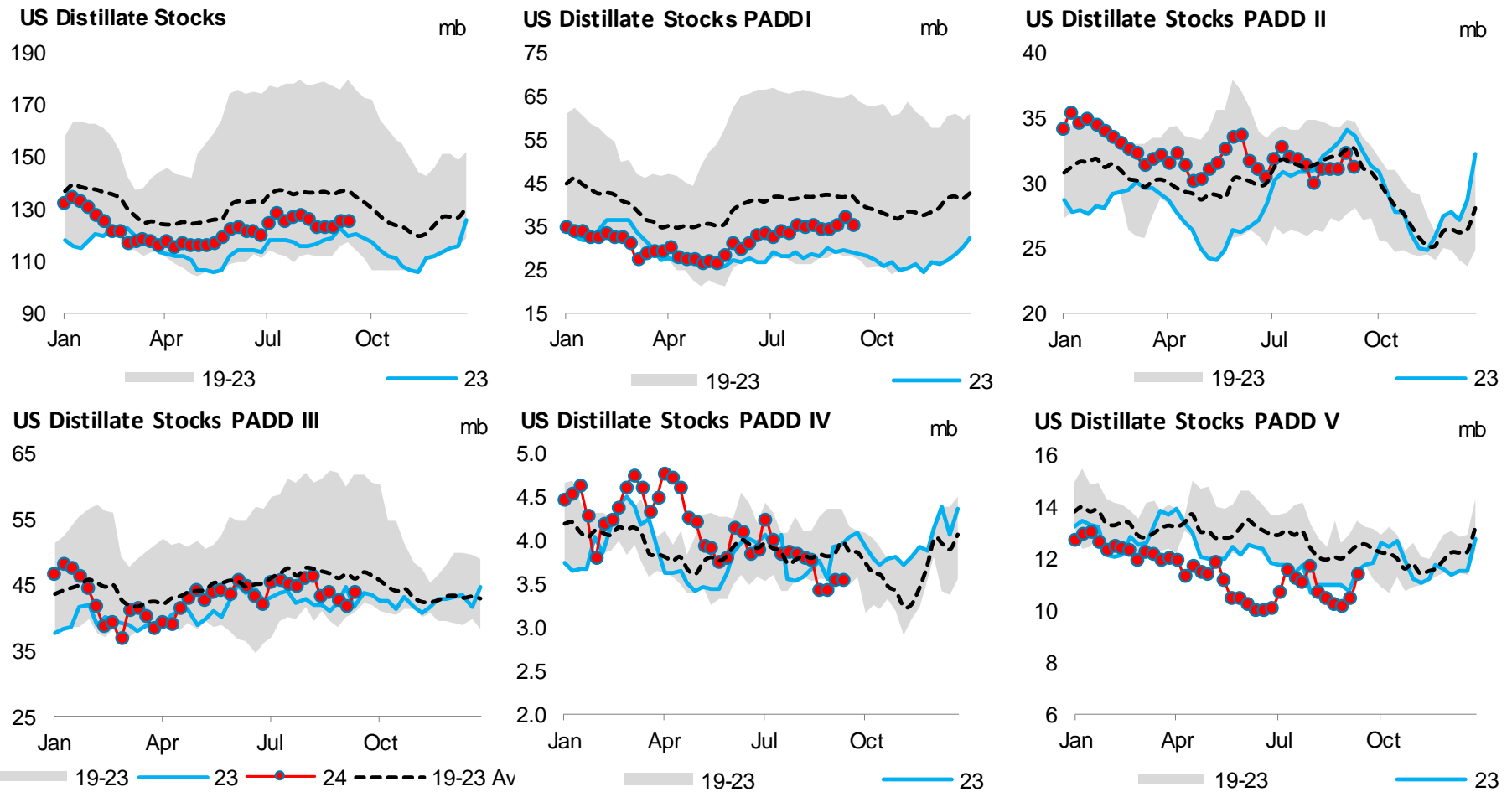


US Inventories (mb)	13/09/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Jet/Kerosene	47.45	-0.54	-1.1%	0.62	1.3%	5.12	12.1%	5.77	13.9%
PADD I (East Coast)	12.44	0.28	2.3%	0.04	0.3%	1.17	10.4%	2.02	19.4%
PADD II (Midcontinent)	7.95	-0.10	-1.2%	1.02	14.7%	0.35	4.6%	0.52	7.1%
PADD III (Gulf Coast)	14.02	-0.79	-5.3%	-1.07	-7.1%	0.30	2.2%	0.00	0.0%
PADD I (Rockies)	0.83	0.07	9.5%	0.02	2.7%	-0.03	-3.4%	0.03	3.5%
PADD V (West Coast)	12.21	-0.01	0.0%	0.61	5.3%	3.33	37.5%	3.20	35.6%

