



# SWAPS COT - SUMMARY POSITIONING CHARTS

FOR MORE INSIGHT, SEE OUR WEEKLY CFTC ANALYSIS REPORT

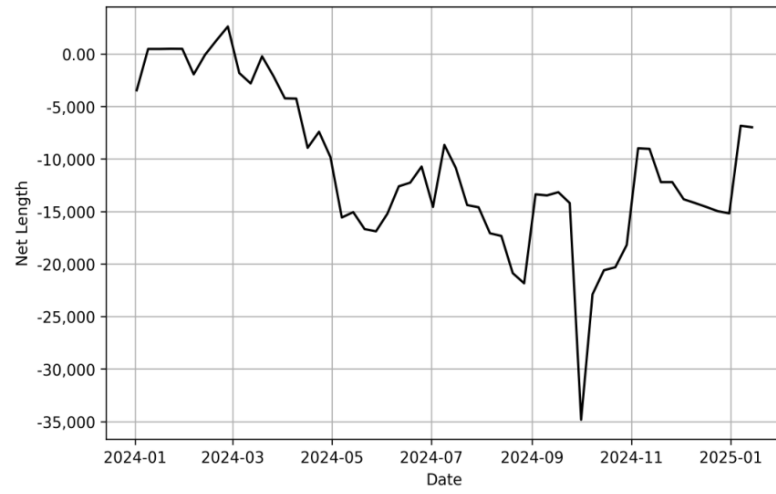
20 Jan 2025



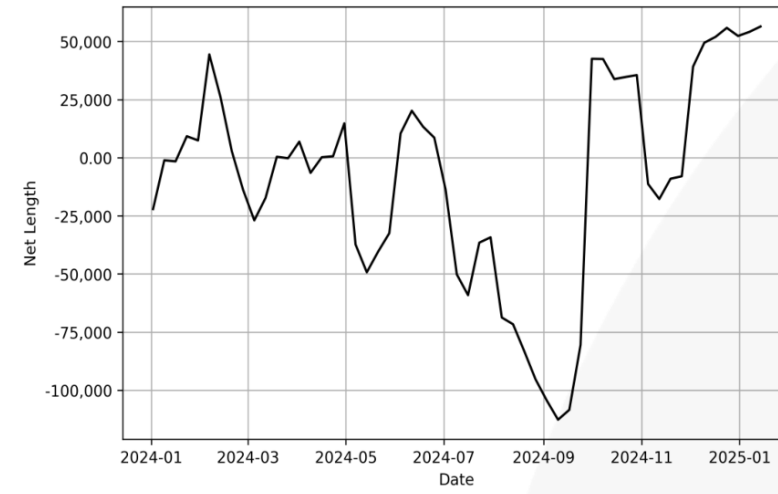
## DATED/BRENT

NET LENGTH

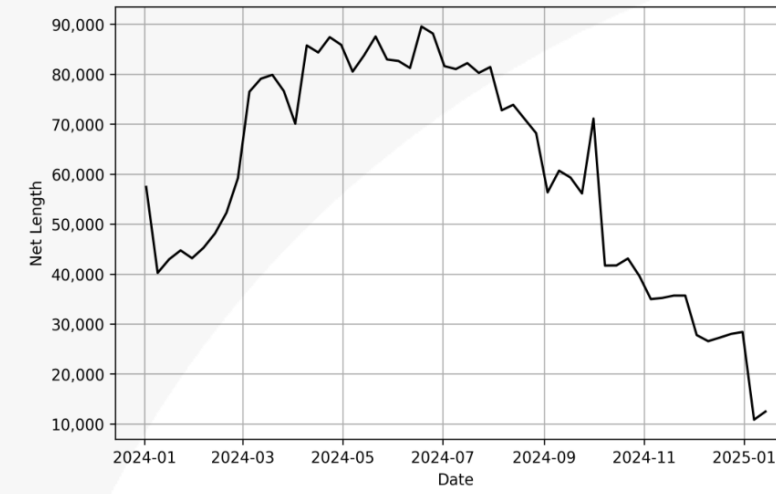
**MANAGED MONEY**  
WoW: -144 lots



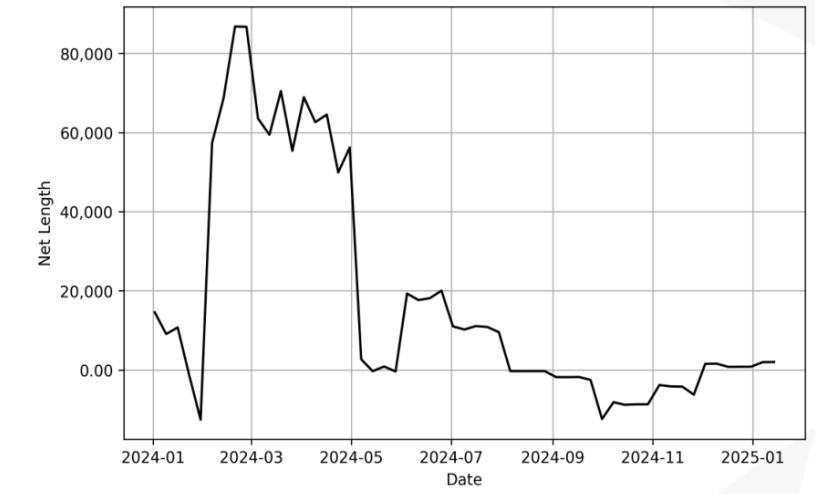
**PRODUCER / MERCHANT**  
WoW: +2,333 lots



