



# ONYX

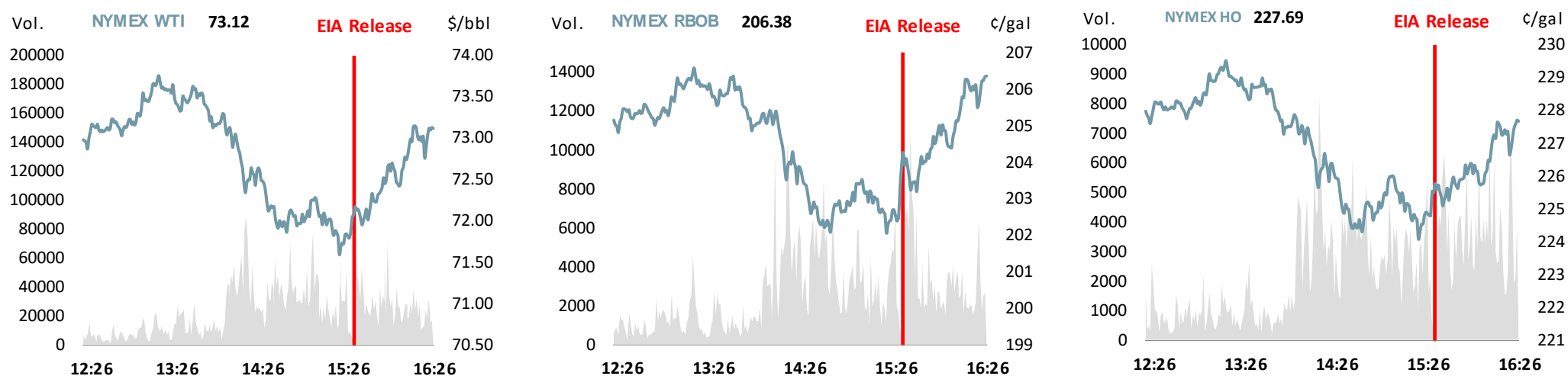
ADVISORY

## Weekly EIA Report

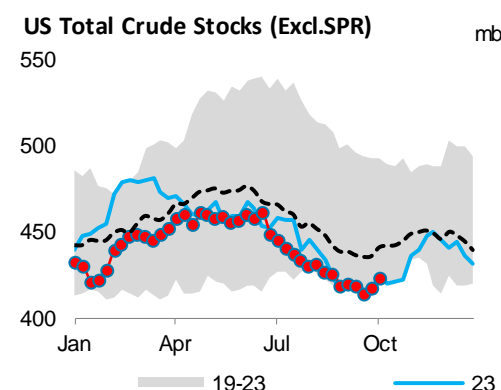
Wednesday, 09 October 2024



## Fig.1 – Summary of stock changes and post-statistics release price reaction (BST)

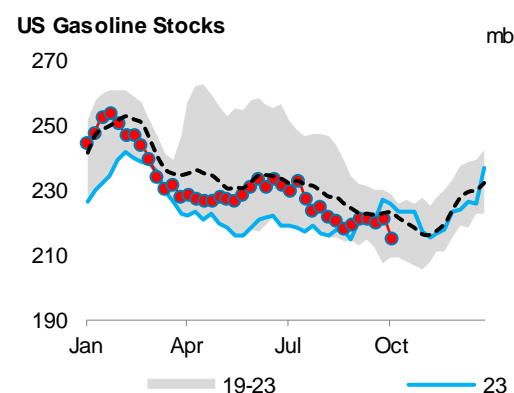


mb/d		Change Previous Week	Change Previous Year	Inventories (mb)		Change Previous Week	Change Previous Year
Input to CDU	15.9	▼ -0.17	▲ 0.23	Crude	422.7	▲ 5.81	▼ -1.50
Utilisation (%)	86.7	▼ -0.90	▲ 1.00	Cushing	24.9	▲ 1.25	▲ 3.14
Refinery Runs	15.6	▼ -0.10	▲ 0.39	Gasoline	214.9	▼ -6.30	▼ -10.77
Gasoline Production	10.2	▲ 0.63	▲ 0.55	Distillate	118.5	▼ -3.12	▲ 1.56
Disillate Production	5.0	▲ 0.19	▲ 0.26	Jet/Kerosene	44.1	▼ -1.57	▲ 1.13
Jet/Kero Production	1.7	▼ -0.19	▲ 0.10	Residual Fuel Oil	24.1	▼ -0.40	▼ -3.56
Resid Production	0.3	▲ 0.02	▲ 0.06	Other	434.6	▼ -2.50	▼ -5.87
Crude Imports	6.2	▼ -0.39	▼ -0.09	Total Products	836.2	▼ -13.91	▼ -17.51
Product Imports	1.3	▼ -0.25	▼ -0.66	Total Crude & Products	1259.0	▼ -8.10	▼ -19.01



US Crude Stocks (mb)	04-Oct-24	w/w	27-Sep-24	y/y	06-Oct-23
Total Crude (Excl. SPR)	422.7	5.8	416.9	-1.5	424.2
PADD I	7.8	-0.9	8.7	1.0	6.8
PADD II	106.2	2.8	103.4	3.8	102.4
Cushing	24.9	1.2	23.7	3.1	21.8
PADD III	239.9	2.9	237.0	-5.8	245.7
PADD IV	22.1	-0.5	22.6	-1.4	23.5
PADD V	46.7	1.5	45.2	0.9	45.7
SPR	382.9	0.4	382.6	31.7	351.3

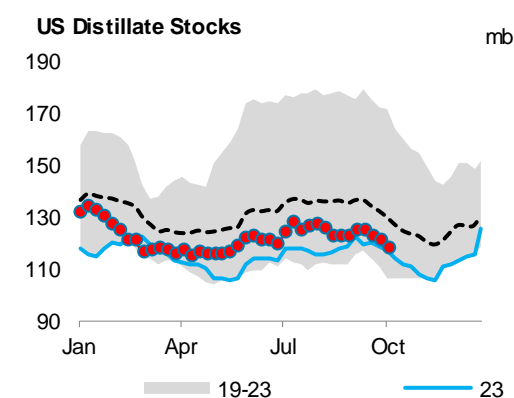
US Refinery runs (mb/d)	04-Oct-24	w/w	27-Sep-24	y/y	06-Oct-23
US Capacity Util %	86.7	-0.9	87.6	1.0	85.7
US Crude Inputs	15890.0	-169	16059.0	15874	15.7
PADD I	754.0	-9.0	763.0	753.4	0.6
PADD II	3554.0	-52.0	3606.0	3550.4	3.6
PADD III	8663.0	77.0	8586.0	8654.8	8.2
PADD IV	577.0	0.0	577.0	576.4	0.6
PADD V	2042.0	-117.0	2159.0	2039.9	2.1



US Mogas Stocks (mb)	04-Oct-24	w/w	27-Sep-24	y/y	06-Oct-23
Total Motor Gasoline	214.9	-6.3	221.2	-10.8	225.7
PADD I	59.7	-1.3	61.0	1.7	57.9
PADD I RBOB	19.9	0.3	19.6	0.6	19.4
PADD II	45.0	-0.6	45.6	-1.1	46.0
PADD III	76.9	-3.6	80.6	-8.2	85.1
PADD IV	6.5	-0.2	6.7	-0.6	7.1
PADD V	26.8	-0.5	27.3	-2.7	29.5
Finished Gasoline	14.9	-2.2	17.1	-2.4	17.4
Blending Comp.	200.0	-4.1	204.1	-8.4	208.3

US Jet/Kero Stocks (mb)	04-Oct-24	w/w	27-Sep-24	y/y	06-Oct-23
Total Jet/Kerosene	44.1	-1.6	45.6	1.1	42.9
PADD I	11.9	0.0	11.9	0.1	11.8
PADD II	6.4	-0.6	7.1	-0.1	6.5
PADD III	14.9	-0.2	15.1	0.3	14.5
PADD IV	0.7	0.1	0.6	-0.1	0.8
PADD V	10.2	-0.9	11.1	0.9	9.3

