



ONYX

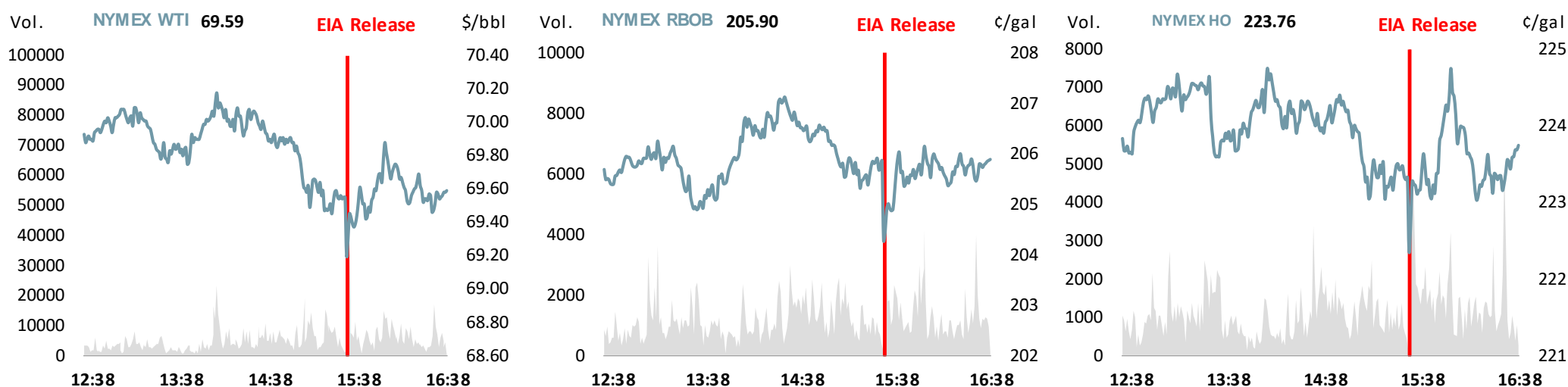
ADVISORY

Weekly EIA Report

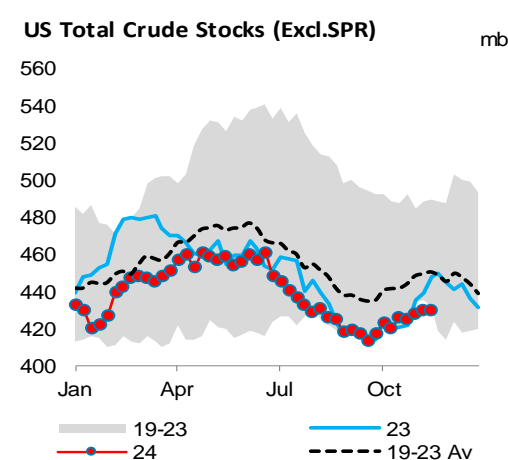
Wednesday, 20 November 2024



Fig.1 – Summary of stock changes and post-statistics release price reaction (BST)

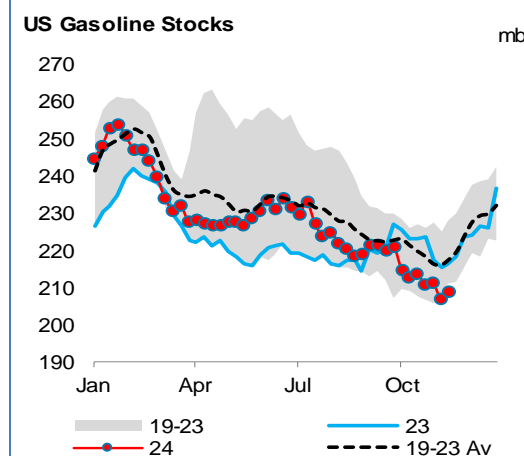


mb/d		Change Previous Week	Change Previous Year	Inventories (mb)		Change Previous Week	Change Previous Year
Input to CDU	16.5	▼ -0.22	▲ 0.64	Crude	430.3	▲ 0.55	▼ -17.76
Utilisation (%)	90.2	▼ -1.20	▲ 3.20	Cushing	25.1	▼ -0.14	▼ -0.82
Refinery Runs	16.2	▼ -0.28	▲ 0.72	Gasoline	208.9	▲ 2.05	▼ -7.49
Gasoline Production	9.3	▼ -0.98	▼ -0.09	Distillate	114.3	▼ -0.11	▲ 8.74
Disillate Production	4.8	▼ -0.13	▼ -0.10	Jet/Kerosene	42.9	▲ 0.66	▲ 5.62
Jet/Kero Production	1.8	▲ 0.03	▲ 0.05	Residual Fuel Oil	23.8	▲ 0.06	▼ -3.87
Resid Production	0.3	▼ -0.03	▲ 0.00	Other	423.6	▼ -0.15	▼ -9.56
Crude Imports	7.7	▲ 1.18	▲ 1.16	Total Products	813.5	▲ 2.50	▼ -6.56
Product Imports	1.5	▼ -0.32	▼ -0.23	Total Crude & Products	1243.8	▲ 3.05	▼ -24.32



US Crude Stocks (mb)	15-Nov-24	w/w	08-Nov-24	y/y	17-Nov-23
Total Crude (Excl. SPR)	430.3	0.5	429.7	-17.8	448.1
PADD I	8.1	0.4	7.7	-0.3	8.4
PADD II	107.9	1.8	106.1	-1.3	109.2
Cushing	25.1	-0.1	25.2	-0.8	25.9
PADD III	242.1	-4.1	246.2	-15.8	257.9
PADD IV	23.8	0.2	23.6	-0.4	24.2
PADD V	48.4	2.2	46.2	0.1	48.3
SPR	389.2	1.4	387.8	37.9	351.3

US Refinery runs (mb/d)	15-Nov-24	w/w	08-Nov-24	y/y	17-Nov-23
US Capacity Util %	90.2	-1.2	91.4	3.2	87.0
US Crude Inputs	16536.0	-218	16754.0	16520	15.9
PADD I	740.0	20.0	720.0	739.3	0.7
PADD II	3731.0	-56.0	3787.0	3727.3	3.7
PADD III	8990.0	-317.0	9307.0	8981.5	8.5
PADD IV	595.0	7.0	588.0	594.4	0.6
PADD V	2173.0	67.0	2106.0	2171.0	2.0

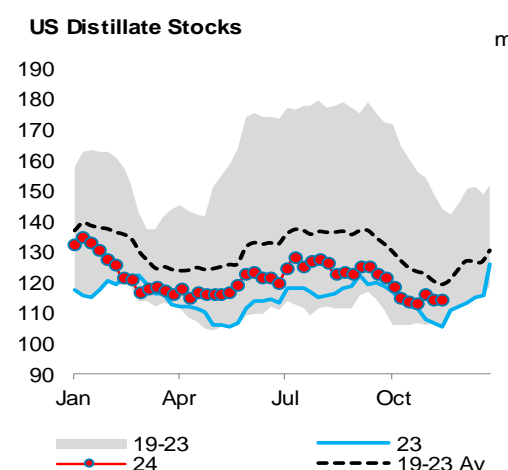


US Mogas Stocks (mb)	15-Nov-24	w/w	08-Nov-24	y/y	17-Nov-23
Total Motor Gasoline	208.9	2.1	206.9	-7.5	216.4
PADD I	51.8	0.5	51.3	-0.4	52.2
PADD I RBOB	17.1	-0.2	17.3	1.8	15.3
PADD II	44.5	1.0	43.5	-0.4	44.9
PADD III	79.2	0.4	78.8	-5.8	84.9
PADD IV	7.0	0.1	6.9	-0.6	7.6
PADD V	26.4	-0.1	26.5	-0.4	26.8
Finished Gasoline	13.6	0.6	13.1	-2.1	15.7
Blending Comp.	195.3	1.5	193.8	-5.4	200.7