**SWAP DEALER**  
WoW: +1,637 lots

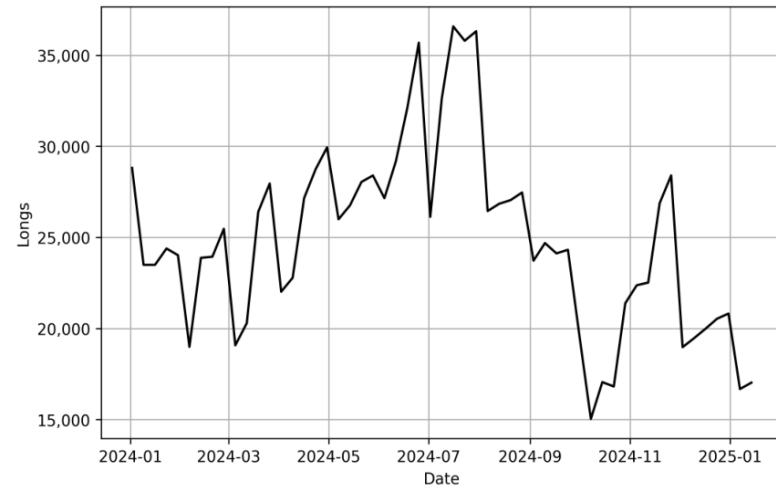


**OTHER REPORTABLES**  
WoW: +41 lots

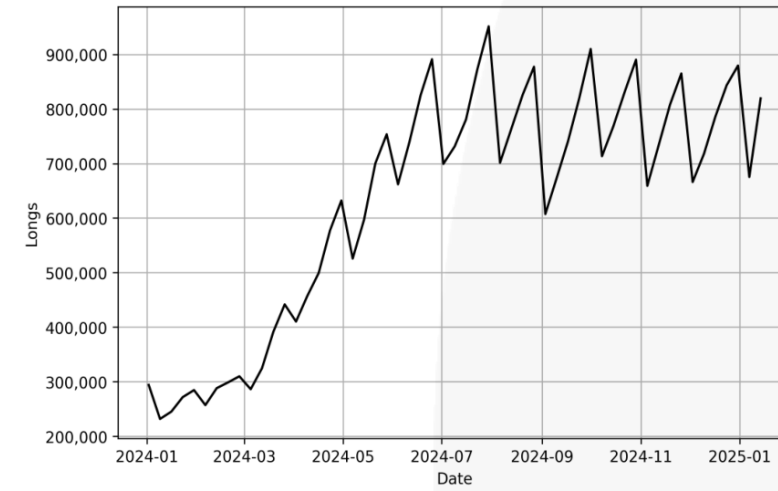


LONGS

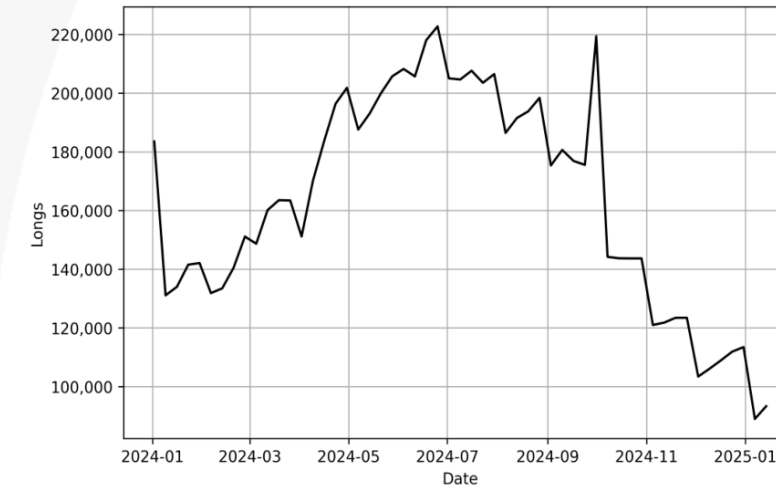
WoW: +352 lots



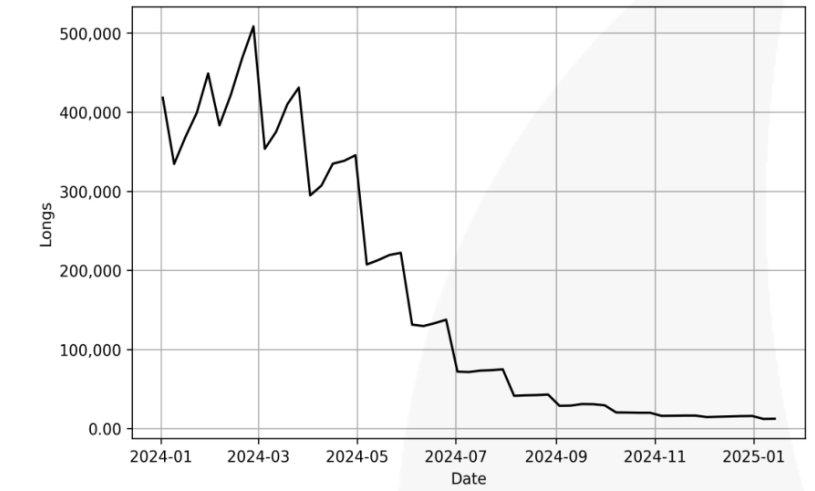
WoW: +143,981 lots



WoW: +4,343 lots

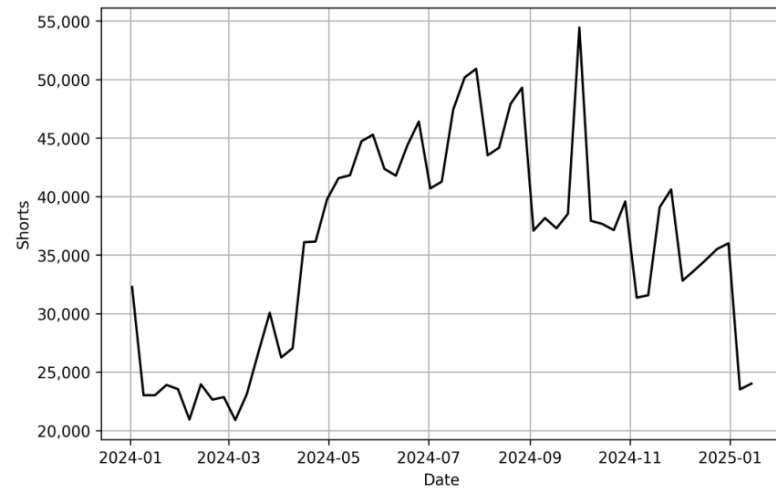


WoW: +256 lots

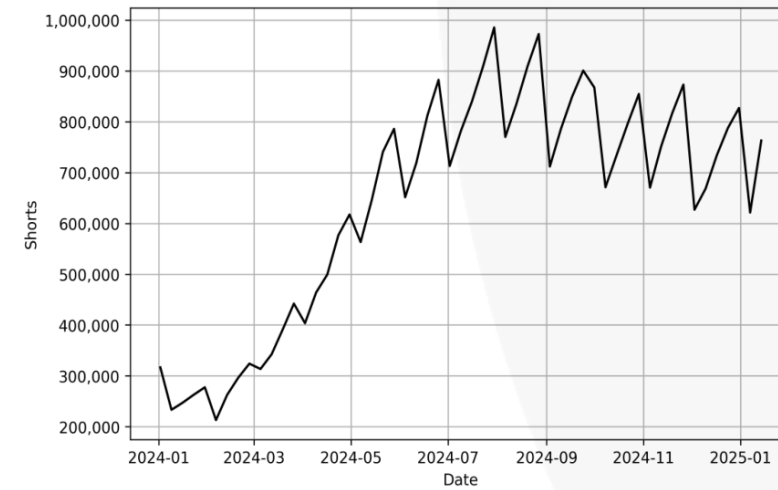


SHORTS

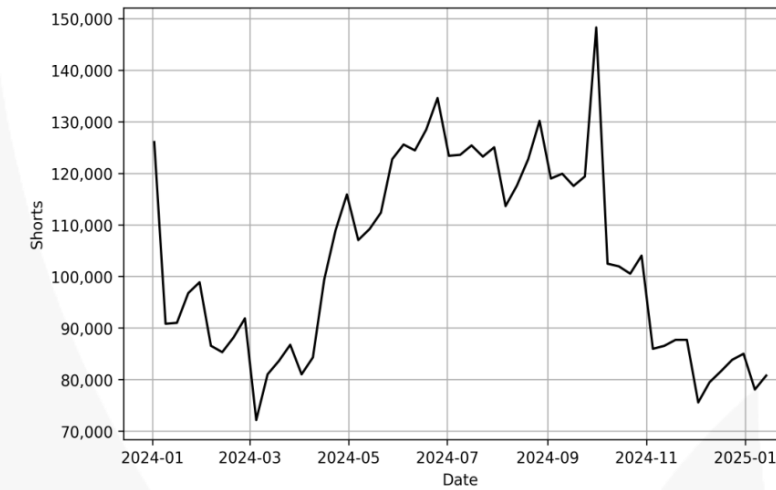
WoW: +497 lots



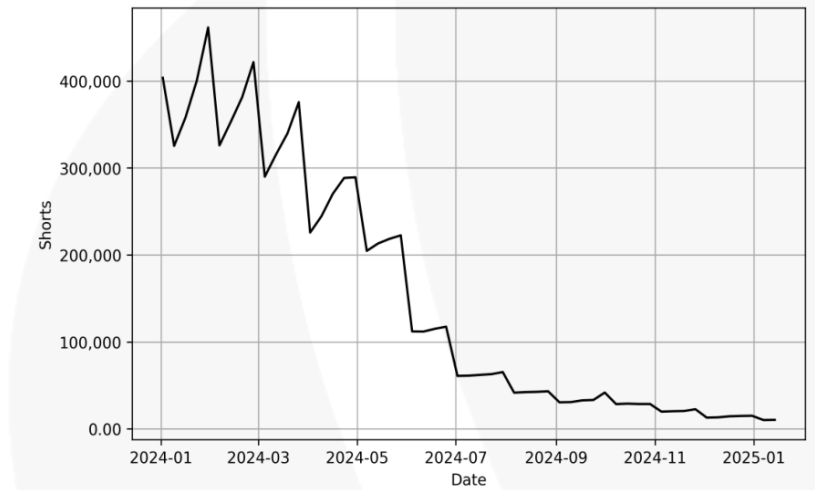
WoW: +141,648 lots



WoW: +2,706 lots

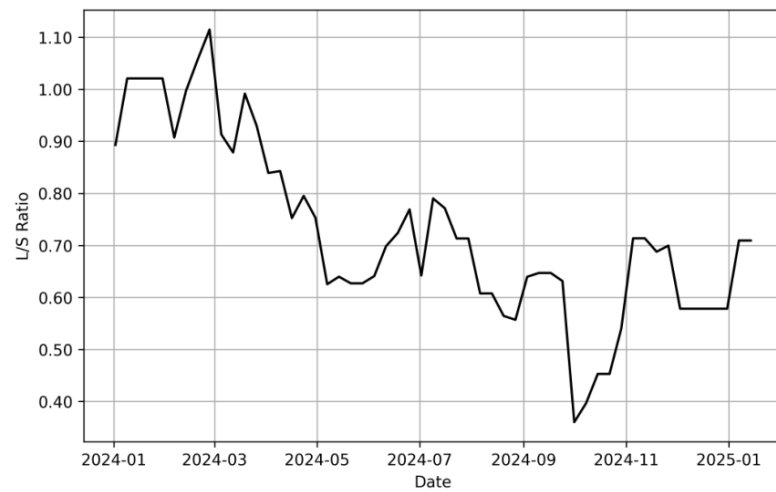


WoW: +214 lots

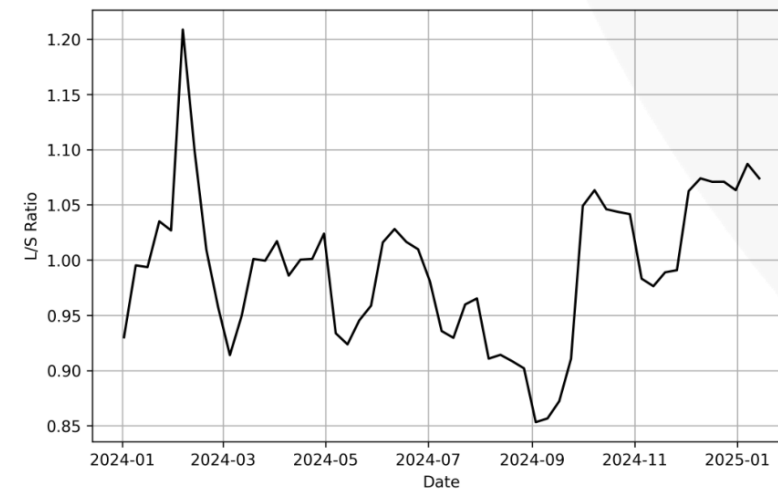


L/S RATIO

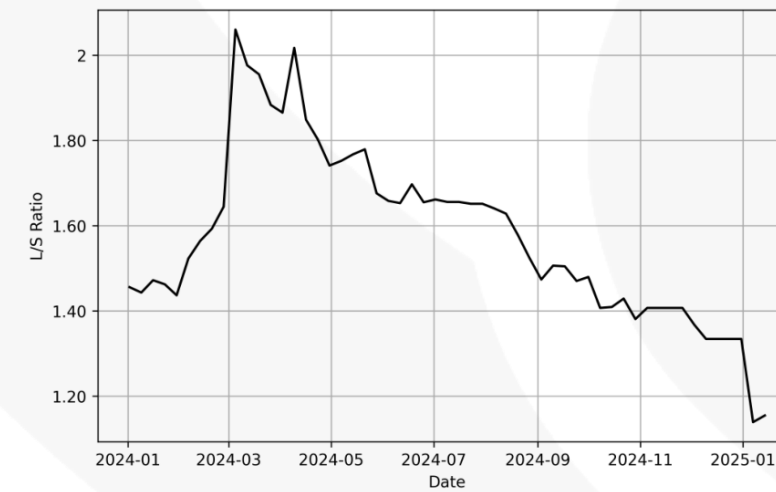
WoW: +0.00 lots



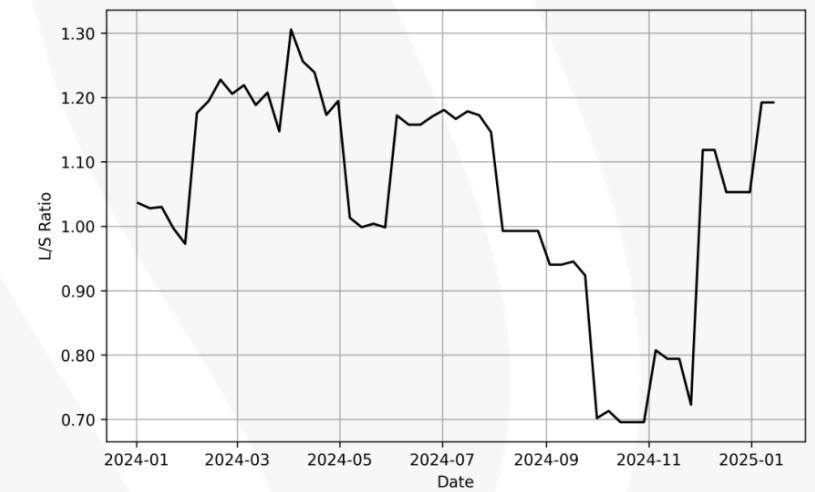
WoW: -0.01 lots



WoW: +0.02 lots



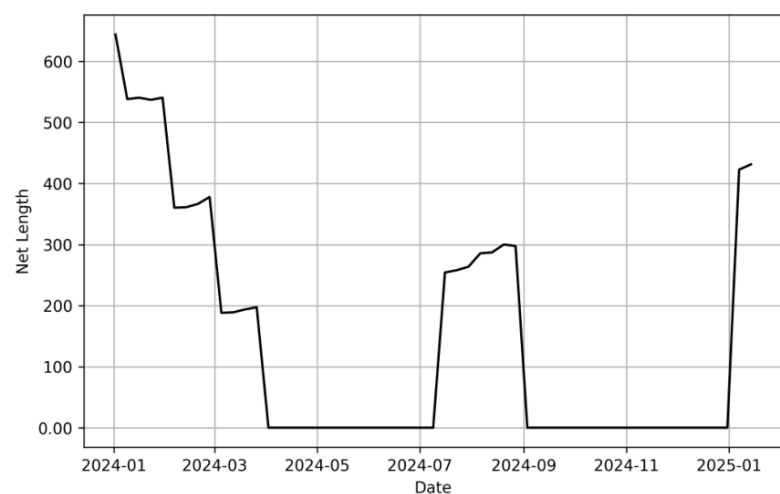
WoW: +0.00 lots





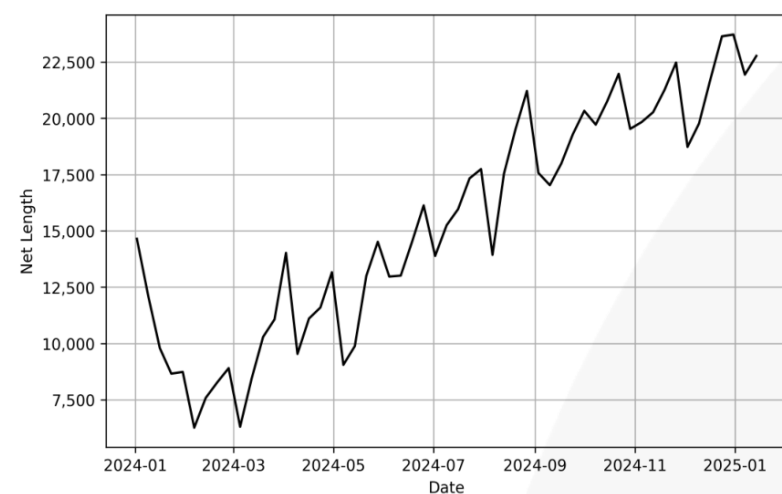
## PRONAP

**MANAGED MONEY**  
WoW: +9 lots



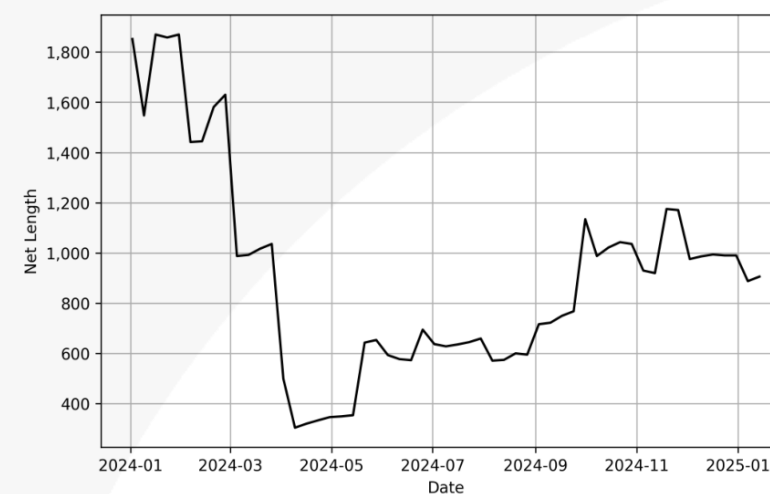
WoW: +9 lots

**PRODUCER / MERCHANT**  
WoW: +832 lots



