



# ONYX

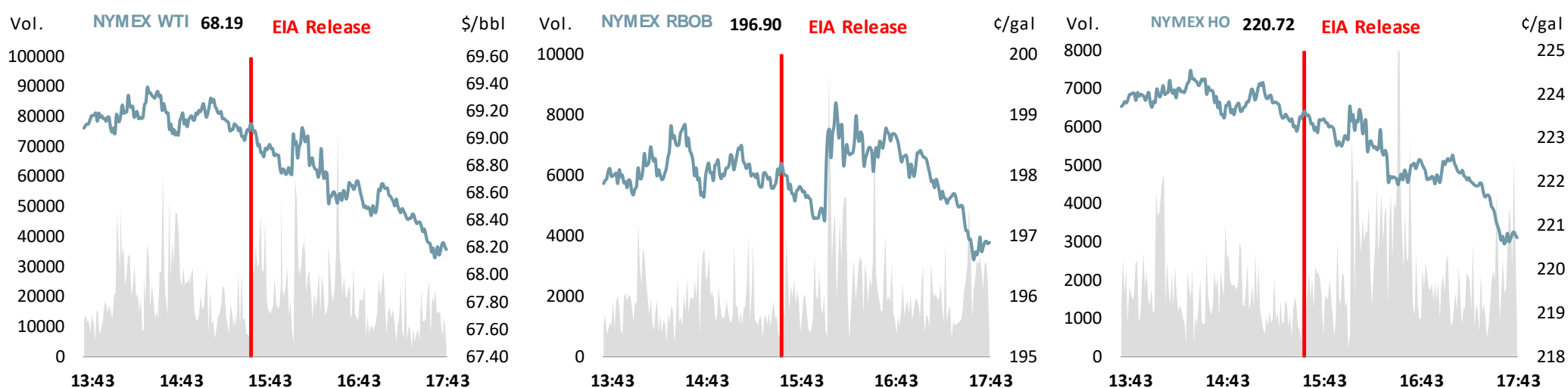
ADVISORY

## Weekly EIA Report

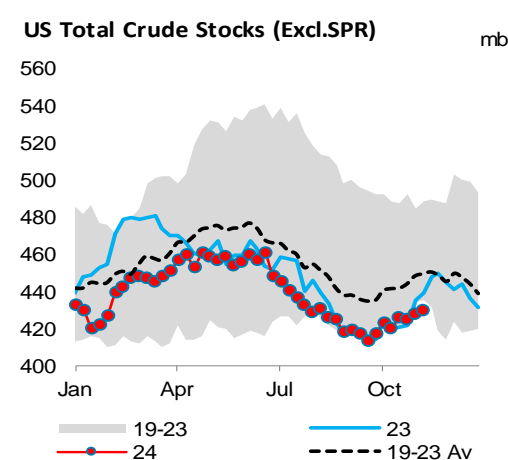
Thursday, 14 November 2024



## Fig.1 – Summary of stock changes and post-statistics release price reaction (BST)

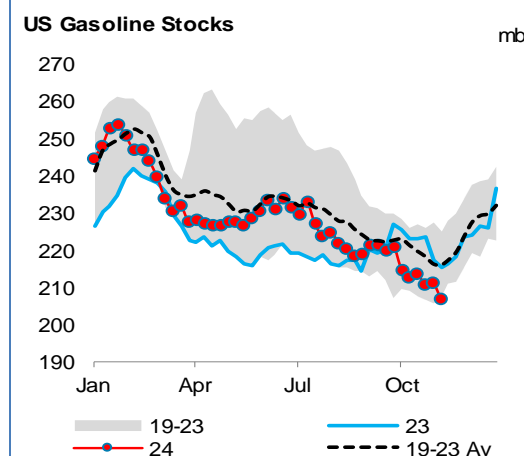


mb/d		Change Previous Week	Change Previous Year	Inventories (mb)		Change Previous Week	Change Previous Year
Input to CDU	16.8	▲ 0.18	▲ 1.01	Crude	429.7	▲ 2.09	▼ -9.61
Utilisation (%)	91.4	▲ 0.90	▲ 5.30	Cushing	25.2	▼ -0.69	▲ 0.18
Refinery Runs	16.5	▲ 0.18	▲ 1.11	Gasoline	206.9	▼ -4.41	▼ -8.80
Gasoline Production	10.3	▲ 0.56	▲ 0.85	Distillate	114.4	▼ -1.39	▲ 7.84
Disillate Production	5.0	▼ -0.13	▲ 0.22	Jet/Kerosene	42.2	▼ -0.71	▲ 5.49
Jet/Kero Production	1.7	▼ -0.07	▲ 0.14	Residual Fuel Oil	23.7	▲ 0.18	▼ -3.13
Resid Production	0.3	▲ 0.02	▲ 0.01	Other	423.8	▼ -2.22	▼ -14.70
Crude Imports	6.5	▲ 0.27	▲ 0.14	Total Products	811.0	▼ -8.56	▼ -13.30
Product Imports	1.8	▲ 0.46	▲ 0.14	Total Crude & Products	1240.8	▼ -6.48	▼ -22.90



US Crude Stocks (mb)	08-Nov-24	w/w	01-Nov-24	y/y	10-Nov-23
Total Crude (Excl. SPR)	429.7	2.1	427.7	-9.6	439.4
PADD I	7.7	-0.1	7.8	-1.8	9.5
PADD II	106.1	-0.6	106.7	-2.0	108.1
Cushing	25.2	-0.7	25.9	0.2	25.0
PADD III	246.2	2.5	243.7	-6.2	252.4
PADD IV	23.6	0.8	22.8	0.8	22.9
PADD V	46.2	-0.6	46.7	-0.3	46.5
SPR	387.8	0.6	387.2	36.5	351.3

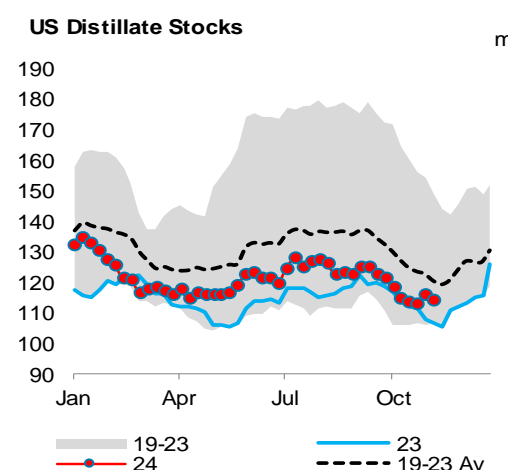
US Refinery runs (mb/d)	08-Nov-24	w/w	01-Nov-24	y/y	10-Nov-23
US Capacity Util %	91.4	0.9	90.5	5.3	86.1
US Crude Inputs	16754.0	175	16579.0	16738	15.7
PADD I	720.0	44.0	676.0	719.4	0.7
PADD II	3787.0	-38.0	3825.0	3783.4	3.6
PADD III	9307.0	193.0	9114.0	9298.6	8.4
PADD IV	588.0	-21.0	609.0	587.4	0.6
PADD V	2106.0	-3.0	2109.0	2103.9	2.1



US Mogas Stocks (mb)	08-Nov-24	w/w	01-Nov-24	y/y	10-Nov-23
Total Motor Gasoline	206.9	-4.4	211.3	-8.8	215.7
PADD I	51.3	-2.8	54.1	-1.3	52.6
PADD I RBOB	17.3	-0.3	17.6	0.7	16.6
PADD II	43.5	-0.8	44.3	-0.3	43.8
PADD III	78.8	-1.8	80.6	-6.0	84.7
PADD IV	6.9	0.4	6.5	-0.5	7.4
PADD V	26.5	0.7	25.8	-0.7	27.2
Finished Gasoline	13.1	-1.5	14.6	-2.3	15.3
Blending Comp.	193.8	-2.9	196.7	-6.5	200.3

