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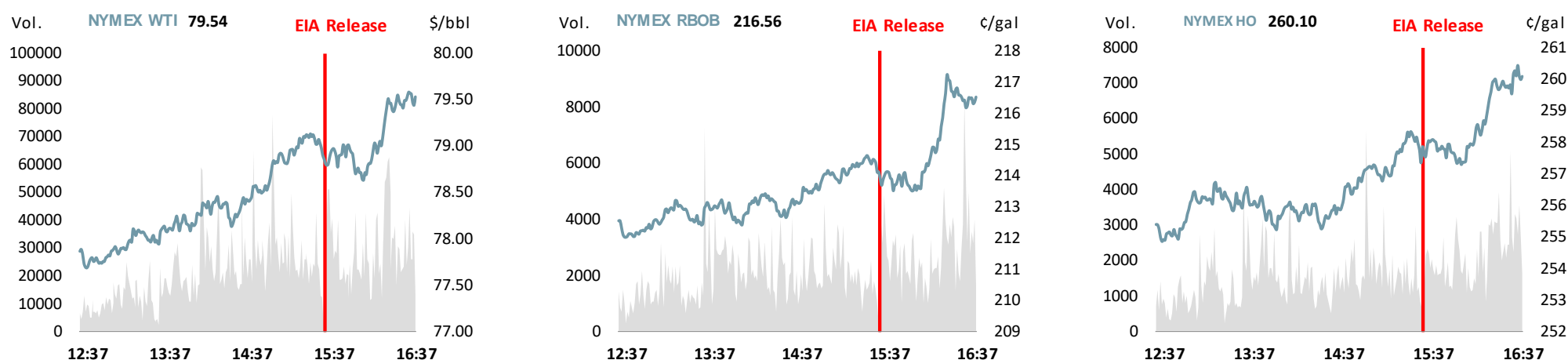
ADVISORY

Weekly EIA Report

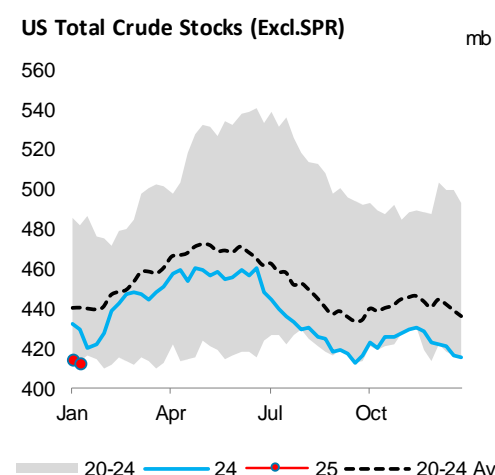
Wednesday, 15 January 2025



Fig.1 – Summary of stock changes and post-statistics release price reaction (London)

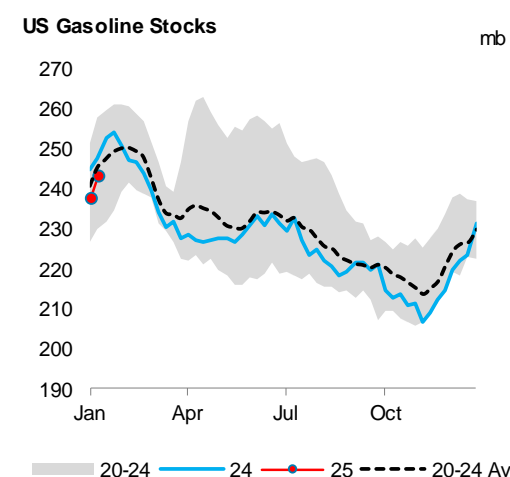


mb/d		Change Previous Week	Change Previous Year	Inventories (mb)		Change Previous Week	Change Previous Year
Input to CDU	16.8	▼ -0.27	▼ -0.11	Crude	412.7	▼ -1.96	▼ -17.23
Utilisation (%)	91.7	▼ -1.60	▼ -0.90	Cushing	20.8	▲ 0.77	▼ -11.27
Refinery Runs	16.6	▼ -0.26	▼ -0.01	Gasoline	243.6	▲ 5.85	▼ -4.50
Gasoline Production	9.3	▲ 0.40	▼ -0.09	Distillate	132.0	▲ 3.08	▼ -2.74
Disillate Production	5.2	▼ -0.02	▲ 0.28	Jet/Kerosene	43.7	▲ 2.07	▲ 2.78
Jet/Kero Production	1.8	▼ -0.05	▲ 0.13	Residual Fuel Oil	23.6	▼ -0.82	▼ -3.24
Resid Production	0.3	▼ -0.04	▼ -0.10	Other	375.8	▼ -11.66	▼ -7.15
Crude Imports	6.1	▼ -0.30	▼ -1.30	Total Products	818.7	▼ -1.48	▼ -14.85
Product Imports	1.6	▼ -0.19	▼ -0.41	Total Crude & Products	1231.4	▼ -3.44	▼ -32.08



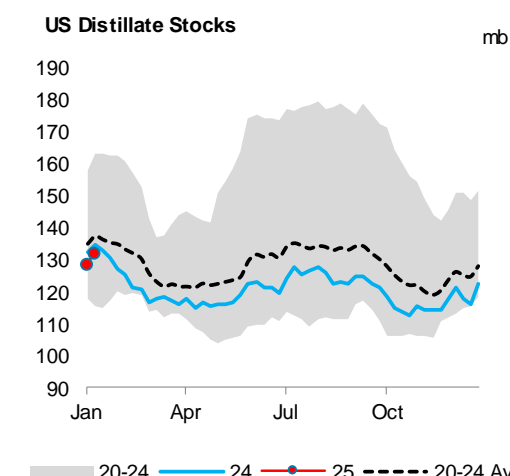
US Crude Stocks (mb)	10-Jan-25	w/w	03-Jan-25	y/y	12-Jan-24
Total Crude (Excl. SPR)	412.7	-2.0	414.6	-17.2	429.9
PADD I	7.2	-0.6	7.8	-0.6	7.8
PADD II	102.3	-1.0	103.2	-11.8	114.1
Cushing	20.8	0.8	20.0	-11.3	32.1
PADD III	230.3	-2.1	232.4	-5.5	235.8
PADD IV	24.5	0.1	24.4	-0.7	25.1
PADD V	48.4	1.7	46.8	1.4	47.0
SPR	394.3	0.5	393.8	38.7	355.6

US Refinery runs (mb/d)	10-Jan-25	w/w	03-Jan-25	y/y	12-Jan-24
US Capacity Util %	91.7	-1.6	93.3	-0.9	92.6
US Crude Inputs	16.82	-0.27	17.09	-0.11	16.9
PADD I	0.7	0.00	0.7	0.03	0.7
PADD II	4.0	-0.03	4.1	-0.05	4.1
PADD III	9.2	-0.29	9.5	0.03	9.1
PADD IV	0.6	0.00	0.6	-0.02	0.6
PADD V	2.2	0.07	2.1	0.01	2.1



US Mogas Stocks (mb)	10-Jan-25	w/w	03-Jan-25	y/y	12-Jan-24
Total Motor Gasoline	243.6	5.9	237.7	-4.5	248.1
PADD I	63.4	2.0	61.4	3.3	60.0
PADD I RBOB	22.2	-0.1	22.4	2.4	19.9
PADD II	53.8	1.2	52.6	-4.6	58.5
PADD III	87.3	1.9	85.4	-3.7	91.0
PADD IV	8.4	0.3	8.1	0.2	8.3
PADD V	30.6	0.5	30.2	0.3	30.3
Finished Gasoline	14.4	0.1	14.3	-5.0	19.4
Blending Comp.	229.2	5.7	223.4	0.5	228.7

US Jet/Kero Stocks (mb)	10-Jan-25	w/w	03-Jan-25	y/y	12-Jan-24
Total Jet/Kerosene	43.7	2.1	41.6	2.8	40.9
PADD I	10.1	1.2	8.9	0.8	9.2
PADD II	7.3	0.2	7.0	0.1	7.2
PADD III	13.5	0.4	13.1	0.6	12.9
PADD IV	0.8	0.0	0.8	0.0	0.8
PADD V	12.1	0.2	11.9	1.3	10.8