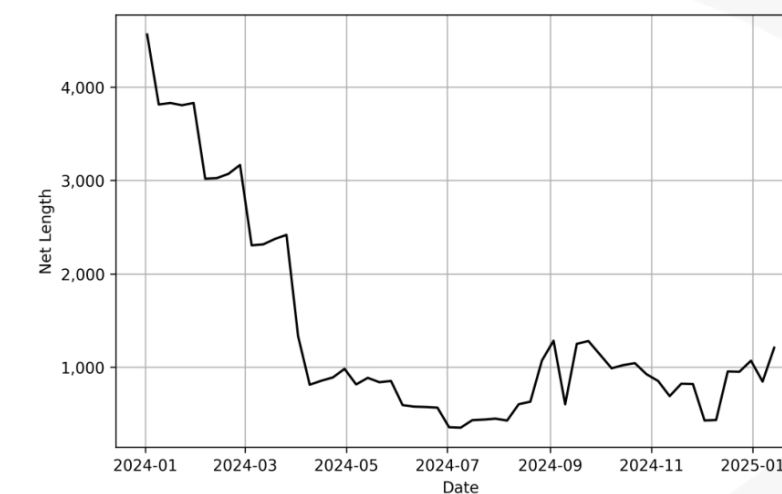
WoW: +1,580 lots

**SWAP DEALER**  
WoW: +18 lots



WoW: +18 lots

**OTHER REPORTABLES**  
WoW: +362 lots



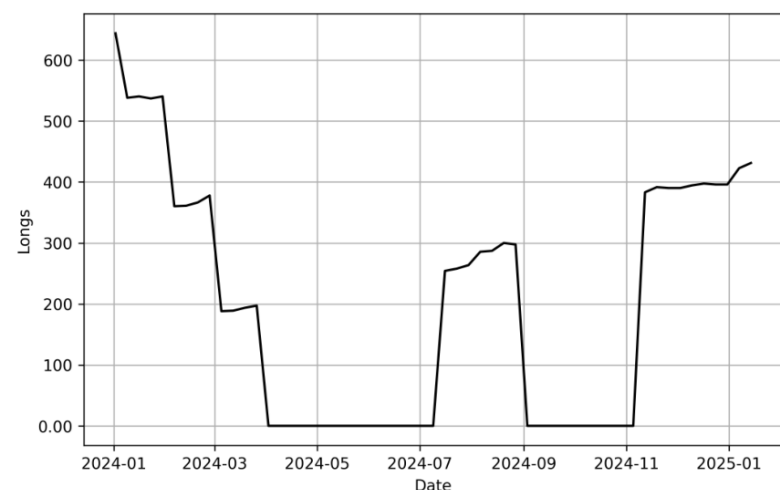
WoW: +380 lots

NET LENGTH

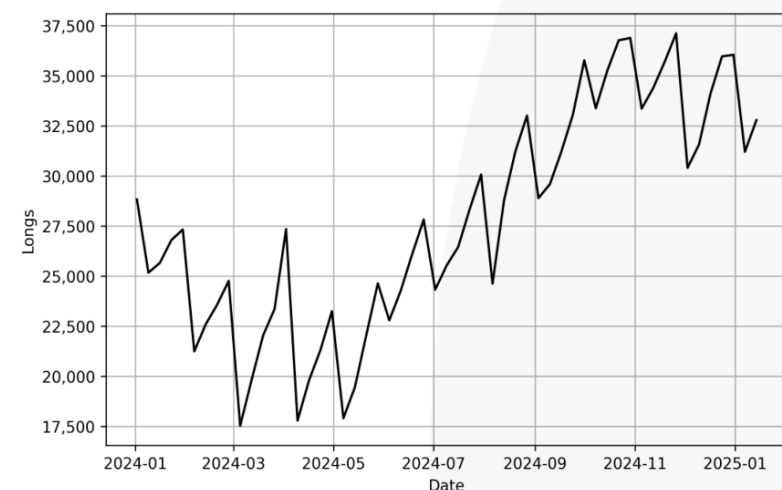
LONGS

SHORTS

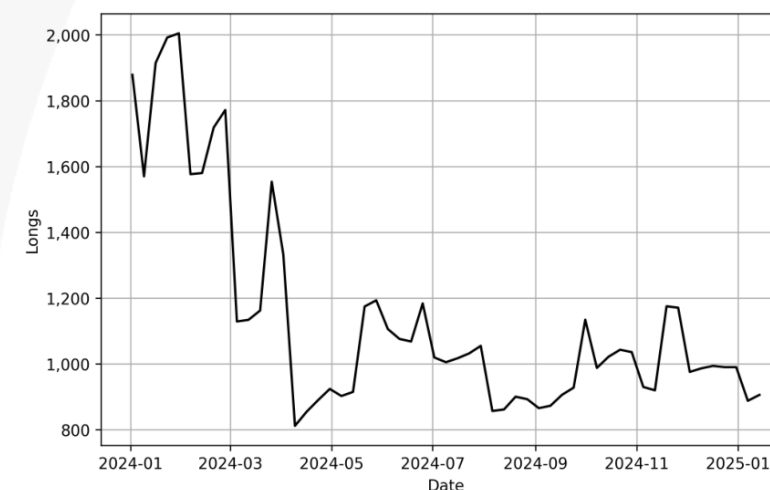
L/S RATIO



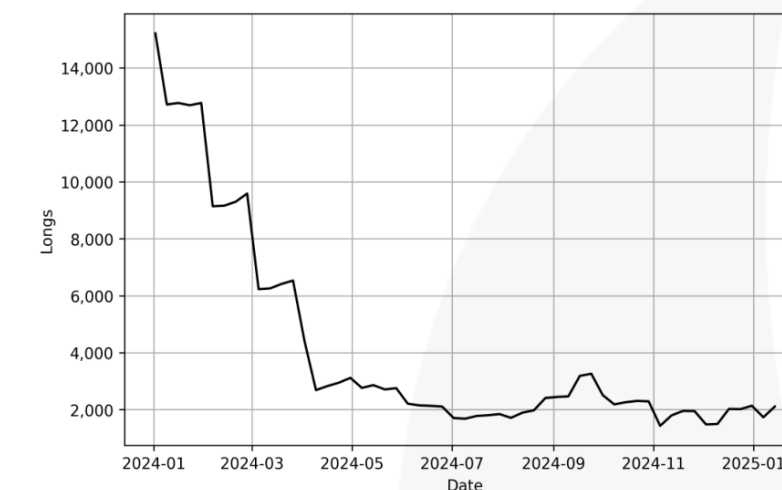
WoW: 0.00 lots



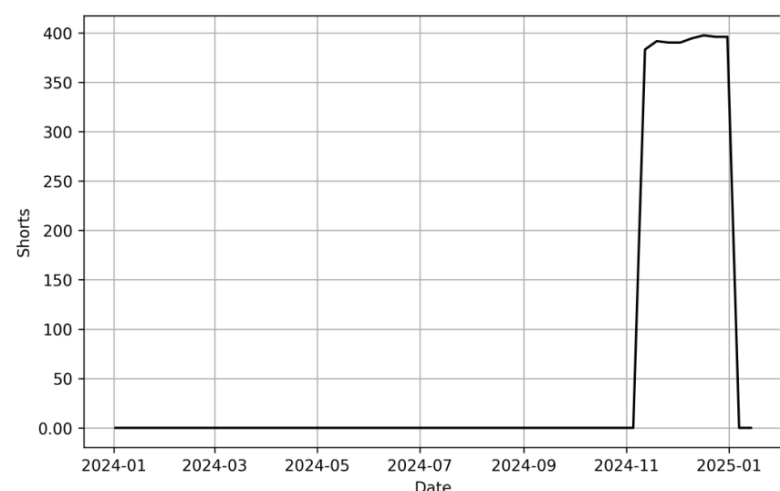
WoW: +748 lots



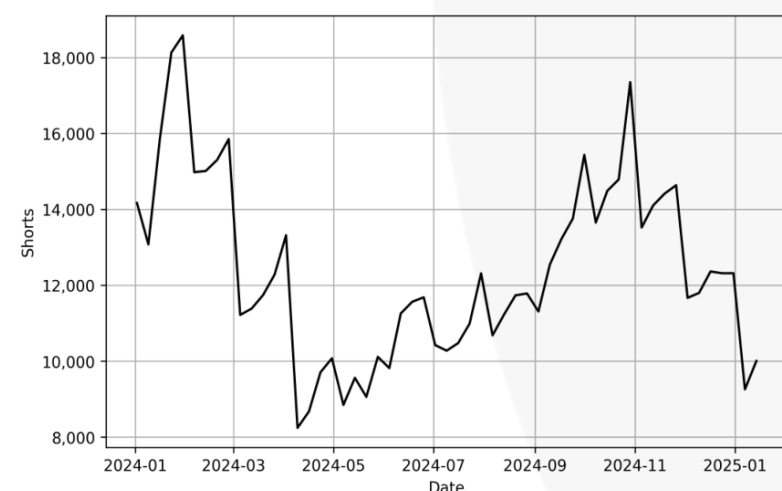
WoW: 0.00 lots



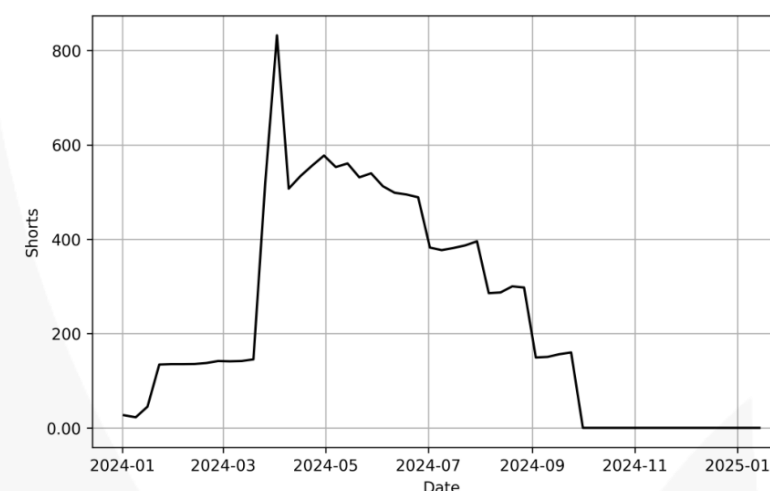
WoW: +18 lots



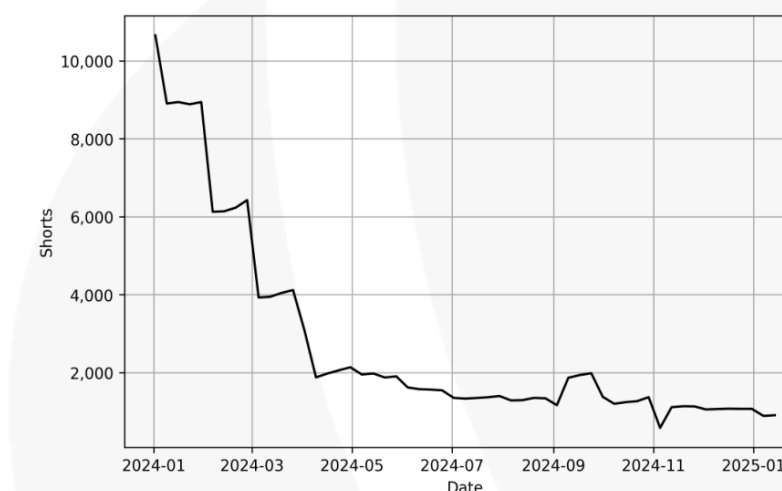
WoW: nan lots



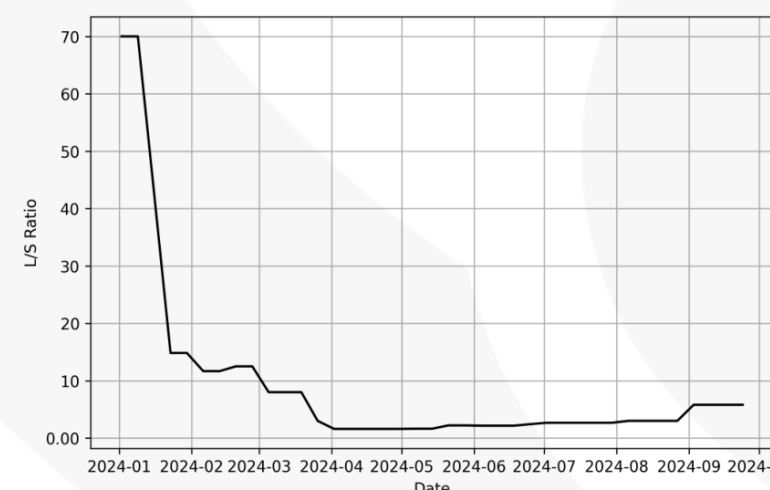
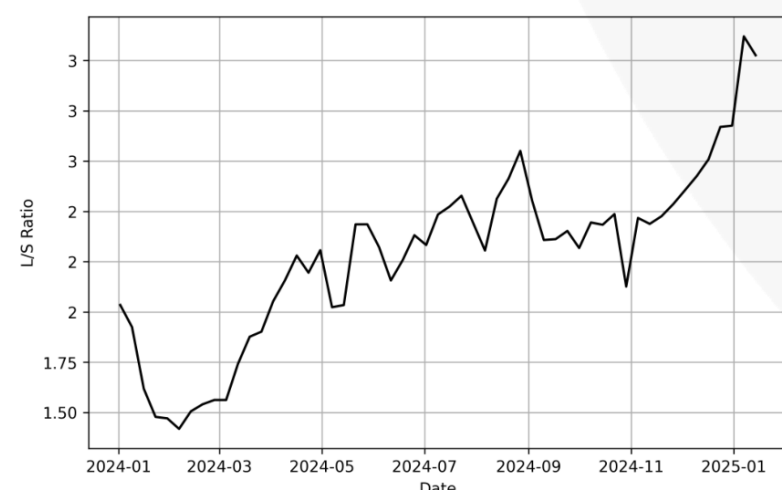
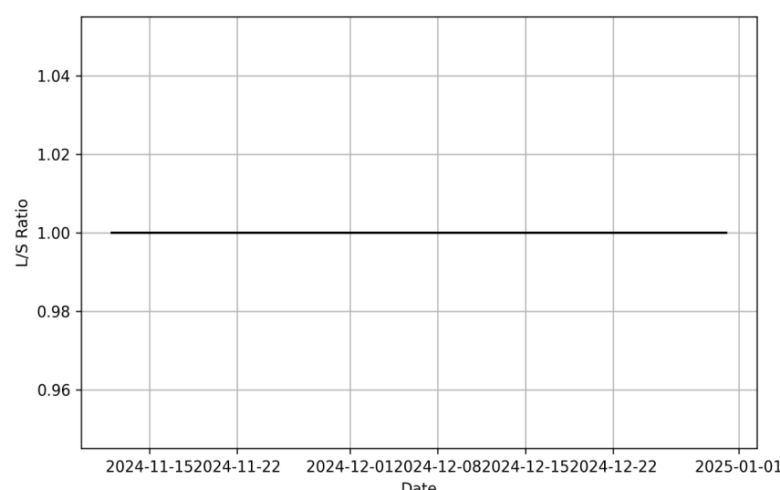
WoW: -0.09 lots



WoW: nan lots



WoW: +0.38 lots

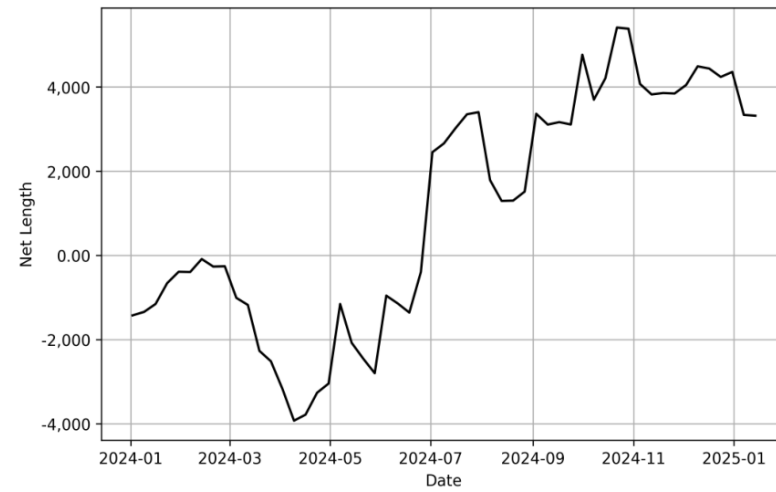




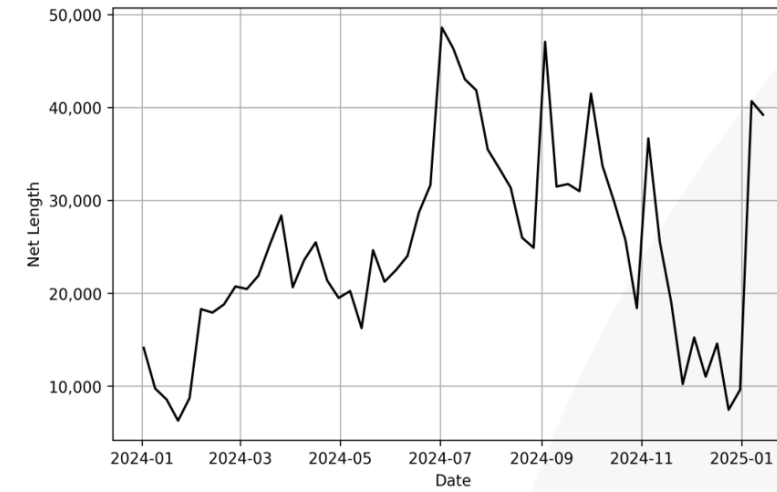
## NAPHTHA CRACK

NET LENGTH

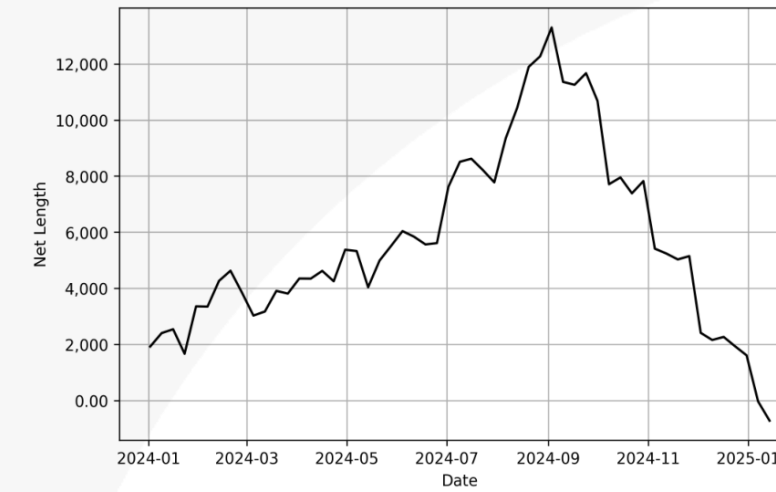
**MANAGED MONEY**  
WoW: -20 lots



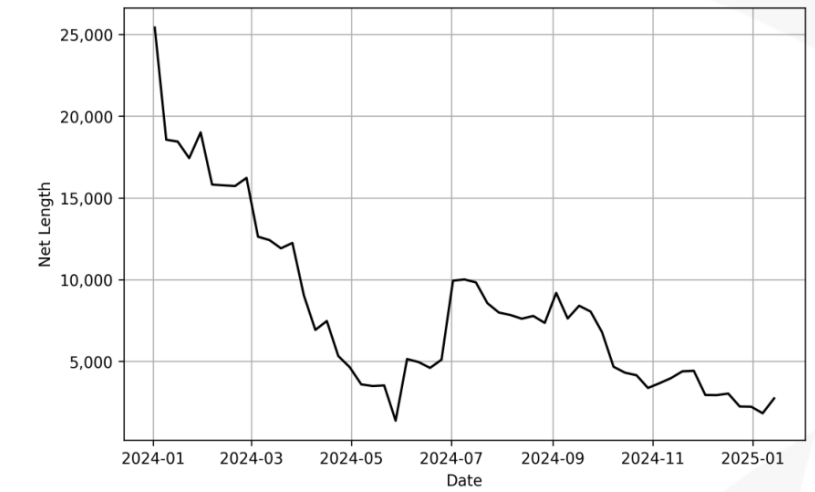
**PRODUCER / MERCHANT**  
WoW: -1,460 lots