US Jet/Kero Stocks (mb)	08-Nov-24	w/w	01-Nov-24	y/y	10-Nov-23
Total Jet/Kerosene	42.2	-0.7	42.9	5.5	36.7
PADD I	10.7	-0.5	11.2	1.9	8.8
PADD II	6.7	-0.6	7.3	0.5	6.2
PADD III	14.3	1.2	13.1	2.1	12.2
PADD IV	0.9	0.1	0.8	0.0	0.9
PADD V	9.7	-0.9	10.5	1.0	8.6

US FO Stocks (mb)	08-Nov-24	w/w	01-Nov-24	y/y	10-Nov-23
Total Fuel Oil	23.7	0.2	23.6	-3.1	26.9
PADD I	4.7	-0.3	5.0	-0.7	5.4
PADD II	1.1	0.1	1.0	-0.2	1.3
PADD III	14.3	0.9	13.3	-1.2	15.4
PADD IV	0.2	0.0	0.2	0.0	0.2
PADD V	3.5	-0.5	4.0	-1.0	4.5



US Distillate Stocks (mb)	08-Nov-24	w/w	01-Nov-24	y/y	10-Nov-23
Total Distillates	114.4	-1.4	115.8	7.8	106.6
PADD I	33.3	1.1	32.2	7.0	26.3
PADD I (A)	5.7	0.0	5.7	2.0	3.7
PADD I (B)	16.6	-0.3	17.0	4.6	12.1
PADD I (C)	10.9	1.4	9.6	0.4	10.5
PADD II	25.7	-0.6	26.3	0.7	25.0
PADD III	41.1	-2.2	43.3	0.5	40.6
PADD IV	3.6	0.2	3.3	-0.1	3.7
PADD V	10.7	0.1	10.6	-0.3	11.0
PADD 1B >500ppm	0.6	0.1	0.5	-0.2	0.8
Distillate <15ppm	105.2	-0.7	105.9	8.4	96.8
PADD 1A	5.7	0.0	5.6	1.9	3.7
PADD 1B	16.0	-0.4	16.4	4.8	11.2
PADD III	34.8	-1.5	36.4	0.6	34.3

US Demand (mb/d)	08-Nov-24	w/w	01-Nov-24	y/y	10-Nov-23
Total Demand	21.6	1.8	19.7	1.5	20.1
Gasoline	9.4	0.6	8.8	0.4	8.9
Jet/Kerosene	4.1	0.7	3.4	0.0	4.1
Distillates	1.7	0.0	1.8	-0.1	1.8
Fuel Oil	0.2	-0.1	0.3	-0.2	0.4
Other oils	4.8	0.1	4.7	0.8	4.0
Propane & Propylene	1.3	0.6	0.7	0.5	0.9

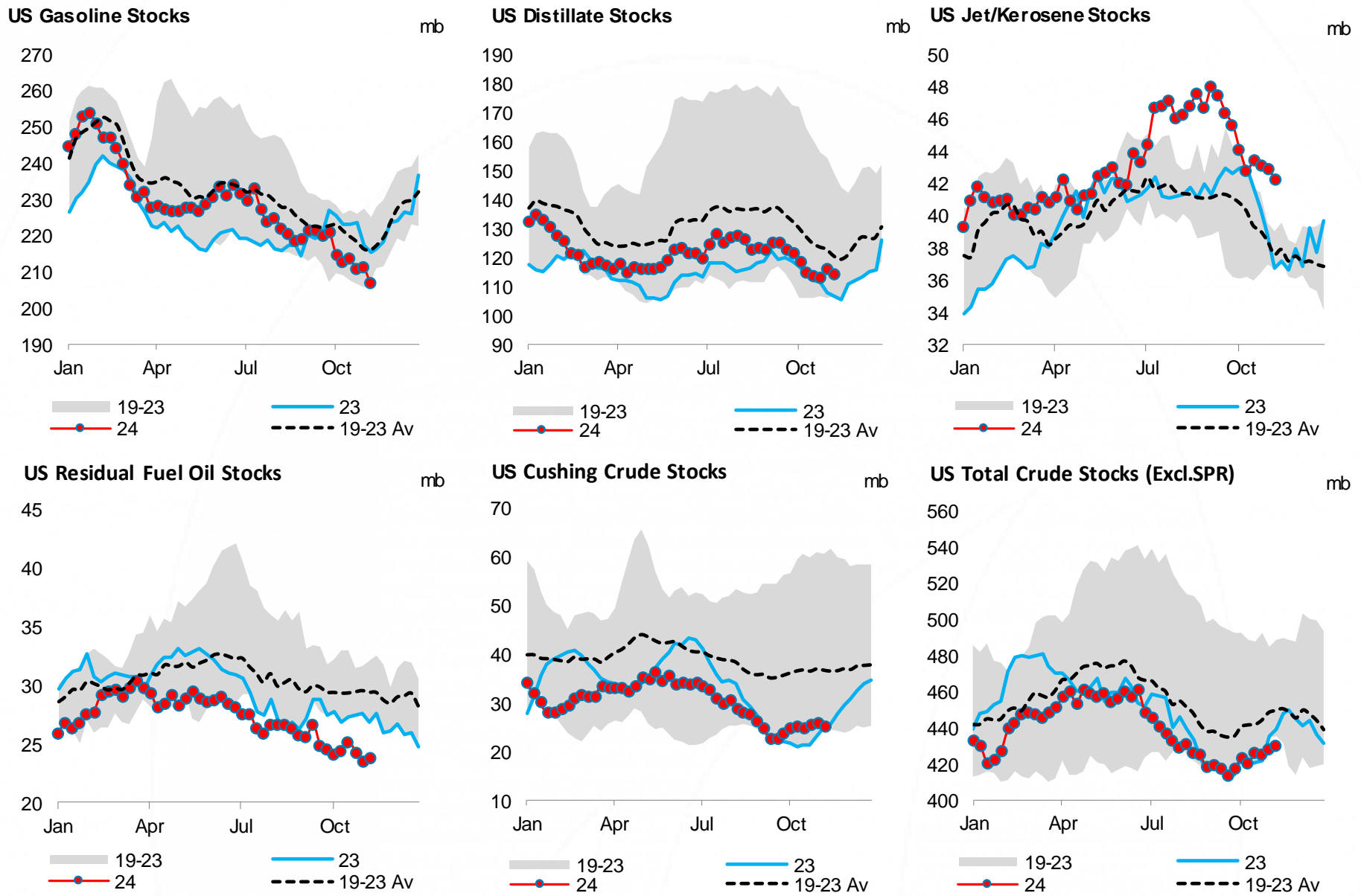
## Fig.2 – Summary table of US EIA statistics