US FO Stocks (mb)	04-Oct-24	w/w	27-Sep-24	y/y	06-Oct-23
Total Fuel Oil	24.1	-0.4	24.5	-3.6	27.7
PADD I	5.4	0.3	5.1	-0.4	5.8
PADD II	1.0	0.0	1.0	-0.2	1.2
PADD III	13.2	-0.7	14.0	-3.5	16.7
PADD IV	0.2	0.0	0.2	0.0	0.2
PADD V	4.3	0.0	4.2	0.5	3.8



US Distillate Stocks (mb)	04-Oct-24	w/w	27-Sep-24	y/y	06-Oct-23
Total Distillates	118.5	-3.1	121.6	1.6	117.0
PADD I	33.6	-1.3	35.0	6.5	27.1
PADD I (A)	5.1	0.1	5.0	2.1	3.0
PADD I (B)	17.5	-0.9	18.3	3.5	14.0
PADD I (C)	11.0	-0.6	11.7	0.8	10.2
PADD II	30.0	-0.8	30.8	-0.9	30.9
PADD III	41.0	-0.5	41.5	-1.5	42.5
PADD IV	3.2	-0.1	3.3	-0.7	3.9
PADD V	10.7	-0.4	11.1	-1.9	12.6
PADD 1B >500ppm	0.4	-0.1	0.5	-0.1	0.6
Distillate <15ppm	109.0	-3.7	112.7	1.6	107.4
PADD 1A	5.1	0.1	4.9	2.1	2.9
PADD 1B	16.9	-0.7	17.7	3.6	13.3
PADD III	34.8	-1.3	36.1	-1.1	35.9

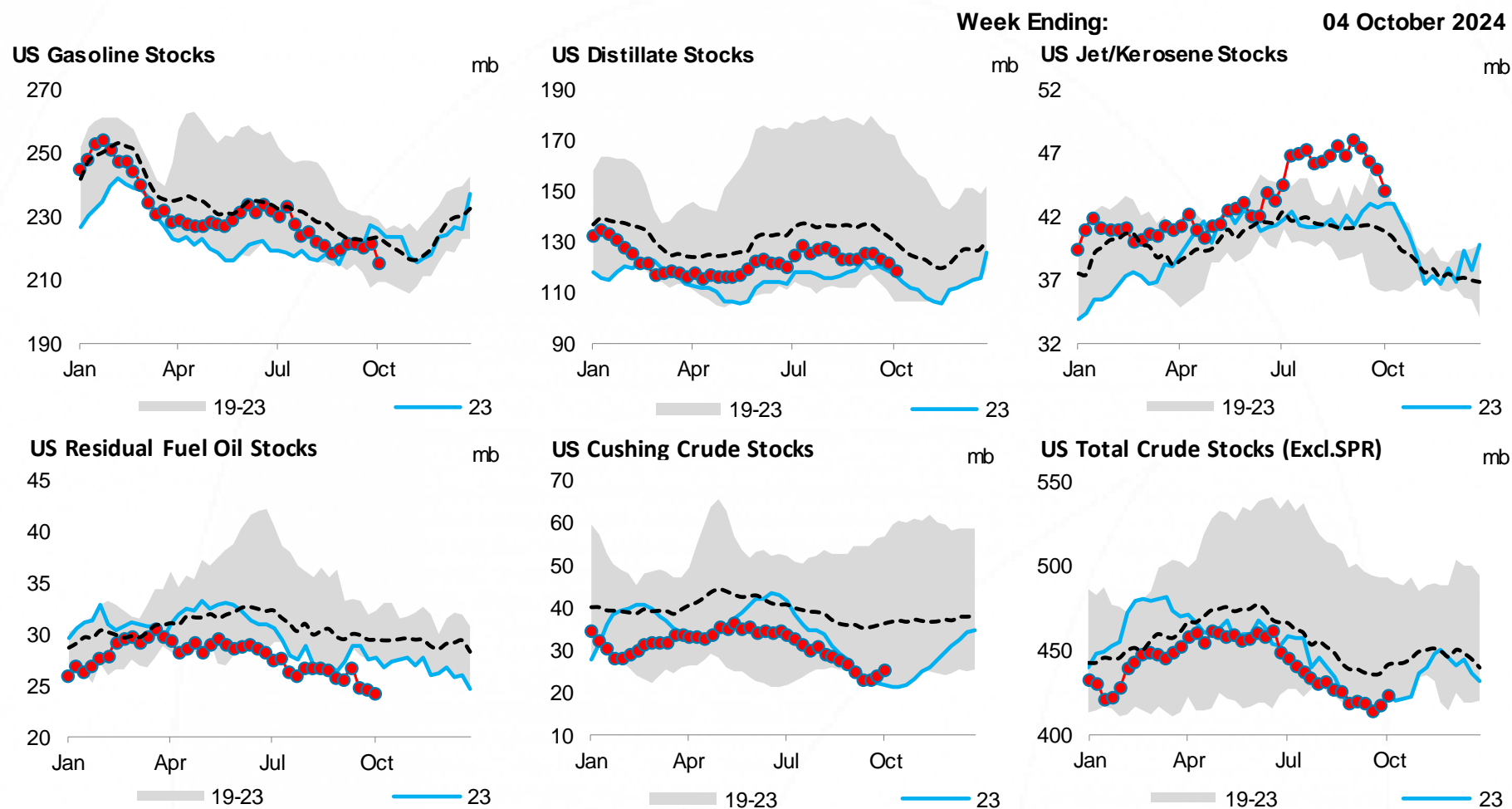
US Demand (mb/d)	04-Oct-24	w/w	27-Sep-24	y/y	06-Oct-23
Total Demand	21.2	1.3	19.8	1.5	19.7
Gasoline	9.7	1.1	8.5	1.1	8.6
Jet/Kerosene	4.0	0.4	3.6	0.4	3.7
Distillates	1.7	-0.2	1.9	0.2	1.5
Fuel Oil	0.1	-0.2	0.4	-0.1	0.2
Other oils	4.7	0.2	4.5	-0.4	5.1
Propane & Propylene	1.0	0.1	0.9	0.4	0.6