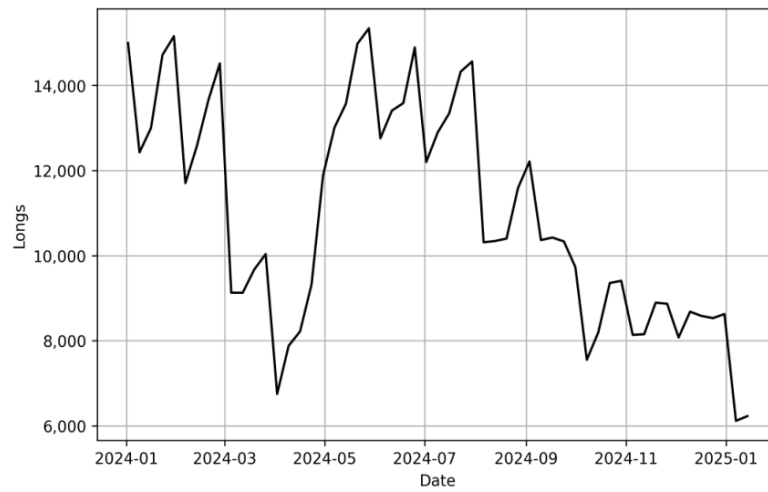
**SWAP DEALER**  
WoW: -686 lots



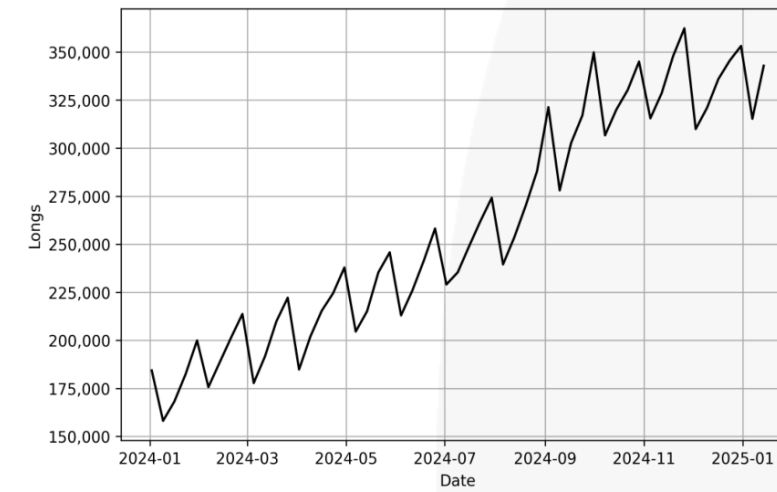
**OTHER REPORTABLES**  
WoW: +910 lots



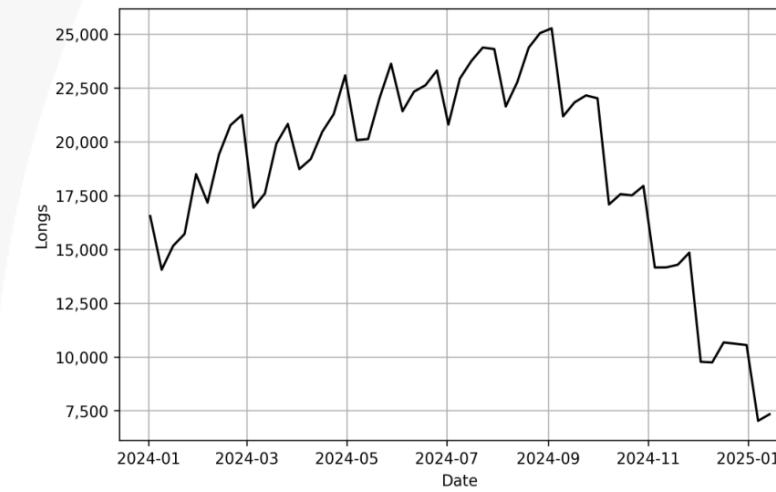
WoW: +111 lots



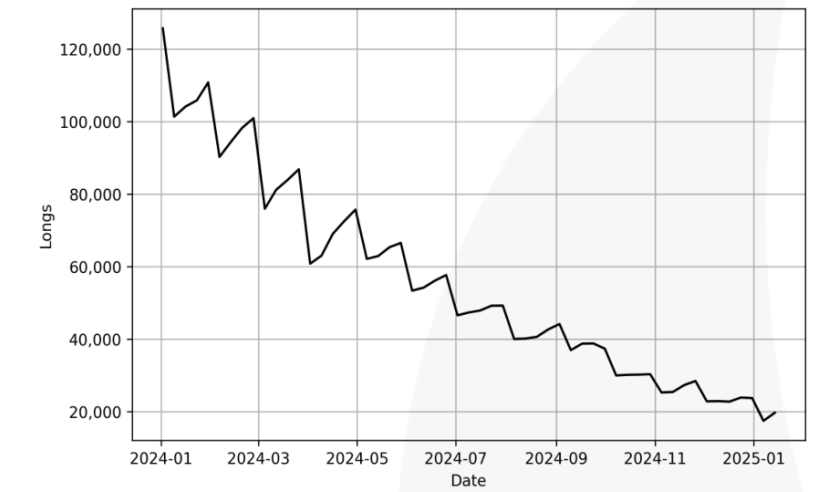
WoW: +27,558 lots



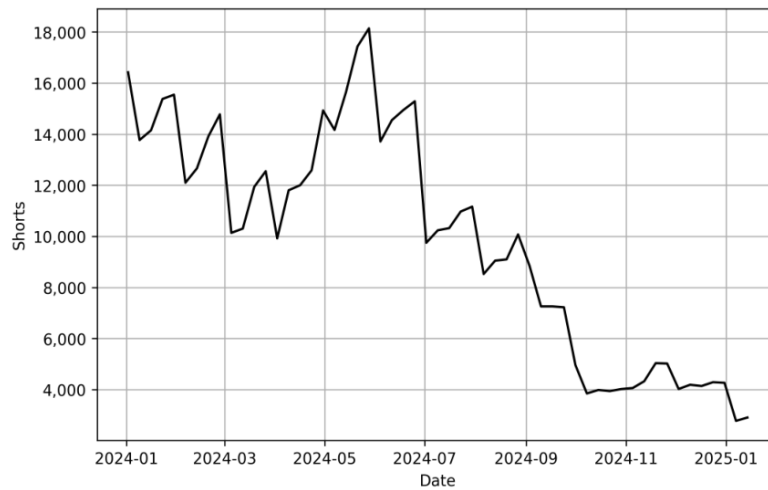
WoW: +307 lots



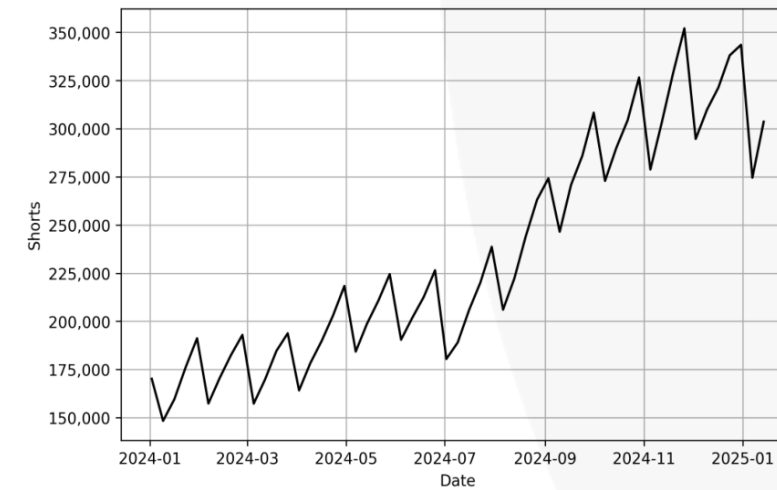
WoW: +2,230 lots



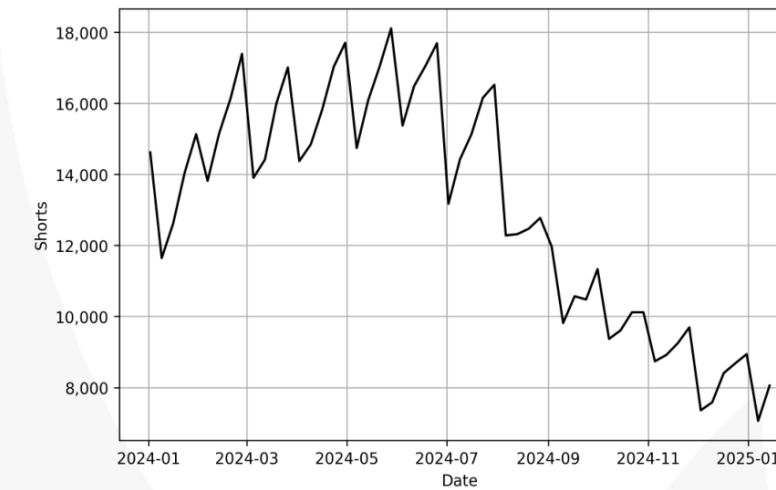
WoW: +131 lots



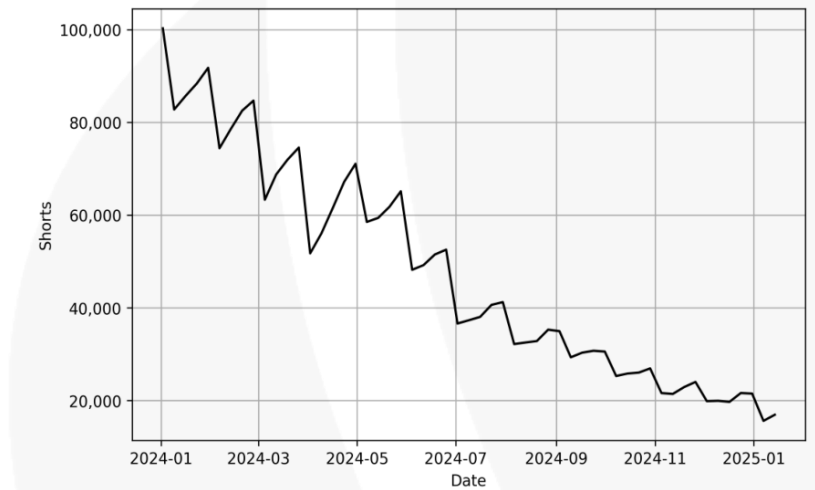
WoW: +29,018 lots



WoW: +993 lots

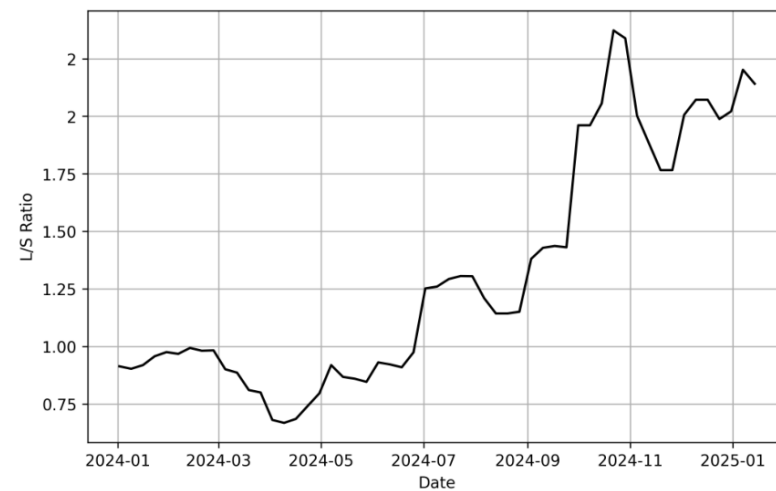


WoW: +1,320 lots

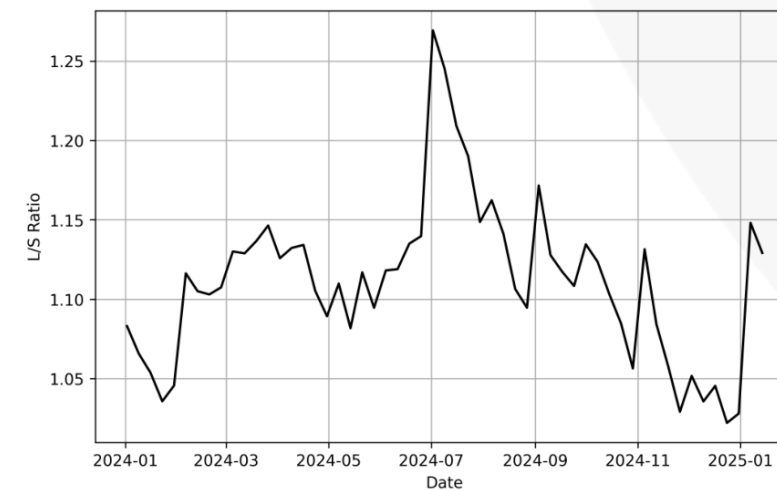


SHORTS

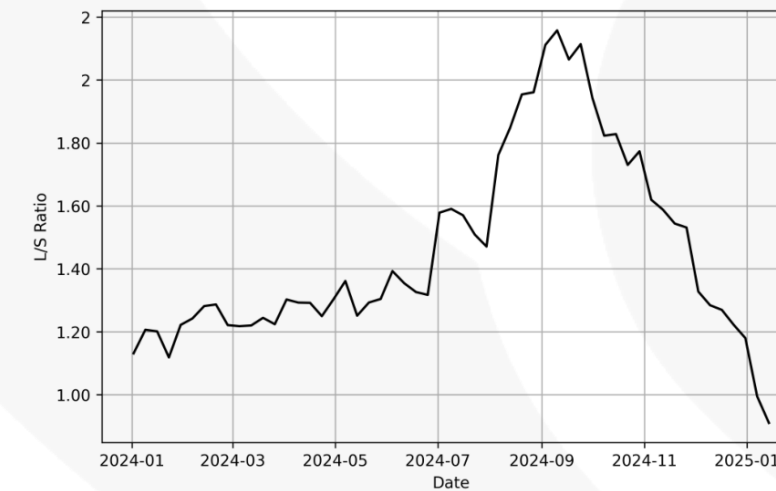
WoW: -0.06 lots



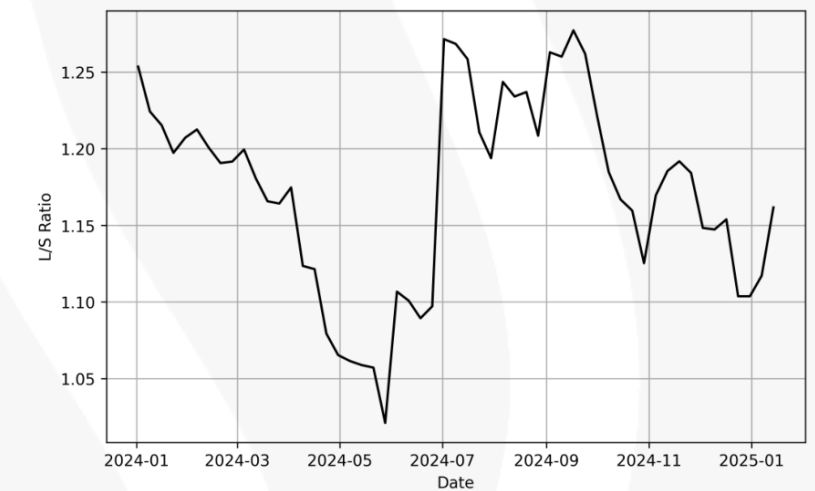
WoW: -0.02 lots



WoW: -0.08 lots



WoW: +0.04 lots



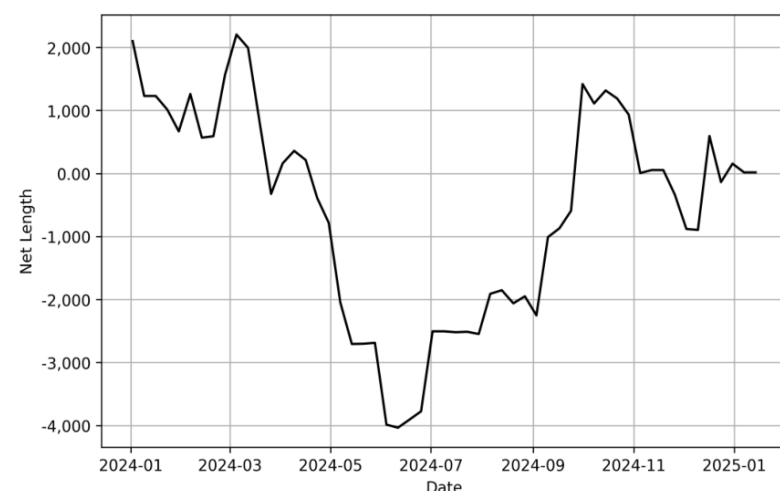
L/S RATIO



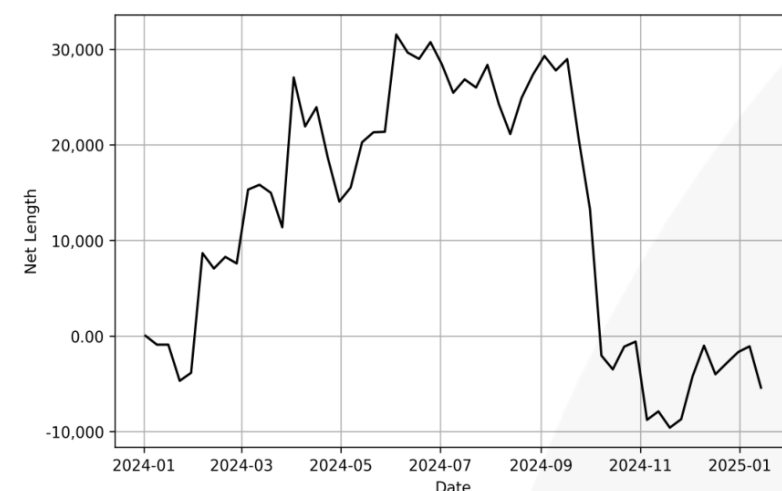
## EBOB CRACK

NET LENGTH

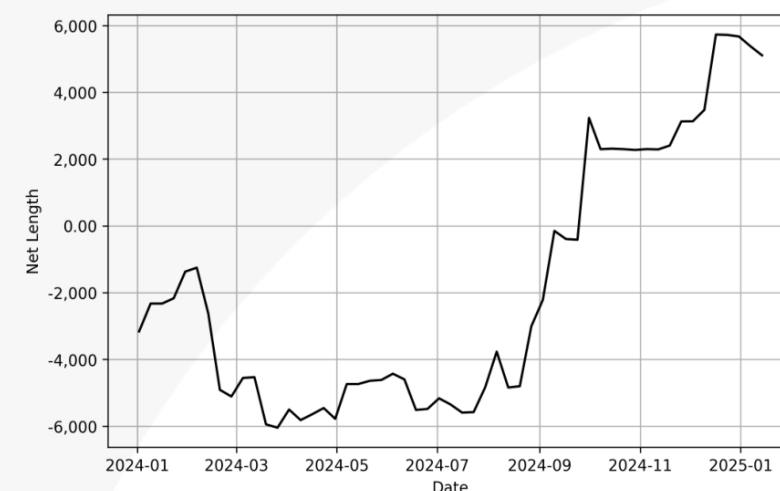
**MANAGED MONEY**  
WoW: +0.06 lots



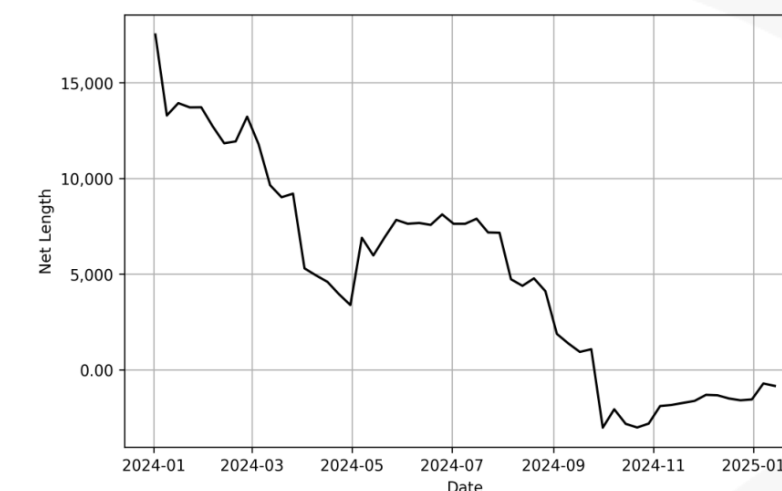
**PRODUCER / MERCHANT**  
WoW: -4,326 lots