08 November 2024	Current Week	vs Last Week				vs Last Year				vs Five-year Average						
		Chg	% Chg	Chg	% Chg	Chg	% Chg	Chg	% Chg	Chg	% Chg					
<b>Gasoline (mb/d)</b>																
Demand	9.4	↑	0.6	↑	6.3%	8.8	↑	0.4	↑	4.8%	8.9	↑	0.5	↑	5.7%	8.9
Production	9.7	↓	-0.3	↓	-2.8%	9.9	↑	0.2	↑	1.6%	9.5	↑	0.1	↑	0.5%	9.6
Imports	0.6	↑	0.4	↑	174.2%	0.2	↑	0.1	↑	22.2%	0.5	↑	0.0	↑	6.3%	0.6
Stocks (mb)	206.9	↓	-4.4	↓	-2.1%	211.3	↓	-8.8	↓	-4.1%	215.7	↓	-10.0	↓	-4.6%	216.9
Finished Gasoline	13.1	↓	-1.5	↓	-10.4%	14.6	↓	-2.3	↓	-14.8%	15.3	↓	-6.4	↓	-32.9%	19.5
Conventional Gasoline	13.0	↓	-1.5	↓	-10.4%	14.6	↓	-2.3	↓	-14.8%	15.3	↓	-6.4	↓	-32.9%	19.4
Blending Components	193.8	↓	-2.9	↓	-1.5%	196.7	↓	-6.5	↓	-3.3%	200.3	↓	-3.6	↓	-1.8%	197.4
RBOB	45.0	↑	1.1	↑	2.4%	44.0	↑	1.3	↑	3.1%	43.7	↑	0.1	↑	0.2%	45.0
<b>Distillates (mb/d)</b>																
Demand	4.1	↑	0.7	↑	20.3%	3.4	↓	0.0	↓	-0.3%	4.1	↓	-0.1	↓	-1.8%	4.2
Production	5.0	↓	-0.1	↓	-2.5%	5.1	↑	0.2	↑	4.5%	4.8	↑	0.2	↑	3.1%	4.8
Imports	0.1	↓	-0.1	↓	-33.3%	0.2	↓	0.0	↓	-28.9%	0.2	↓	-0.1	↓	-51.0%	0.2
Stocks (mb)	114.4	↓	-1.4	↓	-1.2%	115.8	↑	7.8	↑	7.4%	106.6	↓	-5.1	↓	-4.2%	119.5
Diesel (<15 ppm)	105.2	↓	-0.7	↓	-0.7%	105.9	↑	8.4	↑	8.6%	96.8	↓	-2.4	↓	-2.2%	107.6
Heating Oil (>15 ppm)	9.3	↓	-0.7	↓	-6.9%	9.9	↓	-0.5	↓	-5.4%	9.8	↓	-2.7	↓	-22.4%	11.9
PADD I Northeast	1.5	↑	0.1	↑	9.1%	1.3	↓	-0.2	↓	-13.0%	1.7	↓	-2.0	↓	-58.3%	3.5
Central Atlantic	0.7	↑	0.1	↑	19.1%	0.6	↓	-0.2	↓	-20.7%	0.9	↓	-1.5	↓	-67.8%	2.1
Lower Atlantic	0.7	↑	0.0	↑	0.5%	0.7	↓	-0.1	↓	-7.7%	0.8	↓	-0.4	↓	-32.9%	1.1
<b>Jet Kerosene (mb/d)</b>																
Demand	1.7	↓	0.0	↓	-2.2%	1.8	↓	-0.1	↓	-2.9%	1.8	↑	0.2	↑	16.5%	1.5
Production	1.7	↓	-0.1	↓	-3.7%	1.8	↑	0.1	↑	8.8%	1.6	↑	0.2	↑	15.0%	1.5
Imports	0.1	↓	0.0	↓	-8.6%	0.1	↑	0.0	↑	62.5%	0.1	↓	0.0	↓	-5.6%	0.1
Exports	0.2	↑	0.0	↑	19.2%	0.2	↑	0.0	↑	19.9%	0.2	↑	0.0	↑	28.2%	0.2
Stocks (mb)	42.2	↓	-0.7	↓	-1.7%	42.9	↑	5.5	↑	15.0%	36.7	↑	4.4	↑	11.7%	37.8
<b>Residual Fuel Oil (mb/d)</b>																
Demand	0.2	↓	-0.1	↓	-26.0%	0.3	↓	-0.2	↓	-42.6%	0.4	↓	-0.1	↓	-38.0%	0.3
Production	0.3	↑	0.0	↑	7.1%	0.3	↑	0.0	↑	2.7%	0.3	↑	0.1	↑	24.8%	0.2
Imports	0.1	↓	0.0	↓	-16.4%	0.2	↑	0.1	↑	76.9%	0.1	↓	0.0	↓	-18.1%	0.2
Exports	0.2	↓	-0.1	↓	-20.7%	0.3	↑	0.1	↑	89.7%	0.1	↑	0.1	↑	36.4%	0.1
Stocks (mb)	23.7	↑	0.2	↑	0.7%	23.6	↓	-3.1	↓	-11.6%	26.9	↓	-5.4	↓	-18.6%	29.2
<b>Refinery Runs (mb/d)</b>																
US Gross Crude Inputs	16.8	↑	0.2	↑	1.1%	16.6	↑	1.0	↑	6.4%	15.7	↑	0.8	↑	5.2%	15.9
Gross Inputs, % Capacity	91.4	↑	0.9	↑	1.0%	90.5	↑	5.3	↑	6.2%	86.1	↑	4.6	↑	5.3%	86.8
PADD I -Northeast	0.7	↑	0.1	↑	9.1%	0.7	↑	0.1	↑	11.8%	0.7	↑	0.0	↑	3.2%	0.7
PADD II - Mid Continent	3.7	↓	-0.1	↓	-1.6%	3.8	↑	0.0	↑	0.9%	3.7	↑	0.0	↑	1.2%	3.6
PADD III Gulf Coast	9.5	↑	0.2	↑	2.1%	9.3	↑	0.9	↑	10.1%	8.7	↑	0.8	↑	9.6%	8.7
PADD IV Rockies	0.6	↓	0.0	↓	-3.1%	0.6	↓	0.0	↓	-2.2%	0.6	↑	0.0	↑	3.8%	0.6
PADD V West Coast	2.2	↓	0.0	↓	-0.4%	2.2	↑	0.0	↑	1.8%	2.2	↓	-0.1	↓	-4.1%	2.3
<b>Crude Oil (mb/d)</b>																
Production	13.4	↓	-0.1	↓	-0.7%	13.5	↑	0.2	↑	1.5%	13.2	↑	1.3	↑	10.9%	12.1
Imports	6.5	↑	0.3	↑	4.3%	6.2	↑	0.1	↑	2.1%	6.4	↑	0.6	↑	10.9%	5.9
Exports	3.4	↑	0.6	↑	20.7%	2.9	↓	-1.4	↓	-29.6%	4.9	↓	-0.2	↓	-5.2%	3.6
Stocks (mb)	429.7	↑	2.1	↑	0.5%	427.7	↓	-9.6	↓	-2.2%	439.4	↓	-19.8	↓	-4.4%	449.5
PADD I - Northeast	7.7	↓	-0.1	↓	-0.9%	7.8	↓	-1.8	↓	-19.2%	9.5	↓	-1.9	↓	-19.6%	9.6
PADD II Mid Continent	106.1	↓	-0.6	↓	-0.5%	106.7	↓	-2.0	↓	-1.9%	108.1	↓	-15.1	↓	-12.5%	121.2
Cushing (mb)	25.2	↓	-0.7	↓	-2.7%	25.9	↑	0.2	↑	0.7%	25.0	↓	-11.4	↓	-31.2%	36.6
Gulf Coast	246.2	↑	2.5	↑	1.0%	243.7	↓	-6.2	↓	-2.4%	252.4	↓	-0.3	↓	-0.1%	246.5
Rockies	23.6	↑	0.8	↑	3.7%	22.8	↑	0.8	↑	3.3%	22.9	↓	-0.5	↓	-1.9%	24.1
West Coast	46.2	↓	-0.6	↓	-1.3%	46.7	↓	-0.3	↓	-0.7%	46.5	↓	-2.0	↓	-4.2%	48.2

Source: US EIA, Onyx Capital Advisory

Fig.3 – US EIA crude and product stocks (million barrels)