US Jet/Kero Stocks (mb)	15-Nov-24	w/w	08-Nov-24	y/y	17-Nov-23
Total Jet/Kerosene	42.9	0.7	42.2	5.6	37.2
PADD I	10.3	-0.4	10.7	1.2	9.1
PADD II	7.1	0.4	6.7	0.7	6.4
PADD III	14.3	0.0	14.3	2.3	11.9
PADD IV	0.9	0.0	0.9	0.0	0.9
PADD V	10.3	0.7	9.7	1.4	8.9

US Distillate Stocks (mb)	15-Nov-24	w/w	08-Nov-24	y/y	17-Nov-23
Total Distillates	114.3	-0.1	114.4	8.7	105.6
PADD I	33.3	0.0	33.3	9.0	24.3
PADD I (A)	5.3	-0.4	5.7	1.8	3.4
PADD I (B)	17.4	0.8	16.6	5.8	11.6
PADD I (C)	10.6	-0.3	10.9	1.4	9.2
PADD II	25.3	-0.4	25.7	0.5	24.9
PADD III	40.8	-0.2	41.1	-0.6	41.4
PADD IV	3.7	0.1	3.6	-0.1	3.8
PADD V	11.1	0.4	10.7	0.0	11.2
PADD 1B >500ppm	0.5	-0.1	0.6	-0.1	0.6
Distillate <15ppm	105.1	-0.1	105.2	8.8	96.3
PADD 1A	5.2	-0.4	5.7	1.8	3.4
PADD 1B	16.8	0.8	16.0	5.9	10.9
PADD III	34.7	-0.2	34.8	-1.0	35.6

US FO Stocks (mb)	15-Nov-24	w/w	08-Nov-24	y/y	17-Nov-23
Total Fuel Oil	23.8	0.1	23.7	-3.9	27.7
PADD I	4.4	-0.3	4.7	-1.1	5.6
PADD II	1.1	0.0	1.1	0.0	1.2
PADD III	14.3	0.1	14.3	-1.4	15.7
PADD IV	0.2	0.0	0.2	0.0	0.2
PADD V	3.7	0.2	3.5	-1.4	5.0



US Demand (mb/d)	15-Nov-24	w/w	08-Nov-24	y/y	17-Nov-23
Total Demand	19.8	-1.8	21.6	-0.3	20.0
Gasoline	8.4	-1.0	9.4	-0.1	8.5
Jet/Kerosene	3.8	-0.3	4.1	-0.3	4.1
Distillates	1.6	-0.1	1.7	0.1	1.5
Fuel Oil	0.2	0.0	0.2	0.0	0.2
Other oils	5.1	0.2	4.8	0.3	4.8
Propane & Propylene	0.7	-0.6	1.3	-0.2	1.0

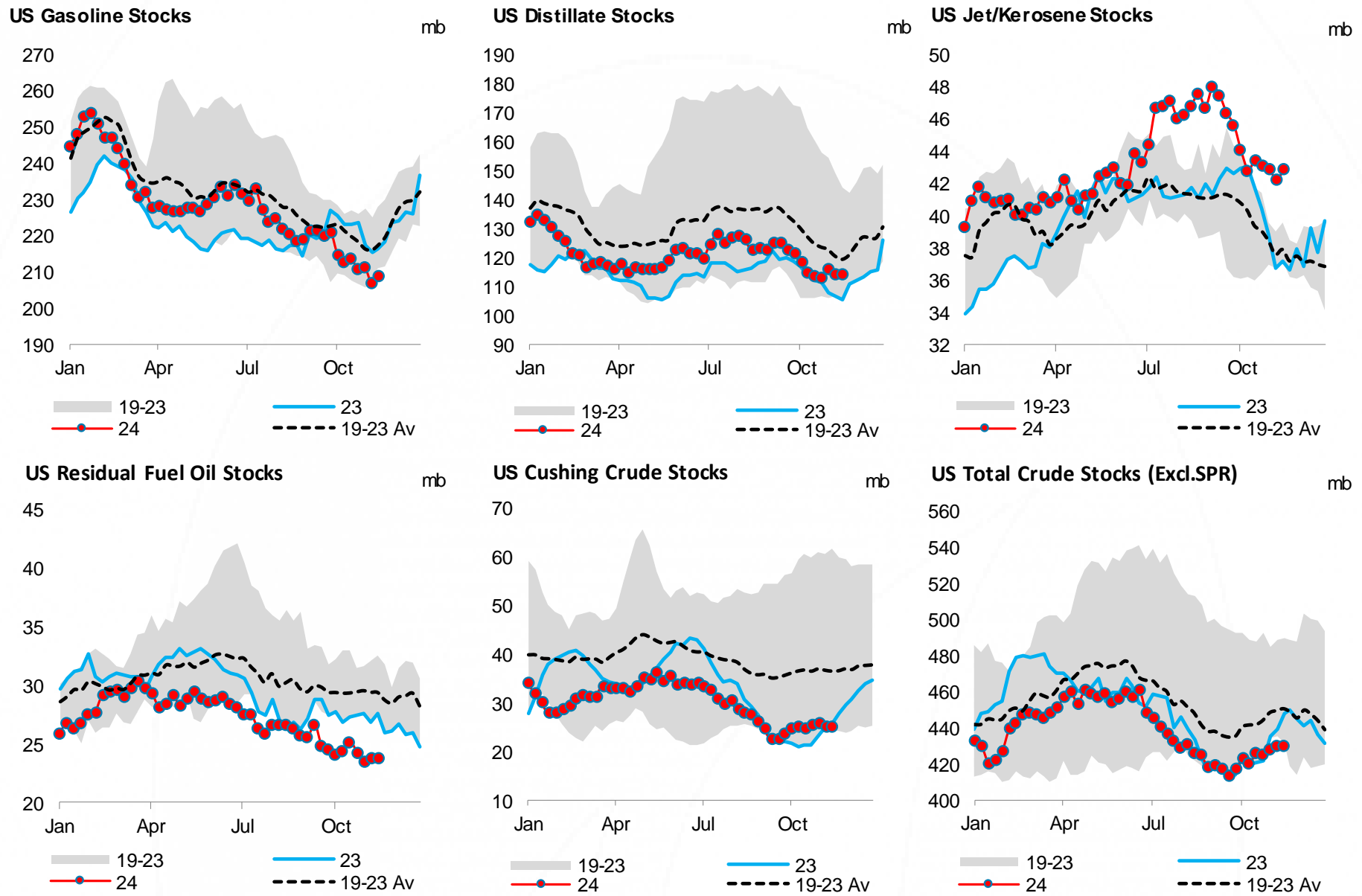
Fig.2 – Summary table of US EIA statistics