Source: US EIA, Onyx Capital Advisory

Fig.7 – US EIA distillate stocks by PADD (million barrels)

Week Ending: 13 September 2024



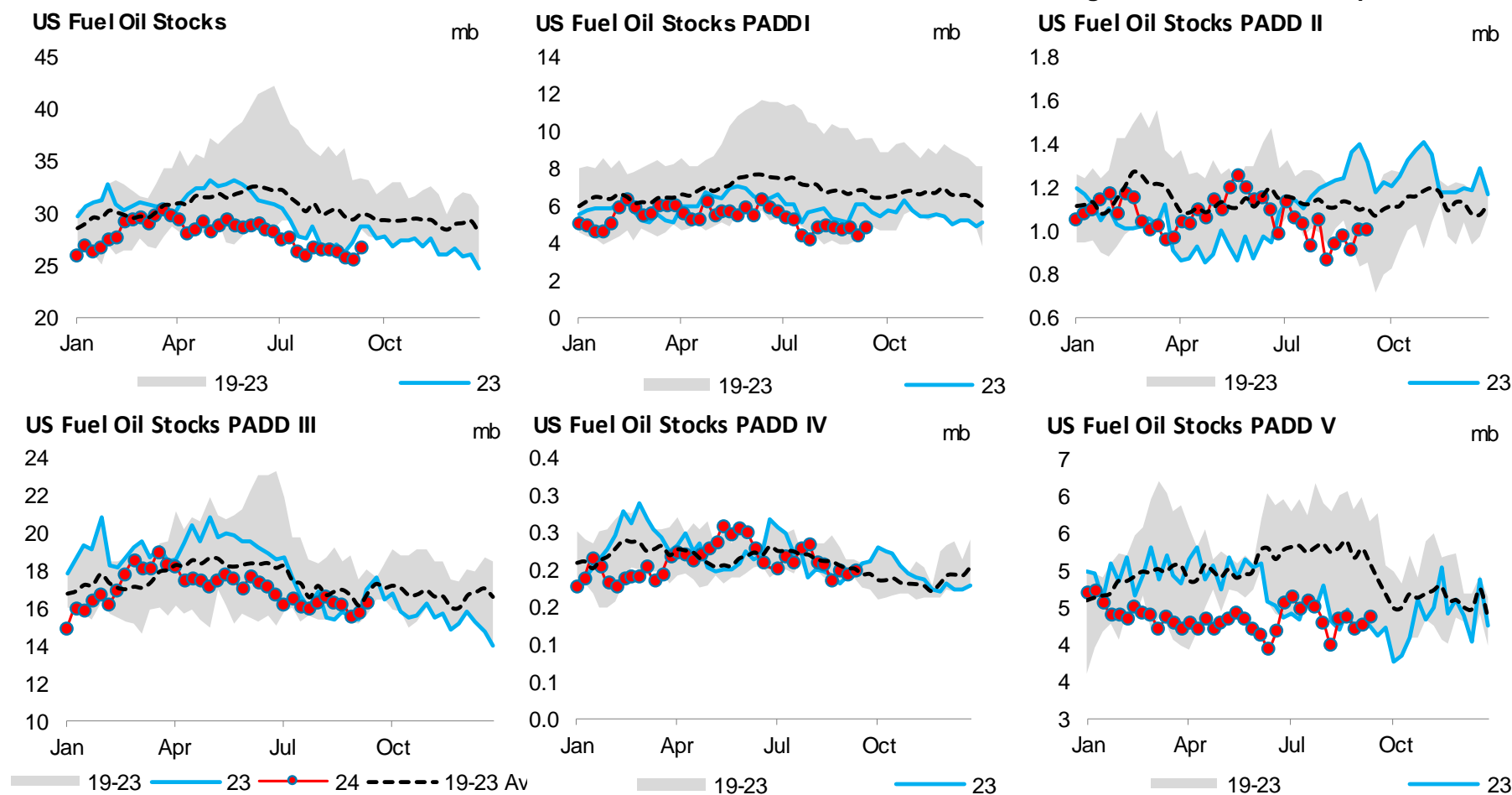
US Inventories (mb)	13/09/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Distillate	125.15	0.13	0.1%	2.34	1.9%	5.48	4.6%	-10.03	-7.4%
PADD I (East Coast)	35.19	-2.04	-5.5%	0.75	2.2%	5.98	20.5%	-5.31	-13.1%
PADD II (Midcontinent)	31.23	-1.07	-3.3%	0.09	0.3%	-2.40	-7.1%	-0.43	-1.3%
PADD III (Gulf Coast)	43.79	2.24	5.4%	0.73	1.7%	2.41	5.8%	-2.82	-6.1%
PADD I (Rockies)	3.54	0.00	0.1%	-0.24	-6.3%	-0.39	-10.0%	-0.34	-8.7%
PADD V (West Coast)	11.41	0.98	9.4%	1.00	9.6%	-0.11	-1.0%	-1.14	-9.1%