Week Ending: **08 November 2024**



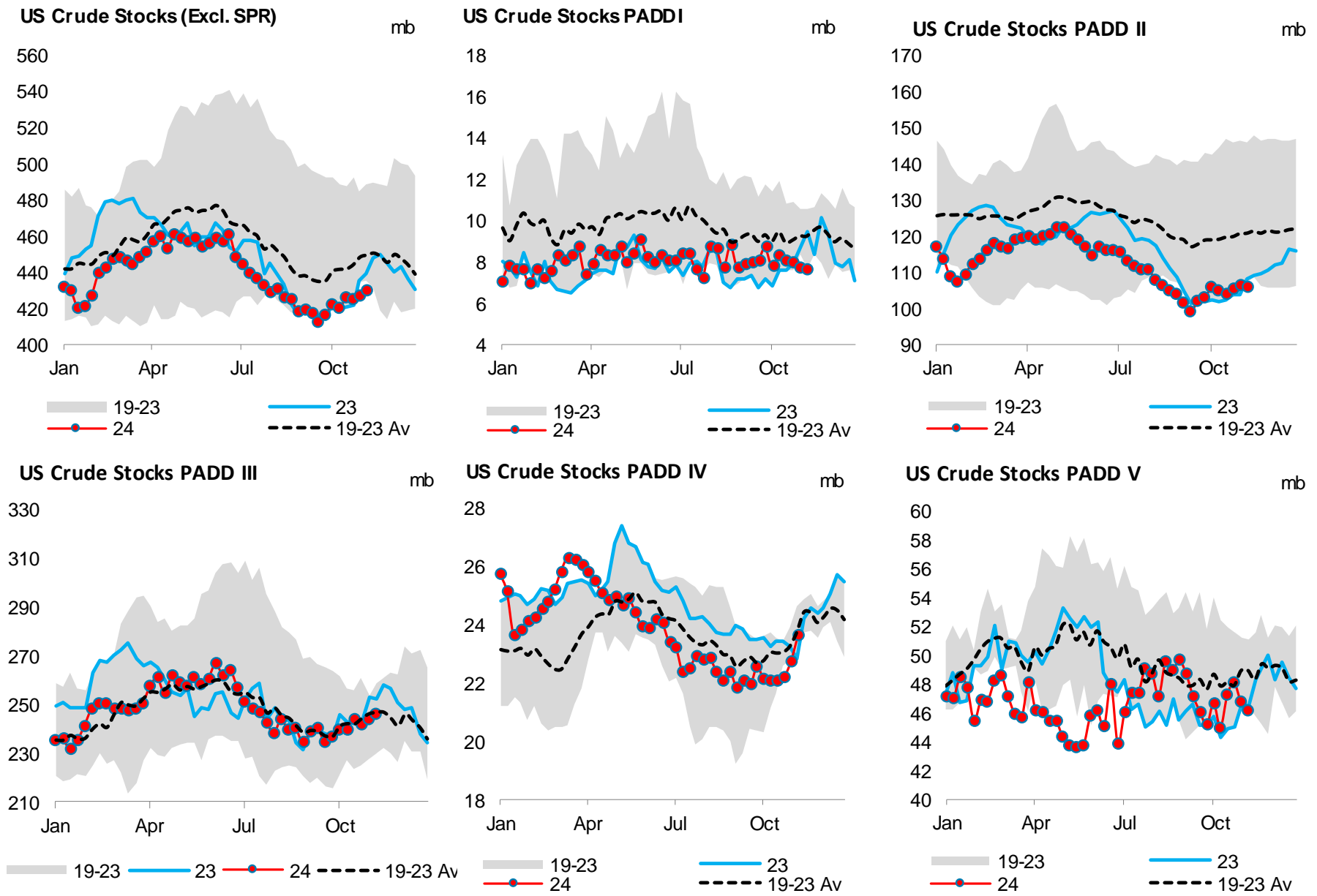
US Inventories (mb)	08/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	429.75	2.09	0.5%	9.20	2.2%	-9.61	-2.2%	-19.77	-4.4%
Cushing	25.19	-0.69	-2.7%	0.17	0.7%	0.18	0.7%	-11.42	-31.2%
Gasoline	206.87	-4.41	-2.1%	-5.82	-2.7%	-8.80	-4.1%	-10.01	-4.6%
Jet/Kerosene	42.21	-0.71	-1.7%	-0.63	-1.5%	5.49	15.0%	4.44	11.7%
Distillates	114.42	-1.39	-1.2%	-0.56	-0.5%	7.84	7.4%	-5.07	-4.2%
Diesel (<15 ppm)	105.16	-0.70	-0.7%	-0.54	-0.5%	8.37	8.6%	-2.39	-2.2%
Heating Oil (>15 ppm)	9.25	-0.69	-6.9%	-0.03	-0.3%	-0.53	-5.4%	-2.67	-22.4%
Resid Fuel Oil	23.73	0.18	0.7%	-0.68	-2.8%	-3.13	-11.6%	-5.44	-18.6%
Unfinished Oils	82.89	1.88	2.3%	0.61	0.7%	-7.08	-7.9%	-5.28	-6.0%
<b>Total Products</b>	<b>811.02</b>	<b>-8.56</b>	<b>-1.0%</b>	<b>-20.39</b>	<b>-2.5%</b>	<b>-13.30</b>	<b>-1.6%</b>	<b>-4.02</b>	<b>-0.5%</b>
<b>Total Crude &amp; Product</b>	<b>1240.76</b>	<b>-6.48</b>	<b>-0.5%</b>	<b>-11.20</b>	<b>-0.9%</b>	<b>-22.90</b>	<b>-1.8%</b>	<b>-23.79</b>	<b>-1.9%</b>
SPR Crude	387.79	0.57	0.1%	3.91	1.0%	36.52	10.4%	-137.29	-26.1%

Source: US EIA, Onyx Capital Advisory



Fig.4 – US EIA crude stocks by PADD (million barrels)