## Fig.2 – Summary table of US EIA statistics

04 October 2024	Current Week	vs Last Week				vs Last Year				vs Five-year Average						
		Chg	% Chg	Chg	% Chg	Chg	% Chg	Chg	% Chg	Chg	% Chg	Chg	% Chg			
<b>Gasoline (mb/d)</b>																
Demand	9.7	↑	1.1	↑	13.3%	8.5	↑	1.1	↑	12.5%	8.6	↑	0.9	↑	9.8%	8.8
Production	9.7	↓	-0.1	↓	-0.8%	9.8	↑	0.0	↑	0.1%	9.7	↑	0.0	↑	0.5%	9.6
Imports	0.4	↓	-0.1	↓	-20.7%	0.5	↓	-0.2	↓	-27.3%	0.6	↓	-0.1	↓	-25.7%	0.6
Stocks (mb)	214.9	↓	-6.3	↓	-2.8%	221.2	↓	-10.8	↓	-4.8%	225.7	↓	-7.0	↓	-3.2%	221.9
Finished Gasoline	14.9	↓	-2.2	↓	-12.7%	17.1	↓	-2.4	↓	-13.9%	17.4	↓	-4.3	↓	-22.3%	19.2
Conventional Gasoline	14.9	↓	-2.2	↓	-12.8%	17.1	↓	-2.4	↓	-13.9%	17.3	↓	-4.3	↓	-22.3%	19.2
Blending Components	200.0	↓	-4.1	↓	-2.0%	204.1	↓	-8.4	↓	-4.0%	208.3	↓	-2.7	↓	-1.3%	202.7
RBOB	46.7	↓	-1.2	↓	-2.5%	47.9	↑	0.5	↑	1.2%	46.1	↑	1.7	↑	3.8%	45.0
<b>Distillates (mb/d)</b>																
Demand	4.0	↑	0.4	↑	10.8%	3.6	↑	0.4	↑	9.8%	3.7	↓	-0.1	↓	-1.7%	4.1
Production	5.0	↑	0.2	↑	4.0%	4.8	↑	0.3	↑	5.5%	4.7	↑	0.3	↑	7.3%	4.7
Imports	0.1	↓	-0.1	↓	-46.4%	0.2	↓	0.0	↓	-13.3%	0.1	↓	0.0	↓	-30.3%	0.1
Stocks (mb)	118.5	↓	-3.1	↓	-2.6%	121.6	↑	1.6	↑	1.3%	117.0	↓	-9.6	↓	-7.5%	128.1
Diesel (< 15 ppm)	109.0	↓	-3.7	↓	-3.3%	112.7	↑	1.6	↑	1.5%	107.4	↓	-6.9	↓	-5.9%	115.9
Heating Oil (> 15 ppm)	9.5	↑	0.6	↑	6.5%	8.9	↓	-0.1	↓	-0.6%	9.6	↓	-2.7	↓	-22.0%	12.2
PADD I Northeast	1.3	↓	-0.1	↓	-7.7%	1.4	↓	0.0	↓	-3.5%	1.4	↓	-2.1	↓	-61.4%	3.4
Central Atlantic	0.5	↓	-0.1	↓	-16.3%	0.6	↓	-0.1	↓	-17.8%	0.7	↓	-1.5	↓	-73.4%	2.0
Lower Atlantic	0.8	↓	0.0	↓	-0.1%	0.8	↑	0.0	↑	6.6%	0.7	↓	-0.4	↓	-34.3%	1.1
<b>Jet Kerosene (mb/d)</b>																
Demand	1.7	↓	-0.2	↓	-11.4%	1.9	↑	0.2	↑	14.4%	1.5	↑	0.3	↑	19.6%	1.4
Production	1.7	↓	-0.2	↓	-10.2%	1.8	↑	0.1	↑	6.4%	1.6	↑	0.3	↑	21.7%	1.4
Imports	0.0	↓	0.0	↓	-50.5%	0.1	↓	-0.1	↓	-64.1%	0.1	↓	-0.1	↓	-65.1%	0.1
Exports	0.2	↑	0.1	↑	94.0%	0.1	↑	0.1	↑	40.6%	0.2	↑	0.1	↑	55.2%	0.1
Stocks (mb)	44.1	↓	-1.6	↓	-3.4%	45.6	↑	1.1	↑	2.6%	42.9	↑	3.8	↑	9.4%	40.3
<b>Residual Fuel Oil (mb/d)</b>																
Demand	0.1	↓	-0.2	↓	-65.9%	0.4	↓	-0.1	↓	-48.0%	0.2	↓	-0.2	↓	-56.3%	0.3
Production	0.3	↑	0.0	↑	8.1%	0.3	↑	0.1	↑	25.5%	0.2	↑	0.1	↑	29.0%	0.2
Imports	0.0	↓	-0.2	↓	-85.6%	0.2	↓	-0.1	↓	-74.0%	0.1	↓	-0.2	↓	-85.4%	0.2
Exports	0.3	↑	0.1	↑	108.3%	0.1	↑	0.2	↑	276.1%	0.1	↑	0.2	↑	182.5%	0.1
Stocks (mb)	24.1	↓	-0.4	↓	-1.6%	24.5	↓	-3.6	↓	-12.9%	27.7	↓	-5.4	↓	-18.3%	29.5
<b>Refinery Runs (mb/d)</b>																
US Gross Crude Inputs	15.9	↓	-0.2	↓	-1.1%	16.1	↑	0.2	↑	1.5%	15.7	↑	0.5	↑	3.0%	15.4
Gross Inputs, % Capacity	86.7	↓	-0.9	↓	-1.0%	87.6	↑	1.0	↑	1.2%	85.7	↑	2.6	↑	3.1%	84.1
PADD I -Northeast	0.8	↓	0.0	↓	-0.4%	0.8	↑	0.1	↑	22.9%	0.6	↑	0.1	↑	15.7%	0.7
PADD II - Mid Continent	3.6	↓	0.0	↓	-1.2%	3.6	↓	0.0	↓	-1.3%	3.6	↓	-0.1	↓	-2.2%	3.6
PADD III Gulf Coast	8.8	↓	0.0	↓	-0.2%	8.9	↑	0.3	↑	3.3%	8.6	↑	0.5	↑	6.5%	8.3
PADD IV Rockies	0.6	→	0.0	→	0.0%	0.6	↓	0.0	↓	-7.7%	0.6	↑	0.0	↑	0.6%	0.6
PADD V West Coast	2.2	↓	-0.1	↓	-4.7%	2.3	↓	-0.1	↓	-4.4%	2.3	↓	-0.1	↓	-4.6%	2.3
<b>Crude Oil (mb/d)</b>																
Production	13.4	↑	0.1	↑	0.8%	13.3	↑	0.2	↑	1.5%	13.2	↑	1.5	↑	12.4%	11.9
Imports	6.2	↓	-0.4	↓	-5.9%	6.6	↓	-0.1	↓	-1.4%	6.3	↑	0.2	↑	4.1%	6.0
Exports	3.8	↓	-0.1	↓	-2.2%	3.9	↑	0.7	↑	23.7%	3.1	↑	1.0	↑	37.1%	2.8
Stocks (mb)	422.7	↑	5.8	↑	1.4%	416.9	↓	-1.5	↓	-0.4%	424.2	↓	-20.1	↓	-4.5%	442.9
PADD I - Northeast	7.8	↓	-0.9	↓	-10.4%	8.7	↑	1.0	↑	14.2%	6.8	↓	-1.4	↓	-15.5%	9.2
PADD II Mid Continent	106.2	↑	2.8	↑	2.7%	103.4	↑	3.8	↑	3.7%	102.4	↓	-12.9	↓	-10.9%	119.1
Cushing (mb)	24.9	↑	1.2	↑	5.3%	23.7	↑	3.1	↑	14.4%	21.8	↓	-11.8	↓	-32.1%	36.7
Gulf Coast	239.9	↑	2.9	↑	1.2%	237.0	↓	-5.8	↓	-2.3%	245.7	↓	-3.1	↓	-1.3%	243.0
Rockies	22.1	↓	-0.5	↓	-2.1%	22.6	↓	-1.4	↓	-6.0%	23.5	↓	-1.0	↓	-4.3%	23.1
West Coast	46.7	↑	1.5	↑	3.3%	45.2	↑	0.9	↑	2.0%	45.7	↓	-1.7	↓	-3.5%	48.4

Source: US EIA, Onyx Capital Advisory

Fig.3 – US EIA crude and product stocks (million barrels)