**SWAP DEALER**  
WoW: -270 lots

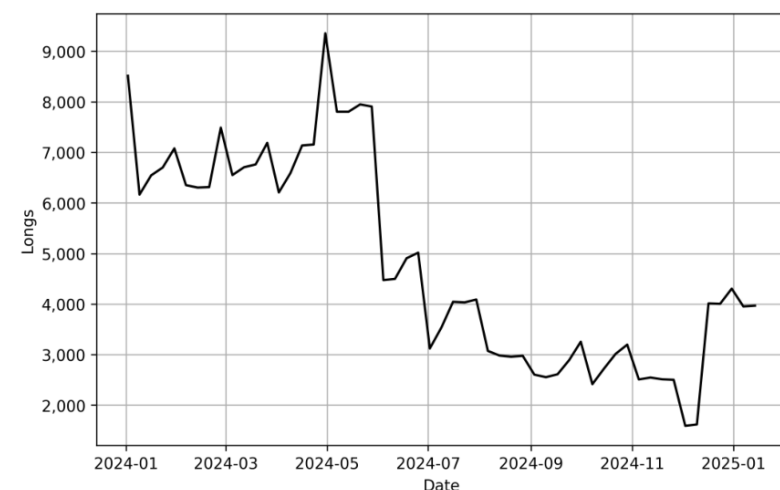


**OTHER REPORTABLES**  
WoW: -128 lots

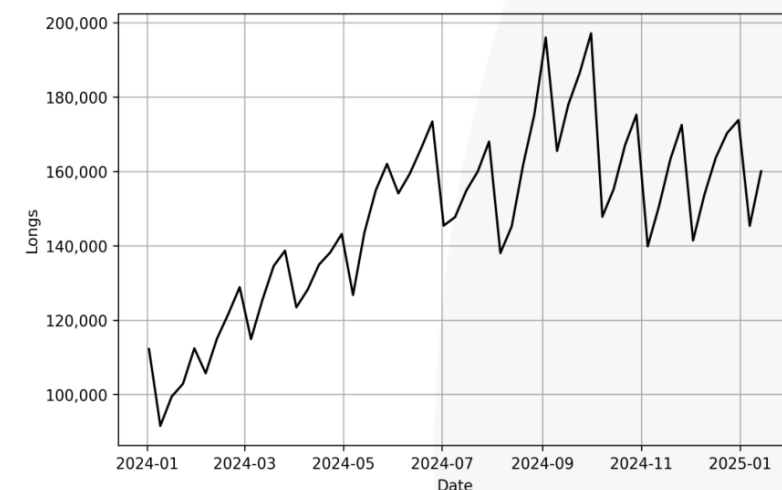


LONGS

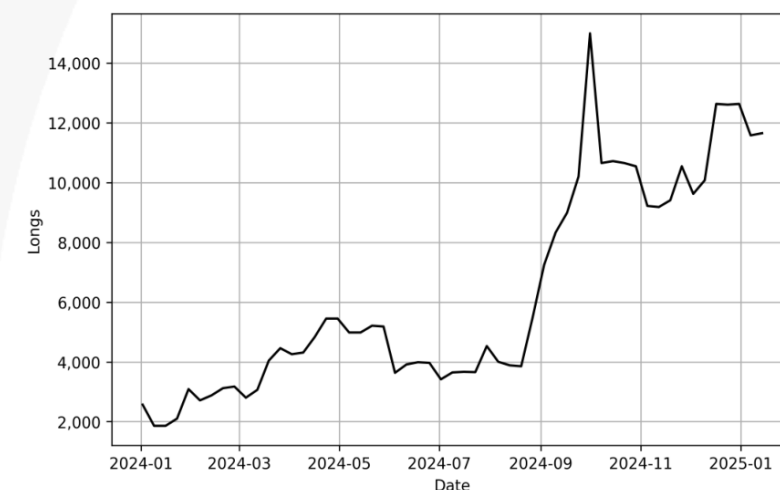
WoW: +15 lots



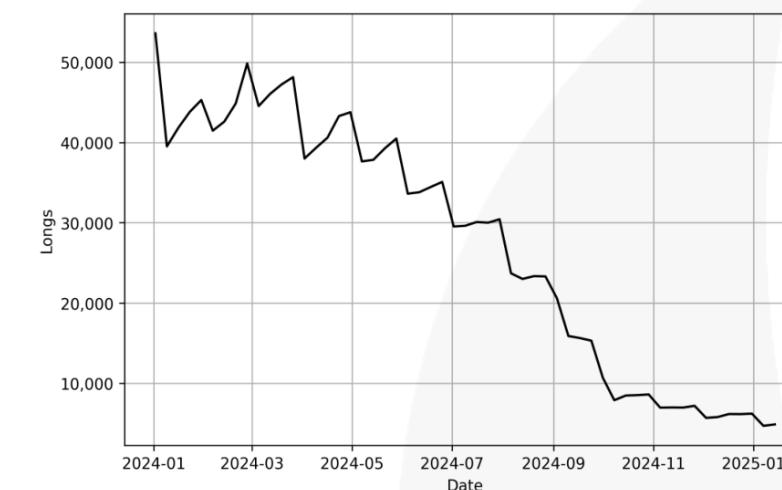
WoW: +14,666 lots



WoW: +73 lots

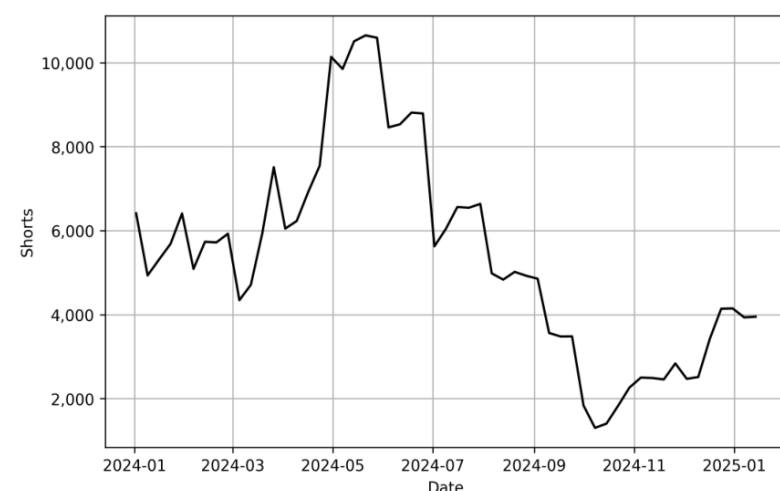


WoW: +181 lots

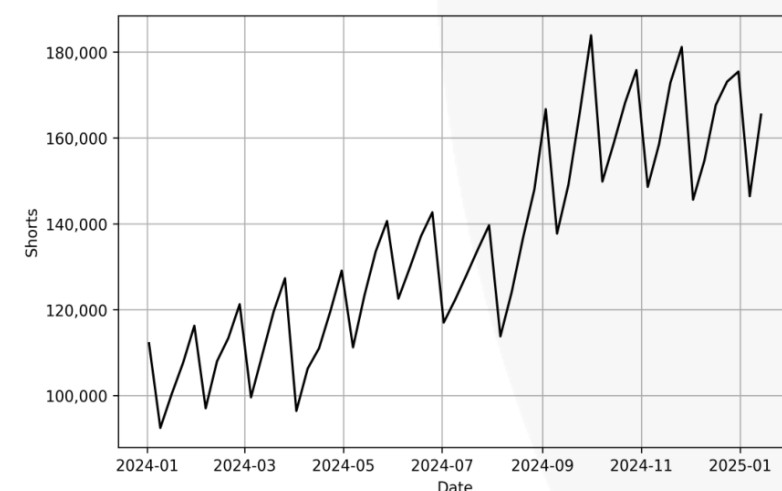


SHORTS

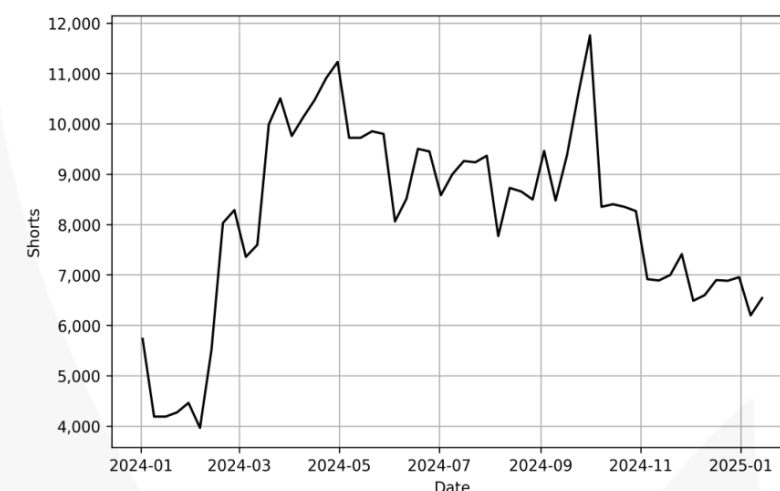
WoW: +15 lots



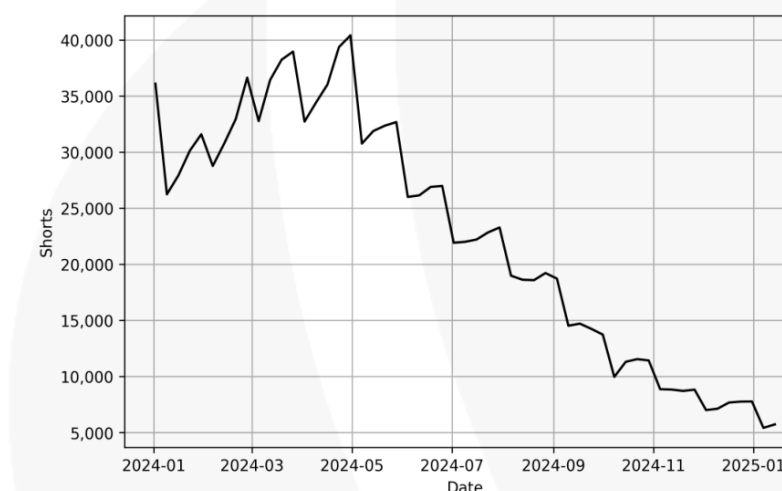
WoW: +18,992 lots



WoW: +344 lots

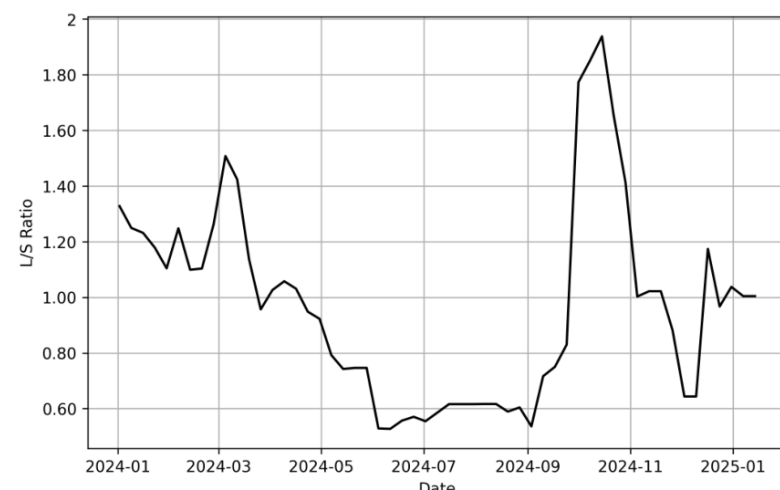


WoW: +309 lots

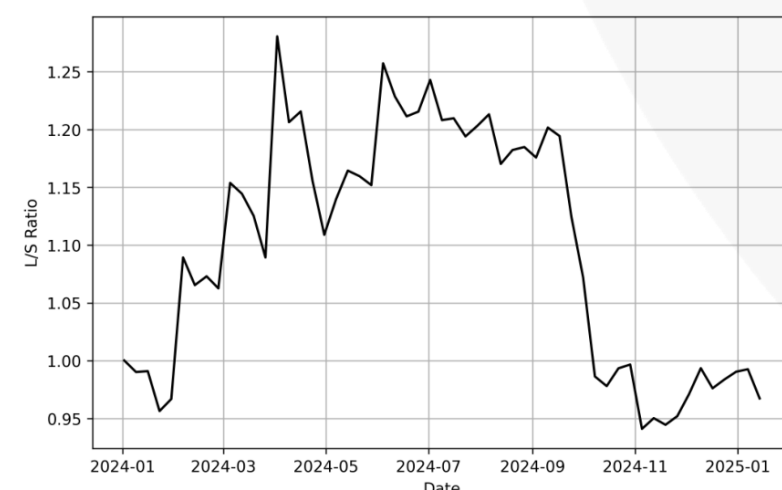


L/S RATIO

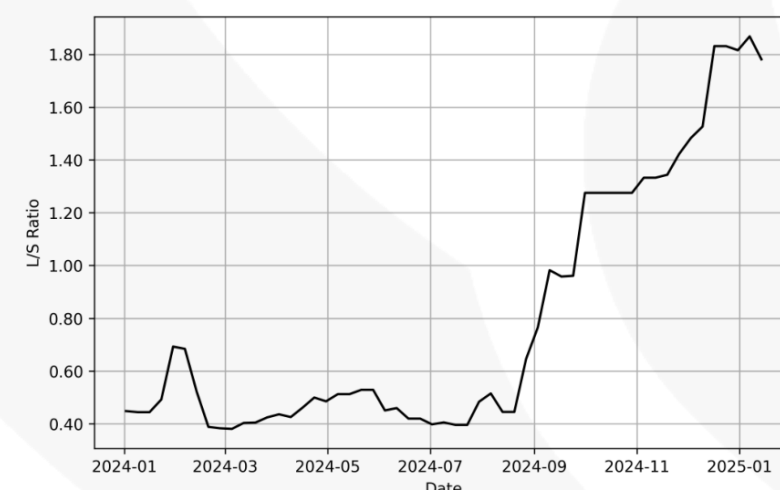
