



ONYX

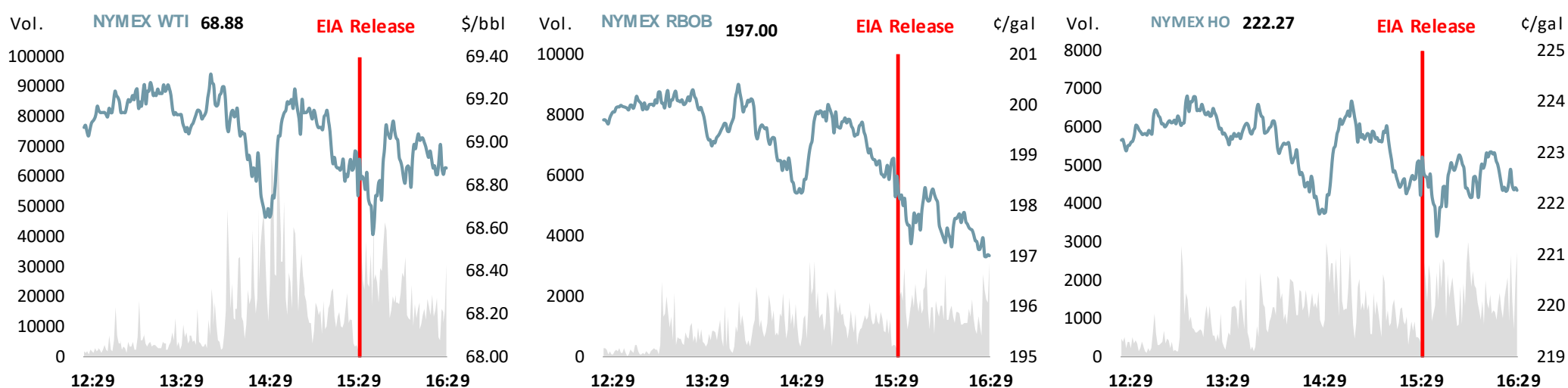
ADVISORY

Weekly EIA Report

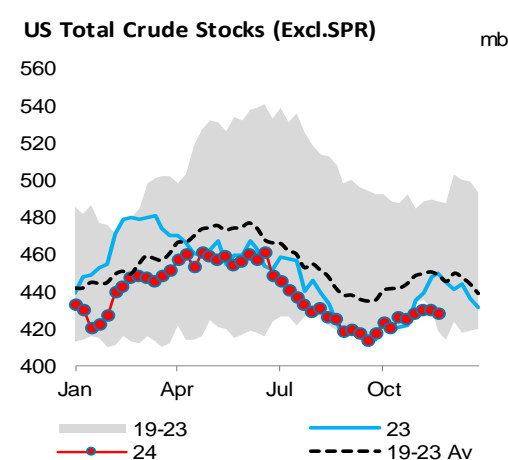
Wednesday, 27 November 2024



Fig.1 – Summary of stock changes and post-statistics release price reaction (BST)

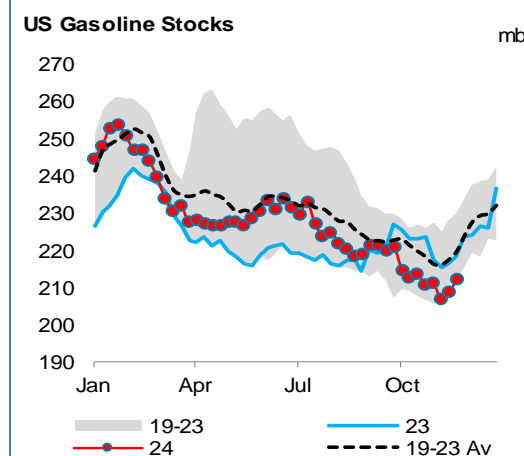


mb/d		Change Previous Week	Change Previous Year	Inventories (mb)		Change Previous Week	Change Previous Year
Input to CDU	16.6	▲ 0.05	▲ 0.17	Crude	428.4	▼ -1.84	▼ -21.22
Utilisation (%)	90.5	▲ 0.30	▲ 0.70	Cushing	24.1	▼ -0.91	▼ -3.58
Refinery Runs	16.3	▲ 0.07	▲ 0.27	Gasoline	212.2	▲ 3.31	▼ -5.94
Gasoline Production	9.7	▲ 0.46	▲ 0.41	Distillate	114.7	▲ 0.42	▲ 3.94
Disillate Production	5.1	▲ 0.26	▲ 0.10	Jet/Kerosene	42.5	▼ -0.37	▲ 5.87
Jet/Kero Production	1.9	▲ 0.12	▲ 0.22	Residual Fuel Oil	23.2	▼ -0.62	▼ -2.85
Resid Production	0.3	▲ 0.06	▲ 0.05	Other	420.9	▼ -2.69	▼ -8.82
Crude Imports	6.1	▼ -1.60	▲ 0.25	Total Products	813.6	▲ 0.05	▼ -7.81
Product Imports	1.7	▲ 0.28	▲ 0.56	Total Crude & Products	1242.0	▼ -1.80	▼ -29.02



US Crude Stocks (mb)	22-Nov-24	w/w	15-Nov-24	y/y	24-Nov-23
Total Crude (Excl. SPR)	428.4	-1.8	430.3	-21.2	449.7
PADD I	8.8	0.8	8.1	-1.3	10.2
PADD II	107.4	-0.5	107.9	-2.2	109.5
Cushing	24.1	-0.9	25.1	-3.6	27.7
PADD III	240.5	-1.6	242.1	-15.8	256.4
PADD IV	24.0	0.2	23.8	-0.6	24.6
PADD V	47.7	-0.7	48.4	-1.3	49.0
SPR	390.4	1.2	389.2	38.8	351.6

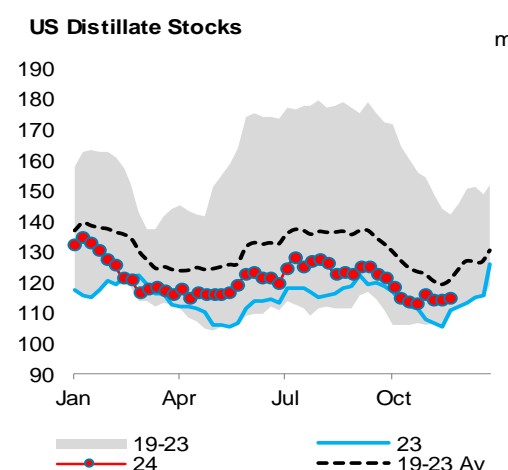
US Refinery runs (mb/d)	22-Nov-24	w/w	15-Nov-24	y/y	24-Nov-23
US Capacity Util %	90.5	0.3	90.2	0.7	89.8
US Crude Inputs	16581.0	45	16536.0	16565	16.4
PADD I	735.0	-5.0	740.0	734.2	0.8
PADD II	3600.0	-131.0	3731.0	3596.1	3.9
PADD III	9185.0	195.0	8990.0	9176.2	8.8
PADD IV	601.0	6.0	595.0	600.4	0.6
PADD V	2174.0	1.0	2173.0	2172.0	2.0



US Mogas Stocks (mb)	22-Nov-24	w/w	15-Nov-24	y/y	24-Nov-23
Total Motor Gasoline	212.2	3.3	208.9	-5.9	218.2
PADD I	50.6	-1.2	51.8	-0.9	51.5
PADD I RBOB	16.7	-0.4	17.1	0.6	16.1
PADD II	45.1	0.6	44.5	-1.4	46.5
PADD III	82.0	2.8	79.2	-3.0	85.0
PADD IV	7.7	0.6	7.0	0.1	7.5
PADD V	26.8	0.5	26.4	-0.8	27.6
Finished Gasoline	15.5	1.9	13.6	-0.7	16.3
Blending Comp.	196.7	1.4	195.3	-5.2	201.9