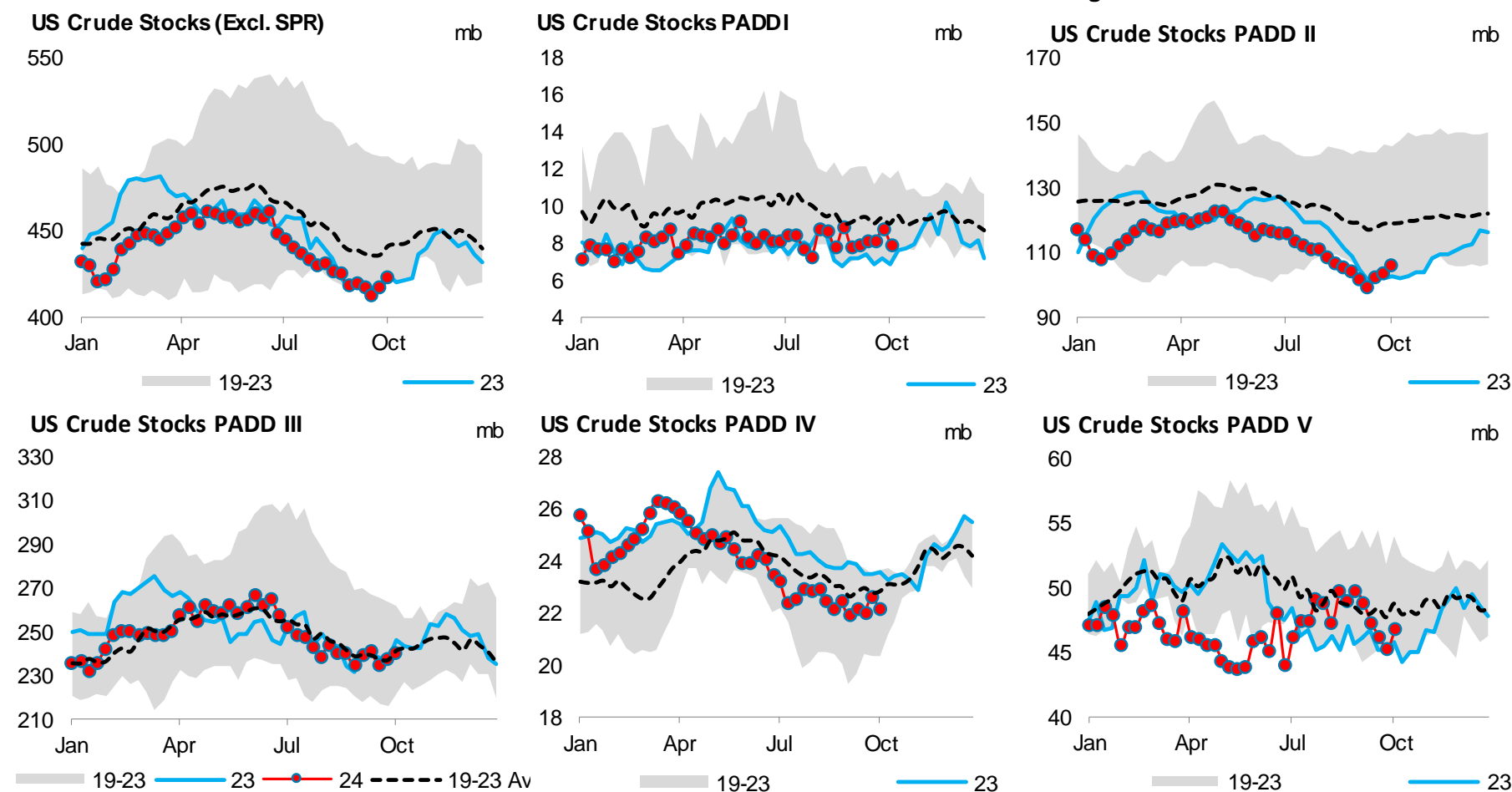
US Inventories (mb)	04/10/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	422.74	5.81	1.4%	3.60	0.9%	-1.50	-0.4%	-20.11	-4.5%
Cushing	24.91	1.25	5.3%	0.22	0.9%	3.14	14.4%	-11.76	-32.1%
Gasoline	214.90	-6.30	-2.8%	-6.65	-3.0%	-10.77	-4.8%	-7.02	-3.2%
Jet/Kerosene	44.07	-1.57	-3.4%	-3.92	-8.2%	1.13	2.6%	3.80	9.4%
Distillates	118.51	-3.12	-2.6%	-6.51	-5.2%	1.56	1.3%	-9.56	-7.5%
Diesel (<15 ppm)	109.00	-3.71	-3.3%	-6.60	-5.7%	1.61	1.5%	-6.88	-5.9%
Heating Oil (>15 ppm)	9.51	0.58	6.5%	0.08	0.9%	-0.05	-0.6%	-2.68	-22.0%
Resid Fuel Oil	24.13	-0.40	-1.6%	-1.42	-5.5%	-3.56	-12.9%	-5.39	-18.3%
Unfinished Oils	81.89	-0.02	0.0%	2.33	2.9%	-4.28	-5.0%	-4.94	-5.7%
<b>Total Products</b>	<b>836.24</b>	<b>-13.91</b>	<b>-1.6%</b>	<b>-23.80</b>	<b>-2.8%</b>	<b>-17.51</b>	<b>-2.1%</b>	<b>-6.95</b>	<b>-0.8%</b>
<b>Total Crude &amp; Product</b>	<b>1258.98</b>	<b>-8.10</b>	<b>-0.6%</b>	<b>-20.20</b>	<b>-1.6%</b>	<b>-19.01</b>	<b>-1.5%</b>	<b>-27.06</b>	<b>-2.1%</b>
SPR Crude	382.93	0.38	0.1%	2.98	0.8%	31.66	9.0%	-149.30	-28.1%

Source: US EIA, Onyx Capital Advisory



Fig.4 – US EIA crude stocks by PADD (million barrels)