Source: US EIA, Onyx Capital Advisory



Fig.8 – US EIA residual fuel oil stocks by PADD (million barrels)

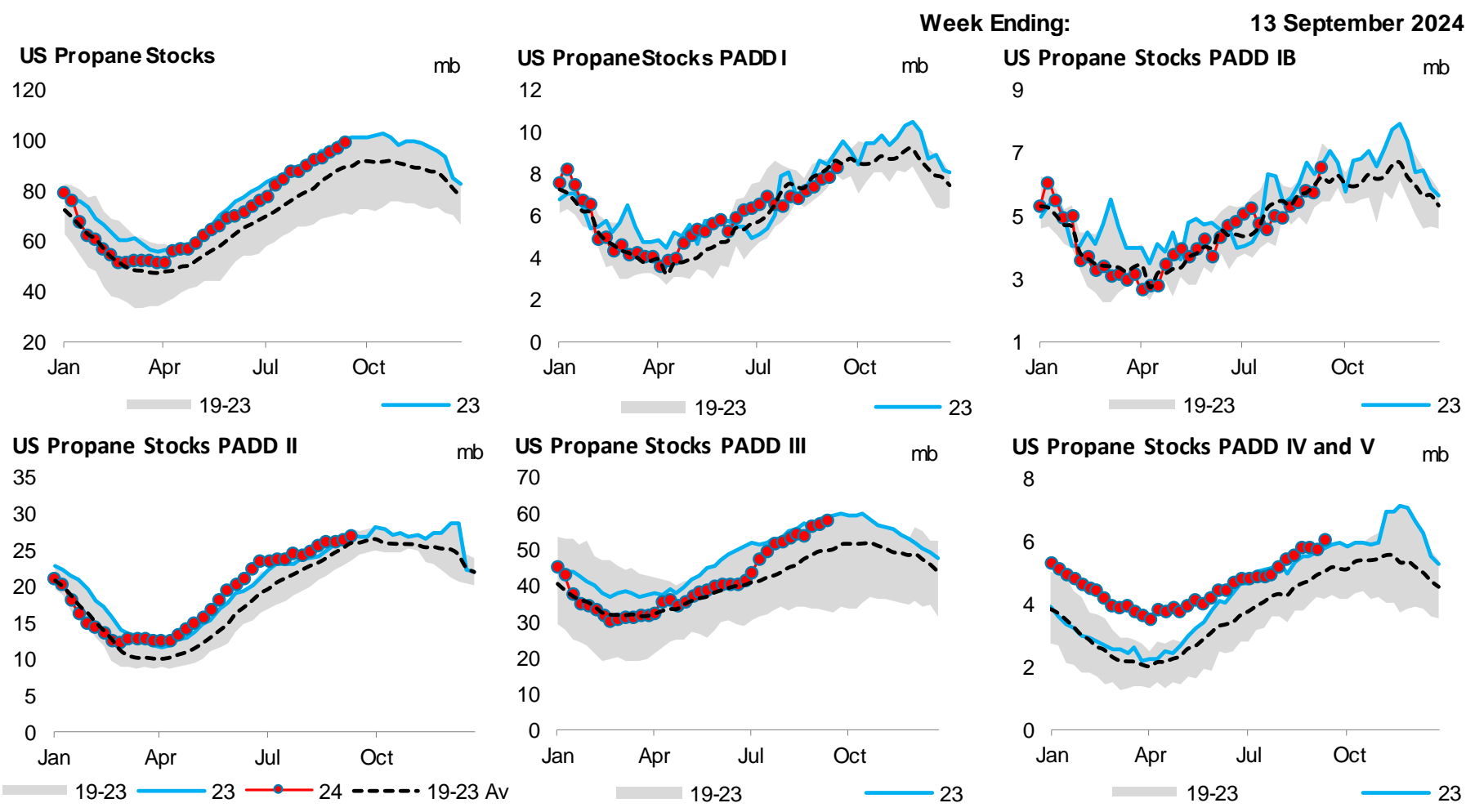
Week Ending: 13 September 2024



US Inventories (mb)	13/09/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Residual Fuel Oil	26.66	1.12	4.4%	0.06	0.2%	-2.13	-7.4%	-3.52	-11.7%
PADD I (East Coast)	4.85	0.48	10.9%	0.00	0.1%	-1.28	-20.8%	-1.73	-26.3%