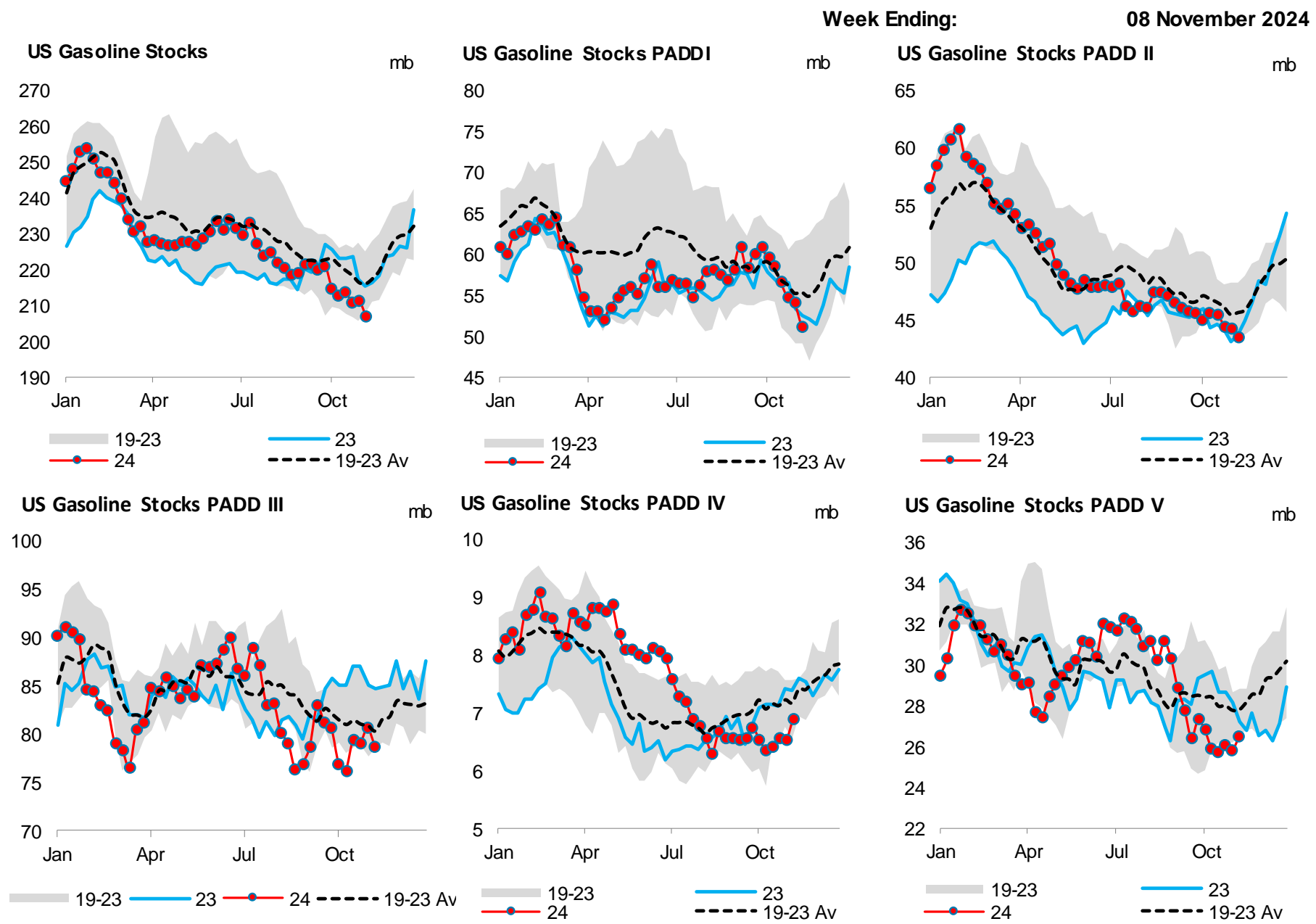
Week Ending: 08 November 2024



US Inventories (mb)	08/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	429.75	2.09	0.5%	9.20	2.2%	-9.61	-2.2%	-19.77	-4.4%
Cushing	25.19	-0.69	-2.7%	0.17	0.7%	0.18	0.7%	-11.42	-31.2%
PADD I (East Coast)	7.68	-0.07	-0.9%	-0.65	-7.8%	-1.82	-19.2%	-1.88	-19.6%
PADD II (Midcontinent)	106.10	-0.57	-0.5%	0.92	0.9%	-2.05	-1.9%	-15.10	-12.5%
PADD III (Gulf Coast)	246.20	2.47	1.0%	6.26	2.6%	-6.17	-2.4%	-0.32	-0.1%
PADD I (Rockies)	23.61	0.84	3.7%	1.51	6.8%	0.76	3.3%	-0.46	-1.9%
PADD V (West Coast)	46.16	-0.59	-1.3%	1.15	2.5%	-0.32	-0.7%	-2.01	-4.2%

Source: US EIA, Onyx Capital Advisory

Fig.5 – US EIA gasoline stocks by PADD (million barrels)

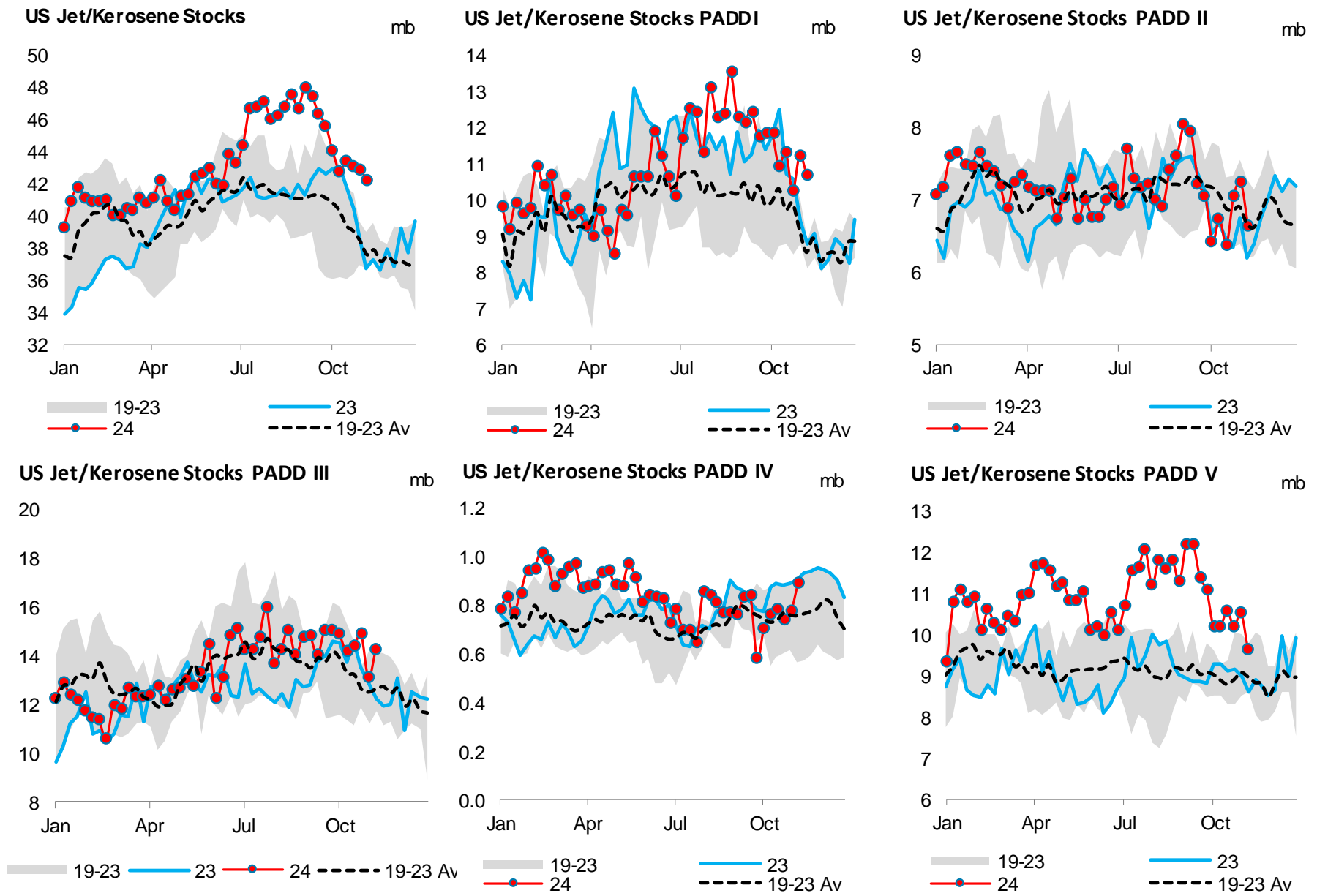


US Inventories (mb)	08/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	206.87	-4.41	-2.1%	-5.82	-2.7%	-8.80	-4.1%	-10.01	-4.6%
PADD I (East Coast)	51.28	-2.81	-5.2%	-7.26	-12.4%	-1.31	-2.5%	-4.05	-7.3%
PADD II (Midcontinent)	43.48	-0.82	-1.8%	-2.17	-4.7%	-0.30	-0.7%	-1.99	-4.4%
PADD III (Gulf Coast)	78.76	-1.81	-2.2%	2.52	3.3%	-5.97	-7.0%	-2.09	-2.6%
PADD I (Rockies)	6.89	0.37	5.6%	0.53	8.3%	-0.50	-6.7%	-0.31	-4.3%
PADD V (West Coast)	26.47	0.66	2.6%	0.55	2.1%	-0.73	-2.7%	-1.57	-5.6%

Source: US EIA, Onyx Capital Advisory

Fig.6 – US EIA jet/kerosene stocks by PADD (million barrels)