US Jet/Kero Stocks (mb)	22-Nov-24	w/w	15-Nov-24	y/y	24-Nov-23
Total Jet/Kerosene	42.5	-0.4	42.9	5.9	36.6
PADD I	10.9	0.6	10.3	2.8	8.1
PADD II	7.6	0.5	7.1	0.9	6.8
PADD III	12.6	-1.6	14.3	0.6	12.0
PADD IV	0.9	-0.1	0.9	-0.1	0.9
PADD V	10.5	0.2	10.3	1.7	8.8

US FO Stocks (mb)	22-Nov-24	w/w	15-Nov-24	y/y	24-Nov-23
Total Fuel Oil	23.2	-0.6	23.8	-2.8	26.0
PADD I	4.5	0.1	4.4	-0.9	5.5
PADD II	1.1	0.0	1.1	0.0	1.2
PADD III	13.9	-0.4	14.3	-0.9	14.8
PADD IV	0.2	0.0	0.2	0.0	0.2
PADD V	3.4	-0.2	3.7	-1.0	4.4



US Distillate Stocks (mb)	22-Nov-24	w/w	15-Nov-24	y/y	24-Nov-23
Total Distillates	114.7	0.4	114.3	3.9	110.8
PADD I	33.5	0.2	33.3	6.9	26.6
PADD I (A)	5.8	0.5	5.3	2.3	3.5
PADD I (B)	16.6	-0.8	17.4	4.7	11.9
PADD I (C)	11.2	0.5	10.6	0.0	11.2
PADD II	25.8	0.5	25.3	-0.1	25.9
PADD III	40.3	-0.5	40.8	-2.4	42.7
PADD IV	3.7	0.0	3.7	-0.2	3.9
PADD V	11.3	0.2	11.1	-0.4	11.7
PADD 1B >500ppm	0.5	0.0	0.5	-0.3	0.8
Distillate <15ppm	106.6	1.5	105.1	5.1	101.5
PADD 1A	5.7	0.5	5.2	2.2	3.5
PADD 1B	16.0	-0.8	16.8	5.0	11.0
PADD III	35.2	0.6	34.7	-2.0	37.2

US Demand (mb/d)	22-Nov-24	w/w	15-Nov-24	y/y	24-Nov-23
Total Demand	20.5	0.7	19.8	1.6	18.9
Gasoline	8.5	0.1	8.4	0.3	8.2
Jet/Kerosene	3.7	-0.1	3.8	0.7	3.0
Distillates	1.9	0.3	1.6	0.2	1.7
Fuel Oil	0.5	0.3	0.2	0.0	0.5
Other oils	4.2	-0.9	5.1	-0.2	4.4
Propane & Propylene	1.7	0.9	0.7	0.5	1.2

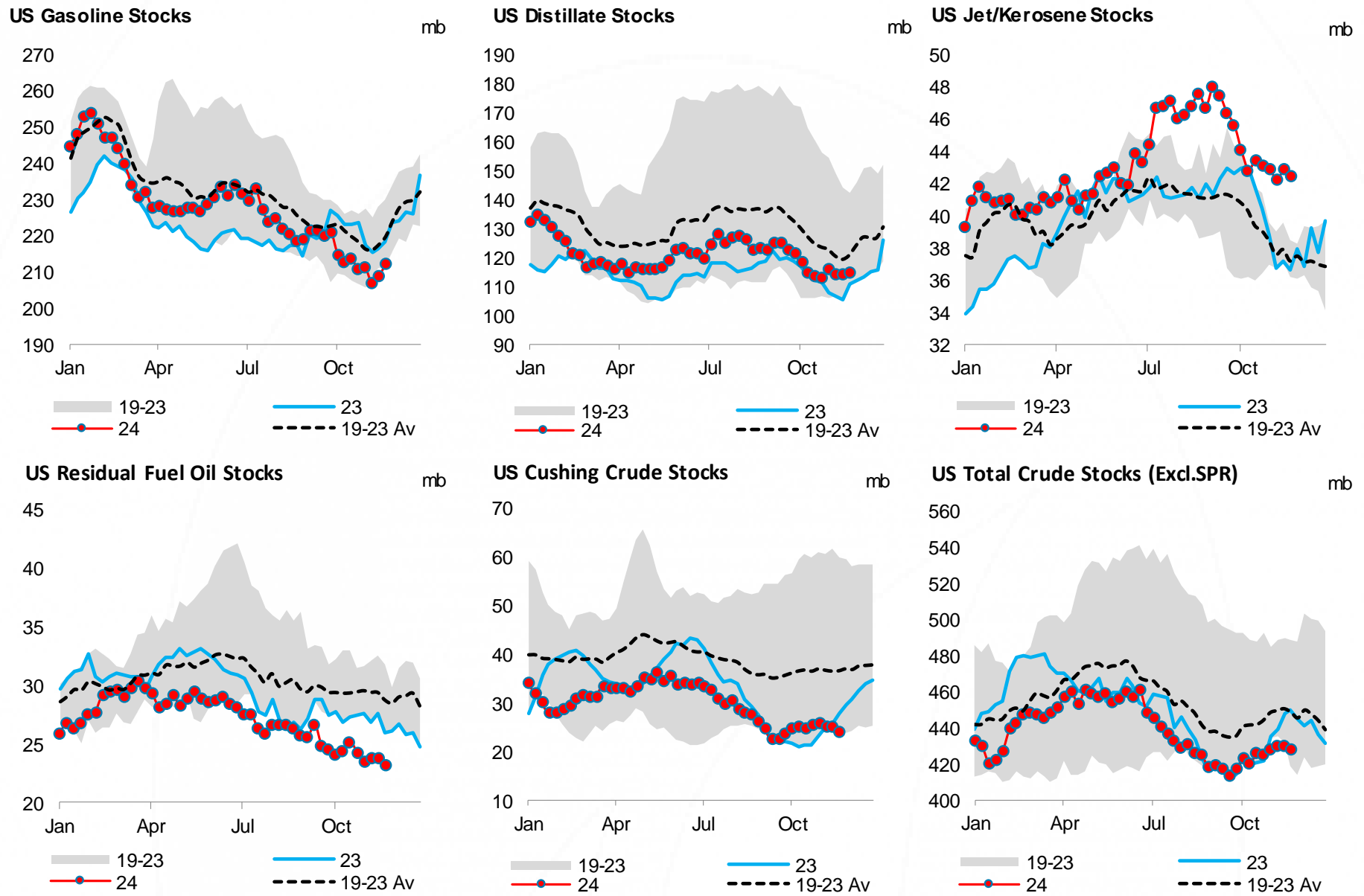
Fig.2 – Summary table of US EIA statistics