PADD II (Midcontinent)	1.01	0.01	0.7%	0.07	7.0%	-0.30	-23.0%	-0.11	-10.2%
PADD III (Gulf Coast)	16.25	0.53	3.4%	-0.02	-0.1%	-0.67	-3.9%	-0.98	-5.7%
PADD I (Rockies)	0.20	0.00	1.5%	-0.01	-4.8%	0.01	3.1%	0.00	2.5%
PADD V (West Coast)	4.36	0.10	2.3%	0.03	0.7%	0.11	2.5%	-0.70	-13.9%

Source: US EIA, Onyx Capital Advisory

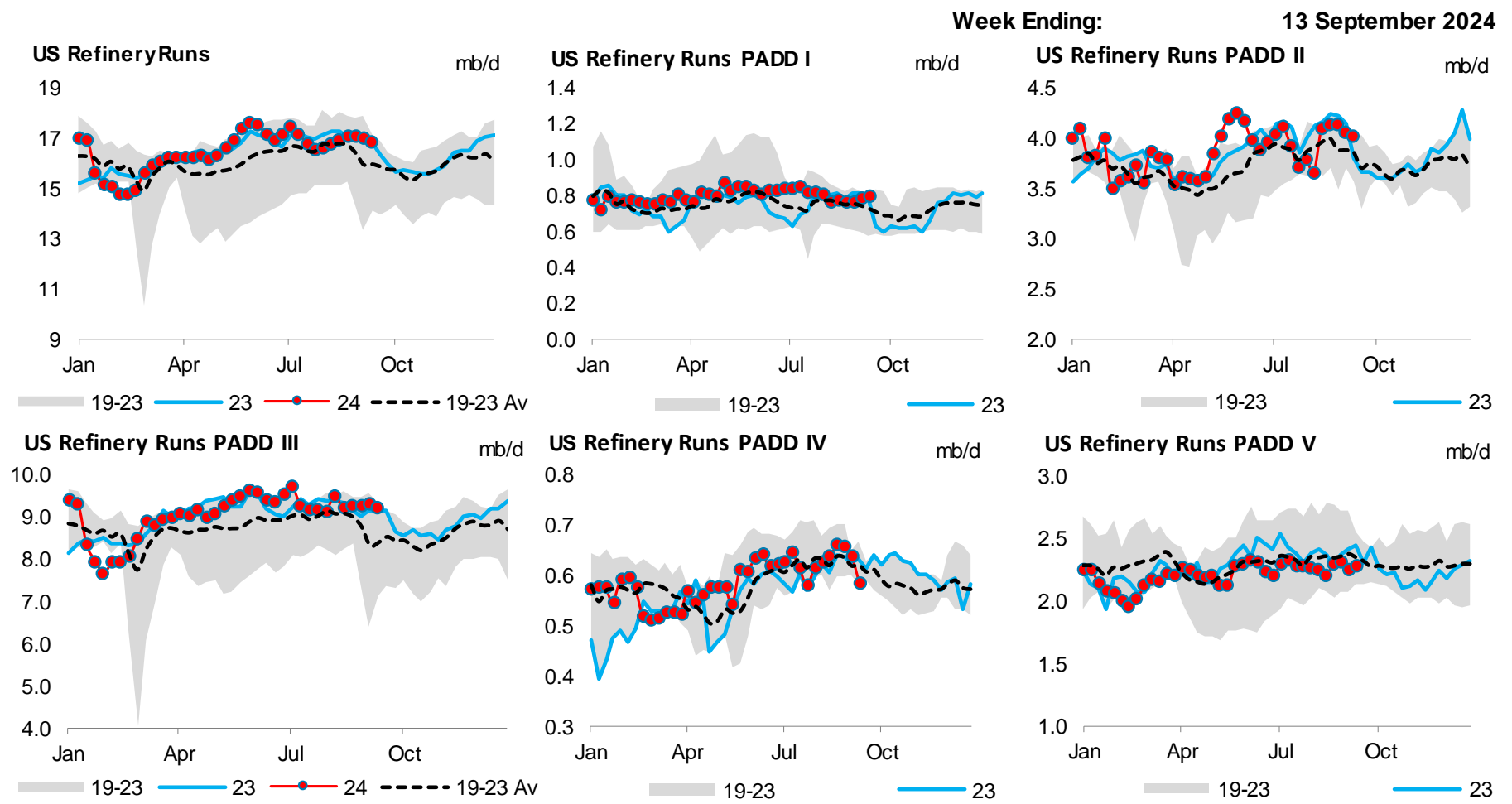
Fig.9 – US EIA Propane and Propylene stocks by PADD (million barrels)