15 November 2024	Current Week	vs Last Week		vs Last Year		vs Five-year Average										
		Chg	% Chg	Chg	% Chg	Chg	% Chg									
Gasoline (mb/d)																
Demand	8.4	↓	-1.0	↓	-10.3%	9.4	↓	-0.1	↓	-0.7%	8.5	↓	-0.3	↓	-3.2%	8.7
Production	9.5	↓	-0.1	↓	-1.3%	9.7	↑	0.1	↑	1.0%	9.4	↓	-0.1	↓	-0.6%	9.6
Imports	0.4	↓	-0.3	↓	-40.4%	0.6	↓	-0.2	↓	-36.9%	0.6	↓	-0.2	↓	-35.0%	0.6
Stocks (mb)	208.9	↑	2.1	↑	1.0%	206.9	↓	-7.5	↓	-3.5%	216.4	↓	-10.1	↓	-4.6%	219.0
Finished Gasoline	13.6	↑	0.6	↑	4.4%	13.1	↓	-2.1	↓	-13.4%	15.7	↓	-6.5	↓	-32.3%	20.1
Conventional Gasoline	13.6	↑	0.6	↑	4.4%	13.0	↓	-2.1	↓	-13.3%	15.7	↓	-6.5	↓	-32.3%	20.1
Blending Components	195.3	↑	1.5	↑	0.8%	193.8	↓	-5.4	↓	-2.7%	200.7	↓	-3.6	↓	-1.8%	198.9
RBOB	44.6	↓	-0.4	↓	-1.0%	45.0	↑	1.8	↑	4.3%	42.8	↓	-0.8	↓	-1.7%	45.4
Distillates (mb/d)																
Demand	3.8	↓	-0.3	↓	-7.9%	4.1	↓	-0.3	↓	-8.2%	4.1	↓	-0.4	↓	-9.8%	4.2
Production	4.8	↓	-0.1	↓	-2.7%	5.0	↓	-0.1	↓	-2.0%	4.9	↓	-0.1	↓	-1.4%	4.9
Imports	0.1	↑	0.0	↑	13.9%	0.1	↑	0.0	↑	64.0%	0.1	↓	-0.1	↓	-35.5%	0.2
Stocks (mb)	114.3	↓	-0.1	↓	-0.1%	114.4	↑	8.7	↑	8.3%	105.6	↓	-4.8	↓	-4.0%	119.1
Diesel (<15 ppm)	105.1	↓	-0.1	↓	-0.1%	105.2	↑	8.8	↑	9.1%	96.3	↓	-1.8	↓	-1.7%	106.9
Heating Oil (>15 ppm)	9.2	↓	0.0	↓	-0.2%	9.3	↓	0.0	↓	-0.4%	9.3	↓	-3.0	↓	-24.4%	12.2
PADD I Northeast	1.4	↓	-0.1	↓	-7.1%	1.5	↓	-0.1	↓	-6.2%	1.4	↓	-2.2	↓	-62.1%	3.6
Central Atlantic	0.6	↓	-0.1	↓	-9.8%	0.7	↓	-0.1	↓	-12.6%	0.7	↓	-1.6	↓	-71.9%	2.2
Lower Atlantic	0.7	↓	0.0	↓	-4.8%	0.7	↓	0.0	↓	-3.0%	0.7	↓	-0.4	↓	-36.9%	1.1
Jet Kerosene (mb/d)																
Demand	1.6	↓	-0.1	↓	-8.2%	1.7	↑	0.1	↑	5.8%	1.5	↑	0.1	↑	5.4%	1.5
Production	1.8	↑	0.0	↑	1.9%	1.7	↑	0.1	↑	3.2%	1.7	↑	0.2	↑	15.9%	1.5
Imports	0.2	↑	0.0	↑	33.3%	0.1	↑	0.1	↑	169.0%	0.1	↑	0.1	↑	51.8%	0.1
Exports	0.2	↑	0.0	↑	9.5%	0.2	↑	0.0	↑	26.7%	0.2	↑	0.1	↑	67.4%	0.1
Stocks (mb)	42.9	↑	0.7	↑	1.6%	42.2	↑	5.6	↑	15.1%	37.2	↑	5.3	↑	14.1%	37.6
Residual Fuel Oil (mb/d)																
Demand	0.2	↓	0.0	↓	-19.2%	0.2	↓	0.0	↓	-3.9%	0.2	↓	-0.2	↓	-49.5%	0.3
Production	0.3	↓	0.0	↓	-10.9%	0.3	→	0.0	→	0.0%	0.3	↑	0.0	↑	8.1%	0.2
Imports	0.1	↓	-0.1	↓	-37.7%	0.1	↓	0.0	↓	-26.5%	0.1	↓	-0.1	↓	-56.5%	0.2
Exports	0.2	↓	0.0	↓	-13.8%	0.2	↑	0.1	↑	84.2%	0.1	↑	0.1	↑	51.6%	0.1
Stocks (mb)	23.8	↑	0.1	↑	0.3%	23.7	↓	-3.9	↓	-14.0%	27.7	↓	-5.3	↓	-18.3%	29.1
Refinery Runs (mb/d)																
US Gross Crude Inputs	16.5	↓	-0.2	↓	-1.3%	16.8	↑	0.6	↑	4.0%	15.9	↑	0.5	↑	3.0%	16.1
Gross Inputs, % Capacity	90.2	↓	-1.2	↓	-1.3%	91.4	↑	3.2	↑	3.7%	87.0	↑	2.7	↑	3.1%	87.5
PADD I -Northeast	0.7	↑	0.0	↑	1.1%	0.7	↓	0.0	↓	-1.1%	0.8	↓	0.0	↓	-0.7%	0.8
PADD II - Mid Continent	3.7	↑	0.0	↑	0.6%	3.7	↑	0.0	↑	0.3%	3.7	↓	0.0	↓	-0.7%	3.7
PADD III Gulf Coast	9.2	↓	-0.3	↓	-3.3%	9.5	↑	0.5	↑	5.2%	8.8	↑	0.5	↑	5.5%	8.7
PADD IV Rockies	0.6	↑	0.0	↑	1.0%	0.6	↓	0.0	↓	-1.3%	0.6	↑	0.0	↑	3.5%	0.6
PADD V West Coast	2.3	↑	0.1	↑	2.8%	2.2	↑	0.2	↑	8.7%	2.1	↑	0.0	↑	0.5%	2.3
Crude Oil (mb/d)																
Production	13.2	↓	-0.2	↓	-1.5%	13.4	↑	0.0	↑	0.0%	13.2	↑	1.1	↑	8.7%	12.1
Imports	7.7	↑	1.2	↑	18.1%	6.5	↑	1.2	↑	17.7%	6.5	↑	1.4	↑	22.2%	6.3
Exports	4.4	↑	0.9	↑	27.3%	3.4	↓	-0.4	↓	-8.5%	4.8	↑	0.8	↑	22.0%	3.6
Stocks (mb)	430.3	↑	0.5	↑	0.1%	429.7	↓	-17.8	↓	-4.0%	448.1	↓	-20.6	↓	-4.6%	450.9
PADD I - Northeast	8.1	↑	0.4	↑	5.2%	7.7	↓	-0.3	↓	-3.9%	8.4	↓	-1.4	↓	-14.6%	9.5
PADD II Mid Continent	107.9	↑	1.8	↑	1.7%	106.1	↓	-1.3	↓	-1.2%	109.2	↓	-13.2	↓	-10.9%	121.1
Cushing (mb)	25.1	↓	-0.1	↓	-0.6%	25.2	↓	-0.8	↓	-3.2%	25.9	↓	-11.3	↓	-31.2%	36.4
Gulf Coast	242.1	↓	-4.1	↓	-1.7%	246.2	↓	-15.8	↓	-6.1%	257.9	↓	-4.7	↓	-1.9%	246.9
Rockies	23.8	↑	0.2	↑	0.7%	23.6	↓	-0.4	↓	-1.7%	24.2	↓	-0.5	↓	-2.1%	24.3
West Coast	48.4	↑	2.2	↑	4.8%	46.2	↑	0.1	↑	0.1%	48.3	↓	-0.7	↓	-1.4%	49.1

Source: US EIA, Onyx Capital Advisory

Fig.3 – US EIA crude and product stocks (million barrels)