WoW: -0.00 lots



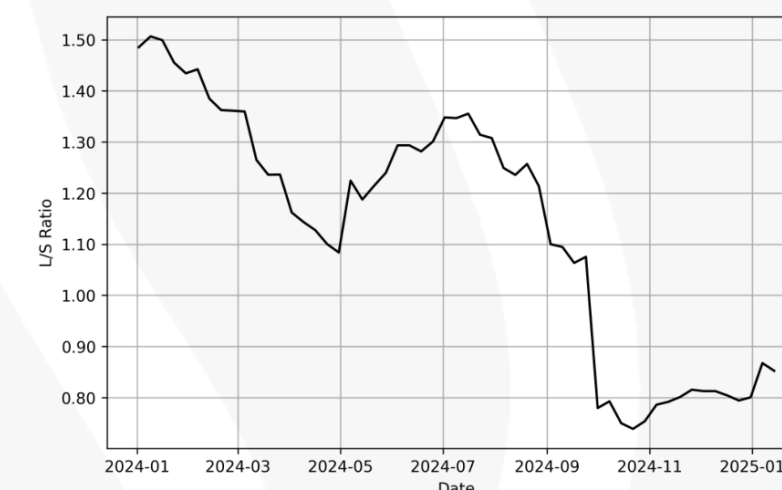
WoW: -0.03 lots



WoW: -0.09 lots

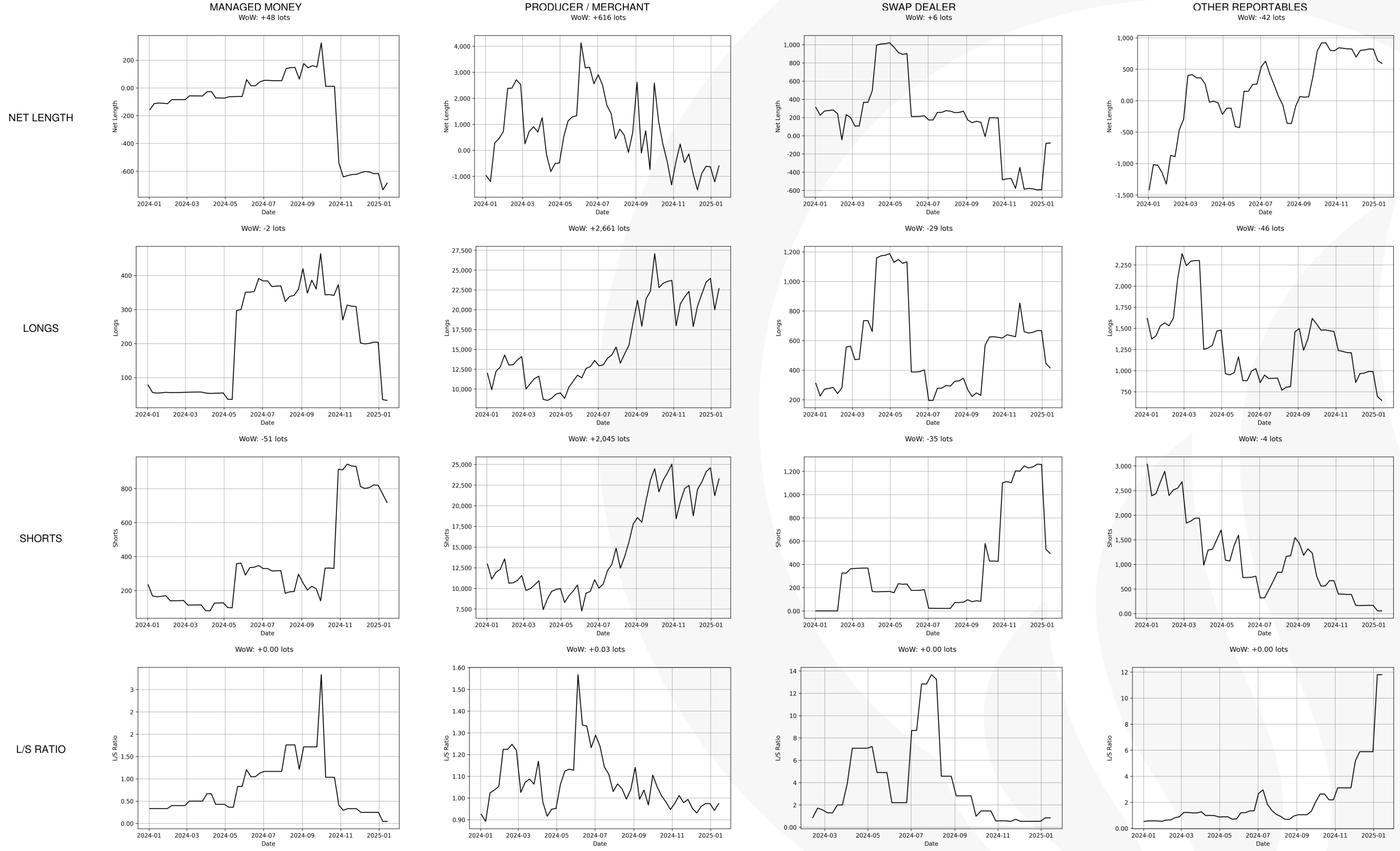


WoW: -0.02 lots





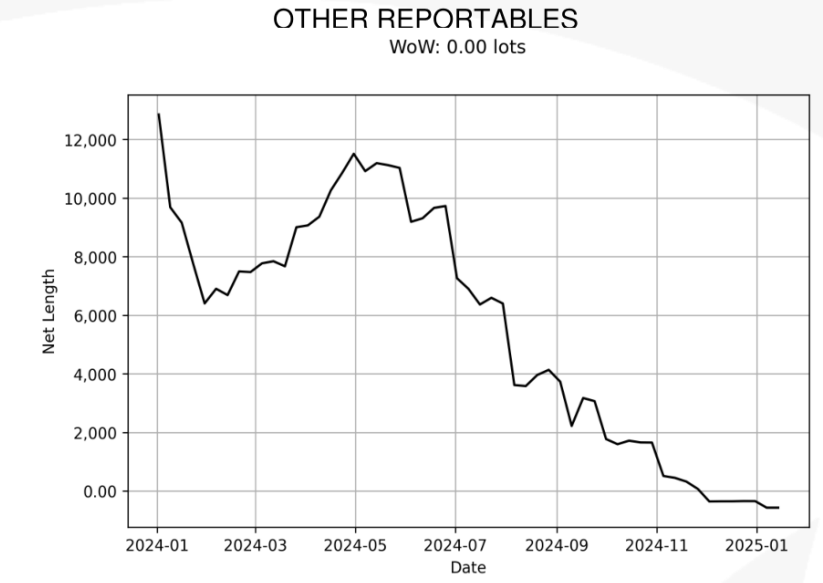
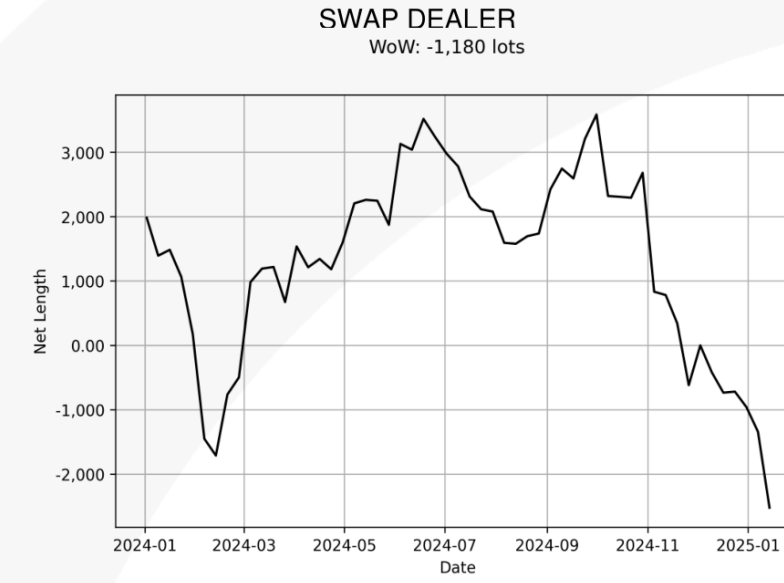
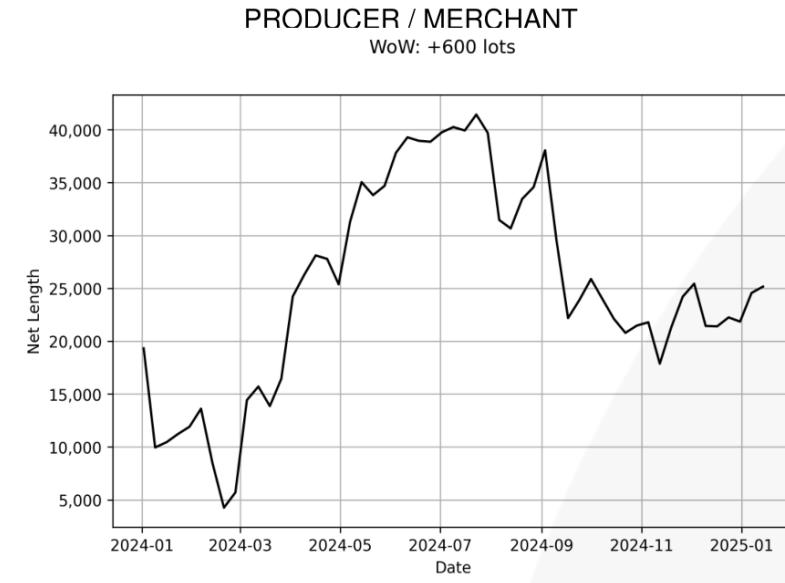
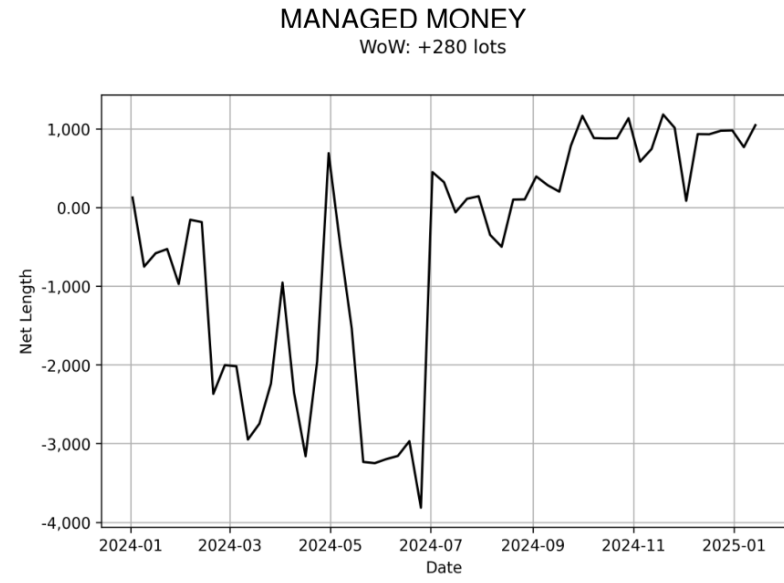
## MOPJ CRACK



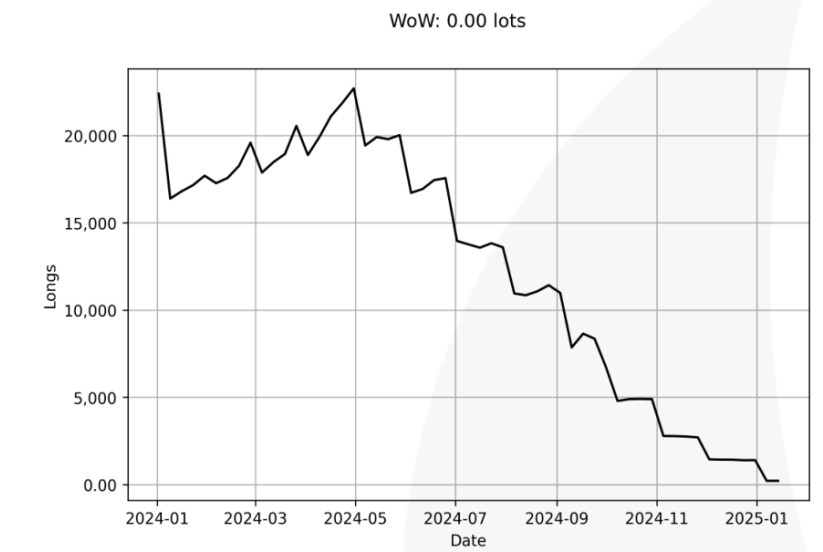
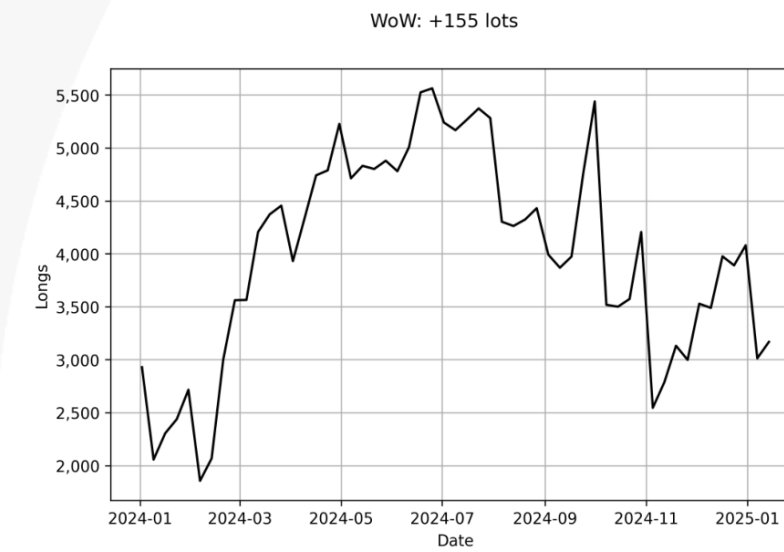
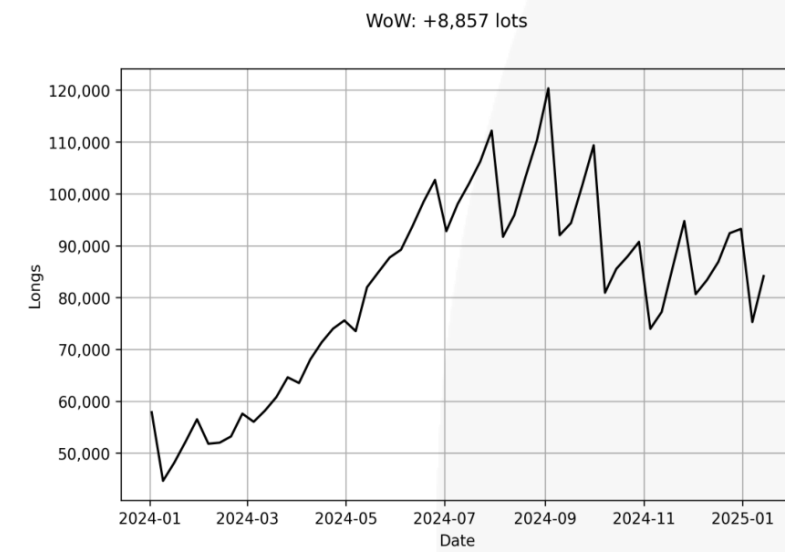
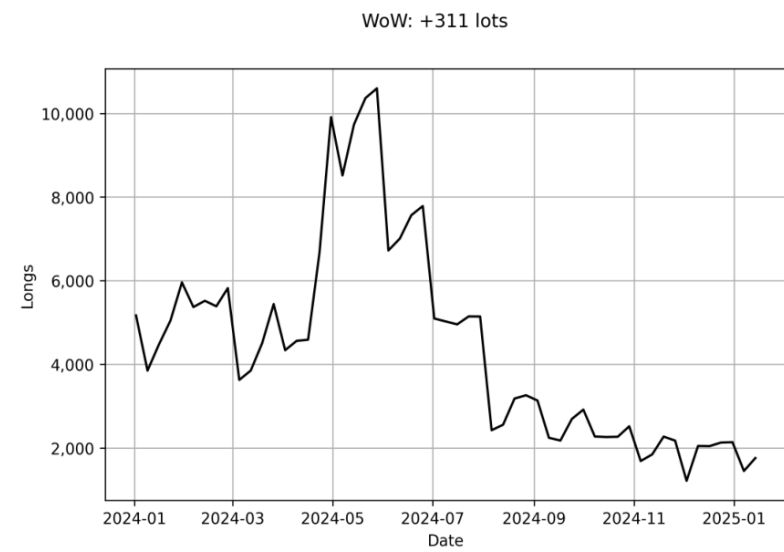


## 92 CRACK

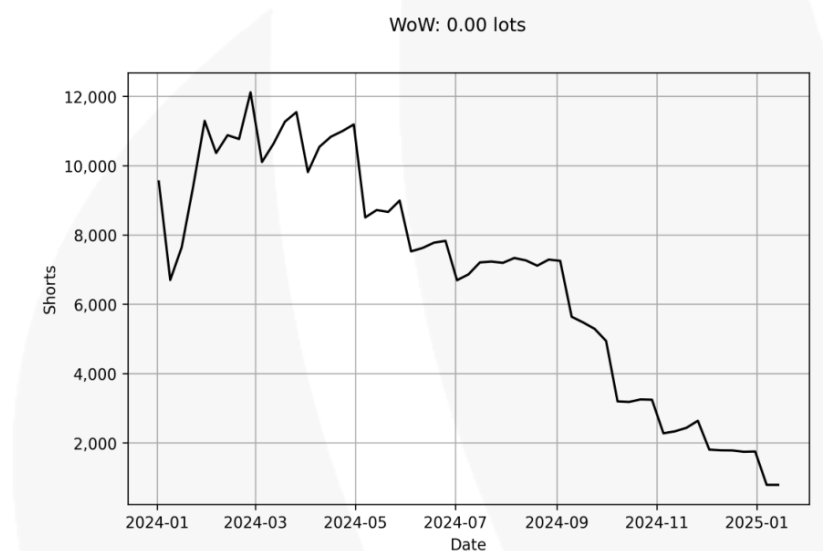
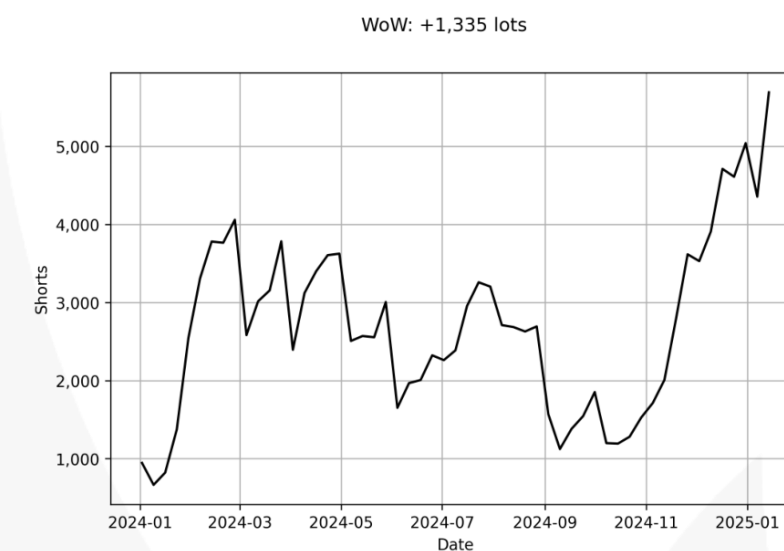
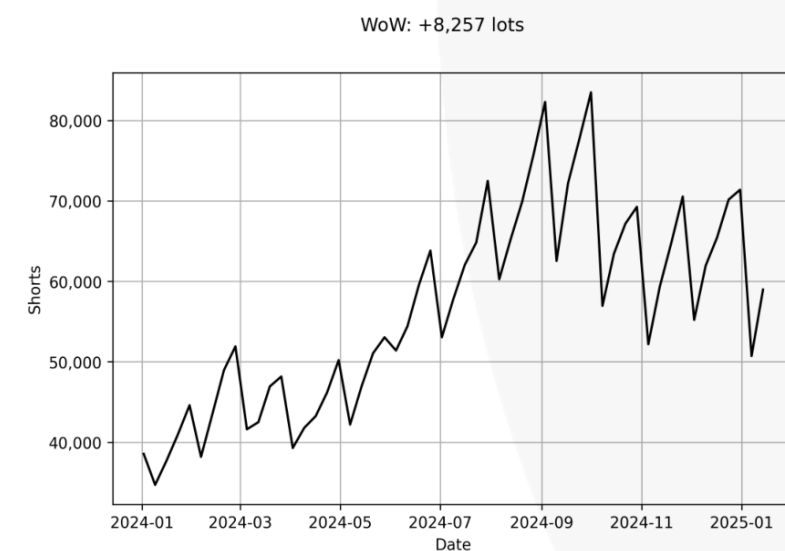
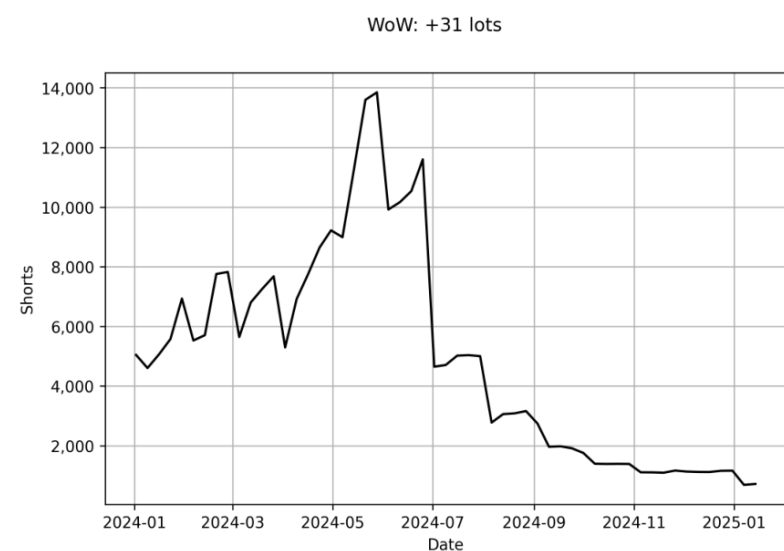
NET LENGTH