US Inventories (mb)	13/09/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Propane & Propylene	99.11	2.29	2.4%	7.03	7.6%	-1.60	-1.6%	10.02	11.2%
PADD I (East Coast)	8.27	0.44	5.6%	1.11	15.6%	-0.77	-8.5%	-0.15	-1.7%
PADD IB (Central Atlantic)	6.13	0.77	14.4%	1.25	25.5%	-0.11	-1.7%	0.44	7.7%
PADD II (Midcontinent)	26.97	0.65	2.5%	1.56	6.1%	0.02	0.1%	1.08	4.2%
PADD III (Gulf Coast)	57.82	0.90	1.6%	3.88	7.2%	-1.15	-2.0%	8.12	16.3%
PADD IV & V (Rockies & WC)	6.04	0.29	5.1%	0.48	8.6%	0.31	5.4%	0.96	19.0%

Source: US EIA, Onyx Capital Advisory

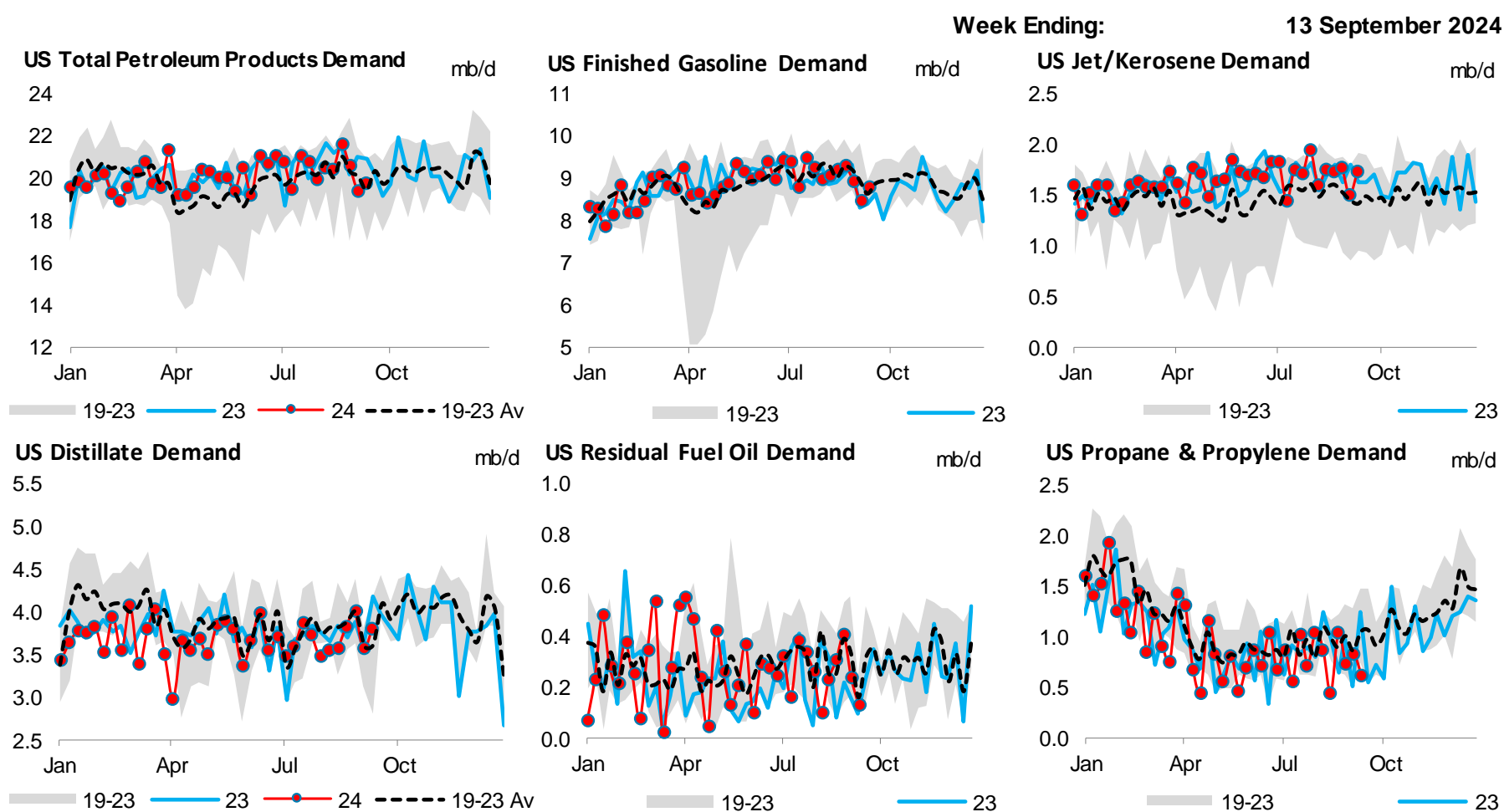
Fig.10 – US EIA gross crude input into refineries by PADD (million barrels)



US Refining (mb/d)	13/09/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
US Gross inputs into refining	16.88	-0.13	-0.8%	-0.03	-0.2%	0.08	0.5%	0.82	5.1%
PADD I (East Coast)	0.79	0.01	1.0%	0.02	2.3%	0.00	0.3%	0.05	6.6%
PADD II (Midcontinent)	4.03	-0.02	-0.5%	-0.07	-1.7%	0.23	6.0%	0.24	6.4%