US Distillate Stocks (mb)	10-Jan-25	w/w	03-Jan-25	y/y	12-Jan-24
Total Distillates	132.0	3.1	128.9	-2.7	134.8
PADD I	35.0	-2.2	37.2	1.1	33.9
PADD I (A)	4.8	-0.3	5.1	-0.4	5.2
PADD I (B)	18.3	-1.3	19.6	1.8	16.5
PADD I (C)	11.9	-0.7	12.6	-0.3	12.2
PADD II	34.4	1.3	33.1	-1.1	35.4
PADD III	45.0	3.9	41.1	-3.1	48.0
PADD IV	5.0	-0.1	5.1	0.5	4.5
PADD V	12.7	0.2	12.5	-0.2	12.9
PADD 1B >500ppm	0.3	0.0	0.3	0.0	0.3
Distillate <15ppm	123.9	2.4	121.5	-2.1	126.0
PADD 1A	4.7	-0.3	5.0	-0.4	5.2
PADD 1B	17.9	-1.3	19.1	1.9	16.0
PADD III	39.7	3.2	36.5	-2.8	42.5

US FO Stocks (mb)	10-Jan-25	w/w	03-Jan-25	y/y	12-Jan-24
Total Fuel Oil	23.6	-0.8	24.4	-3.2	26.8
PADD I	5.3	-0.1	5.4	0.4	4.9
PADD II	1.0	0.0	1.0	-0.1	1.1
PADD III	13.4	-0.4	13.8	-2.6	15.9
PADD IV	0.2	0.0	0.2	0.1	0.2
PADD V	3.7	-0.3	4.0	-1.0	4.7

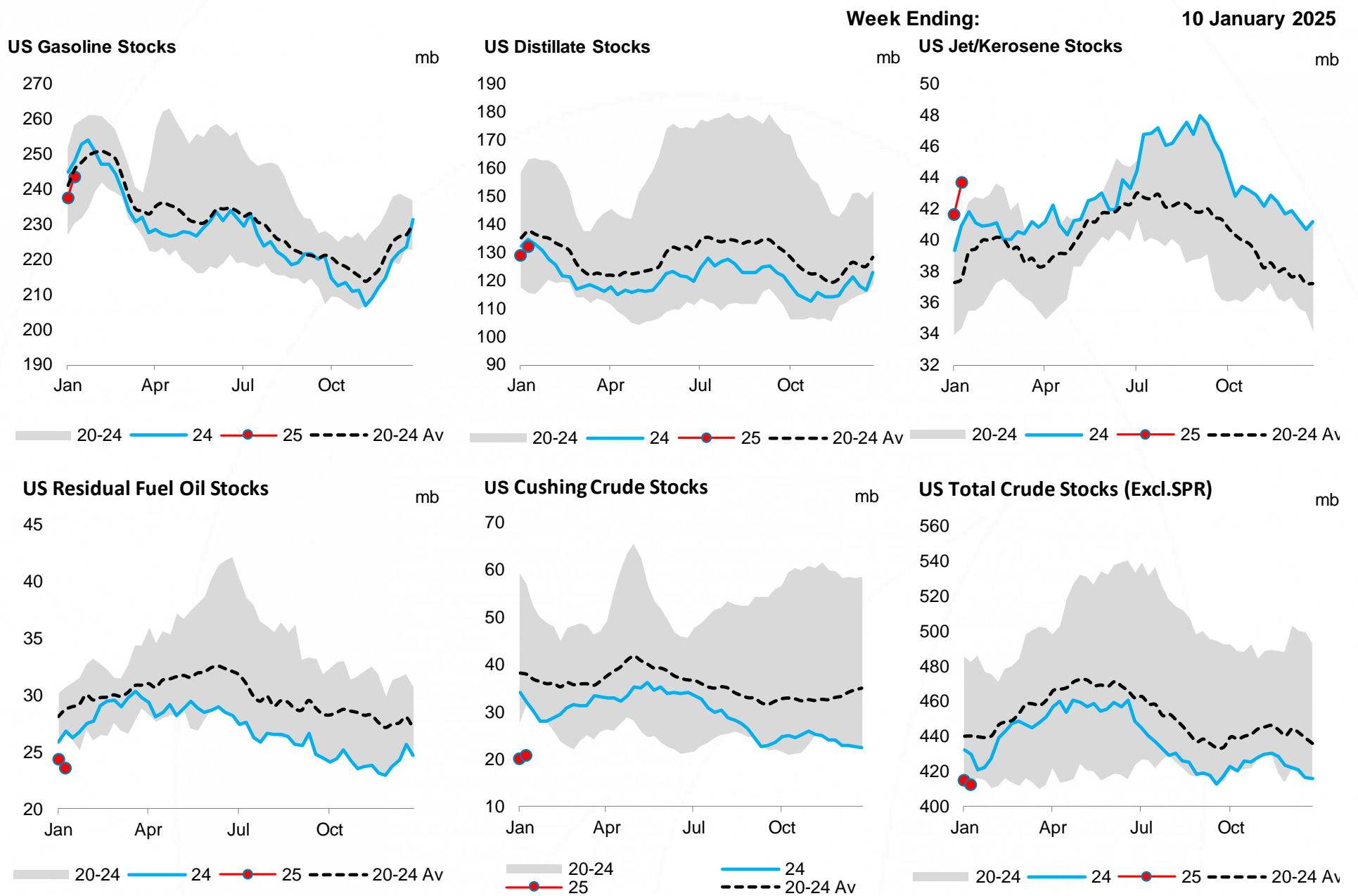
US Demand (mb/d)	10-Jan-25	w/w	03-Jan-25	y/y	12-Jan-24
Total Demand	20.7	0.9	19.8	0.8	19.9
Gasoline	8.3	-0.2	8.5	0.1	8.3
Jet/Kerosene	3.8	0.7	3.2	0.2	3.6
Distillates	1.5	-0.2	1.7	0.2	1.3
Fuel Oil	0.3	0.0	0.3	0.1	0.2
Other oils	5.1	0.4	4.7	0.1	5.0
Propane & Propylene	1.6	0.2	1.4	0.2	1.4