22 November 2024	Current Week	vs Last Week				vs Last Year				vs Five-year Average						
		Chg		% Chg		Chg		% Chg		Chg		% Chg				
Gasoline (mb/d)																
Demand	8.5	↑	0.1	↑	1.0%	8.4	↑	0.3	↑	3.7%	8.2	↑	0.0	↑	0.5%	8.5
Production	9.5	↓	-0.1	↓	-0.6%	9.5	↓	-0.1	↓	-0.8%	9.6	↓	-0.1	↓	-0.6%	9.5
Imports	0.6	↑	0.3	↑	70.1%	0.4	↑	0.2	↑	37.4%	0.5	↑	0.1	↑	24.1%	0.5
Stocks (mb)	212.2	↑	3.3	↑	1.6%	208.9	↓	-5.9	↓	-2.7%	218.2	↓	-9.8	↓	-4.4%	222.1
Finished Gasoline	15.5	↑	1.9	↑	14.0%	13.6	↓	-0.7	↓	-4.5%	16.3	↓	-5.0	↓	-24.3%	20.5
Conventional Gasoline	15.5	↑	1.9	↑	14.1%	13.6	↓	-0.7	↓	-4.5%	16.3	↓	-5.0	↓	-24.3%	20.5
Blending Components	196.7	↑	1.4	↑	0.7%	195.3	↓	-5.2	↓	-2.6%	201.9	↓	-4.8	↓	-2.4%	201.5
RBOB	44.9	↑	0.3	↑	0.6%	44.6	↑	0.5	↑	1.2%	44.3	↓	-1.0	↓	-2.3%	45.9
Distillates (mb/d)																
Demand	3.7	↓	-0.1	↓	-1.5%	3.8	↑	0.7	↑	23.4%	3.0	↑	0.1	↑	2.0%	3.6
Production	5.1	↑	0.3	↑	5.4%	4.8	↑	0.1	↑	2.0%	5.0	↑	0.1	↑	1.8%	5.0
Imports	0.1	↑	0.0	↑	17.1%	0.1	↑	0.0	↑	51.6%	0.1	↓	-0.1	↓	-41.8%	0.2
Stocks (mb)	114.7	↑	0.4	↑	0.4%	114.3	↑	3.9	↑	3.6%	110.8	↓	-7.8	↓	-6.4%	122.5
Diesel (<15 ppm)	106.6	↑	1.5	↑	1.4%	105.1	↑	5.1	↑	5.0%	101.5	↓	-3.8	↓	-3.5%	110.4
Heating Oil (>15 ppm)	8.1	↓	-1.1	↓	-12.0%	9.2	↓	-1.1	↓	-12.3%	9.3	↓	-4.0	↓	-32.9%	12.1
PADD I Northeast	1.3	↓	-0.1	↓	-5.0%	1.4	↓	-0.3	↓	-17.7%	1.6	↓	-2.4	↓	-64.7%	3.6
Central Atlantic	0.6	↓	-0.1	↓	-11.1%	0.6	↓	-0.3	↓	-36.6%	0.9	↓	-1.7	↓	-75.5%	2.3
Lower Atlantic	0.7	↑	0.0	↑	0.9%	0.7	↑	0.0	↑	3.8%	0.7	↓	-0.4	↓	-37.7%	1.1
Jet Kerosene (mb/d)																
Demand	1.9	↑	0.3	↑	18.7%	1.6	↑	0.2	↑	13.5%	1.7	↑	0.3	↑	15.4%	1.6
Production	1.9	↑	0.1	↑	6.8%	1.8	↑	0.2	↑	13.0%	1.7	↑	0.3	↑	19.8%	1.6
Imports	0.1	↓	0.0	↓	-19.9%	0.2	↓	0.0	↓	-11.3%	0.1	↓	0.0	↓	-24.7%	0.2
Exports	0.2	↓	-0.1	↓	-30.3%	0.2	↓	-0.1	↓	-28.6%	0.2	↓	0.0	↓	-15.1%	0.2
Stocks (mb)	42.5	↓	-0.4	↓	-0.9%	42.9	↑	5.9	↑	16.0%	36.6	↑	5.6	↑	15.2%	36.9
Residual Fuel Oil (mb/d)																
Demand	0.5	↑	0.3	↑	166.3%	0.2	↑	0.0	↑	1.6%	0.5	↑	0.1	↑	16.5%	0.4
Production	0.3	↑	0.1	↑	23.7%	0.3	↑	0.0	↑	16.0%	0.3	↑	0.1	↑	38.6%	0.2
Imports	0.1	↑	0.0	↑	32.6%	0.1	↑	0.0	↑	65.2%	0.1	↓	-0.1	↓	-44.6%	0.2
Exports	0.1	↓	-0.1	↓	-54.9%	0.2	↓	-0.1	↓	-43.6%	0.1	↓	0.0	↓	-37.9%	0.1
Stocks (mb)	23.2	↓	-0.6	↓	-2.6%	23.8	↓	-2.8	↓	-11.0%	26.0	↓	-5.4	↓	-19.0%	28.6
Refinery Runs (mb/d)																
US Gross Crude Inputs	16.6	↑	0.0	↑	0.3%	16.5	↑	0.2	↑	1.0%	16.4	↑	0.3	↑	1.8%	16.3
Gross Inputs, % Capacity	90.5	↑	0.3	↑	0.3%	90.2	↑	0.7	↑	0.8%	89.8	↑	1.7	↑	1.9%	88.8
PADD I -Northeast	0.7	↓	0.0	↓	-1.5%	0.7	↓	0.0	↓	-4.5%	0.8	↓	0.0	↓	-3.0%	0.8
PADD II - Mid Continent	3.6	↓	-0.1	↓	-2.8%	3.7	↓	-0.3	↓	-7.4%	3.9	↓	-0.2	↓	-4.5%	3.8
PADD III Gulf Coast	9.4	↑	0.1	↑	1.6%	9.2	↑	0.3	↑	3.8%	9.0	↑	0.5	↑	5.2%	8.9
PADD IV Rockies	0.6	↑	0.0	↑	1.0%	0.6	↑	0.0	↑	1.9%	0.6	↑	0.0	↑	4.2%	0.6
PADD V West Coast	2.3	↑	0.0	↑	0.4%	2.3	↑	0.1	↑	6.2%	2.1	↓	0.0	↓	-0.3%	2.3
Crude Oil (mb/d)																
Production	13.5	↑	0.3	↑	2.2%	13.2	↑	0.3	↑	2.2%	13.2	↑	1.3	↑	10.8%	12.2
Imports	6.1	↓	-1.6	↓	-20.8%	7.7	↑	0.3	↑	4.3%	5.8	↑	0.1	↑	1.9%	6.0
Exports	4.7	↑	0.3	↑	6.5%	4.4	↓	-0.1	↓	-1.9%	4.8	↑	0.9	↑	22.7%	3.8
Stocks (mb)	428.4	↓	-1.8	↓	-0.4%	430.3	↓	-21.2	↓	-4.7%	449.7	↓	-19.0	↓	-4.2%	447.4
PADD I - Northeast	8.8	↑	0.8	↑	9.4%	8.1	↓	-1.3	↓	-13.1%	10.2	↓	-0.9	↓	-9.3%	9.7
PADD II Mid Continent	107.4	↓	-0.5	↓	-0.5%	107.9	↓	-2.2	↓	-2.0%	109.5	↓	-14.1	↓	-11.6%	121.5
Cushing (mb)	24.1	↓	-0.9	↓	-3.6%	25.1	↓	-3.6	↓	-12.9%	27.7	↓	-12.7	↓	-34.4%	36.8
Gulf Coast	240.5	↓	-1.6	↓	-0.7%	242.1	↓	-15.8	↓	-6.2%	256.4	↓	-2.6	↓	-1.1%	243.1
Rockies	24.0	↑	0.2	↑	0.9%	23.8	↓	-0.6	↓	-2.4%	24.6	↓	-0.2	↓	-0.8%	24.2
West Coast	47.7	↓	-0.7	↓	-1.5%	48.4	↓	-1.3	↓	-2.7%	49.0	↓	-1.2	↓	-2.4%	48.8

Source: US EIA, Onyx Capital Advisory

Fig.3 – US EIA crude and product stocks (million barrels)