PADD III (Gulf Coast)	9.19	-0.10	-1.1%	0.00	0.0%	0.06	0.7%	0.62	7.2%
PADD I (Rockies)	0.58	-0.05	-8.3%	-0.05	-8.2%	-0.05	-7.6%	-0.03	-4.5%
PADD V (West Coast)	2.28	0.04	1.6%	0.07	3.3%	-0.16	-6.6%	-0.05	-2.3%

Source: US EIA, Onyx Capital Advisory

Fig.11 – US EIA product supplied by PADD (million barrels)



US Product Supplied / Demand (mb/d)	13/09/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Total Product Demand	19.79	0.41	2.1%	-0.63	-3.1%	-1.12	-5.4%	-0.34	-1.7%
Finished Gasoline Demand	8.78	0.30	3.5%	-0.42	-4.5%	0.37	4.4%	0.08	0.9%
Jet/Kerosene Demand	1.74	0.24	16.0%	-0.02	-1.0%	0.12	7.2%	0.38	28.0%
Distillate Demand	3.80	0.24	6.7%	0.22	6.2%	-0.37	-8.8%	-0.17	-4.4%
Fuel Oil Demand	0.13	-0.11	-44.9%	-0.10	-44.0%	0.03	32.7%	-0.09	-40.9%
Propane Demand	0.61	-0.22	-26.2%	0.18	41.5%	-0.64	-51.2%	-0.58	-48.7%

Source: US EIA, Onyx Capital Advisory

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