Fig.2 – Summary table of US EIA statistics

10 January 2025	Current Week	vs Last Week				vs Last Year				vs Five-year Average						
		Chg	% Chg	Chg	% Chg	Chg	% Chg	Chg	% Chg	Chg	% Chg					
Gasoline (mb/d)																
Demand	8.3	↓	-0.2	↓	-1.8%	8.5	↑	0.1	↑	0.7%	8.3	↑	0.1	↑	0.7%	8.3
Production	9.0	↑	0.3	↑	3.2%	8.7	↓	-0.2	↓	-2.7%	9.2	↓	-0.1	↓	-1.0%	9.1
Imports	0.5	↓	0.0	↓	-1.1%	0.5	↓	-0.1	↓	-18.0%	0.5	↓	-0.1	↓	-12.2%	0.5
Stocks (mb)	243.6	↑	5.9	↑	2.5%	237.7	↓	-4.5	↓	-1.8%	248.1	↓	-2.5	↓	-1.0%	246.0
Finished Gasoline	14.4	↑	0.1	↑	0.8%	14.3	↓	-5.0	↓	-25.7%	19.4	↓	-7.0	↓	-32.6%	21.4
Conventional Gasoline	14.4	↑	0.1	↑	0.8%	14.3	↓	-5.0	↓	-25.7%	19.4	↓	-7.0	↓	-32.6%	21.4
Blending Components	229.2	↑	5.7	↑	2.6%	223.4	↑	0.5	↑	0.2%	228.7	↑	4.5	↑	2.0%	224.7
RBOB	52.9	↓	-0.2	↓	-0.4%	53.1	↑	1.7	↑	3.3%	51.2	↑	2.5	↑	5.0%	50.4
Distillates (mb/d)																
Demand	3.8	↑	0.7	↑	20.8%	3.2	↑	0.2	↑	5.3%	3.6	↓	-0.2	↓	-6.1%	4.1
Production	5.2	↓	0.0	↓	-0.4%	5.2	↑	0.3	↑	5.7%	4.9	↑	0.4	↑	9.3%	4.7
Imports	0.2	↑	0.0	↑	9.5%	0.2	↑	0.1	↑	90.4%	0.1	↓	-0.1	↓	-18.8%	0.3
Stocks (mb)	132.0	↑	3.1	↑	2.4%	128.9	↓	-2.7	↓	-2.0%	134.8	↓	-5.6	↓	-4.1%	137.6
Diesel (< 15 ppm)	123.9	↑	2.4	↑	1.9%	121.5	↓	-2.1	↓	-1.6%	126.0	↓	-2.5	↓	-2.0%	126.4
Heating Oil (> 15 ppm)	8.1	↑	0.7	↑	9.7%	7.4	↓	-0.7	↓	-7.7%	8.8	↓	-3.1	↓	-27.9%	11.3
PADD I Northeast	1.1	↓	-0.1	↓	-6.2%	1.1	↓	-0.2	↓	-15.5%	1.3	↓	-2.3	↓	-68.4%	3.4
Central Atlantic	0.4	↑	0.0	↑	4.7%	0.4	↓	-0.1	↓	-12.0%	0.5	↓	-1.8	↓	-79.9%	2.2
Lower Atlantic	0.6	↓	-0.1	↓	-14.6%	0.7	↓	-0.2	↓	-22.3%	0.8	↓	-0.3	↓	-36.0%	0.9
Jet Kerosene (mb/d)																
Demand	1.5	↓	-0.2	↓	-13.6%	1.7	↑	0.2	↑	14.6%	1.3	↑	0.1	↑	7.1%	1.4
Production	1.8	↓	0.0	↓	-2.4%	1.9	↑	0.1	↑	7.7%	1.7	↑	0.2	↑	15.1%	1.6
Imports	0.2	↑	0.1	↑	33.1%	0.2	↑	0.1	↑	229.5%	0.1	↑	0.0	↑	21.7%	0.2
Exports	0.2	↑	0.0	↑	3.6%	0.2	↑	0.0	↑	6.0%	0.2	↑	0.1	↑	37.1%	0.2
Stocks (mb)	43.7	↑	2.1	↑	5.0%	41.6	↑	2.8	↑	6.8%	40.9	↑	5.3	↑	13.9%	38.4
Residual Fuel Oil (mb/d)																
Demand	0.3	↑	0.0	↑	11.8%	0.3	↑	0.1	↑	48.9%	0.2	↑	0.1	↑	56.9%	0.2
Production	0.3	↓	0.0	↓	-12.3%	0.3	↓	-0.1	↓	-29.2%	0.4	↓	0.0	↓	-3.8%	0.3
Imports	0.1	↓	-0.1	↓	-52.3%	0.1	↓	-0.1	↓	-54.2%	0.2	↓	-0.1	↓	-62.2%	0.2
Exports	0.1	↓	-0.1	↓	-47.0%	0.2	↓	0.0	↓	-31.9%	0.1	↓	0.0	↓	-23.3%	0.1
Stocks (mb)	23.6	↓	-0.8	↓	-3.4%	24.4	↓	-3.2	↓	-12.1%	26.8	↓	-5.6	↓	-19.1%	29.1
Refinery Runs (mb/d)																
US Gross Crude Inputs	16.8	↓	-0.3	↓	-1.6%	17.1	↓	-0.1	↓	-0.6%	16.9	↑	0.7	↑	4.5%	16.1
Gross Inputs, % Capacity	91.7	↓	-1.6	↓	-1.7%	93.3	↓	-0.9	↓	-1.0%	92.6	↑	3.9	↑	4.4%	87.8
PADD I -Northeast	0.7	↓	0.0	↓	-2.0%	0.8	↑	0.0	↑	2.8%	0.7	↓	0.0	↓	-0.6%	0.7
PADD II - Mid Continent	4.0	↓	0.0	↓	-0.8%	4.1	↓	-0.1	↓	-1.5%	4.1	↑	0.2	↑	4.6%	3.9
PADD III Gulf Coast	9.3	↓	-0.3	↓	-3.2%	9.6	↓	0.0	↓	-0.4%	9.3	↑	0.5	↑	5.8%	8.7
PADD IV Rockies	0.6	↓	0.0	↓	-0.7%	0.6	↓	0.0	↓	-4.2%	0.6	↑	0.0	↑	1.4%	0.5
PADD V West Coast	2.2	↑	0.1	↑	3.6%	2.2	↓	0.0	↓	0.0%	2.2	↑	0.0	↑	1.8%	2.2
Crude Oil (mb/d)																
Production	13.5	↓	-0.1	↓	-0.6%	13.6	↑	0.2	↑	1.4%	13.3	↑	1.2	↑	10.1%	12.2
Imports	6.1	↓	-0.3	↓	-4.7%	6.4	↓	-1.3	↓	-17.5%	7.4	↓	-0.6	↓	-8.6%	6.7
Exports	4.1	↑	1.0	↑	32.5%	3.1	↓	-1.0	↓	-18.9%	5.0	↑	0.6	↑	18.7%	3.4
Stocks (mb)	412.7	↓	-2.0	↓	-0.5%	414.6	↓	-17.2	↓	-4.0%	429.9	↓	-28.6	↓	-6.5%	441.3
PADD I - Northeast	7.2	↓	-0.6	↓	-8.0%	7.8	↓	-0.6	↓	-8.3%	7.8	↓	-1.7	↓	-18.8%	8.9
PADD II Mid Continent	102.3	↓	-1.0	↓	-0.9%	103.2	↓	-11.8	↓	-10.3%	114.1	↓	-19.5	↓	-16.0%	121.8
Cushing (mb)	20.8	↑	0.8	↑	3.8%	20.0	↓	-11.3	↓	-35.1%	32.1	↓	-16.1	↓	-43.6%	36.9
Gulf Coast	230.3	↓	-2.1	↓	-0.9%	232.4	↓	-5.5	↓	-2.3%	235.8	↓	-8.0	↓	-3.4%	238.3
Rockies	24.5	↑	0.1	↑	0.3%	24.4	↓	-0.7	↓	-2.7%	25.1	↑	0.6	↑	2.7%	23.8
West Coast	48.4	↑	1.7	↑	3.6%	46.8	↑	1.4	↑	3.0%	47.0	↓	-0.1	↓	-0.2%	48.5

Source: US EIA, Onyx Capital Advisory

Fig.3 – US EIA crude and product stocks (million barrels)