Week Ending: 08 November 2024

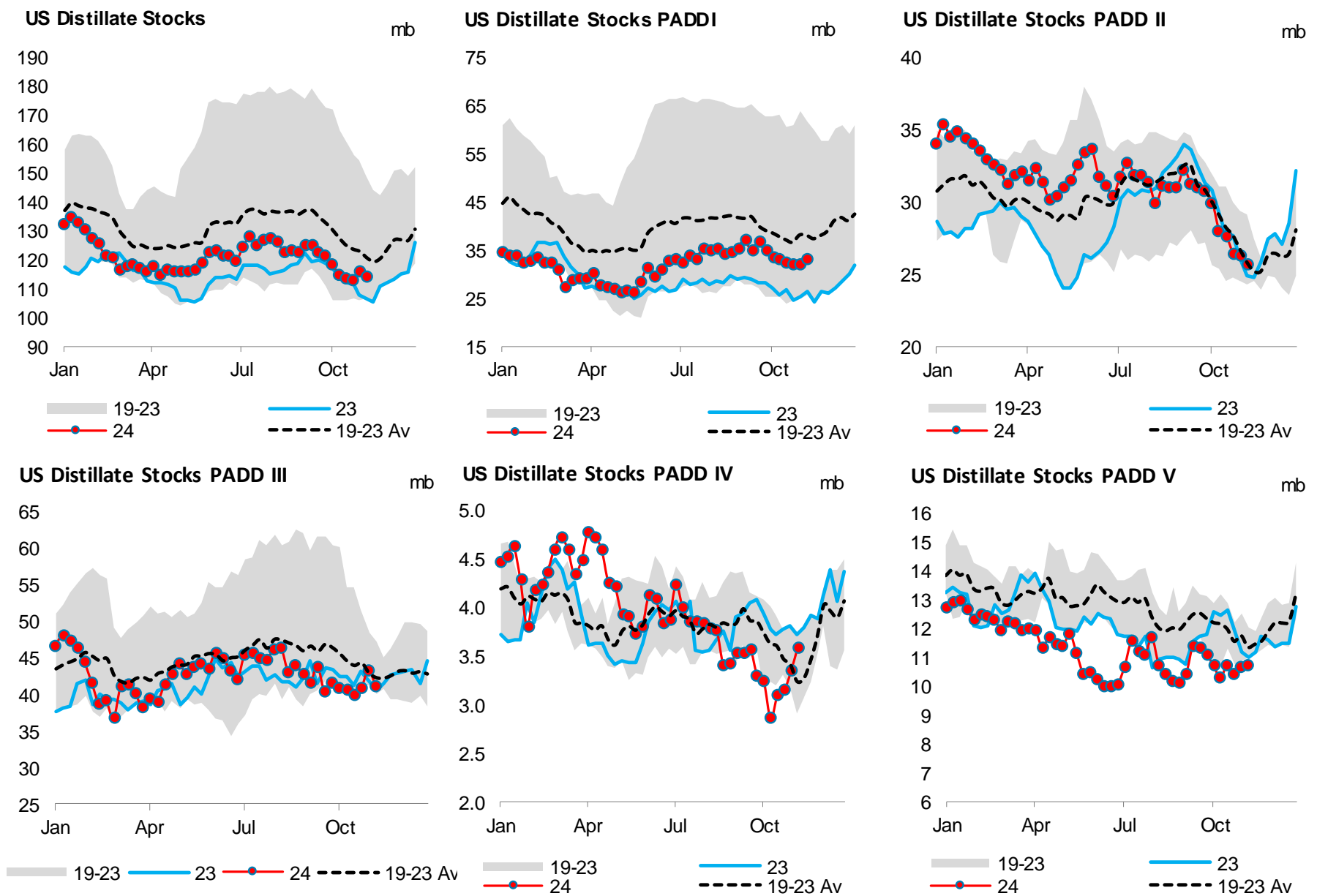


US Inventories (mb)	08/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Jet/Kerosene	42.21	-0.71	-1.7%	-0.63	-1.5%	5.49	15.0%	4.44	11.7%
PADD I (East Coast)	10.71	-0.54	-4.8%	-0.25	-2.3%	1.92	21.8%	1.89	21.5%
PADD II (Midcontinent)	6.66	-0.59	-8.1%	-0.08	-1.2%	0.46	7.5%	0.08	1.2%
PADD III (Gulf Coast)	14.30	1.19	9.1%	0.14	1.0%	2.09	17.1%	1.68	13.3%
PADD I (Rockies)	0.89	0.11	14.7%	0.13	16.8%	-0.01	-1.6%	0.13	17.7%
PADD V (West Coast)	9.66	-0.89	-8.4%	-0.56	-5.5%	1.04	12.1%	0.65	7.2%

Source: US EIA, Onyx Capital Advisory

Fig.7 – US EIA distillate stocks by PADD (million barrels)

Week Ending: 08 November 2024



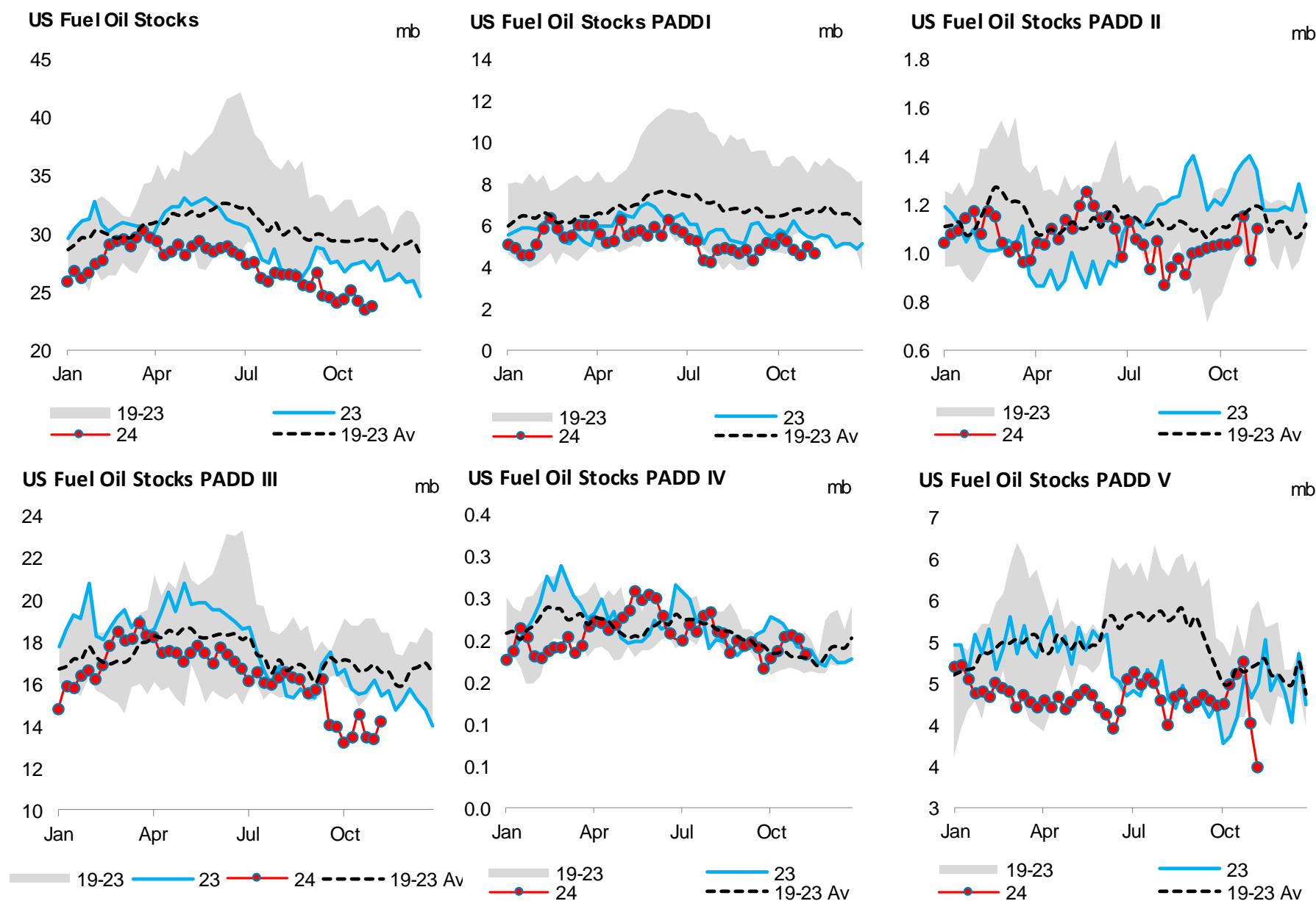
US Inventories (mb)	08/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Distillate	114.42	-1.39	-1.2%	-0.56	-0.5%	7.84	7.4%	-5.07	-4.2%
PADD I (East Coast)	33.28	1.07	3.3%	0.00	0.0%	6.97	26.5%	-4.34	-11.5%
PADD II (Midcontinent)	25.72	-0.58	-2.2%	-2.24	-8.0%	0.74	3.0%	0.49	1.9%
PADD III (Gulf Coast)	41.07	-2.23	-5.1%	0.48	1.2%	0.52	1.3%	-0.87	-2.1%
PADD I (Rockies)	3.59	0.25	7.3%	0.73	25.6%	-0.13	-3.4%	0.35	10.9%
PADD V (West Coast)	10.75	0.10	0.9%	0.47	4.5%	-0.26	-2.4%	-0.70	-6.2%