Week Ending: 15 November 2024

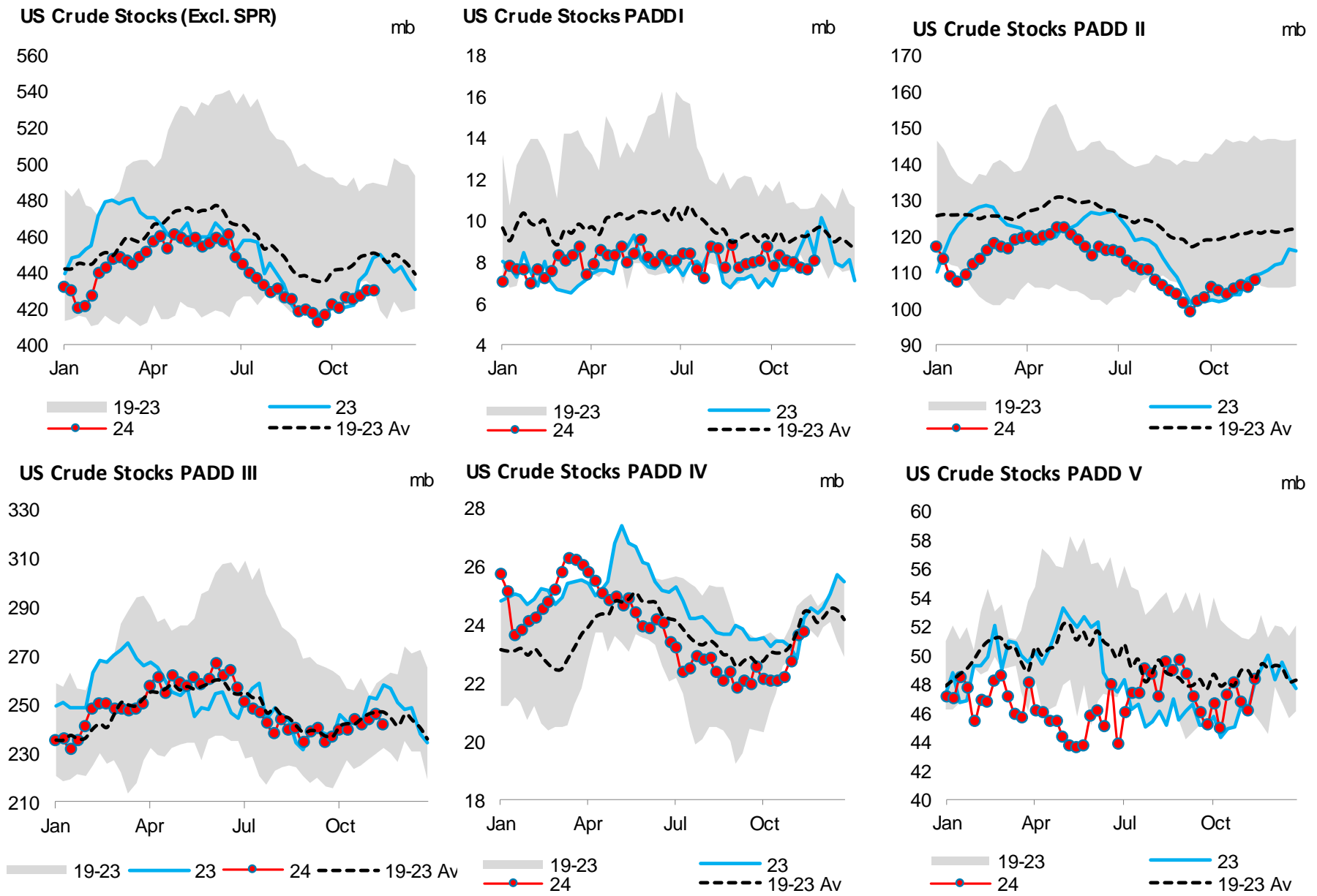


US Inventories (mb)	15/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	430.29	0.54	0.1%	4.27	1.0%	-17.76	-4.0%	-20.59	-4.6%
Cushing	25.05	-0.14	-0.6%	0.38	1.5%	-0.82	-3.2%	-11.35	-31.2%
Gasoline	208.93	2.05	1.0%	-4.65	-2.2%	-7.49	-3.5%	-10.06	-4.6%
Jet/Kerosene	42.87	0.66	1.6%	-0.61	-1.4%	5.62	15.1%	5.31	14.1%
Distillates	114.30	-0.11	-0.1%	0.46	0.4%	8.74	8.3%	-4.78	-4.0%
Diesel (<15 ppm)	105.07	-0.09	-0.1%	-0.07	-0.1%	8.78	9.1%	-1.80	-1.7%
Heating Oil (>15 ppm)	9.23	-0.02	-0.2%	0.54	6.2%	-0.04	-0.4%	-2.98	-24.4%
Resid Fuel Oil	23.79	0.06	0.3%	-1.41	-5.6%	-3.87	-14.0%	-5.31	-18.3%
Unfinished Oils	82.31	-0.58	-0.7%	-0.43	-0.5%	-5.28	-6.0%	-5.39	-6.1%
Total Products	813.52	2.50	0.3%	-18.32	-2.2%	-6.56	-0.8%	-0.30	0.0%
Total Crude & Product	1243.81	3.05	0.2%	-14.05	-1.1%	-24.32	-1.9%	-20.89	-1.7%
SPR Crude	389.19	1.40	0.4%	4.55	1.2%	37.92	10.8%	-134.94	-25.7%

Source: US EIA, Onyx Capital Advisory

Fig.4 – US EIA crude stocks by PADD (million barrels)