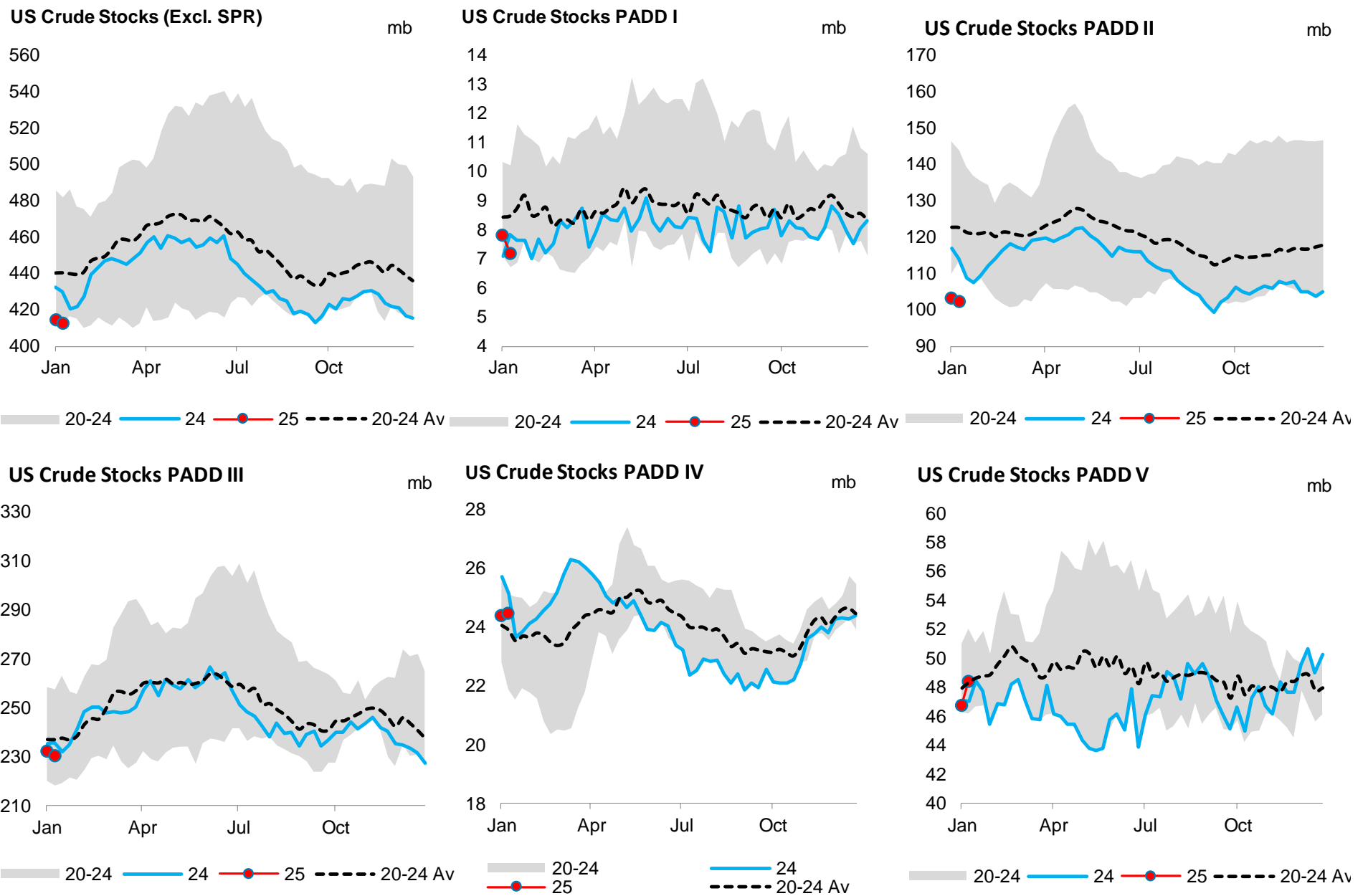


US Inventories (mb)	10/01/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	412.68	-1.96	-0.5%	-8.34	-2.0%	-17.23	-4.0%	-28.60	-6.5%
Cushing	20.80	0.77	3.8%	-2.20	-9.6%	-11.27	-35.1%	-16.08	-43.6%
Gasoline	243.57	5.85	2.5%	21.53	9.7%	-4.50	-1.8%	-2.47	-1.0%
Jet/Kerosene	43.70	2.07	5.0%	2.37	5.7%	2.78	6.8%	5.34	13.9%
Distillates	132.02	3.08	2.4%	13.86	11.7%	-2.74	-2.0%	-5.62	-4.1%
Diesel (<15 ppm)	123.90	2.36	1.9%	13.86	12.6%	-2.06	-1.6%	-2.48	-2.0%
Heating Oil (>15 ppm)	8.12	0.72	9.7%	0.01	0.1%	-0.68	-7.7%	-3.14	-27.9%
Resid Fuel Oil	23.57	-0.82	-3.4%	-0.78	-3.2%	-3.24	-12.1%	-5.55	-19.1%
Unfinished Oils	76.20	-1.90	-2.4%	-5.55	-6.8%	-7.55	-9.0%	-7.32	-8.8%
Total Products	818.69	-1.48	-0.2%	6.53	0.8%	-14.85	-1.8%	-0.89	-0.1%
Total Crude & Product	1231.37	-3.44	-0.3%	-1.81	-0.1%	-32.08	-2.5%	-29.50	-2.3%
SPR Crude	394.32	0.50	0.1%	1.27	0.3%	38.73	10.9%	-124.13	-23.9%

Source: US EIA, Onyx Capital Advisory

Fig.4 – US EIA crude stocks by PADD (million barrels)