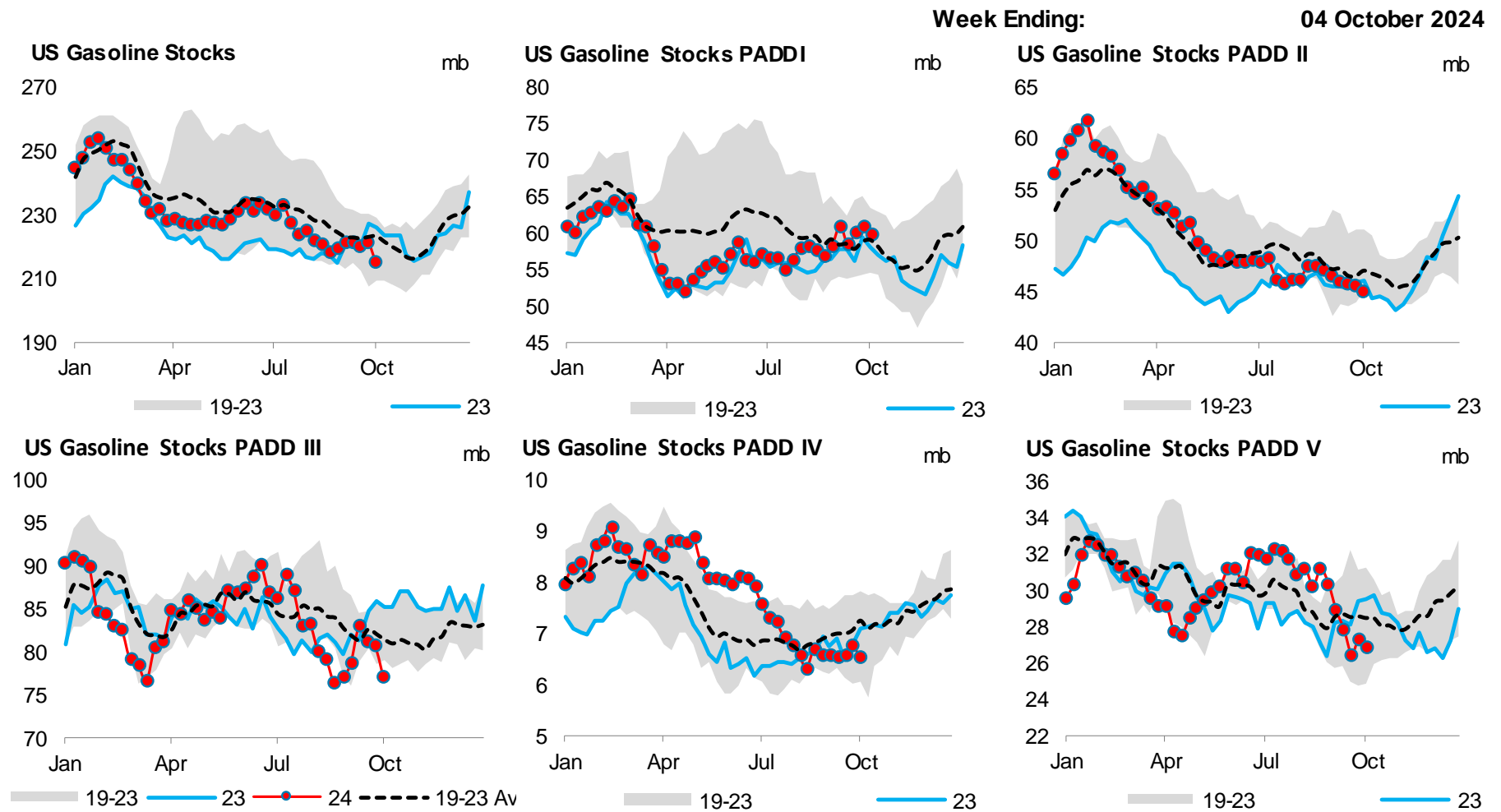
Week Ending: 04 October 2024



US Inventories (mb)	04/10/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	422.74	5.81	1.4%	3.60	0.9%	-1.50	-0.4%	-20.11	-4.5%
Cushing	24.91	1.25	5.3%	0.22	0.9%	3.14	14.4%	-11.76	-32.1%
PADD I (East Coast)	7.81	-0.91	-10.4%	-0.10	-1.3%	0.97	14.2%	-1.43	-15.5%
PADD II (Midcontinent)	106.20	2.76	2.7%	4.50	4.4%	3.78	3.7%	-12.94	-10.9%
PADD III (Gulf Coast)	239.93	2.92	1.2%	0.93	0.4%	-5.76	-2.3%	-3.05	-1.3%
PADD I (Rockies)	22.12	-0.46	-2.1%	0.26	1.2%	-1.42	-6.0%	-0.98	-4.3%
PADD V (West Coast)	46.68	1.50	3.3%	-2.00	-4.1%	0.93	2.0%	-1.71	-3.5%

Source: US EIA, Onyx Capital Advisory

Fig.5 – US EIA gasoline stocks by PADD (million barrels)

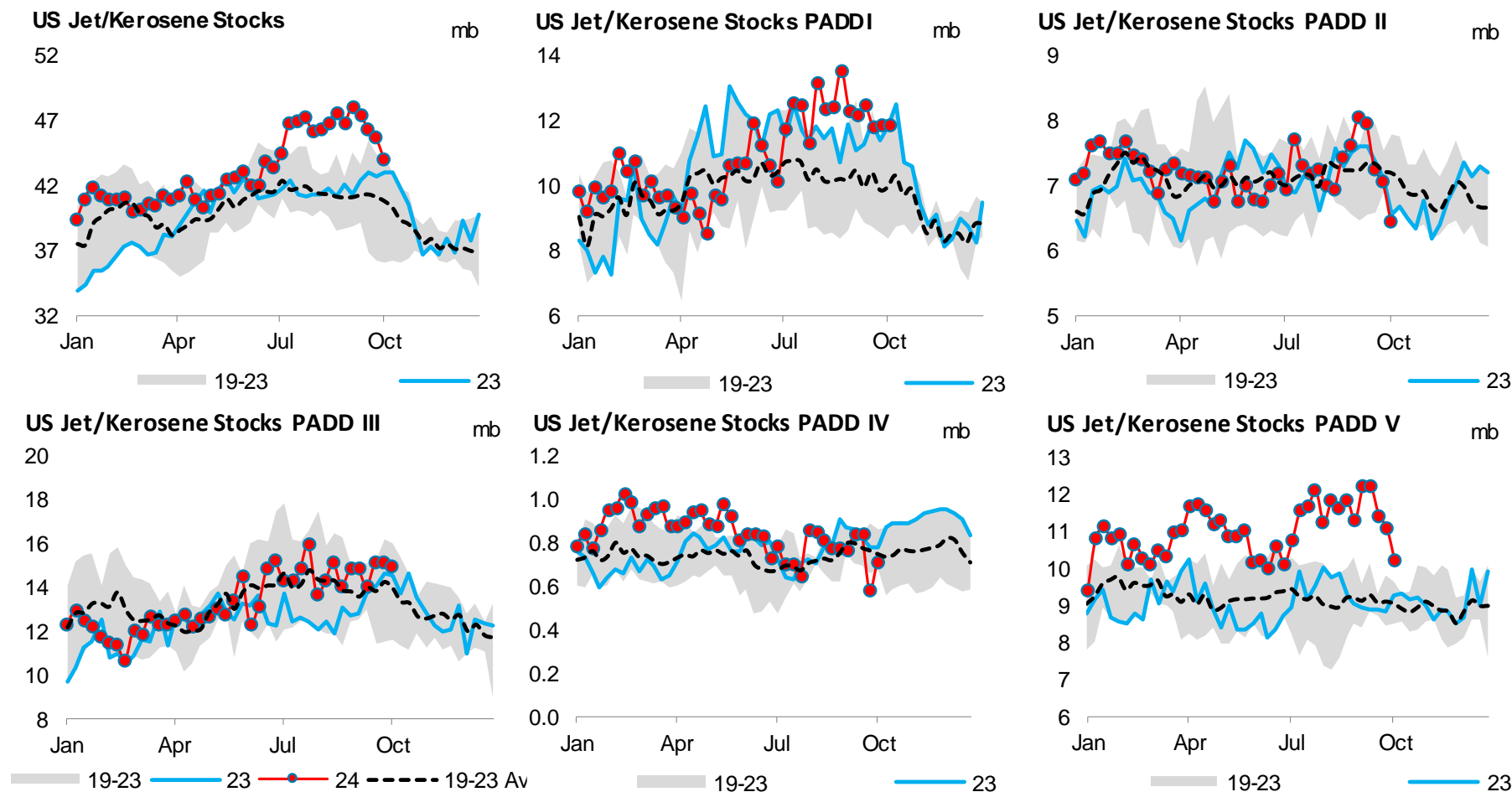


US Inventories (mb)	04/10/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	214.90	-6.30	-2.8%	-6.65	-3.0%	-10.77	-4.8%	-7.02	-3.2%
PADD I (East Coast)	59.66	-1.33	-2.2%	-1.34	-2.2%	1.72	3.0%	1.22	2.1%
PADD II (Midcontinent)	44.96	-0.62	-1.4%	-1.54	-3.3%	-1.08	-2.3%	-2.11	-4.5%
PADD III (Gulf Coast)	76.95	-3.64	-4.5%	-1.67	-2.1%	-8.16	-9.6%	-4.20	-5.2%
PADD I (Rockies)	6.53	-0.22	-3.2%	-0.05	-0.7%	-0.57	-8.0%	-0.59	-8.3%
PADD V (West Coast)	26.80	-0.50	-1.8%	-2.06	-7.1%	-2.69	-9.1%	-1.33	-4.7%

Source: US EIA, Onyx Capital Advisory

Fig.6 – US EIA jet/kerosene stocks by PADD (million barrels)