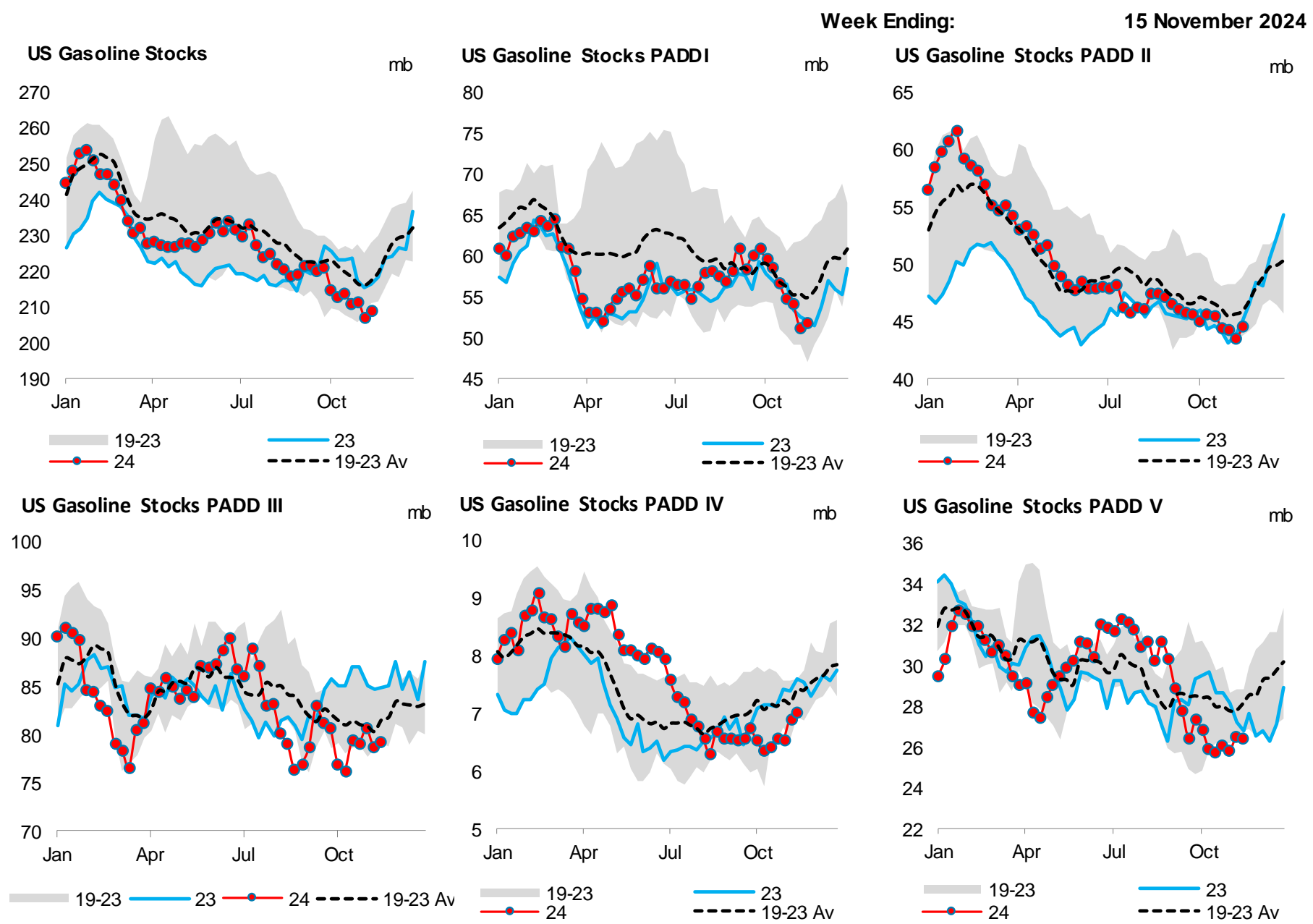
Week Ending: 15 November 2024



US Inventories (mb)	15/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	430.29	0.54	0.1%	4.27	1.0%	-17.76	-4.0%	-20.59	-4.6%
Cushing	25.05	-0.14	-0.6%	0.38	1.5%	-0.82	-3.2%	-11.35	-31.2%
PADD I (East Coast)	8.09	0.40	5.2%	0.01	0.1%	-0.33	-3.9%	-1.39	-14.6%
PADD II (Midcontinent)	107.90	1.80	1.7%	3.61	3.5%	-1.32	-1.2%	-13.24	-10.9%
PADD III (Gulf Coast)	242.13	-4.07	-1.7%	-2.18	-0.9%	-15.77	-6.1%	-4.75	-1.9%
PADD I (Rockies)	23.79	0.18	0.7%	1.70	7.7%	-0.41	-1.7%	-0.51	-2.1%
PADD V (West Coast)	48.39	2.23	4.8%	1.13	2.4%	0.06	0.1%	-0.70	-1.4%

Source: US EIA, Onyx Capital Advisory

Fig.5 – US EIA gasoline stocks by PADD (million barrels)

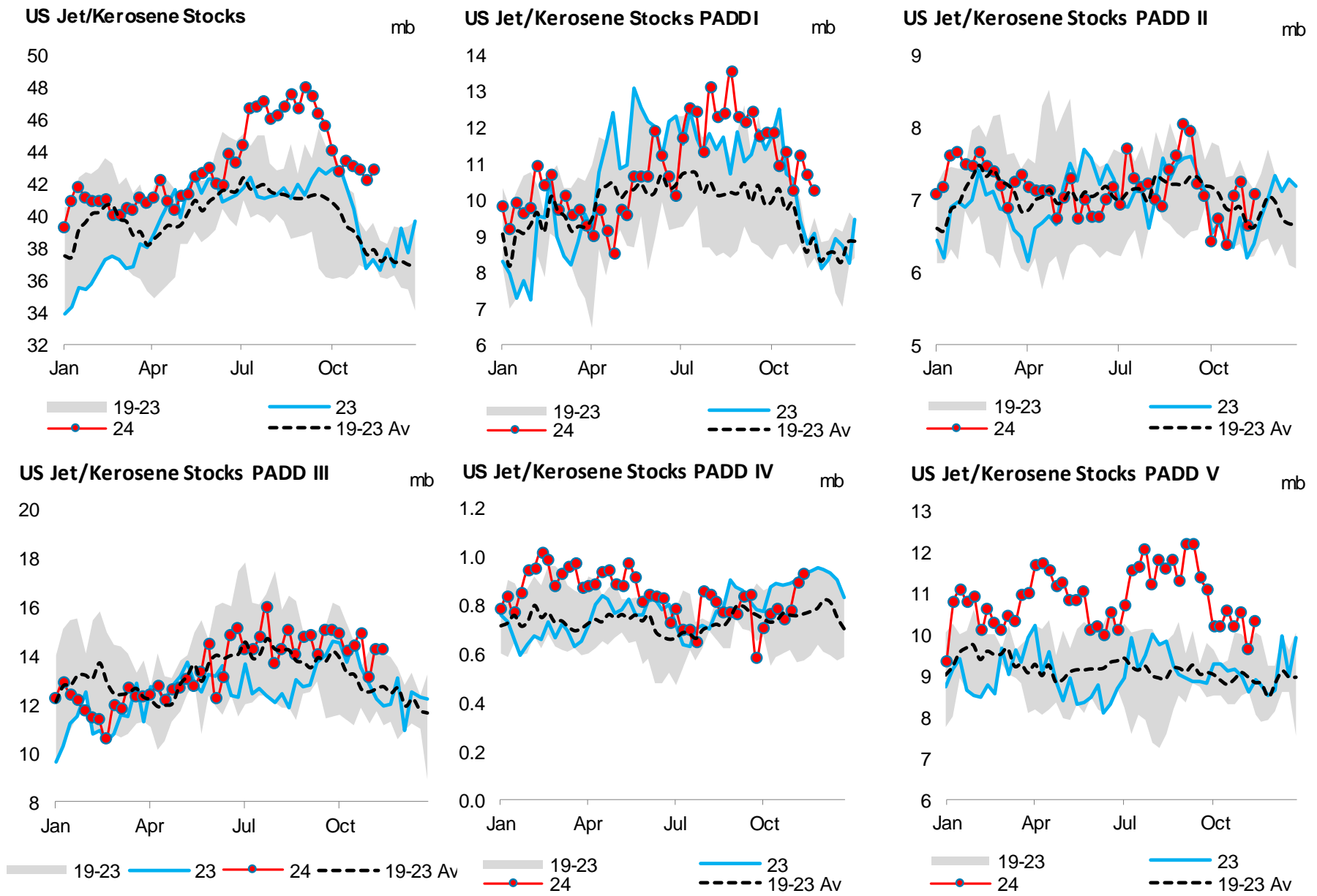


US Inventories (mb)	15/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	208.93	2.05	1.0%	-4.65	-2.2%	-7.49	-3.5%	-10.06	-4.6%
PADD I (East Coast)	51.81	0.53	1.0%	-4.78	-8.4%	-0.39	-0.7%	-3.38	-6.1%
PADD II (Midcontinent)	44.51	1.03	2.4%	-0.98	-2.2%	-0.42	-0.9%	-1.94	-4.2%
PADD III (Gulf Coast)	79.20	0.44	0.6%	-0.13	-0.2%	-5.75	-6.8%	-2.53	-3.1%
PADD I (Rockies)	7.02	0.14	2.0%	0.61	9.5%	-0.57	-7.5%	-0.49	-6.5%
PADD V (West Coast)	26.39	-0.08	-0.3%	0.63	2.4%	-0.37	-1.4%	-1.72	-6.1%

Source: US EIA, Onyx Capital Advisory

Fig.6 – US EIA jet/kerosene stocks by PADD (million barrels)