Week Ending: 10 January 2025

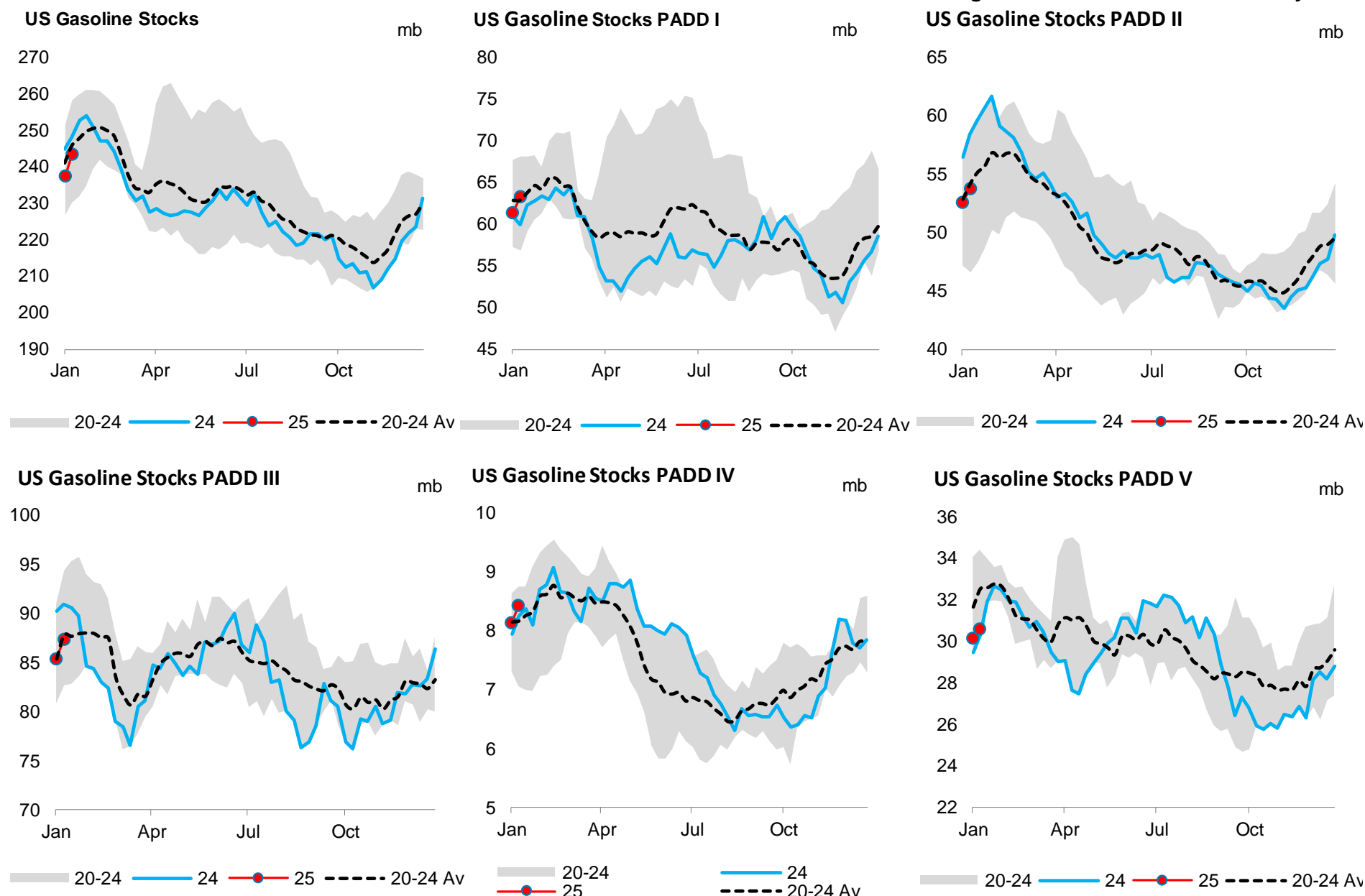


US Inventories (mb)	10/01/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	412.68	-1.96	-0.5%	-8.34	-2.0%	-17.23	-4.0%	-28.60	-6.5%
Cushing	20.80	0.77	3.8%	-2.20	-9.6%	-11.27	-35.1%	-16.08	-43.6%
PADD I (East Coast)	7.19	-0.63	-8.0%	-0.32	-4.3%	-0.65	-8.3%	-1.67	-18.8%
PADD II (Midcontinent)	102.28	-0.96	-0.9%	-2.85	-2.7%	-11.78	-10.3%	-19.52	-16.0%
PADD III (Gulf Coast)	230.32	-2.10	-0.9%	-3.06	-1.3%	-5.51	-2.3%	-7.98	-3.4%
PADD I (Rockies)	24.45	0.06	0.3%	0.15	0.6%	-0.68	-2.7%	0.64	2.7%
PADD V (West Coast)	48.44	1.66	3.6%	-2.25	-4.4%	1.39	3.0%	-0.08	-0.2%

Source: US EIA, Onyx Capital Advisory

Fig.5 – US EIA gasoline stocks by PADD (million barrels)

Week Ending: 10 January 2025

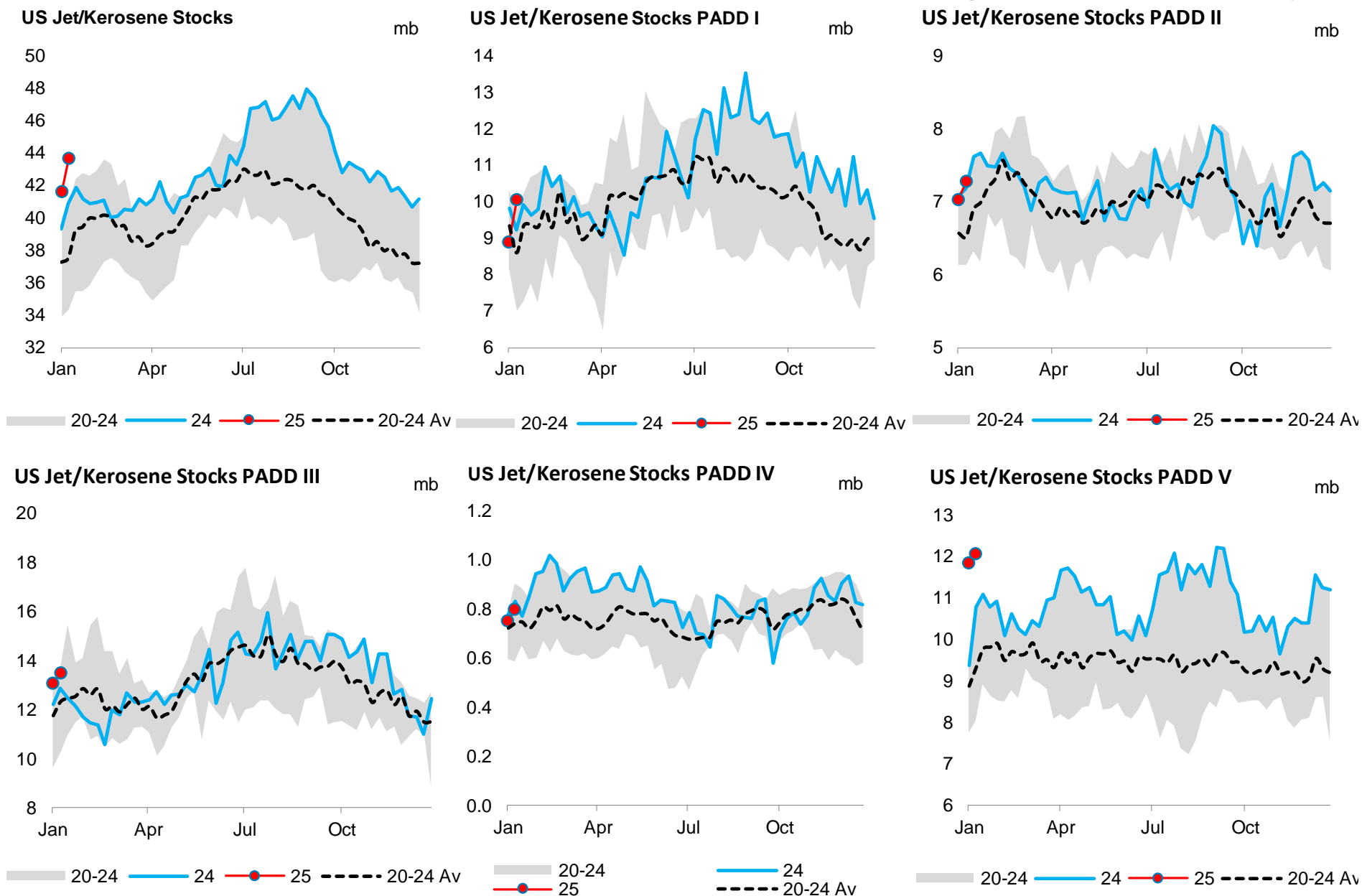


US Inventories (mb)	10/01/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	243.57	5.85	2.5%	21.53	9.7%	-4.50	-1.8%	-2.47	-1.0%
PADD I (East Coast)	63.35	1.97	3.2%	7.66	13.8%	3.33	5.5%	0.39	0.6%
PADD II (Midcontinent)	53.84	1.23	2.3%	6.47	13.7%	-4.62	-7.9%	-0.78	-1.4%
PADD III (Gulf Coast)	87.34	1.91	2.2%	4.68	5.7%	-3.66	-4.0%	-0.68	-0.8%
PADD I (Rockies)	8.43	0.29	3.6%	0.64	8.2%	0.16	2.0%	0.17	2.1%
PADD V (West Coast)	30.61	0.46	1.5%	2.08	7.3%	0.29	0.9%	-1.57	-4.9%

Source: US EIA, Onyx Capital Advisory

Fig.6 – US EIA jet/kerosene stocks by PADD (million barrels)