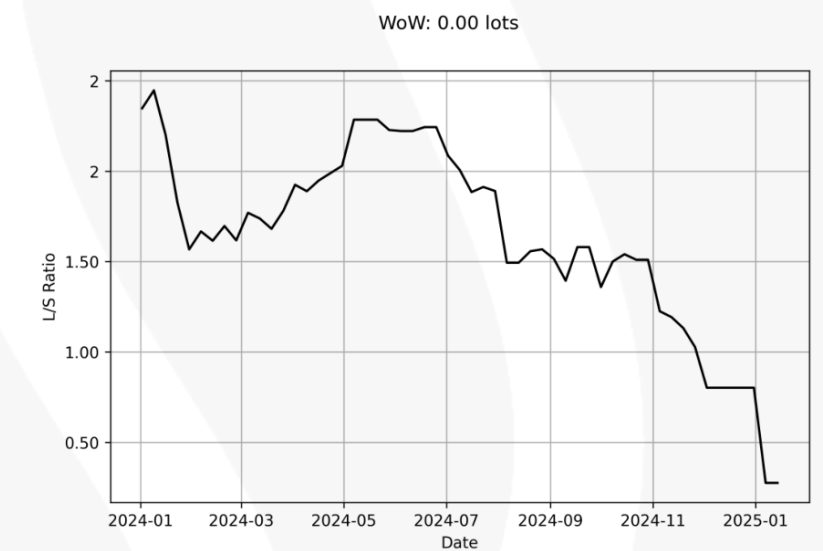
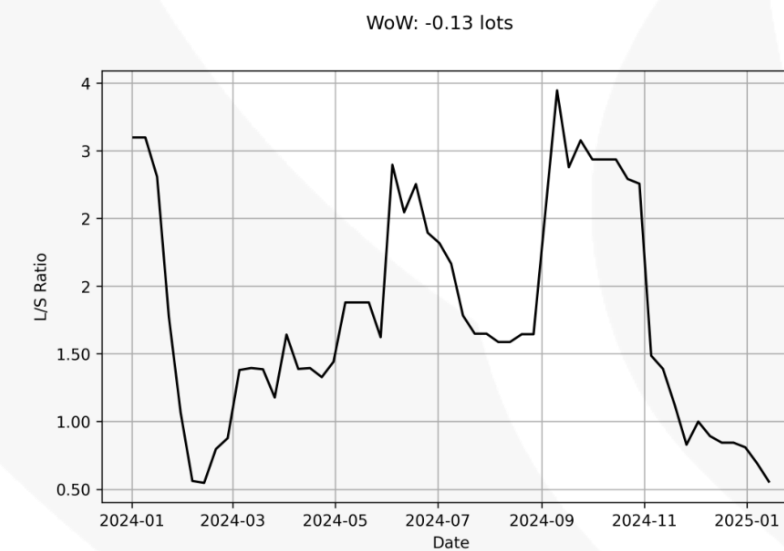
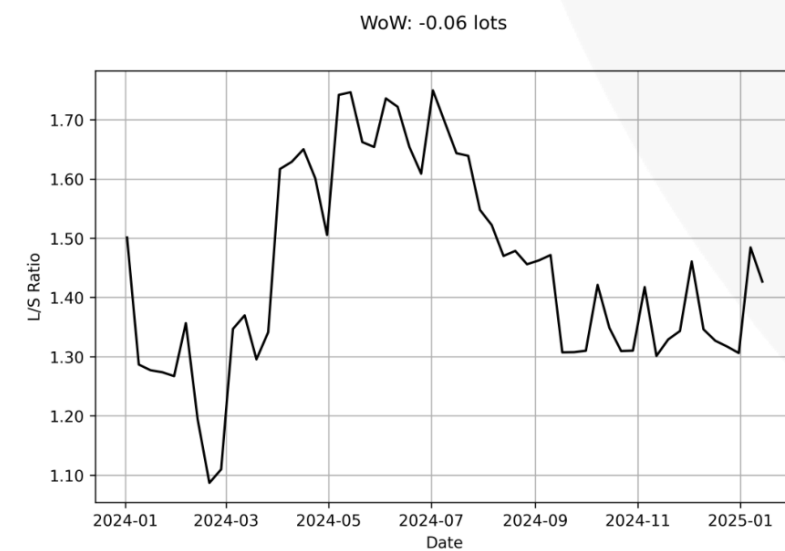
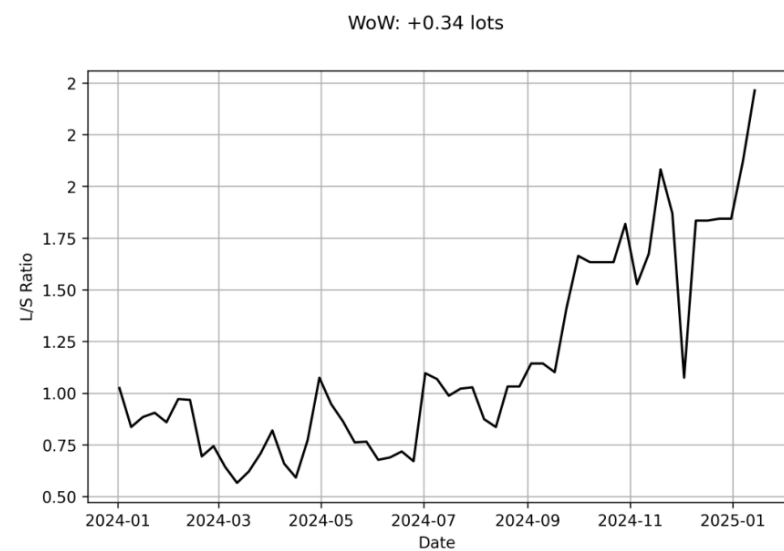
LONGS



SHORTS



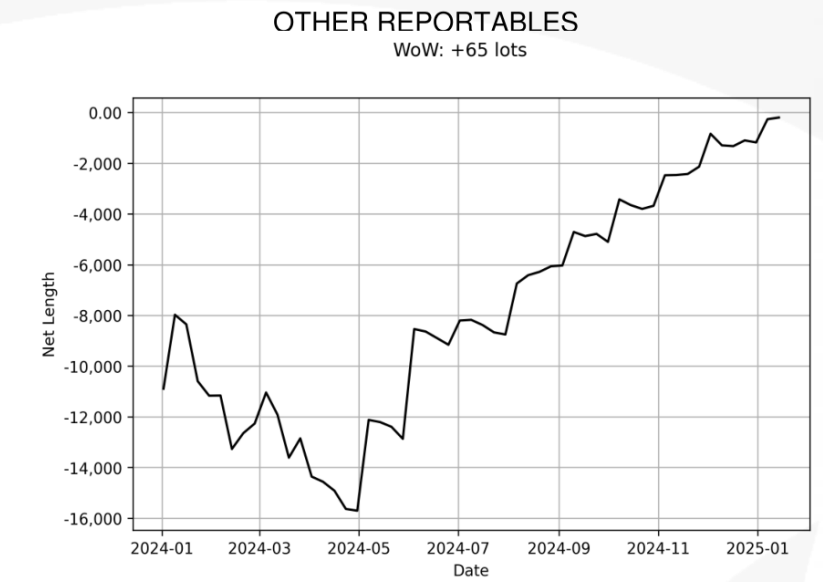
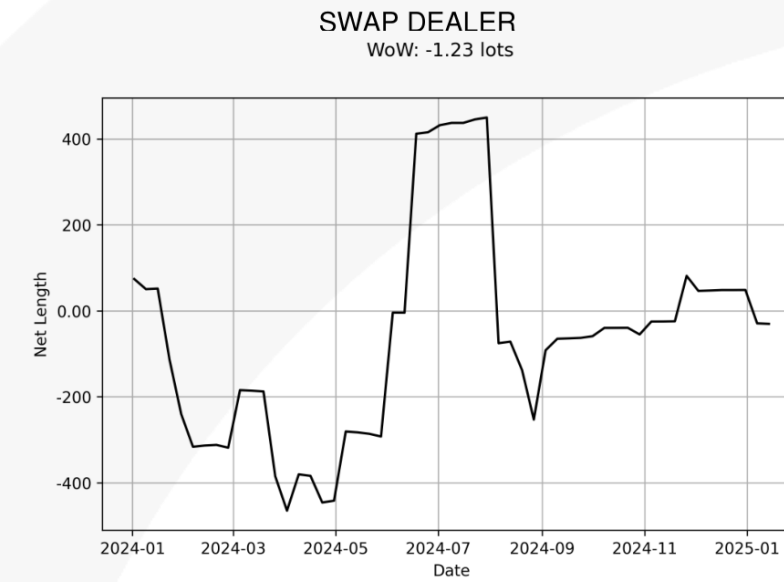
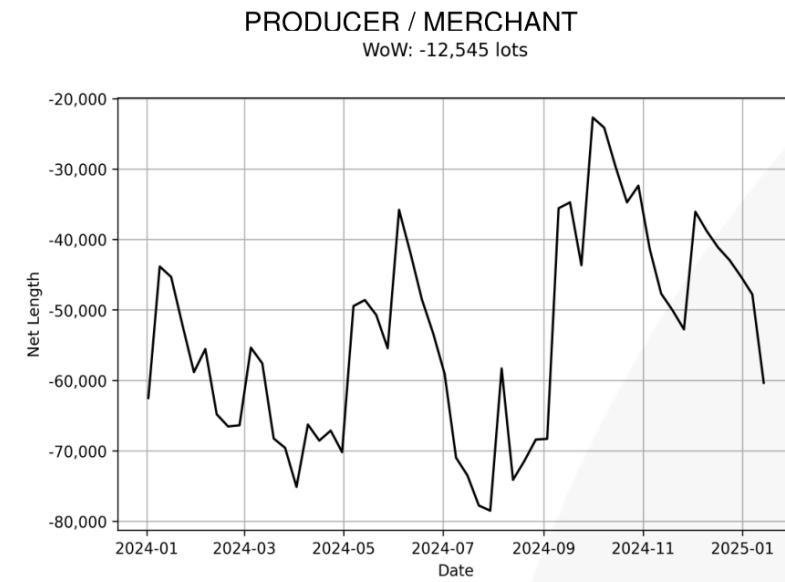
L/S RATIO



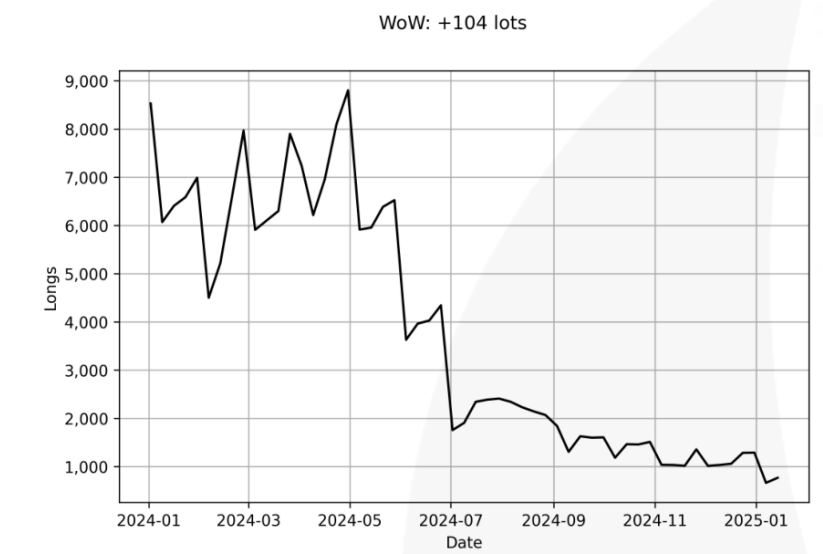
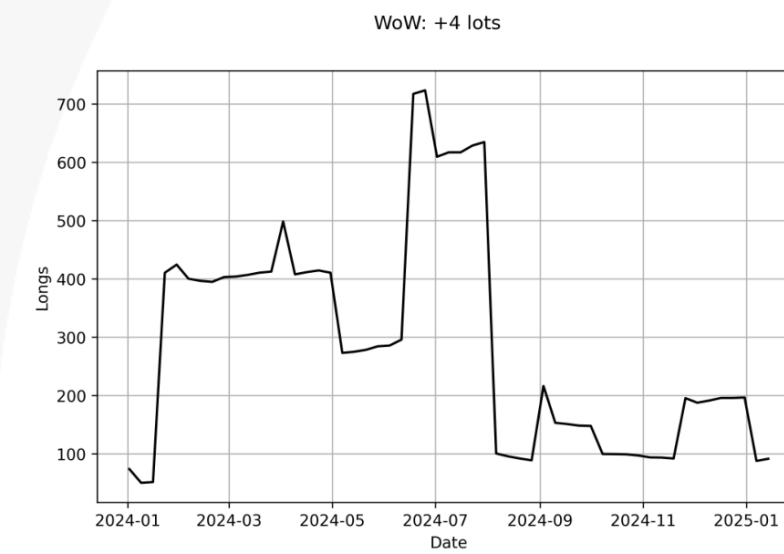
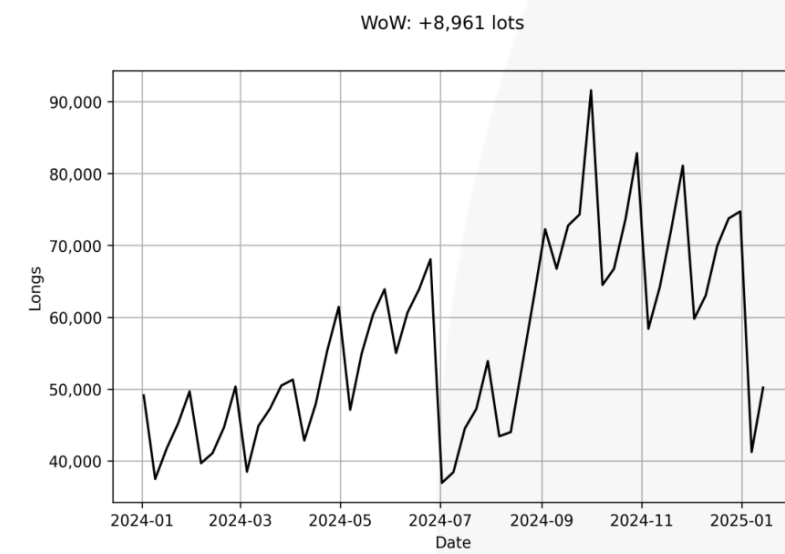
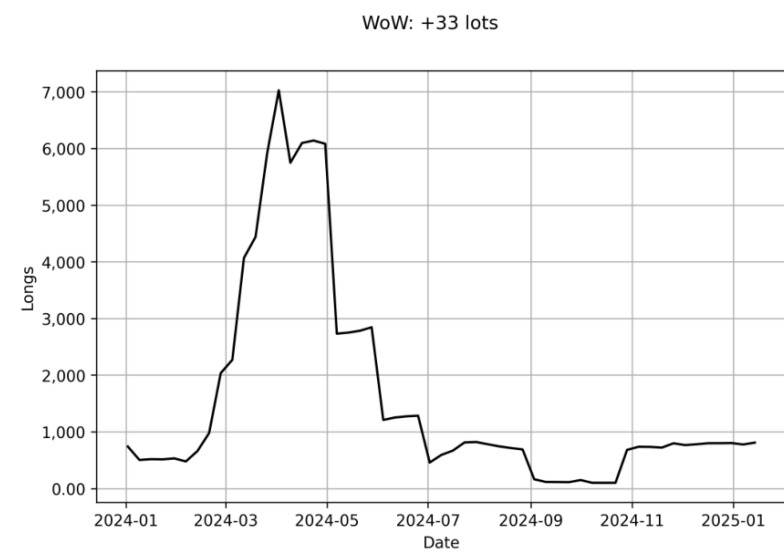