Week Ending: 15 November 2024

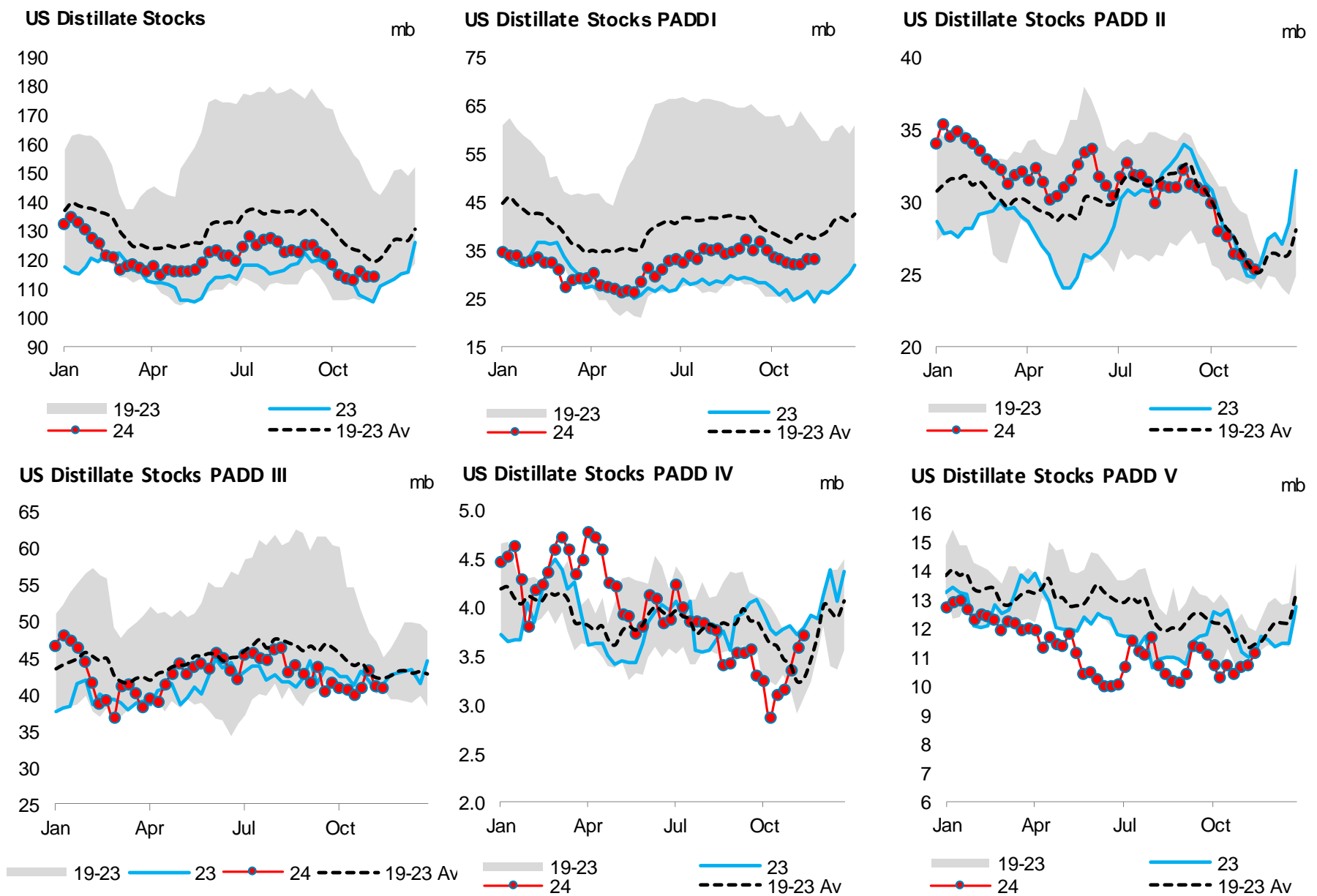


US Inventories (mb)	15/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Jet/Kerosene	42.87	0.66	1.6%	-0.61	-1.4%	5.62	15.1%	5.31	14.1%
PADD I (East Coast)	10.27	-0.44	-4.1%	-1.07	-9.4%	1.18	13.0%	1.71	20.0%
PADD II (Midcontinent)	7.09	0.43	6.4%	0.69	10.8%	0.68	10.6%	0.39	5.9%
PADD III (Gulf Coast)	14.26	-0.04	-0.3%	-0.12	-0.9%	2.31	19.4%	1.48	11.6%
PADD I (Rockies)	0.93	0.04	4.4%	0.14	18.2%	0.00	-0.1%	0.17	21.8%
PADD V (West Coast)	10.33	0.67	7.0%	-0.25	-2.3%	1.44	16.3%	1.55	17.6%

Source: US EIA, Onyx Capital Advisory

Fig.7 – US EIA distillate stocks by PADD (million barrels)

Week Ending: 15 November 2024

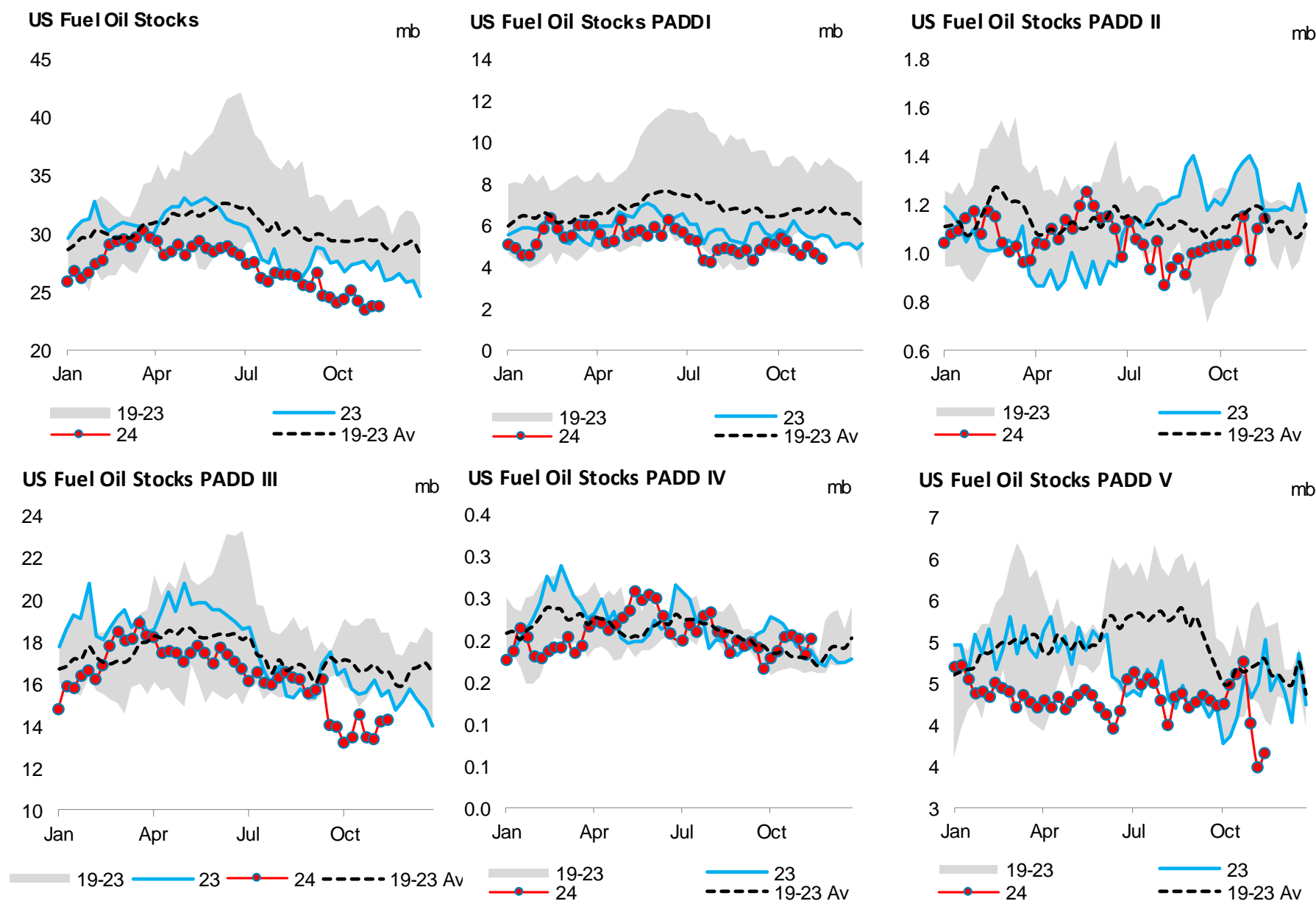


US Inventories (mb)	15/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Distillate	114.30	-0.11	-0.1%	0.46	0.4%	8.74	8.3%	-4.78	-4.0%
PADD I (East Coast)	33.30	0.02	0.1%	0.93	2.9%	9.02	37.1%	-4.25	-11.3%
PADD II (Midcontinent)	25.31	-0.41	-1.6%	-2.30	-8.3%	0.45	1.8%	0.55	2.2%
PADD III (Gulf Coast)	40.84	-0.23	-0.6%	0.83	2.1%	-0.60	-1.5%	-1.14	-2.7%
PADD I (Rockies)	3.71	0.12	3.3%	0.61	19.7%	-0.09	-2.3%	0.32	9.4%
PADD V (West Coast)	11.13	0.39	3.6%	0.39	3.6%	-0.04	-0.4%	-0.26	-2.3%