Week Ending: 10 January 2025

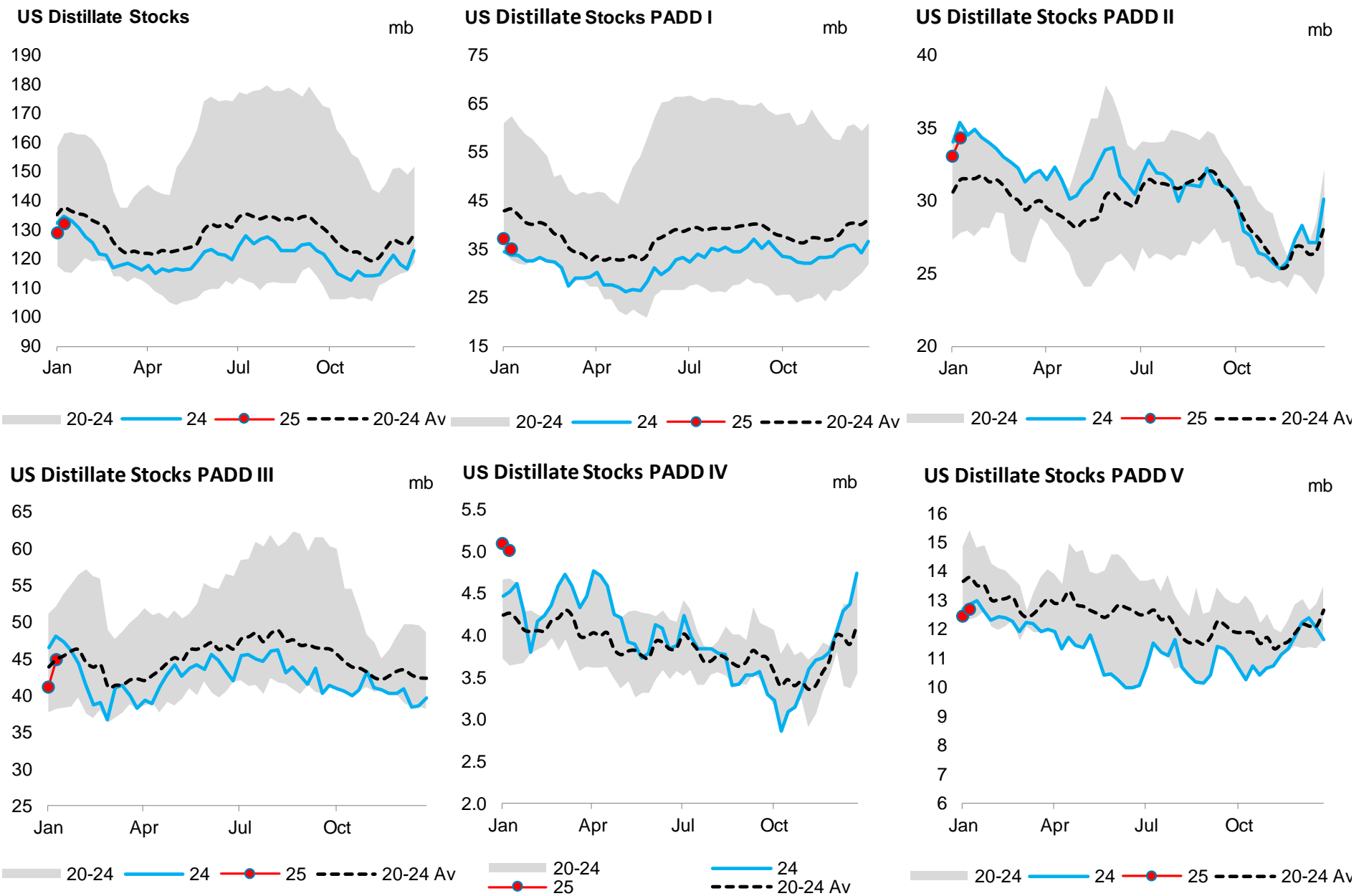


US Inventories (mb)	10/01/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Jet/Kerosene	43.70	2.07	5.0%	2.37	5.7%	2.78	6.8%	5.34	13.9%
PADD I (East Coast)	10.06	1.17	13.1%	0.12	1.2%	0.84	9.1%	1.20	13.5%
PADD II (Midcontinent)	7.28	0.24	3.5%	0.12	1.7%	0.10	1.3%	0.73	11.1%
PADD III (Gulf Coast)	13.50	0.40	3.0%	1.77	15.1%	0.60	4.7%	0.81	6.3%
PADD I (Rockies)	0.80	0.05	6.5%	-0.14	-14.4%	-0.03	-4.2%	0.02	2.7%
PADD V (West Coast)	12.06	0.21	1.8%	0.49	4.3%	1.27	11.8%	2.59	27.3%

Source: US EIA, Onyx Capital Advisory

Fig.7 – US EIA distillate stocks by PADD (million barrels)

Week Ending: 10 January 2025

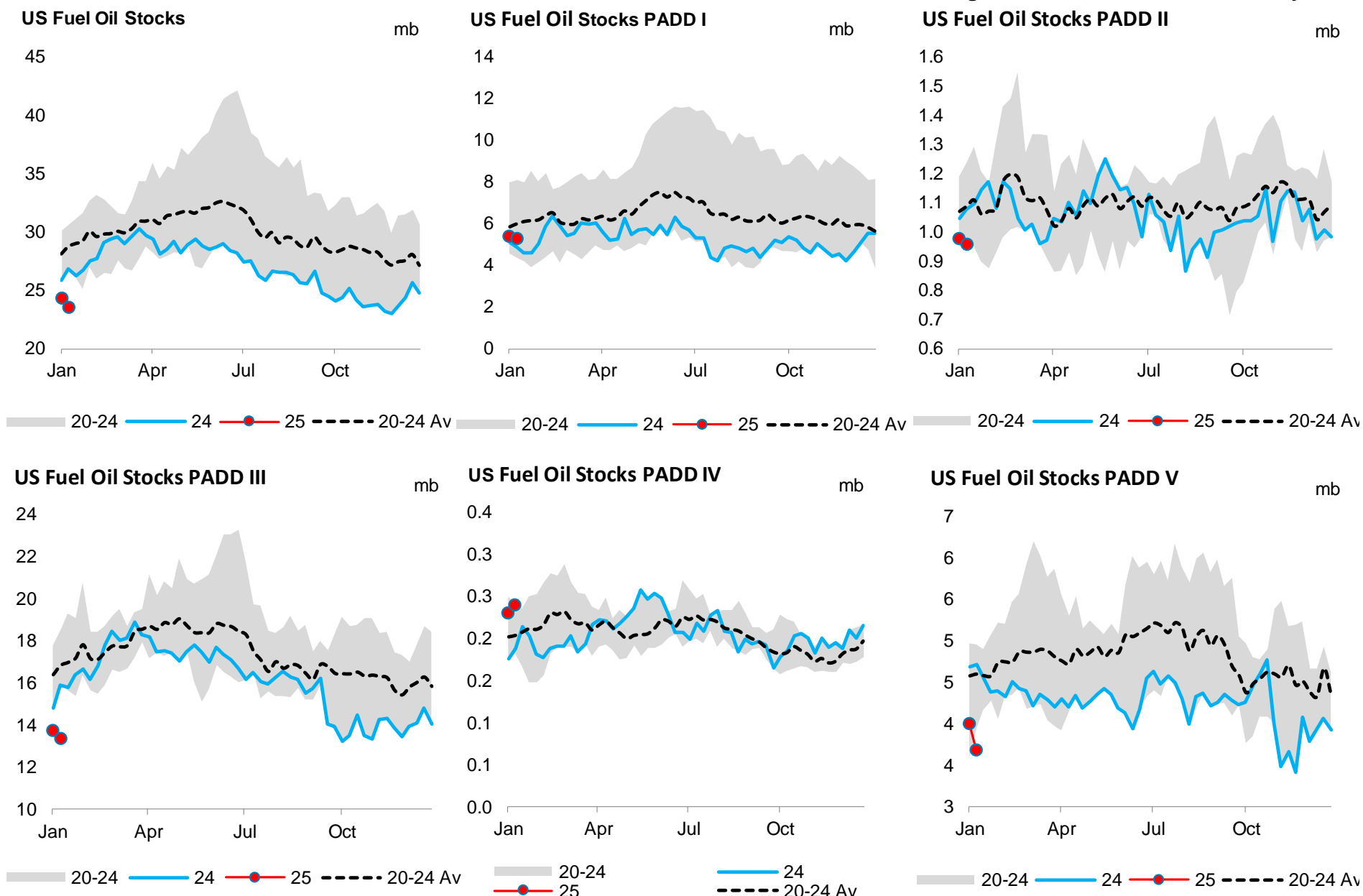


US Inventories (mb)	10/01/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Distillate	132.02	3.08	2.4%	13.86	11.7%	-2.74	-2.0%	-5.62	-4.1%
PADD I (East Coast)	35.00	-2.24	-6.0%	-0.85	-2.4%	1.11	3.3%	-7.97	-18.6%
PADD II (Midcontinent)	34.37	1.32	4.0%	7.21	26.6%	-1.06	-3.0%	2.69	8.5%
PADD III (Gulf Coast)	44.96	3.86	9.4%	6.50	16.9%	-3.07	-6.4%	-0.30	-0.7%
PADD I (Rockies)	5.00	-0.08	-1.6%	0.71	16.6%	0.48	10.6%	0.78	18.4%
PADD V (West Coast)	12.69	0.22	1.8%	0.29	2.3%	-0.19	-1.5%	-0.82	-6.0%