Source: US EIA, Onyx Capital Advisory



Fig.8 – US EIA residual fuel oil stocks by PADD (million barrels)

Week Ending: 08 November 2024

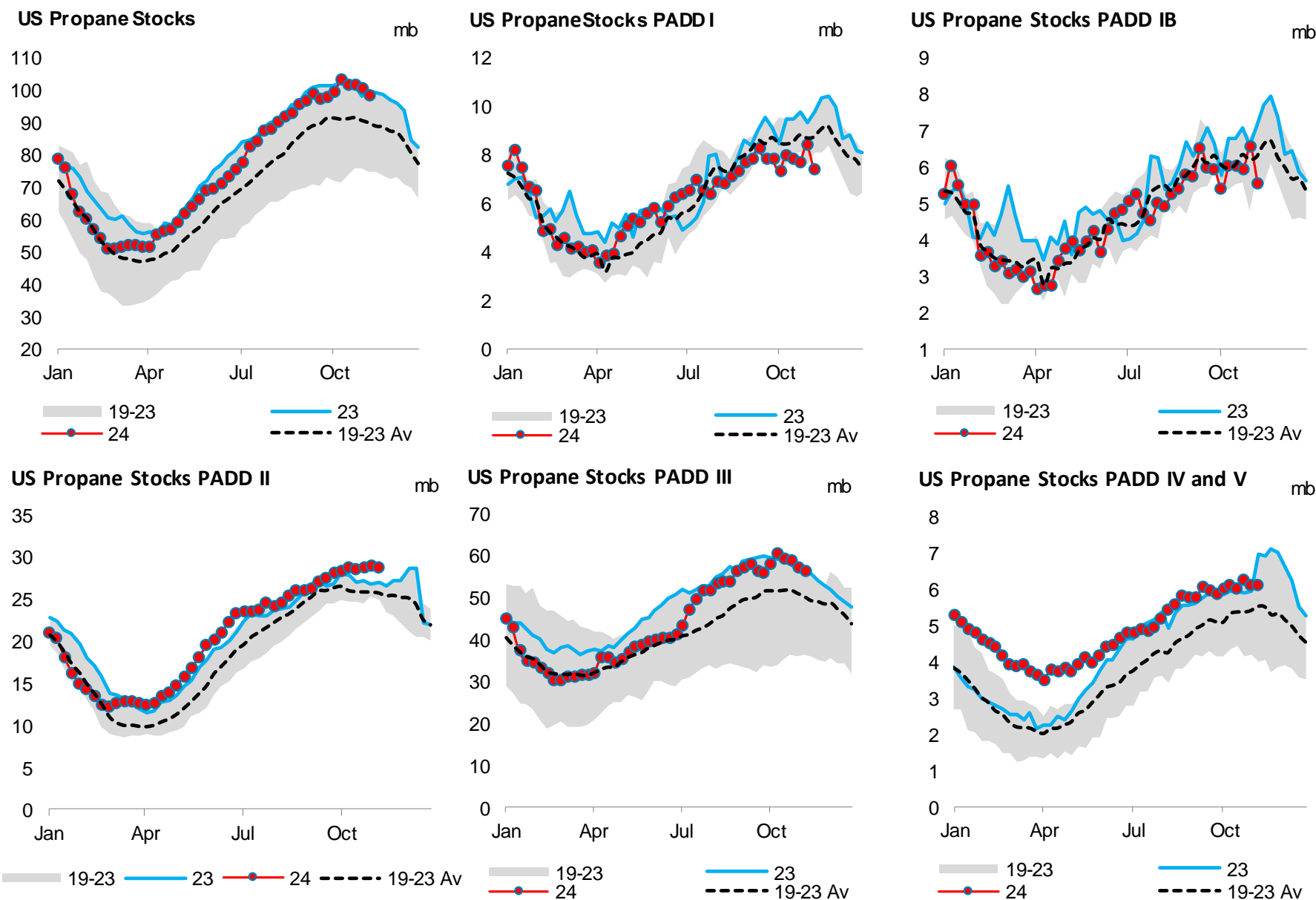


US Inventories (mb)	08/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Residual Fuel Oil	23.73	0.18	0.7%	-0.68	-2.8%	-3.13	-11.6%	-5.44	-18.6%
PADD I (East Coast)	4.70	-0.33	-6.5%	-0.52	-10.0%	-0.70	-12.9%	-1.89	-28.7%
PADD II (Midcontinent)	1.11	0.14	14.0%	0.07	6.5%	-0.24	-18.0%	-0.11	-9.0%
PADD III (Gulf Coast)	14.25	0.90	6.7%	0.76	5.6%	-1.18	-7.7%	-2.27	-13.7%
PADD I (Rockies)	0.18	-0.02	-9.0%	0.00	-1.6%	-0.01	-3.7%	0.01	2.9%
PADD V (West Coast)	3.49	-0.52	-12.9%	-0.98	-22.0%	-1.00	-22.2%	-1.18	-25.2%

Source: US EIA, Onyx Capital Advisory

Fig.9 – US EIA Propane and Propylene stocks by PADD (million barrels)