Source: US EIA, Onyx Capital Advisory

Fig.8 – US EIA residual fuel oil stocks by PADD (million barrels)

Week Ending: 15 November 2024

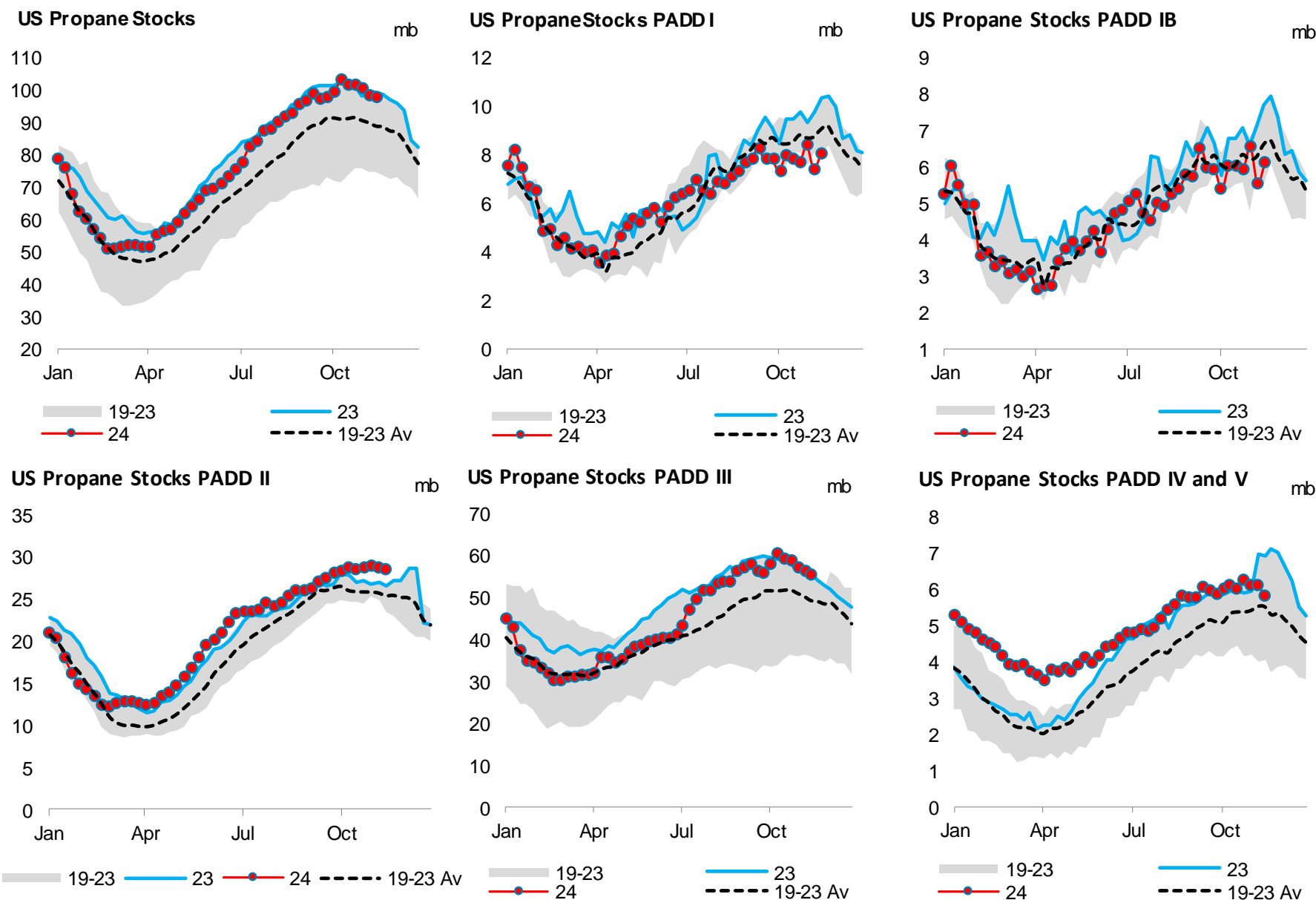


US Inventories (mb)	15/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Residual Fuel Oil	23.79	0.06	0.3%	-1.41	-5.6%	-3.87	-14.0%	-5.31	-18.3%
PADD I (East Coast)	4.45	-0.26	-5.5%	-0.38	-7.8%	-1.11	-20.0%	-2.33	-34.4%
PADD II (Midcontinent)	1.14	0.04	3.4%	0.09	8.3%	-0.03	-2.8%	0.04	3.5%
PADD III (Gulf Coast)	14.34	0.09	0.6%	-0.18	-1.2%	-1.37	-8.7%	-2.01	-12.3%
PADD I (Rockies)	0.20	0.02	9.8%	0.00	-1.0%	0.01	7.5%	0.03	16.6%
PADD V (West Coast)	3.66	0.17	4.9%	-0.94	-20.5%	-1.37	-27.2%	-1.04	-22.2%

Source: US EIA, Onyx Capital Advisory

Fig.9 – US EIA Propane and Propylene stocks by PADD (million barrels)