Source: US EIA, Onyx Capital Advisory

Fig.8 – US EIA residual fuel oil stocks by PADD (million barrels)

Week Ending: 10 January 2025

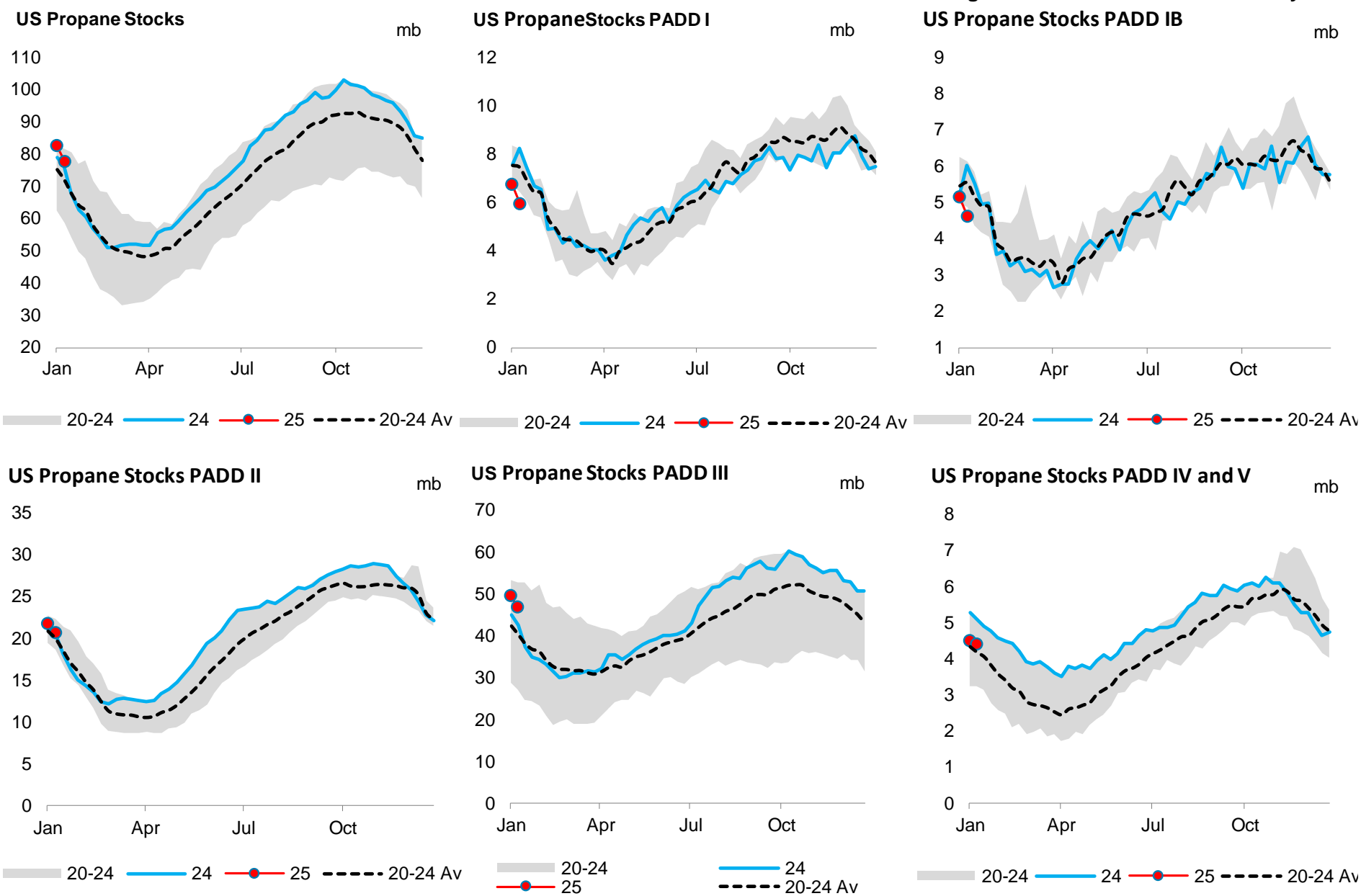


US Inventories (mb)	10/01/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Residual Fuel Oil	23.57	-0.82	-3.4%	-0.78	-3.2%	-3.24	-12.1%	-5.55	-19.1%
PADD I (East Coast)	5.32	-0.09	-1.6%	0.21	4.1%	0.41	8.4%	-0.86	-14.0%
PADD II (Midcontinent)	0.96	-0.02	-1.7%	-0.02	-1.8%	-0.12	-11.1%	-0.14	-12.8%
PADD III (Gulf Coast)	13.37	-0.40	-2.9%	-0.75	-5.3%	-2.55	-16.0%	-3.58	-21.1%
PADD I (Rockies)	0.24	0.01	3.9%	0.03	13.8%	0.05	27.1%	0.04	18.9%
PADD V (West Coast)	3.68	-0.32	-8.0%	-0.25	-6.4%	-1.04	-22.0%	-1.00	-21.4%

Source: US EIA, Onyx Capital Advisory

Fig.9 – US EIA Propane and Propylene stocks by PADD (million barrels)