Week Ending: 22 November 2024

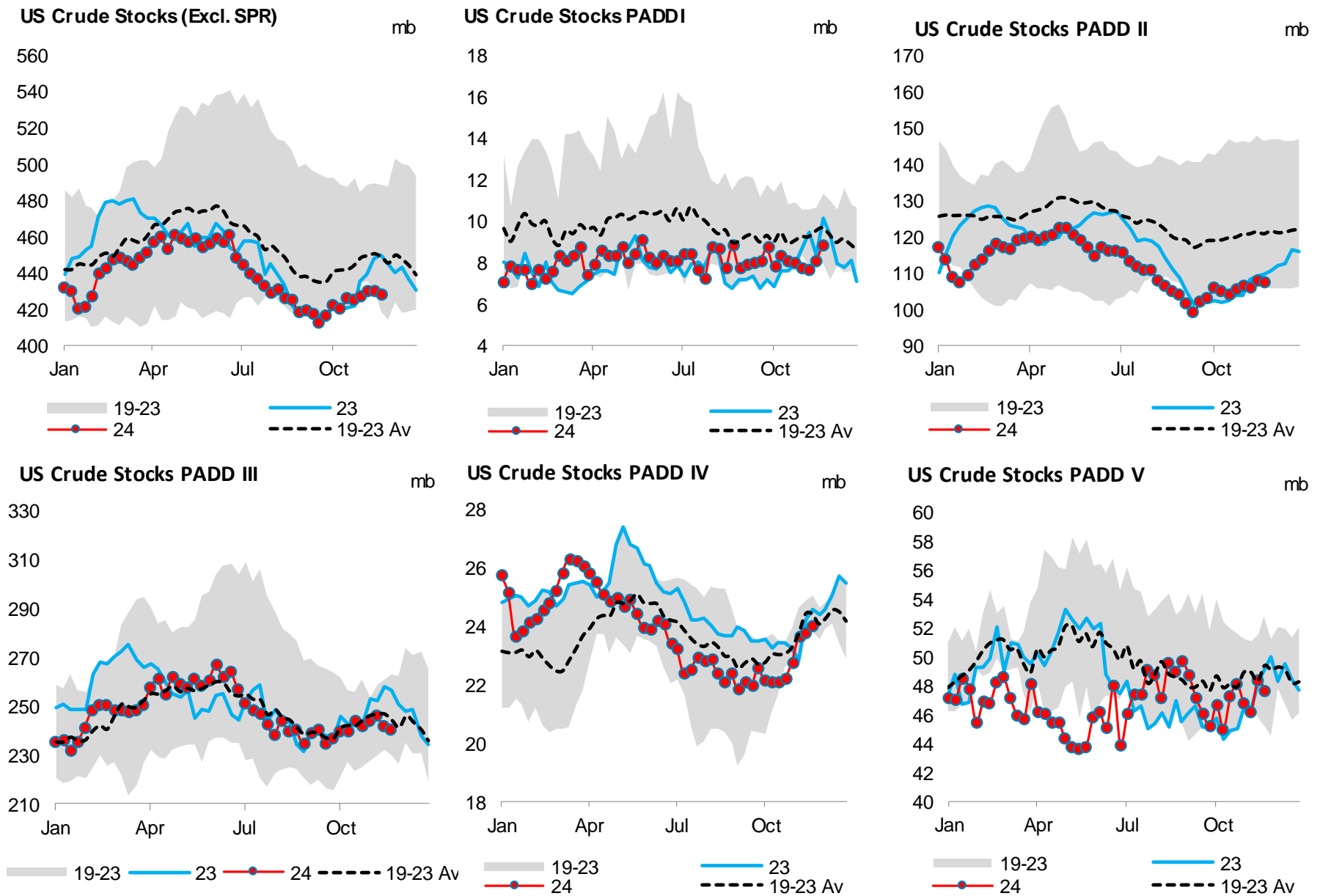


US Inventories (mb)	22/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	428.45	-1.84	-0.4%	2.94	0.7%	-21.22	-4.7%	-18.95	-4.2%
Cushing	24.14	-0.91	-3.6%	-1.22	-4.8%	-3.58	-12.9%	-12.65	-34.4%
Gasoline	212.24	3.31	1.6%	1.37	0.7%	-5.94	-2.7%	-9.83	-4.4%
Jet/Kerosene	42.50	-0.37	-0.9%	-0.65	-1.5%	5.87	16.0%	5.60	15.2%
Distillates	114.72	0.42	0.4%	1.86	1.6%	3.94	3.6%	-7.81	-6.4%
Diesel (<15 ppm)	106.59	1.52	1.4%	3.09	3.0%	5.07	5.0%	-3.83	-3.5%
Heating Oil (>15 ppm)	8.12	-1.11	-12.0%	-1.24	-13.2%	-1.14	-12.3%	-3.99	-32.9%
Resid Fuel Oil	23.17	-0.62	-2.6%	-1.06	-4.4%	-2.85	-11.0%	-5.42	-19.0%
Unfinished Oils	82.12	-0.19	-0.2%	-1.05	-1.3%	-5.41	-6.2%	-4.61	-5.3%
Total Products	813.57	0.05	0.0%	-9.29	-1.1%	-7.80	-1.0%	-2.43	-0.3%
Total Crude & Product	1242.01	-1.80	-0.1%	-6.35	-0.5%	-29.02	-2.3%	-21.38	-1.7%
SPR Crude	390.36	1.17	0.3%	4.53	1.2%	38.78	11.0%	-132.96	-25.4%

Source: US EIA, Onyx Capital Advisory

Fig.4 – US EIA crude stocks by PADD (million barrels)