Week Ending: 04 October 2024

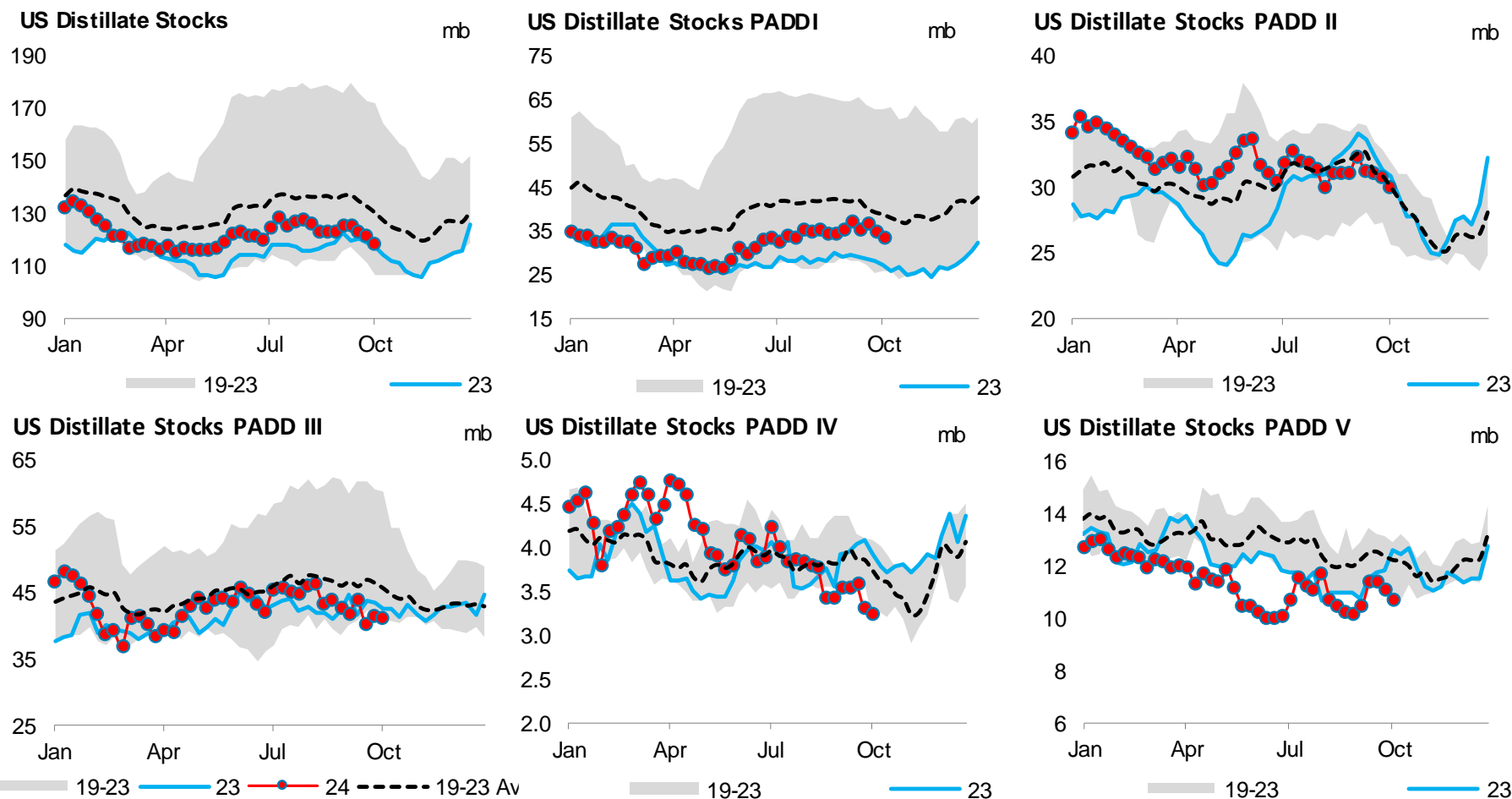


US Inventories (mb)	04/10/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Jet/Kerosene	44.07	-1.57	-3.4%	-3.92	-8.2%	1.13	2.6%	3.80	9.4%
PADD I (East Coast)	11.86	0.01	0.1%	-0.30	-2.5%	0.07	0.6%	1.81	18.0%
PADD II (Midcontinent)	6.43	-0.62	-8.8%	-1.61	-20.0%	-0.11	-1.7%	-0.66	-9.3%
PADD III (Gulf Coast)	14.88	-0.19	-1.3%	0.07	0.5%	0.34	2.3%	1.38	10.2%
PADD I (Rockies)	0.71	0.13	22.2%	-0.05	-6.8%	-0.07	-8.8%	0.00	0.5%
PADD V (West Coast)	10.18	-0.90	-8.1%	-2.03	-16.6%	0.91	9.8%	1.28	14.3%

Source: US EIA, Onyx Capital Advisory

Fig.7 – US EIA distillate stocks by PADD (million barrels)

Week Ending: 04 October 2024



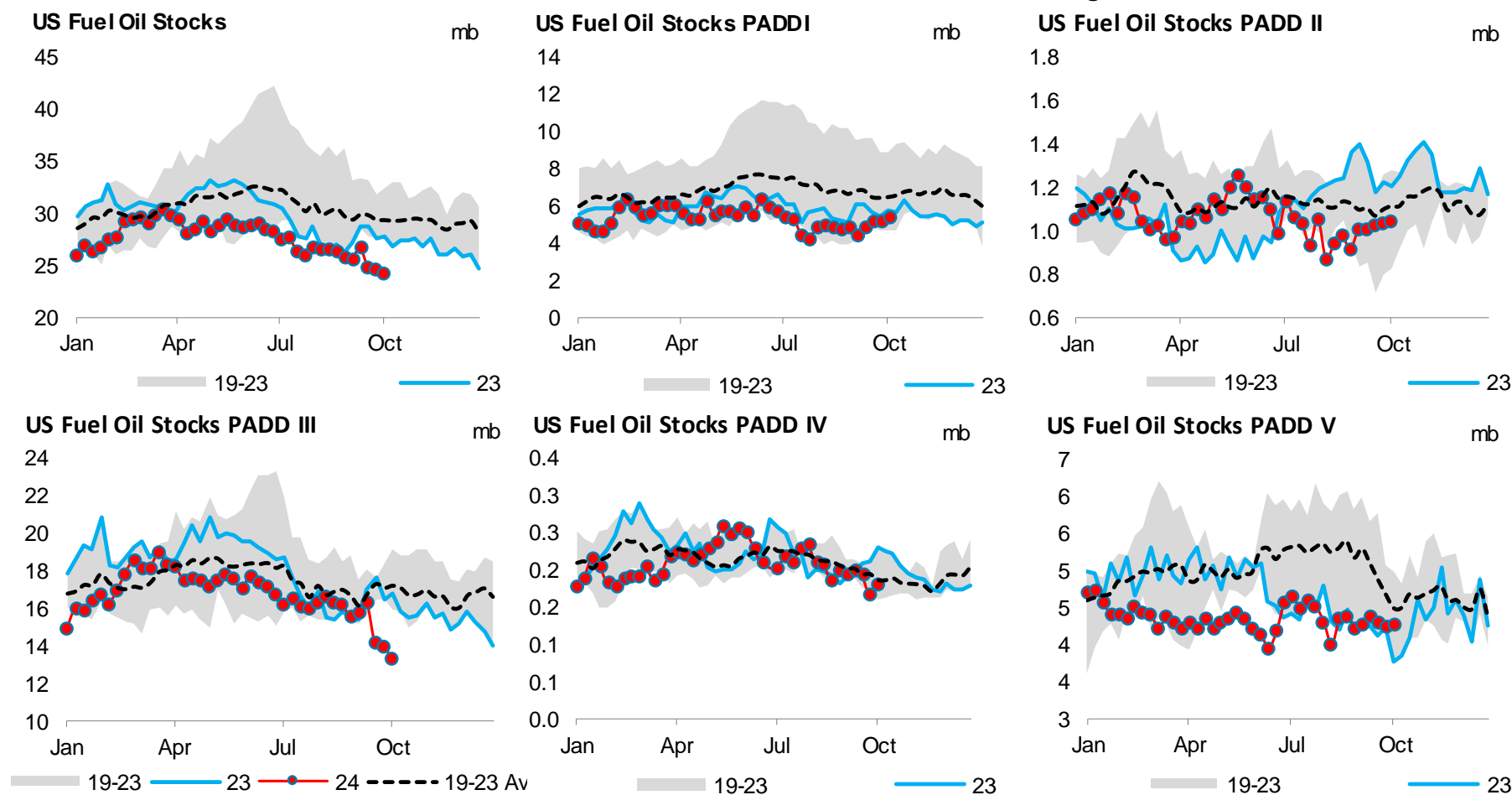
US Inventories (mb)	04/10/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Distillate	118.51	-3.12	-2.6%	-6.51	-5.2%	1.56	1.3%	-9.56	-7.5%
PADD I (East Coast)	33.63	-1.35	-3.9%	-3.60	-9.7%	6.49	23.9%	-4.58	-12.0%
PADD II (Midcontinent)	29.98	-0.81	-2.6%	-2.31	-7.2%	-0.87	-2.8%	0.45	1.5%
PADD III (Gulf Coast)	40.97	-0.51	-1.2%	-0.57	-1.4%	-1.50	-3.5%	-3.50	-7.9%
PADD I (Rockies)	3.24	-0.06	-2.0%	-0.30	-8.4%	-0.69	-17.5%	-0.41	-11.2%
PADD V (West Coast)	10.70	-0.40	-3.6%	0.27	2.5%	-1.88	-14.9%	-1.53	-12.5%