Week Ending: 10 January 2025

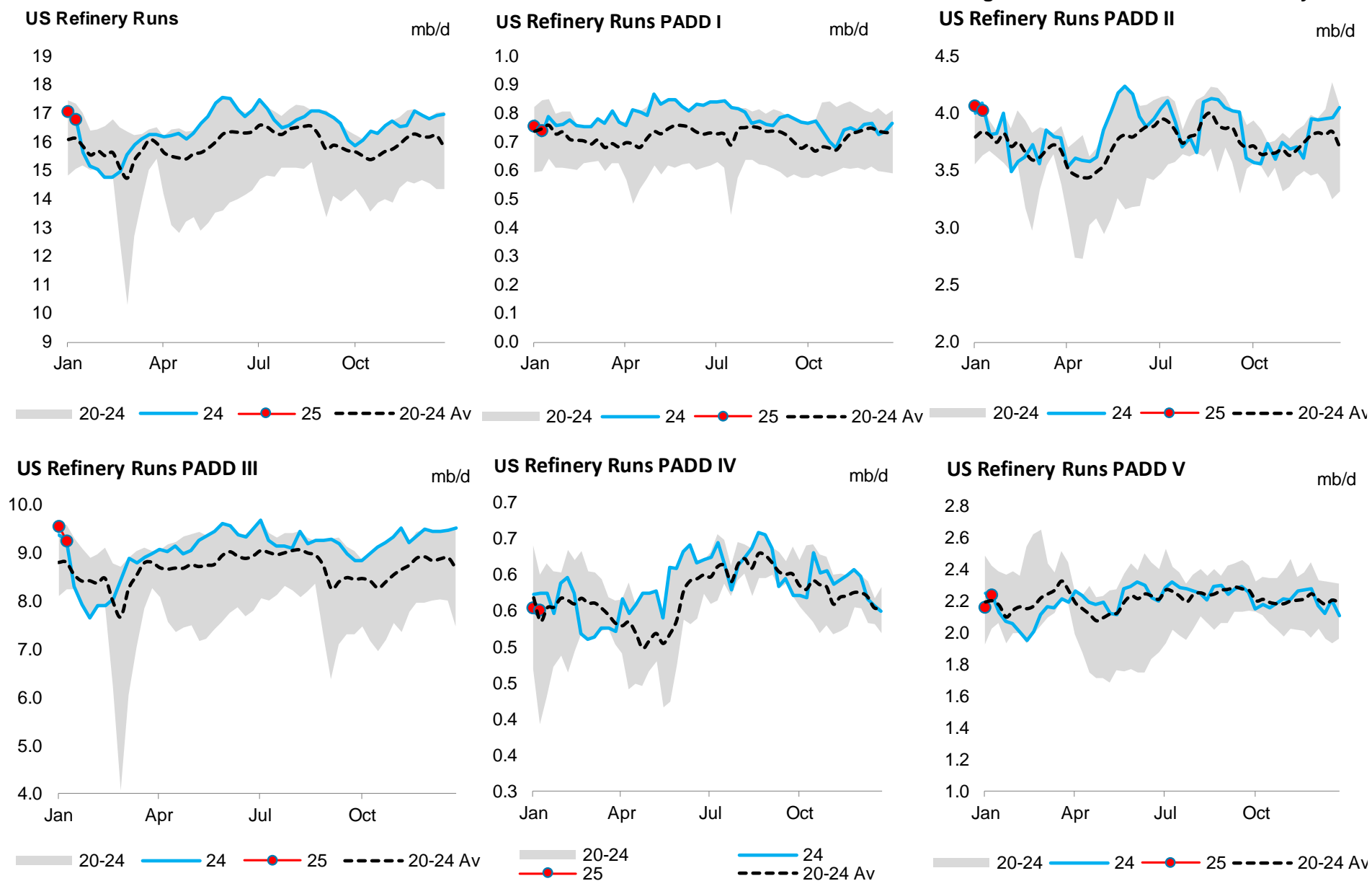


US Inventories (mb)	10/01/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Propane & Propylene	77.85	-4.74	-5.7%	-12.25	-13.6%	1.54	2.0%	7.45	10.6%
PADD I (East Coast)	5.95	-0.79	-11.8%	-1.98	-25.0%	-2.28	-27.7%	-1.18	-16.5%
PADD IB (Central Atlantic)	4.24	-0.52	-10.9%	-1.43	-25.2%	-1.41	-25.0%	-0.67	-13.7%
PADD II (Midcontinent)	20.75	-1.09	-5.0%	-3.59	-14.7%	0.44	2.2%	1.32	6.8%
PADD III (Gulf Coast)	46.72	-2.78	-5.6%	-6.16	-11.6%	4.06	9.5%	7.03	17.7%
PADD IV & V (Rockies & WC)	4.43	-0.07	-1.6%	-0.52	-10.4%	-0.68	-13.2%	0.28	6.7%

Source: US EIA, Onyx Capital Advisory

Fig.10 – US EIA gross crude input into refineries by PADD (million barrels)

Week Ending: 10 January 2025

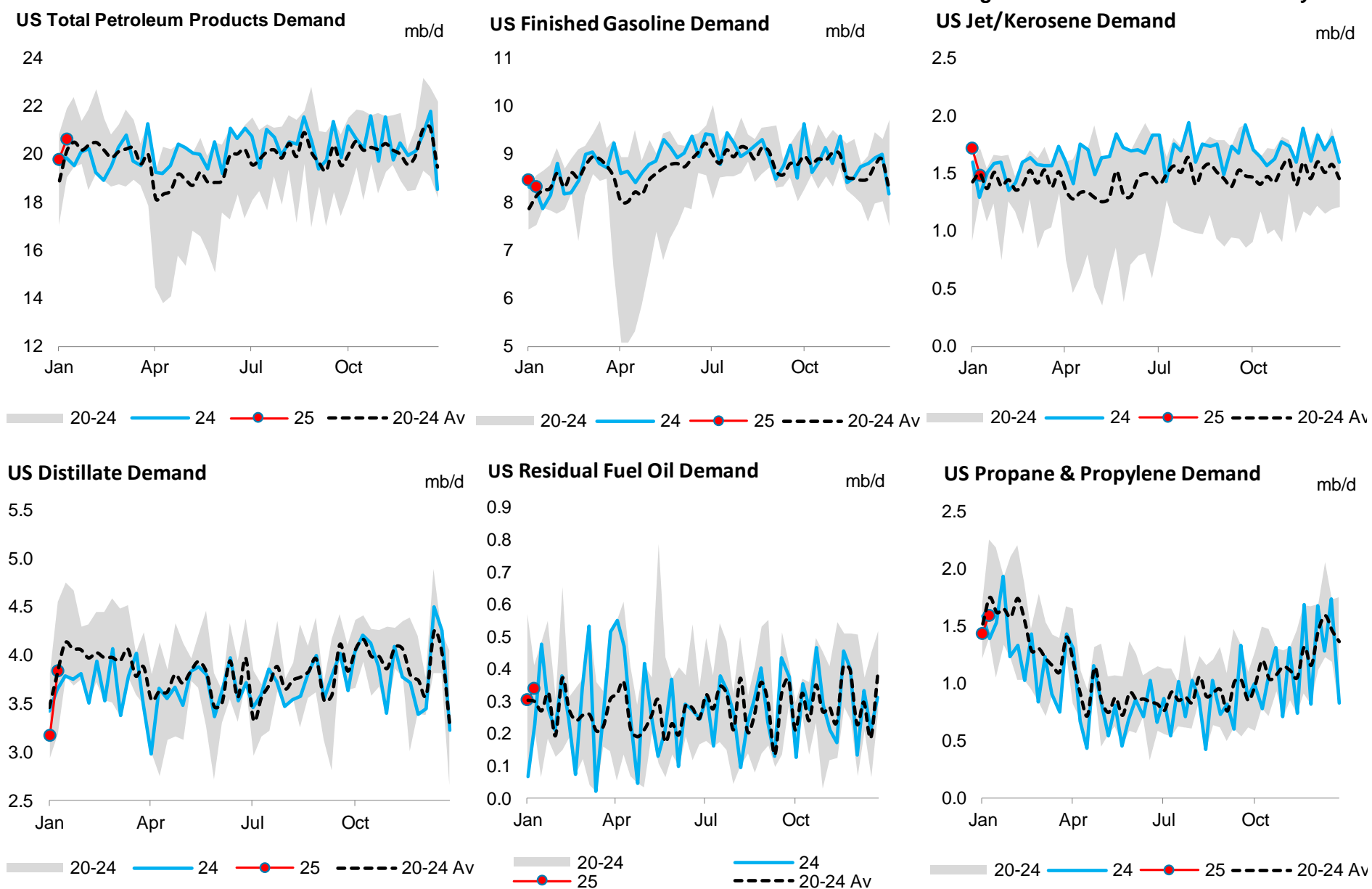


US Refining (mb/d)	10/01/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
US Gross inputs into refining	16.82	-0.27	-1.6%	-0.01	-0.1%	-0.11	-0.6%	0.72	4.5%
PADD I (East Coast)	0.74	-0.02	-2.0%	0.02	2.1%	0.02	2.8%	0.00	-0.6%
PADD II (Midcontinent)	4.03	-0.03	-0.8%	0.08	2.0%	-0.06	-1.5%	0.18	4.6%
PADD III (Gulf Coast)	9.25	-0.30	-3.2%	-0.20	-2.1%	-0.04	-0.4%	0.50	5.8%
PADD I (Rockies)	0.55	0.00	-0.7%	-0.02	-2.8%	-0.02	-4.2%	0.01	1.4%
PADD V (West Coast)	2.24	0.08	3.6%	0.11	5.4%	0.00	0.0%	0.04	1.8%

Source: US EIA, Onyx Capital Advisory

Fig.11 – US EIA product supplied by PADD (million barrels)

Week Ending: 10 January 2025



US Product Supplied / Demand (mb/d)	10/01/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Total Product Demand	20.67	0.88	4.5%	-0.15	-0.7%	0.80	4.0%	0.03	0.1%
Finished Gasoline Demand	8.33	-0.16	-1.8%	-0.60	-6.7%	0.06	0.7%	0.06	0.7%
Jet/Kerosene Demand	1.49	-0.23	-13.6%	-0.22	-13.0%	0.19	14.6%	0.10	7.1%
Distillate Demand	3.84	0.66	20.8%	-0.66	-14.7%	0.19	5.3%	-0.25	-6.1%
Fuel Oil Demand	0.34	0.04	11.8%	0.01	1.8%	0.11	48.9%	0.12	56.9%
Propane Demand	1.60	0.16	11.2%	0.32	24.7%	0.20	14.3%	-0.10	-6.2%

Source: US EIA, Onyx Capital Advisory

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