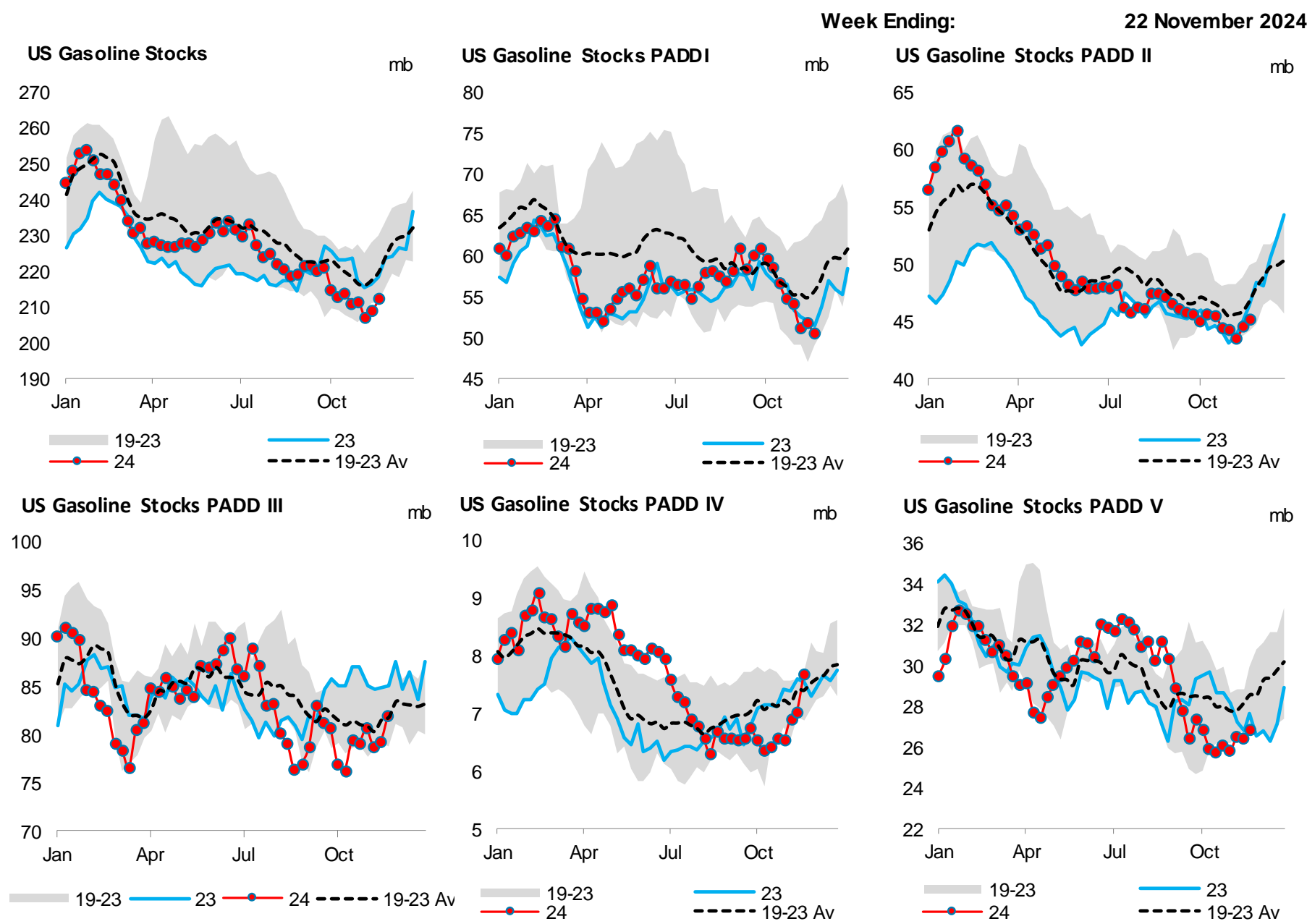
Week Ending: 22 November 2024



US Inventories (mb)	22/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	428.45	-1.84	-0.4%	2.94	0.7%	-21.22	-4.7%	-18.95	-4.2%
Cushing	24.14	-0.91	-3.6%	-1.22	-4.8%	-3.58	-12.9%	-12.65	-34.4%
PADD I (East Coast)	8.85	0.76	9.4%	0.82	10.2%	-1.34	-13.1%	-0.90	-9.3%
PADD II (Midcontinent)	107.38	-0.52	-0.5%	1.75	1.7%	-2.16	-2.0%	-14.09	-11.6%
PADD III (Gulf Coast)	240.55	-1.58	-0.7%	-1.01	-0.4%	-15.82	-6.2%	-2.58	-1.1%
PADD I (Rockies)	24.01	0.22	0.9%	1.78	8.0%	-0.58	-2.4%	-0.19	-0.8%
PADD V (West Coast)	47.67	-0.73	-1.5%	-0.40	-0.8%	-1.32	-2.7%	-1.18	-2.4%

Source: US EIA, Onyx Capital Advisory

Fig.5 – US EIA gasoline stocks by PADD (million barrels)

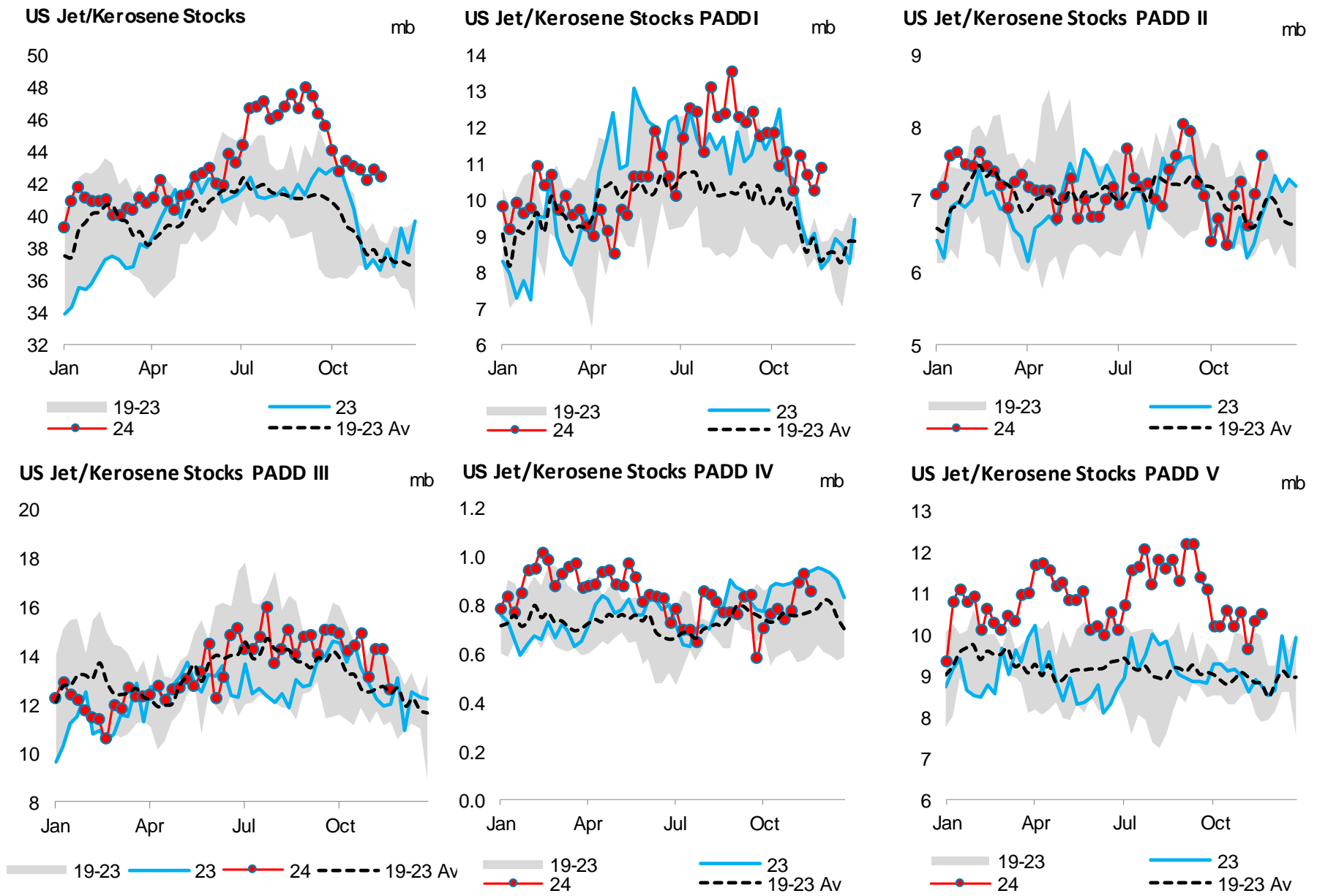


US Inventories (mb)	22/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	212.24	3.31	1.6%	1.37	0.7%	-5.94	-2.7%	-9.83	-4.4%
PADD I (East Coast)	50.64	-1.17	-2.3%	-4.14	-7.6%	-0.90	-1.8%	-5.50	-9.8%
PADD II (Midcontinent)	45.13	0.62	1.4%	0.73	1.6%	-1.39	-3.0%	-1.90	-4.0%
PADD III (Gulf Coast)	81.97	2.77	3.5%	2.91	3.7%	-2.98	-3.5%	-0.83	-1.0%
PADD I (Rockies)	7.66	0.63	9.0%	1.10	16.8%	0.12	1.6%	0.13	1.8%
PADD V (West Coast)	26.85	0.46	1.7%	0.78	3.0%	-0.79	-2.9%	-1.73	-6.1%

Source: US EIA, Onyx Capital Advisory

Fig.6 – US EIA jet/kerosene stocks by PADD (million barrels)