Source: US EIA, Onyx Capital Advisory



Fig.8 – US EIA residual fuel oil stocks by PADD (million barrels)

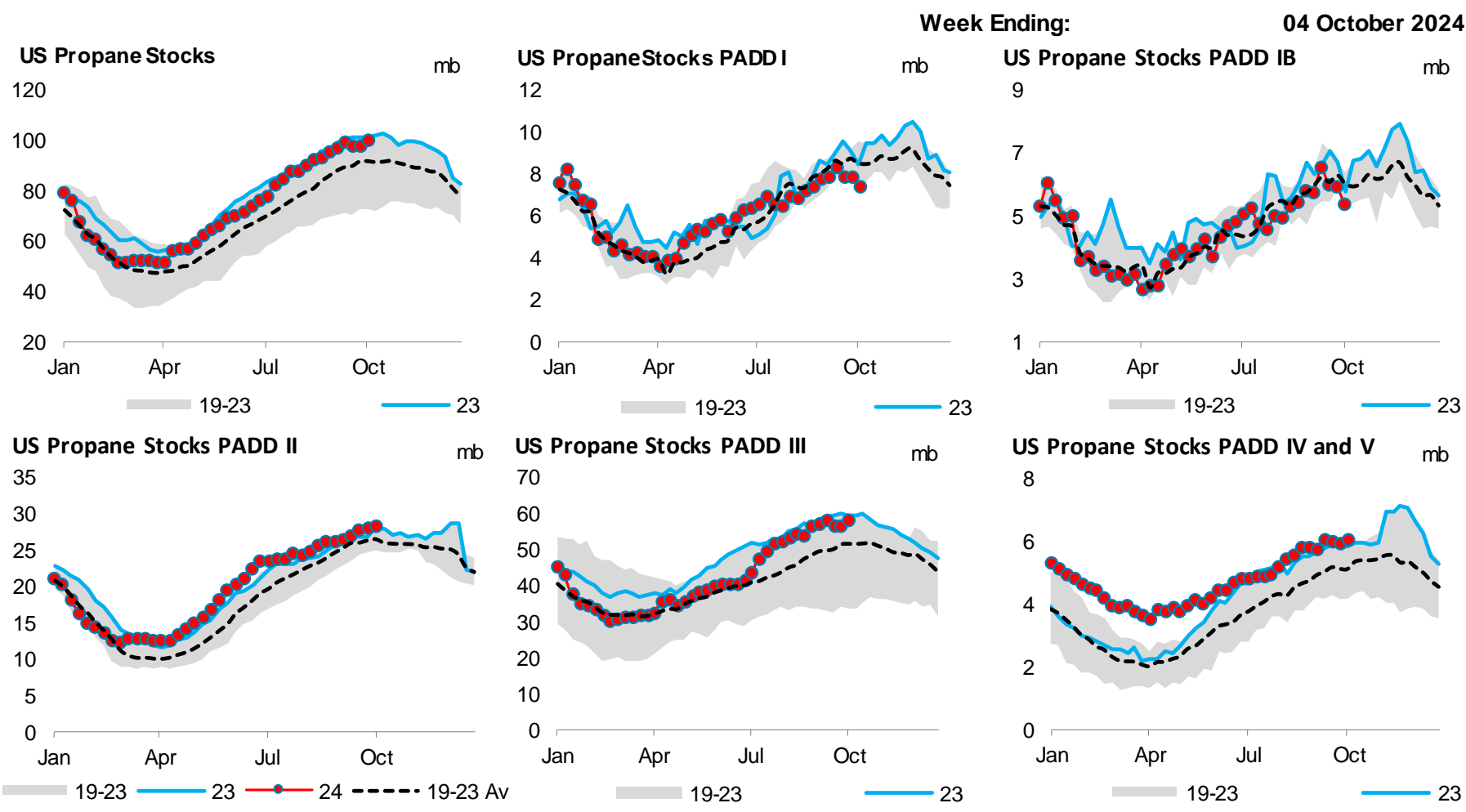
Week Ending: 04 October 2024



US Inventories (mb)	04/10/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Residual Fuel Oil	24.13	-0.40	-1.6%	-1.42	-5.5%	-3.56	-12.9%	-5.39	-18.3%
PADD I (East Coast)	5.40	0.28	5.4%	1.04	23.7%	-0.39	-6.7%	-1.17	-17.8%
PADD II (Midcontinent)	1.04	0.01	0.9%	0.04	3.8%	-0.16	-13.5%	-0.05	-4.2%
PADD III (Gulf Coast)	13.25	-0.72	-5.2%	-2.47	-15.7%	-3.46	-20.7%	-4.02	-23.3%
PADD I (Rockies)	0.18	0.01	8.5%	-0.02	-7.7%	-0.05	-21.5%	-0.01	-4.1%
PADD V (West Coast)	4.26	0.02	0.5%	0.00	0.0%	0.49	13.0%	-0.15	-3.3%

Source: US EIA, Onyx Capital Advisory

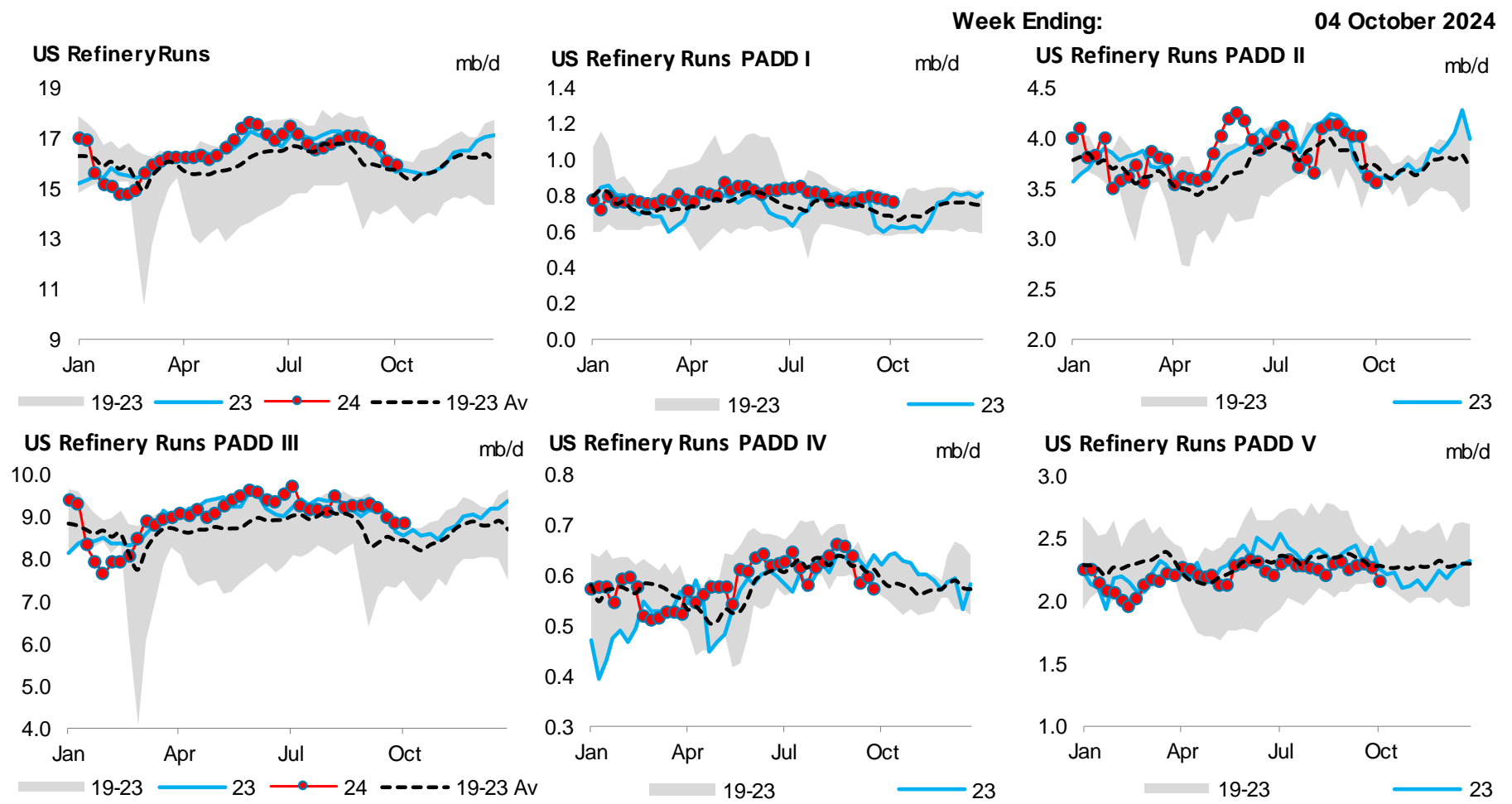
Fig.9 – US EIA Propane and Propylene stocks by PADD (million barrels)