Week Ending: 08 November 2024

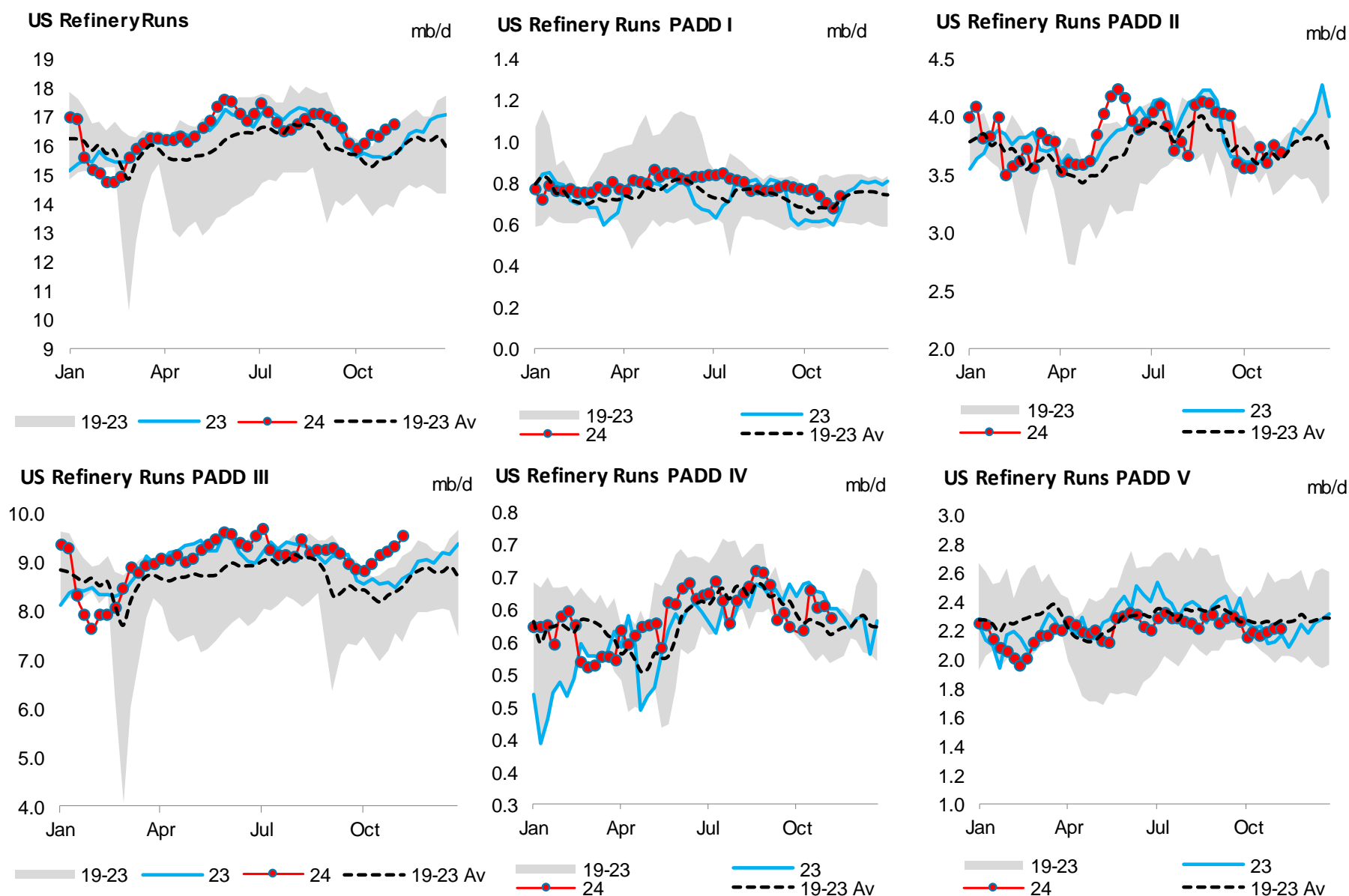


US Inventories (mb)	08/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Propane & Propylene	98.37	-2.14	-2.1%	-4.77	-4.6%	-1.37	-1.4%	9.53	10.7%
PADD I (East Coast)	7.43	-0.97	-11.6%	-0.55	-6.9%	-2.33	-23.9%	-1.42	-16.0%
PADD IB (Central Atlantic)	5.16	-1.01	-16.4%	-0.50	-8.9%	-1.56	-23.2%	-0.89	-14.7%
PADD II (Midcontinent)	28.77	-0.14	-0.5%	0.06	0.2%	1.82	6.8%	3.37	13.3%
PADD III (Gulf Coast)	56.07	-1.02	-1.8%	-4.27	-7.1%	0.00	0.0%	7.02	14.3%
PADD IV & V (Rockies & WC)	6.10	-0.01	-0.2%	0.00	0.0%	-0.86	-12.3%	0.56	10.2%

Source: US EIA, Onyx Capital Advisory

Fig.10 – US EIA gross crude input into refineries by PADD (million barrels)

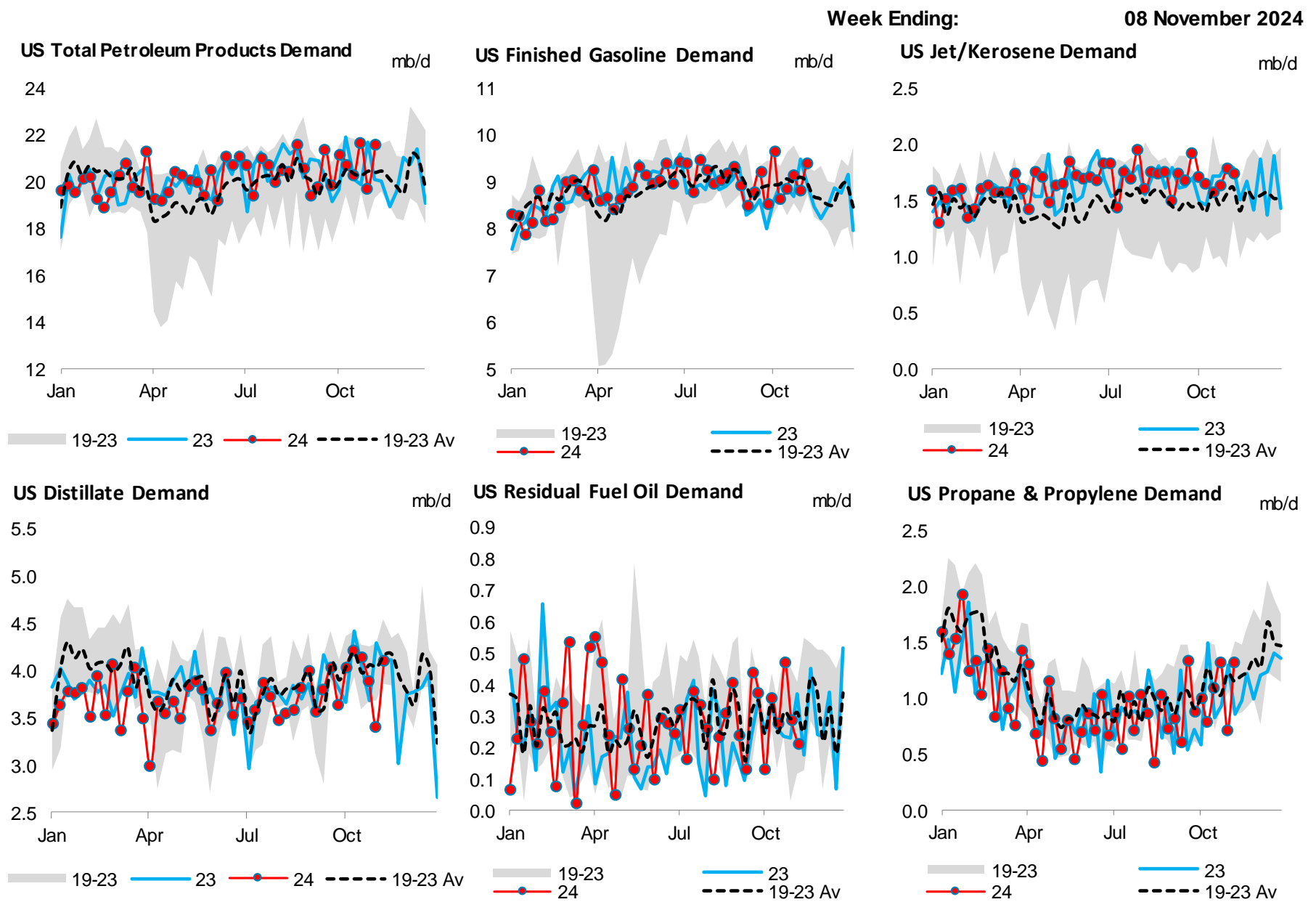
Week Ending: 08 November 2024



US Refining (mb/d)	08/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
US Gross inputs into refining	16.75	0.18	1.1%	0.69	4.3%	1.01	6.4%	0.83	5.2%
PADD I (East Coast)	0.74	0.06	9.1%	-0.03	-4.4%	0.08	11.8%	0.02	3.2%
PADD II (Midcontinent)	3.69	-0.06	-1.6%	0.13	3.6%	0.03	0.9%	0.04	1.2%
PADD III (Gulf Coast)	9.53	0.20	2.1%	0.55	6.1%	0.88	10.1%	0.84	9.6%
PADD I (Rockies)	0.59	-0.02	-3.1%	0.02	3.3%	-0.01	-2.2%	0.02	3.8%
PADD V (West Coast)	2.21	-0.01	-0.4%	0.02	1.0%	0.04	1.8%	-0.09	-4.1%

Source: US EIA, Onyx Capital Advisory

Fig.11 – US EIA product supplied by PADD (million barrels)



US Product Supplied / Demand (mb/d)	08/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Total Product Demand	21.58	1.84	9.3%	0.89	4.3%	1.50	7.5%	0.86	4.1%
Finished Gasoline Demand	9.38	0.56	6.3%	0.76	8.9%	0.43	4.8%	0.51	5.7%
Jet/Kerosene Demand	1.74	-0.04	-2.2%	0.09	5.7%	-0.05	-2.9%	0.25	16.5%
Distillate Demand	4.10	0.69	20.3%	-0.11	-2.7%	-0.01	-0.3%	-0.08	-1.8%
Fuel Oil Demand	0.21	-0.08	-26.0%	-0.14	-40.0%	-0.16	-42.6%	-0.13	-38.0%
Propane Demand	1.32	0.61	85.8%	0.54	68.5%	0.47	54.4%	0.14	11.8%

Source: US EIA, Onyx Capital Advisory

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