Week Ending: 22 November 2024

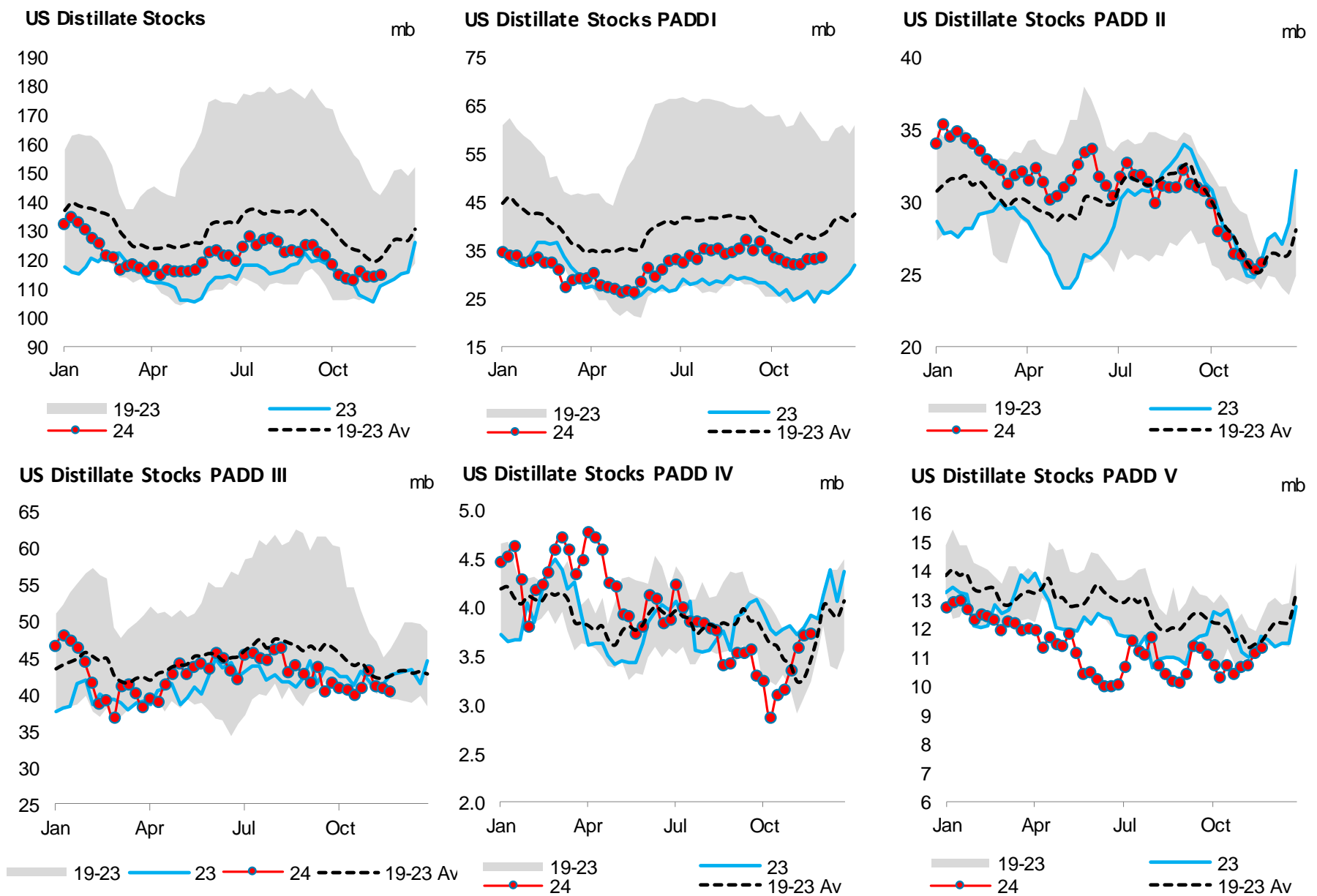


US Inventories (mb)	22/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Jet/Kerosene	42.50	-0.37	-0.9%	-0.65	-1.5%	5.87	16.0%	5.60	15.2%
PADD I (East Coast)	10.90	0.63	6.2%	0.65	6.3%	2.81	34.8%	2.49	29.6%
PADD II (Midcontinent)	7.62	0.54	7.6%	0.55	7.8%	0.86	12.7%	0.72	10.4%
PADD III (Gulf Coast)	12.62	-1.63	-11.4%	-2.26	-15.2%	0.58	4.8%	0.41	3.4%
PADD I (Rockies)	0.86	-0.07	-7.7%	0.12	15.8%	-0.08	-8.8%	0.08	10.1%
PADD V (West Coast)	10.50	0.17	1.6%	0.30	2.9%	1.70	19.3%	1.90	22.1%

Source: US EIA, Onyx Capital Advisory

Fig.7 – US EIA distillate stocks by PADD (million barrels)

Week Ending: 22 November 2024

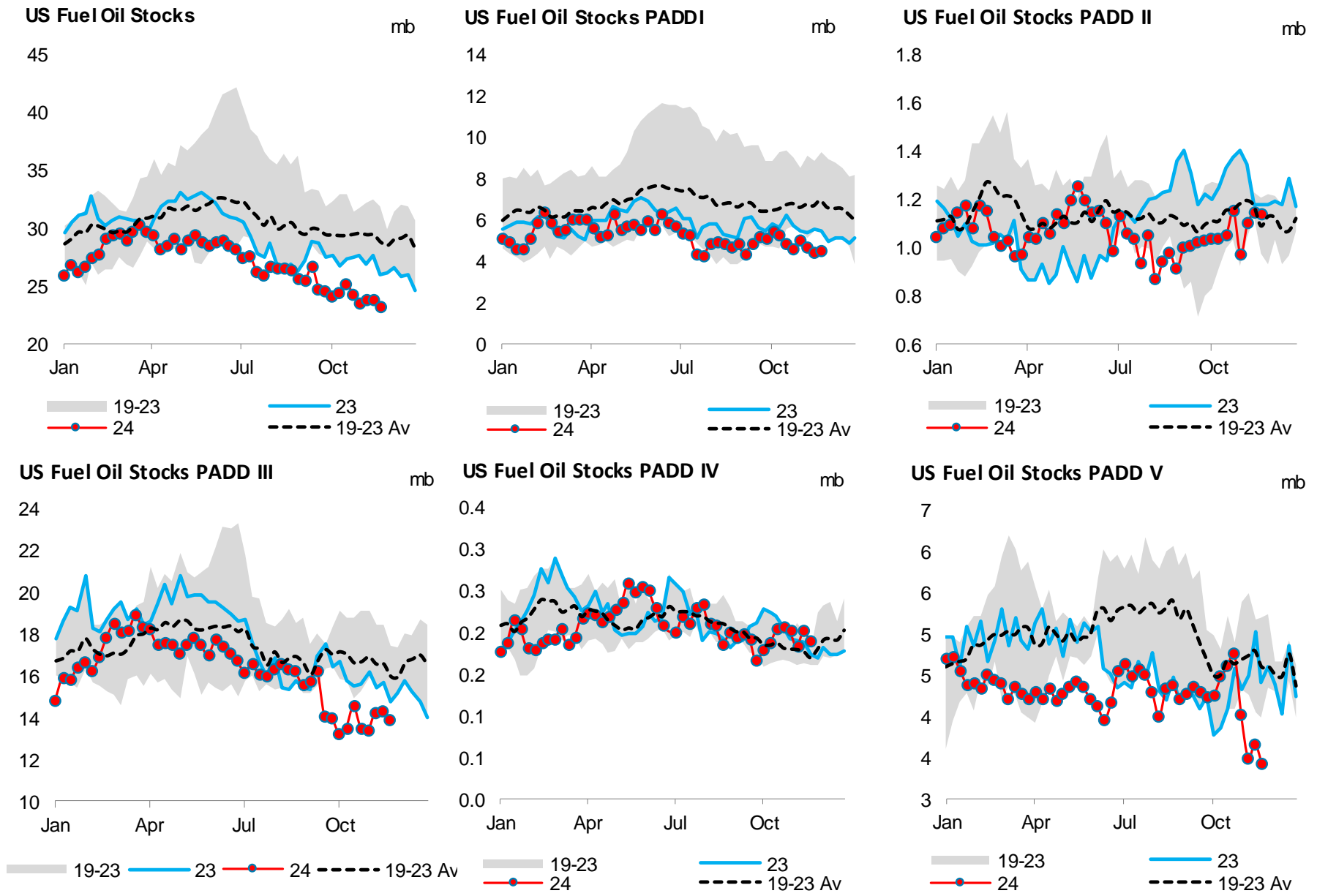


US Inventories (mb)	22/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Distillate	114.72	0.42	0.4%	1.86	1.6%	3.94	3.6%	-7.81	-6.4%
PADD I (East Coast)	33.53	0.22	0.7%	1.46	4.5%	6.94	26.1%	-5.03	-13.0%
PADD II (Midcontinent)	25.80	0.49	1.9%	-0.63	-2.4%	-0.09	-0.3%	0.15	0.6%
PADD III (Gulf Coast)	40.34	-0.50	-1.2%	-0.45	-1.1%	-2.35	-5.5%	-2.51	-5.9%
PADD I (Rockies)	3.74	0.02	0.6%	0.59	18.6%	-0.18	-4.6%	0.09	2.4%
PADD V (West Coast)	11.32	0.18	1.7%	0.89	8.5%	-0.38	-3.2%	-0.51	-4.3%