US Inventories (mb)	04/10/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Propane & Propylene	99.77	1.95	2.0%	2.95	3.0%	-1.74	-1.7%	8.89	9.8%
PADD I (East Coast)	7.35	-0.51	-6.5%	-0.49	-6.2%	-1.10	-13.0%	-0.86	-10.4%
PADD IB (Central Atlantic)	4.99	-0.55	-9.9%	-0.36	-6.8%	-0.38	-7.0%	-0.32	-6.1%
PADD II (Midcontinent)	28.29	0.25	0.9%	1.97	7.5%	0.31	1.1%	2.19	8.4%
PADD III (Gulf Coast)	58.10	2.06	3.7%	1.19	2.1%	-1.17	-2.0%	6.77	13.2%
PADD IV & V (Rockies & WC)	6.03	0.15	2.5%	0.28	4.9%	0.21	3.7%	0.79	15.0%

Source: US EIA, Onyx Capital Advisory

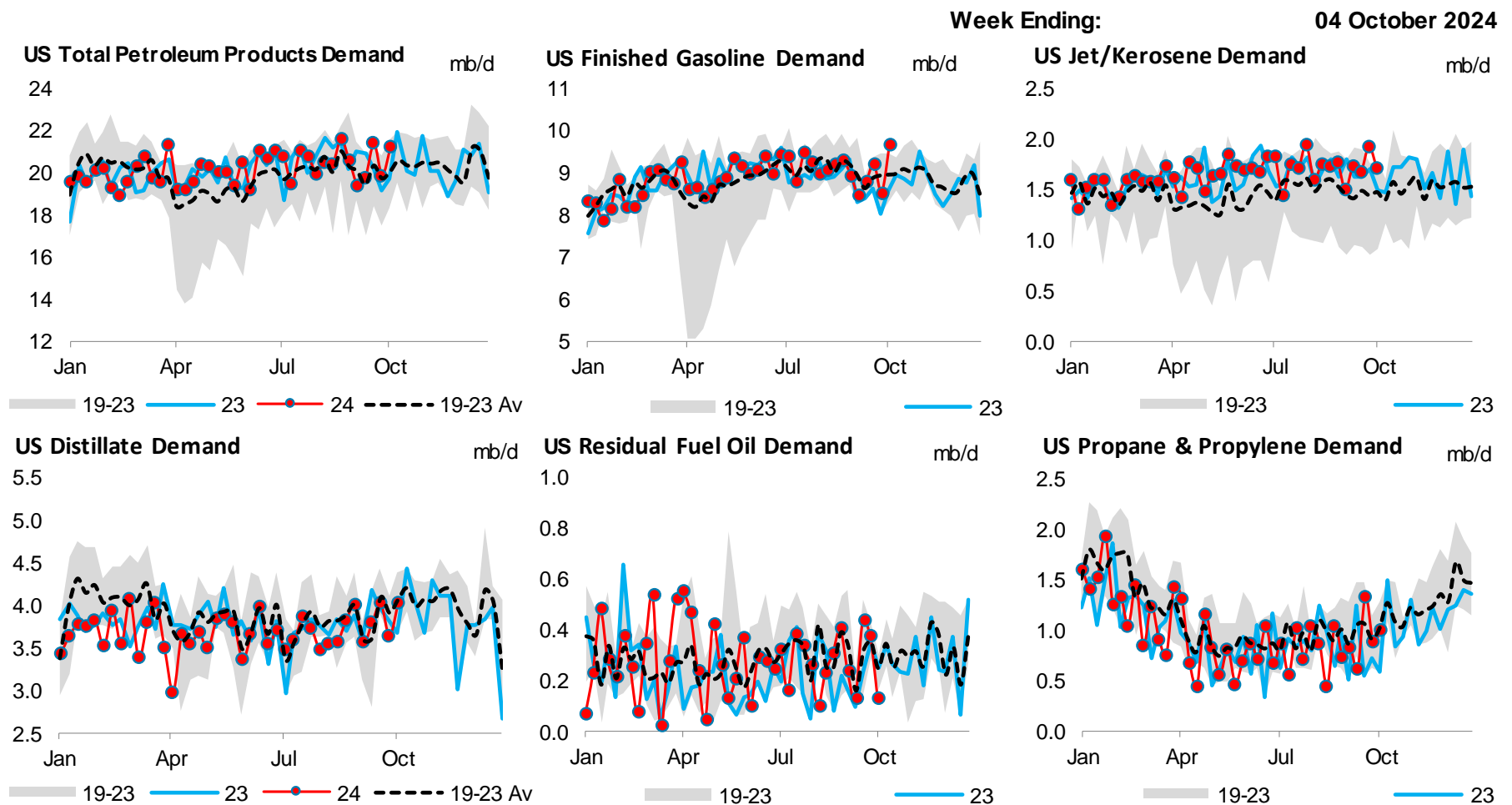
Fig.10 – US EIA gross crude input into refineries by PADD (million barrels)



US Refining (mb/d)	04/10/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
US Gross inputs into refining	15.89	-0.17	-1.1%	-1.12	-6.6%	0.23	1.5%	0.46	3.0%
PADD I (East Coast)	0.77	0.00	-0.4%	-0.02	-2.2%	0.14	22.9%	0.10	15.7%
PADD II (Midcontinent)	3.57	-0.04	-1.2%	-0.48	-11.9%	-0.05	-1.3%	-0.08	-2.2%
PADD III (Gulf Coast)	8.83	-0.02	-0.2%	-0.46	-5.0%	0.28	3.3%	0.54	6.5%
PADD I (Rockies)	0.57	0.00	0.0%	-0.07	-10.2%	-0.05	-7.7%	0.00	0.6%
PADD V (West Coast)	2.15	-0.11	-4.7%	-0.09	-4.1%	-0.10	-4.4%	-0.10	-4.6%

Source: US EIA, Onyx Capital Advisory

Fig.11 – US EIA product supplied by PADD (million barrels)



US Product Supplied / Demand (mb/d)	04/10/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Total Product Demand	21.19	1.34	6.7%	1.80	9.3%	1.52	7.7%	1.34	6.8%
Finished Gasoline Demand	9.65	1.13	13.3%	1.18	13.9%	1.07	12.5%	0.86	9.8%
Jet/Kerosene Demand	1.71	-0.22	-11.4%	0.21	14.0%	0.22	14.4%	0.28	19.6%
Distillate Demand	4.03	0.39	10.8%	0.47	13.3%	0.36	9.8%	-0.07	-1.7%
Fuel Oil Demand	0.13	-0.25	-65.9%	-0.11	-45.8%	-0.12	-48.0%	-0.17	-56.3%
Propane Demand	1.00	0.12	13.3%	0.17	21.0%	0.41	69.7%	0.03	3.3%

Source: US EIA, Onyx Capital Advisory

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