Week Ending: 15 November 2024

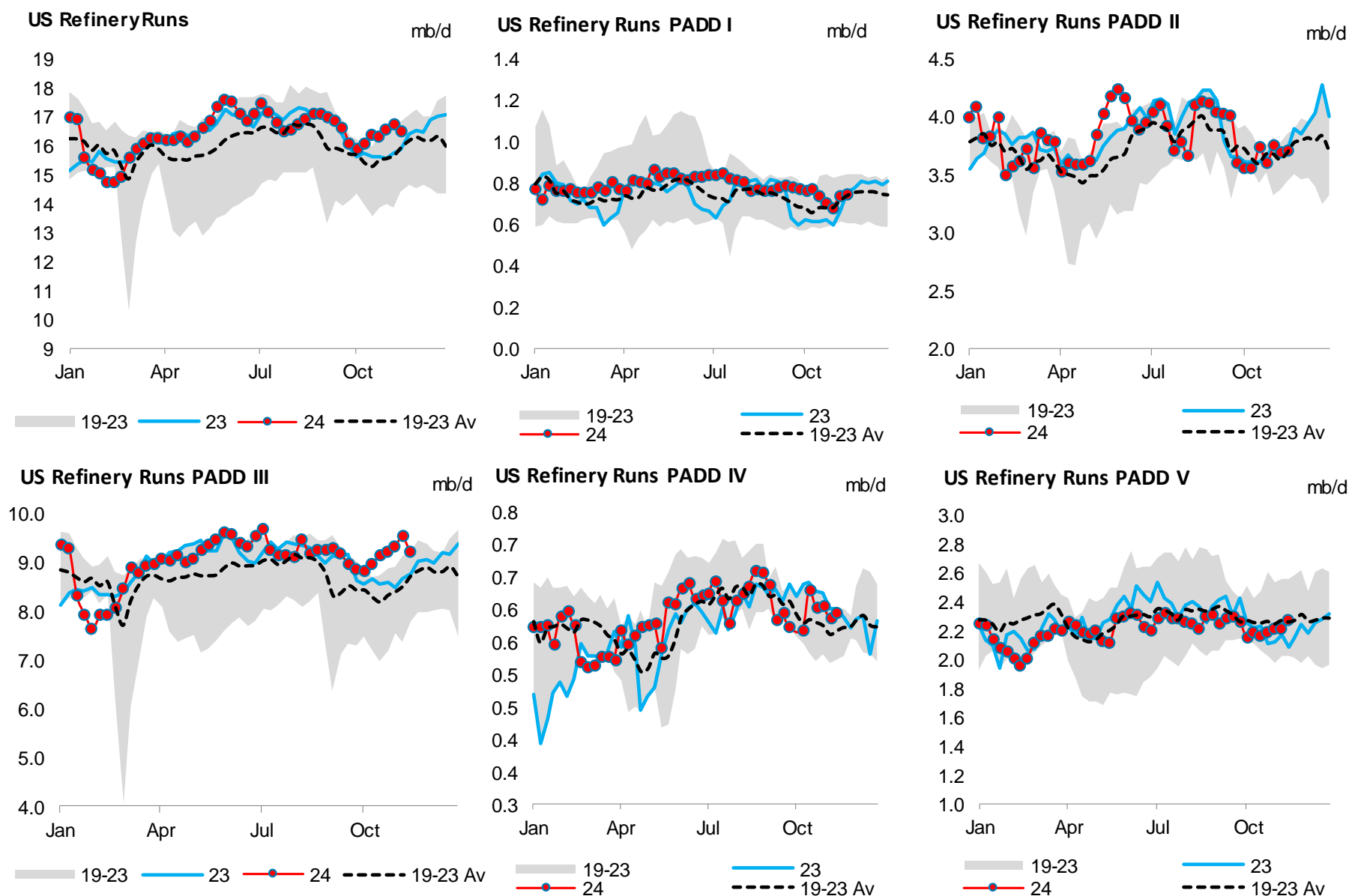


US Inventories (mb)	15/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Propane & Propylene	97.71	-0.66	-0.7%	-4.06	-4.0%	-1.57	-1.6%	9.15	10.3%
PADD I (East Coast)	8.05	0.62	8.3%	0.17	2.1%	-2.29	-22.1%	-1.12	-12.2%
PADD IB (Central Atlantic)	5.72	0.56	10.8%	0.07	1.2%	-1.62	-22.1%	-0.61	-9.6%
PADD II (Midcontinent)	28.63	-0.14	-0.5%	0.10	0.3%	2.05	7.7%	3.47	13.8%
PADD III (Gulf Coast)	55.21	-0.85	-1.5%	-4.15	-7.0%	-0.24	-0.4%	6.31	12.9%
PADD IV & V (Rockies & WC)	5.82	-0.28	-4.6%	-0.18	-3.0%	-1.10	-15.8%	0.48	9.1%

Source: US EIA, Onyx Capital Advisory

Fig.10 – US EIA gross crude input into refineries by PADD (million barrels)

Week Ending: 15 November 2024

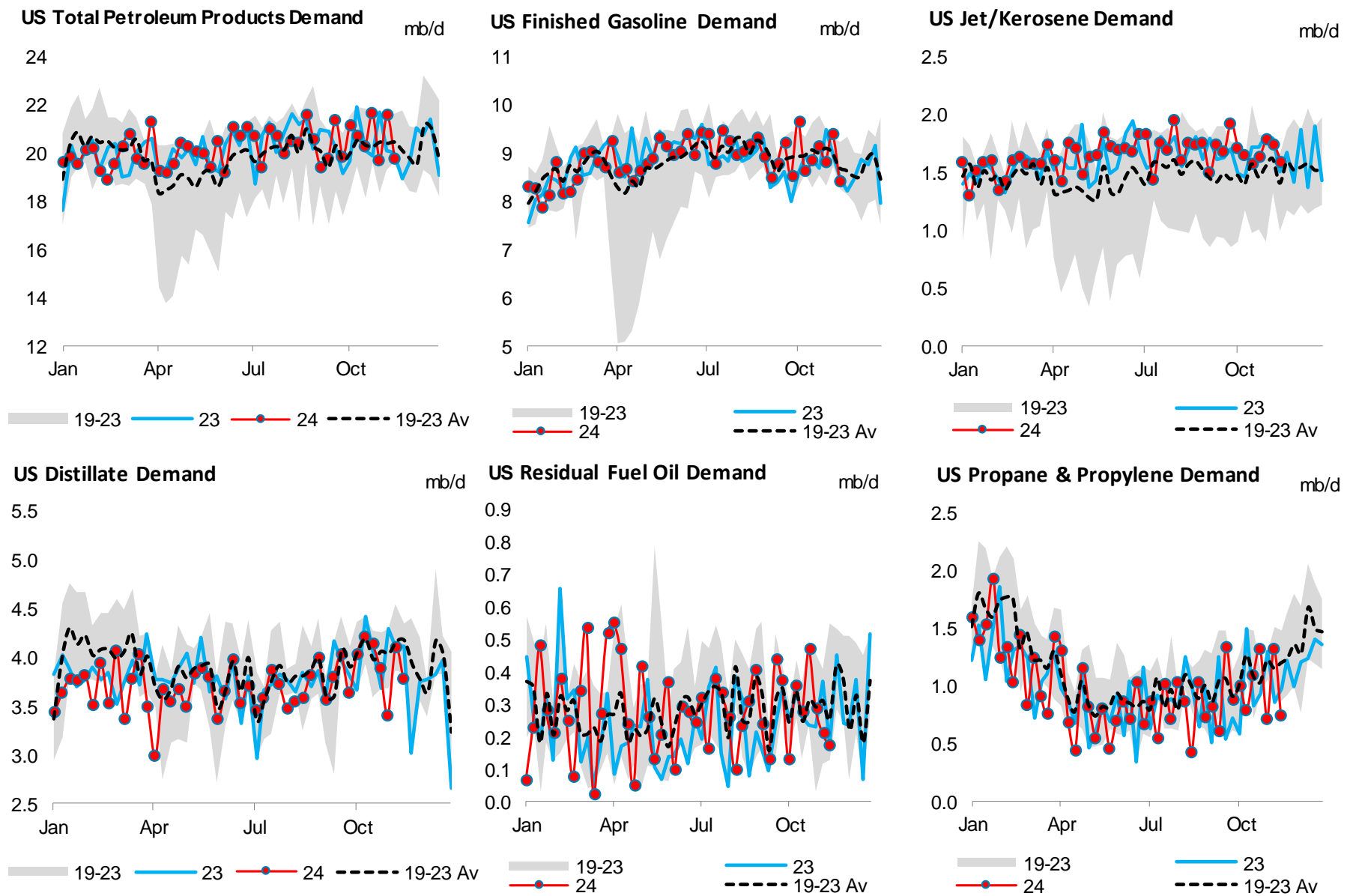


US Refining (mb/d)	15/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
US Gross inputs into refining	16.54	-0.22	-1.3%	0.14	0.9%	0.64	4.0%	0.48	3.0%
PADD I (East Coast)	0.75	0.01	1.1%	0.01	1.5%	-0.01	-1.1%	-0.01	-0.7%
PADD II (Midcontinent)	3.71	0.02	0.6%	-0.03	-0.8%	0.01	0.3%	-0.02	-0.7%
PADD III (Gulf Coast)	9.21	-0.31	-3.3%	0.08	0.9%	0.46	5.2%	0.48	5.5%
PADD I (Rockies)	0.59	0.01	1.0%	-0.04	-5.9%	-0.01	-1.3%	0.02	3.5%
PADD V (West Coast)	2.27	0.06	2.8%	0.11	5.1%	0.18	8.7%	0.01	0.5%

Source: US EIA, Onyx Capital Advisory

Fig.11 – US EIA product supplied by PADD (million barrels)

Week Ending: 15 November 2024



US Product Supplied / Demand (mb/d)	15/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Total Product Demand	19.77	-1.81	-8.4%	-0.48	-2.4%	-0.27	-1.4%	-0.62	-3.0%
Finished Gasoline Demand	8.42	-0.96	-10.3%	-0.42	-4.7%	-0.06	-0.7%	-0.28	-3.2%
Jet/Kerosene Demand	1.60	-0.14	-8.2%	0.03	1.6%	0.09	5.8%	0.08	5.4%
Distillate Demand	3.78	-0.32	-7.9%	-0.36	-8.6%	-0.34	-8.2%	-0.41	-9.8%
Fuel Oil Demand	0.17	-0.04	-19.2%	-0.10	-37.7%	-0.01	-3.9%	-0.17	-49.5%
Propane Demand	0.74	-0.58	-43.9%	-0.35	-32.0%	-0.24	-24.6%	-0.44	-37.4%

Source: US EIA, Onyx Capital Advisory

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