Source: US EIA, Onyx Capital Advisory

Fig.8 – US EIA residual fuel oil stocks by PADD (million barrels)

Week Ending: 22 November 2024

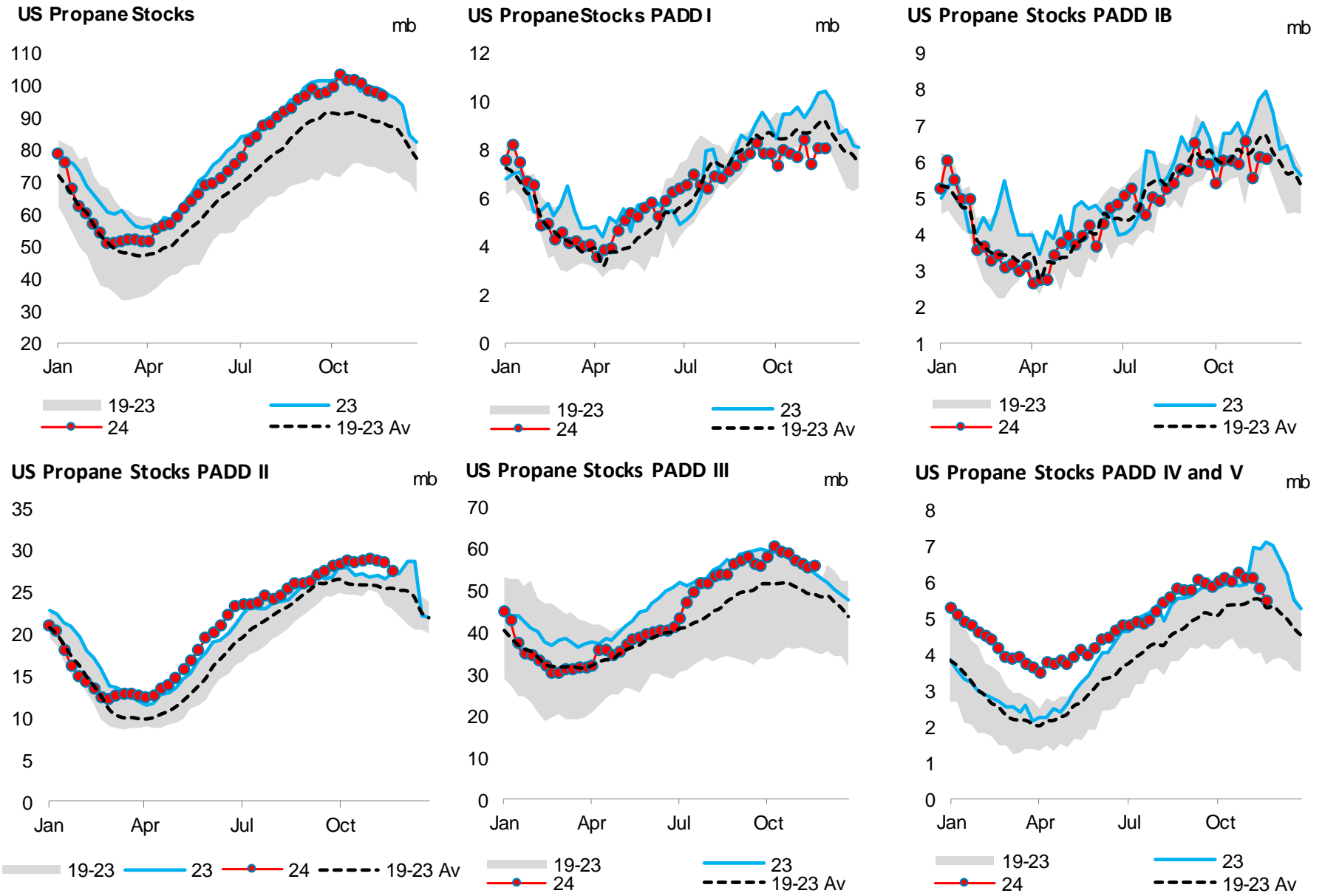


US Inventories (mb)	22/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Residual Fuel Oil	23.17	-0.62	-2.6%	-1.06	-4.4%	-2.85	-11.0%	-5.42	-19.0%
PADD I (East Coast)	4.53	0.08	1.8%	-0.08	-1.7%	-0.93	-17.1%	-2.27	-33.4%
PADD II (Midcontinent)	1.14	-0.01	-0.4%	-0.01	-1.1%	-0.04	-3.2%	0.03	2.7%
PADD III (Gulf Coast)	13.90	-0.45	-3.1%	0.40	2.9%	-0.90	-6.1%	-2.02	-12.7%
PADD I (Rockies)	0.19	-0.01	-5.5%	-0.02	-7.8%	0.02	9.2%	0.01	6.0%
PADD V (West Coast)	3.42	-0.24	-6.7%	-1.35	-28.3%	-0.99	-22.5%	-1.18	-25.7%

Source: US EIA, Onyx Capital Advisory

Fig.9 – US EIA Propane and Propylene stocks by PADD (million barrels)

Week Ending: 22 November 2024

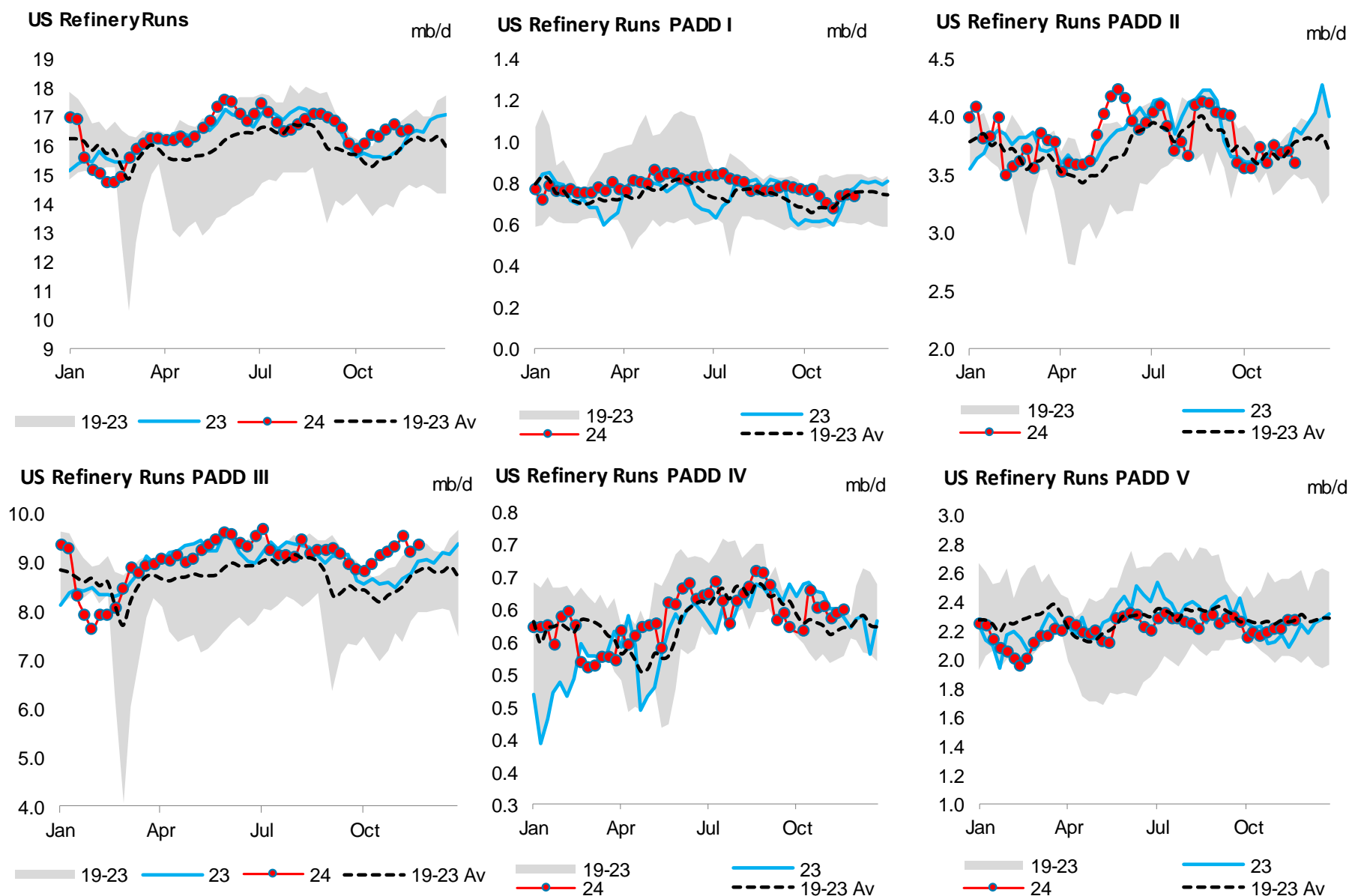


US Inventories (mb)	22/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Propane & Propylene	96.69	-1.01	-1.0%	-4.84	-4.8%	-2.04	-2.1%	8.66	9.8%
PADD I (East Coast)	8.07	0.02	0.2%	0.35	4.5%	-2.37	-22.7%	-0.91	-10.1%
PADD IB (Central Atlantic)	5.70	-0.02	-0.4%	0.15	2.7%	-1.84	-24.4%	-0.45	-7.3%
PADD II (Midcontinent)	27.50	-1.13	-3.9%	-1.20	-4.2%	0.37	1.3%	2.35	9.4%
PADD III (Gulf Coast)	55.64	0.42	0.8%	-3.24	-5.5%	1.56	2.9%	7.06	14.5%
PADD IV & V (Rockies & WC)	5.49	-0.32	-5.6%	-0.75	-12.0%	-1.60	-22.5%	0.15	2.7%

Source: US EIA, Onyx Capital Advisory

Fig.10 – US EIA gross crude input into refineries by PADD (million barrels)

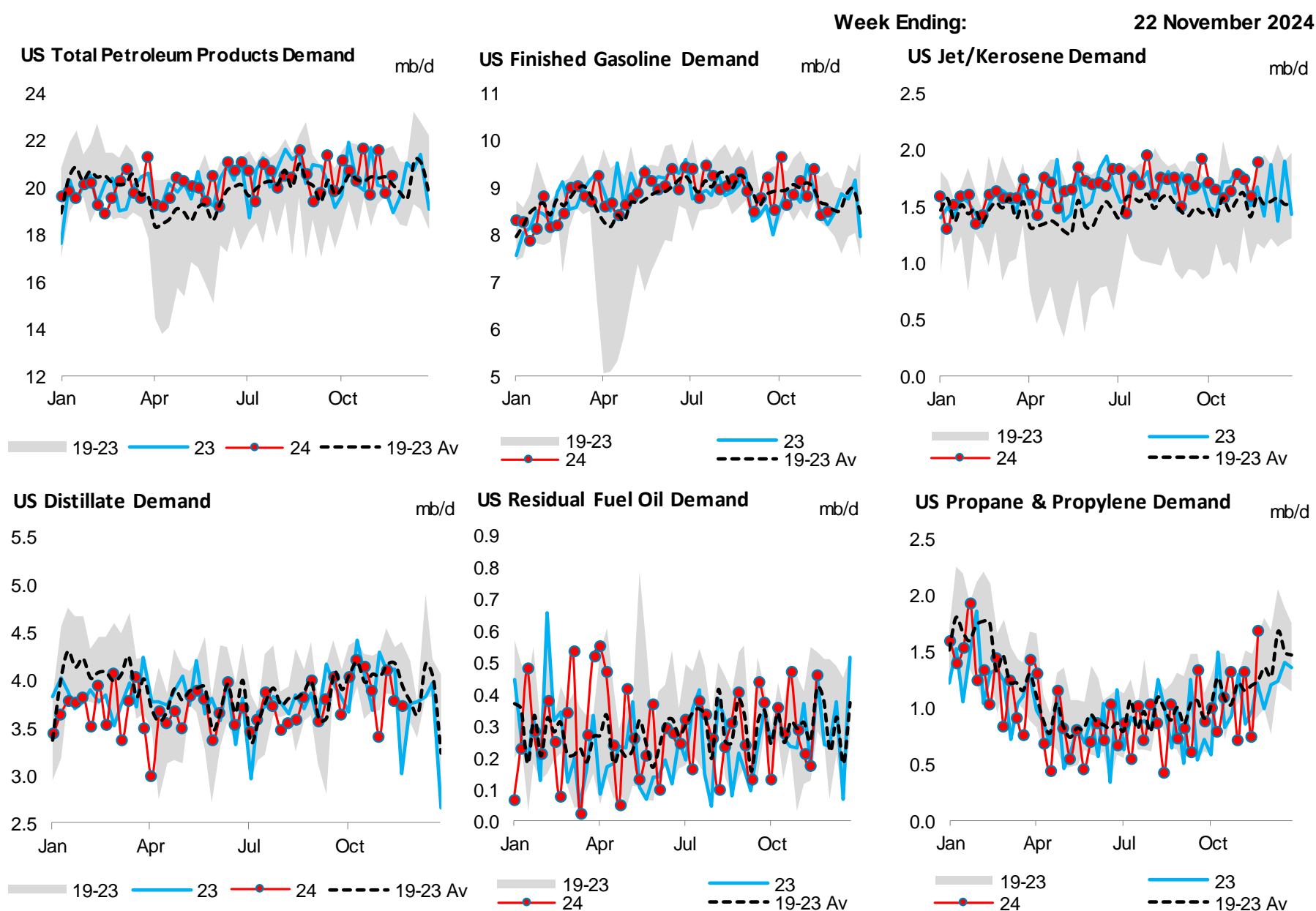
Week Ending: 22 November 2024



US Refining (mb/d)	22/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
US Gross inputs into refining	16.58	0.04	0.3%	0.25	1.6%	0.16	1.0%	0.29	1.8%
PADD I (East Coast)	0.74	-0.01	-1.5%	0.03	4.7%	-0.04	-4.5%	-0.02	-3.0%
PADD II (Midcontinent)	3.61	-0.10	-2.8%	0.00	0.1%	-0.29	-7.4%	-0.17	-4.5%
PADD III (Gulf Coast)	9.36	0.15	1.6%	0.13	1.4%	0.35	3.8%	0.47	5.2%
PADD I (Rockies)	0.60	0.01	1.0%	0.00	-0.7%	0.01	1.9%	0.02	4.2%
PADD V (West Coast)	2.28	0.01	0.4%	0.09	4.1%	0.13	6.2%	-0.01	-0.3%

Source: US EIA, Onyx Capital Advisory

Fig.11 – US EIA product supplied by PADD (million barrels)



US Product Supplied / Demand (mb/d)	22/11/24	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Total Product Demand	20.47	0.70	3.5%	-1.17	-5.4%	1.55	8.2%	0.78	4.0%
Finished Gasoline Demand	8.51	0.09	1.0%	-0.65	-7.1%	0.30	3.7%	0.04	0.5%
Jet/Kerosene Demand	1.90	0.30	18.7%	0.27	16.5%	0.23	13.5%	0.25	15.4%
Distillate Demand	3.72	-0.06	-1.5%	-0.16	-4.2%	0.70	23.4%	0.07	2.0%
Fuel Oil Demand	0.46	0.29	166.3%	-0.01	-2.1%	0.01	1.6%	0.07	16.5%
Propane Demand	1.69	0.95	127.7%	0.38	28.6%	0.47	38.7%	0.37	27.7%

Source: US EIA, Onyx Capital Advisory

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