## ARB

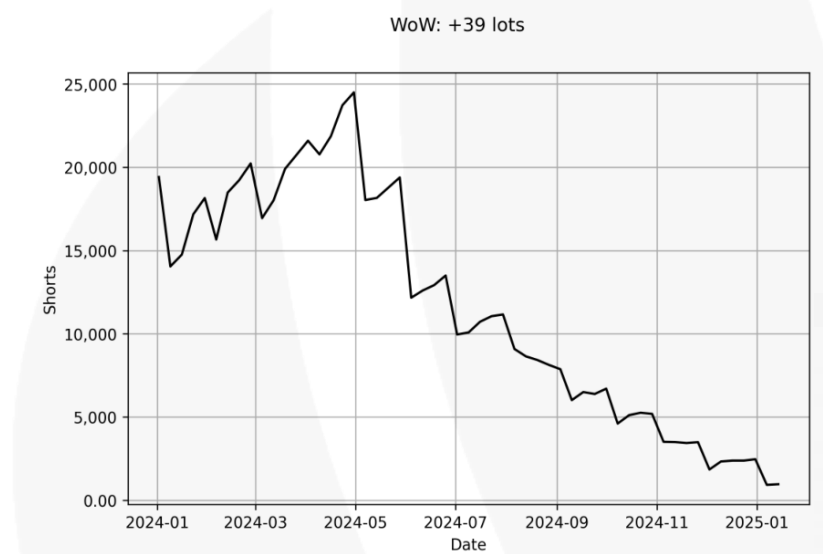
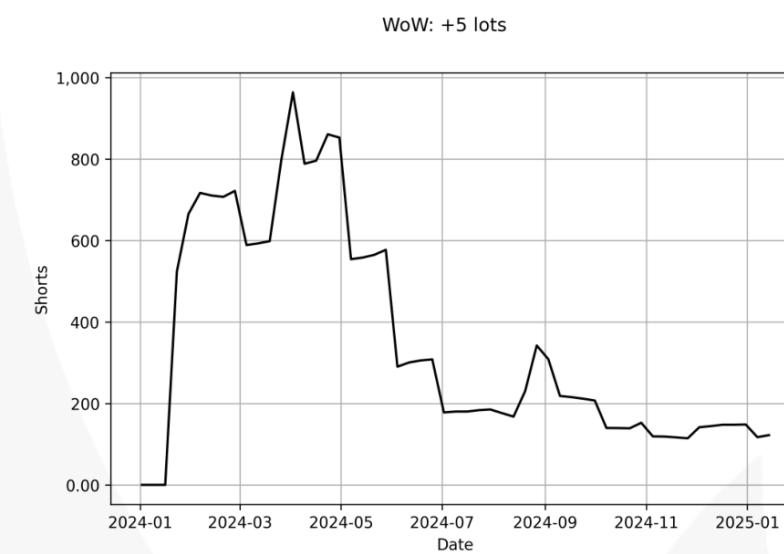
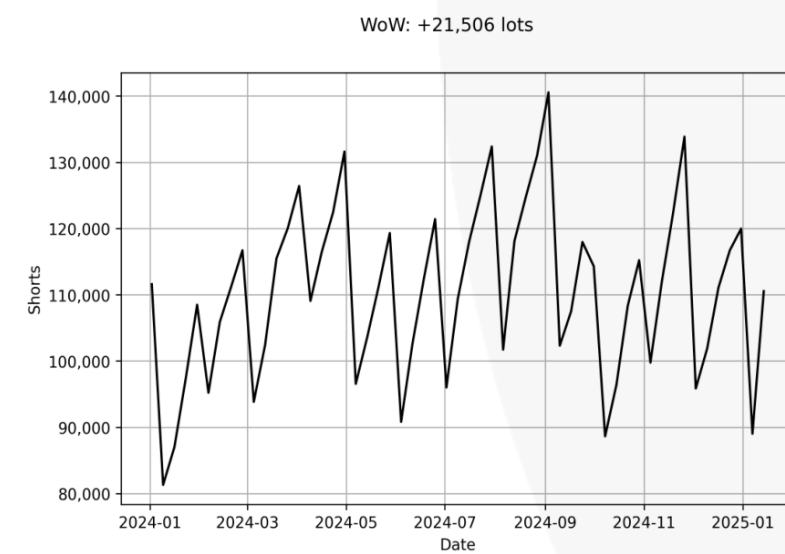
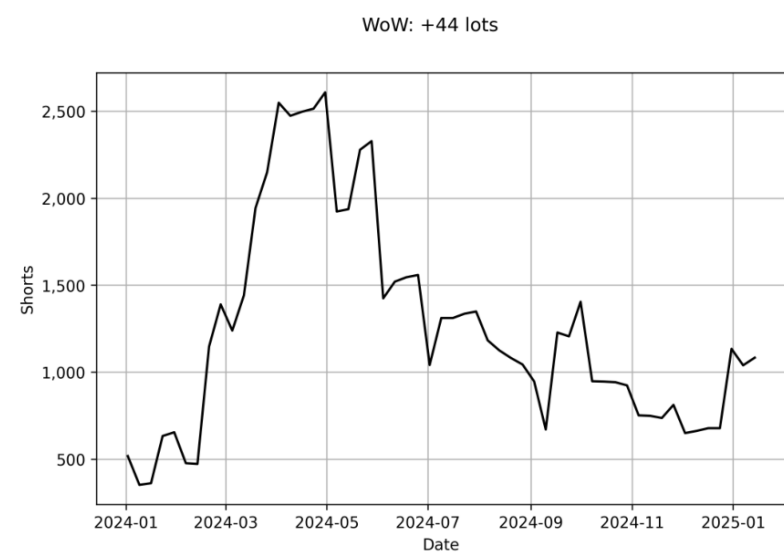
NET LENGTH



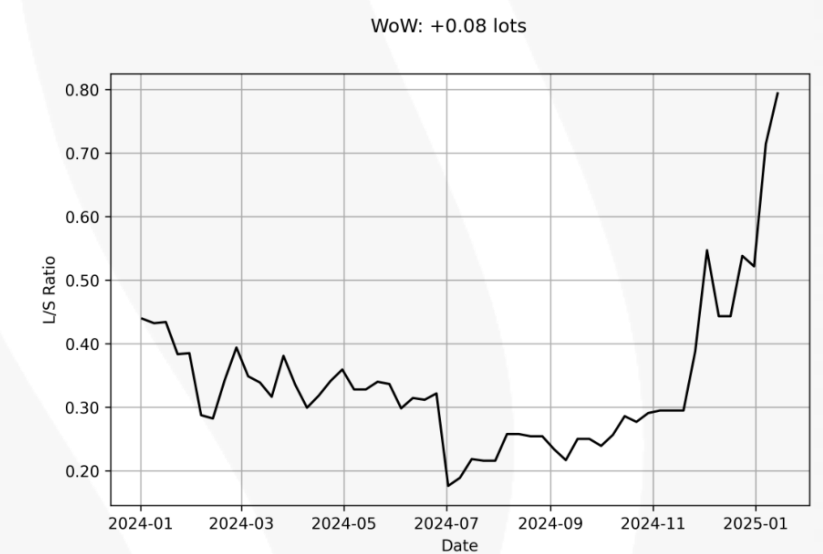
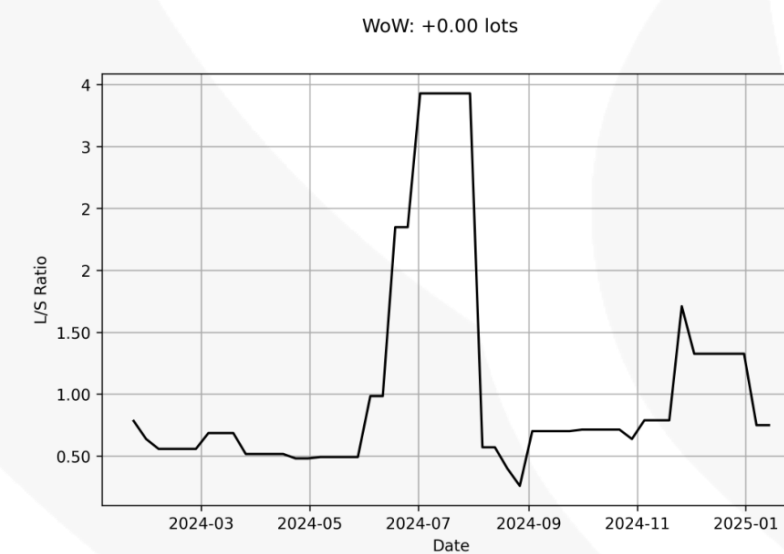
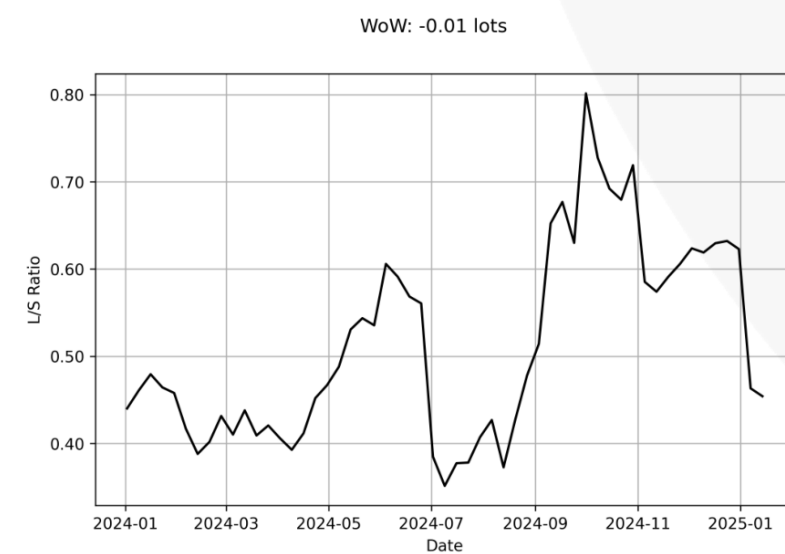
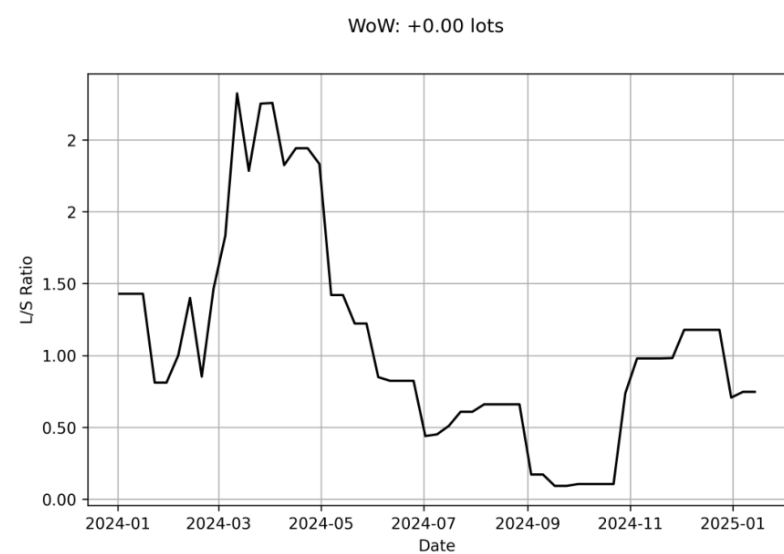
LONGS



SHORTS



L/S RATIO

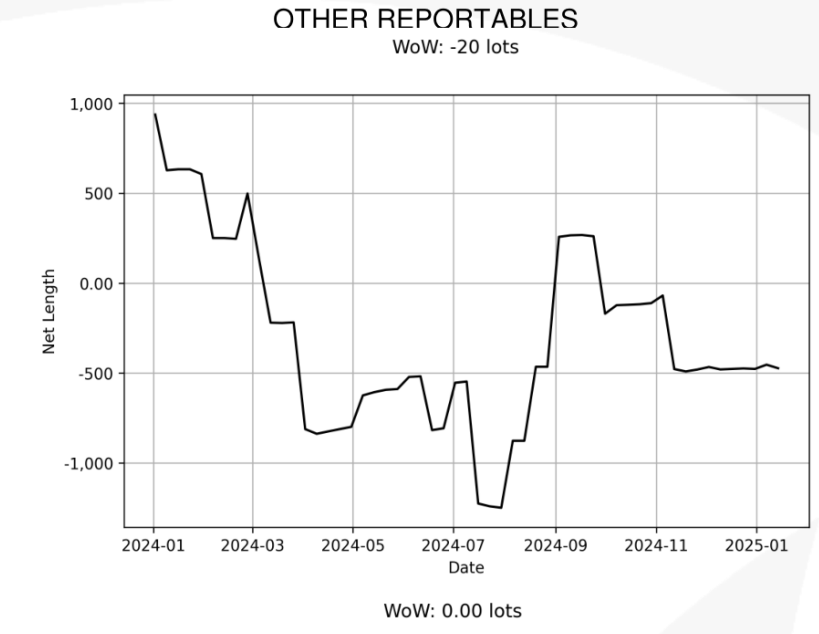
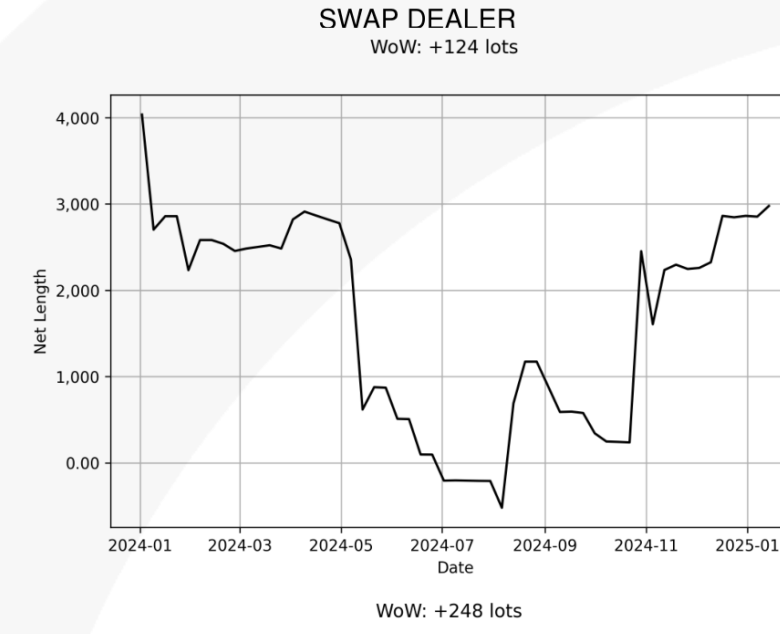
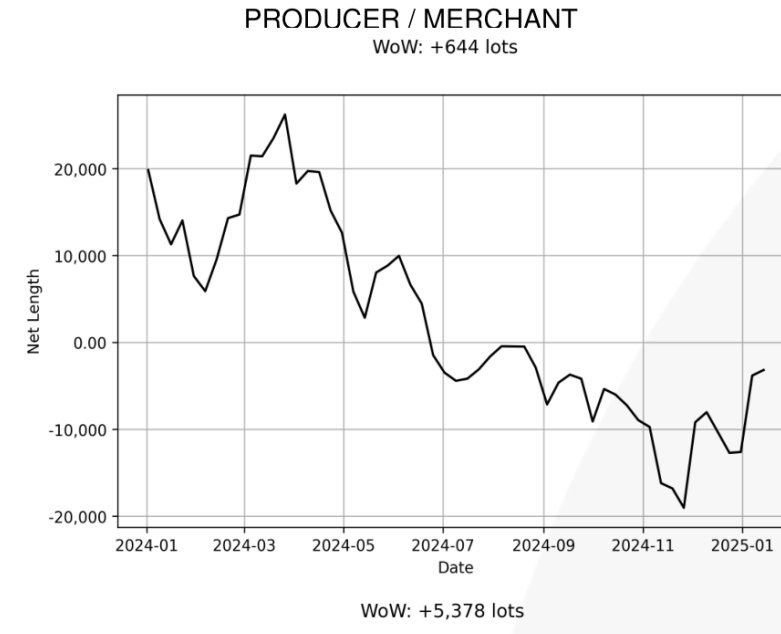
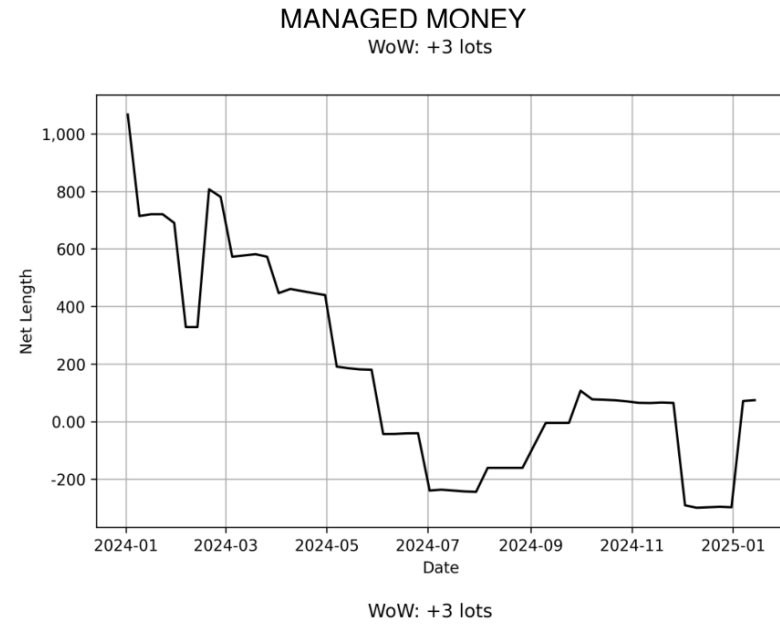




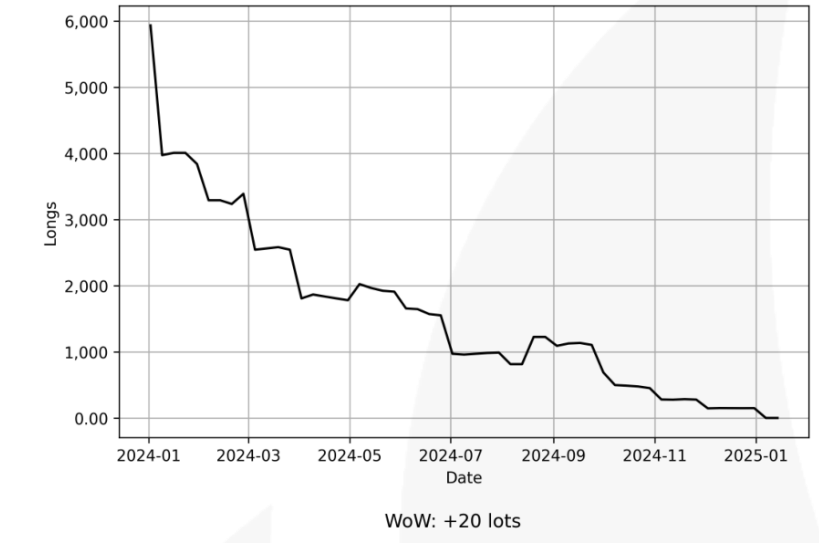
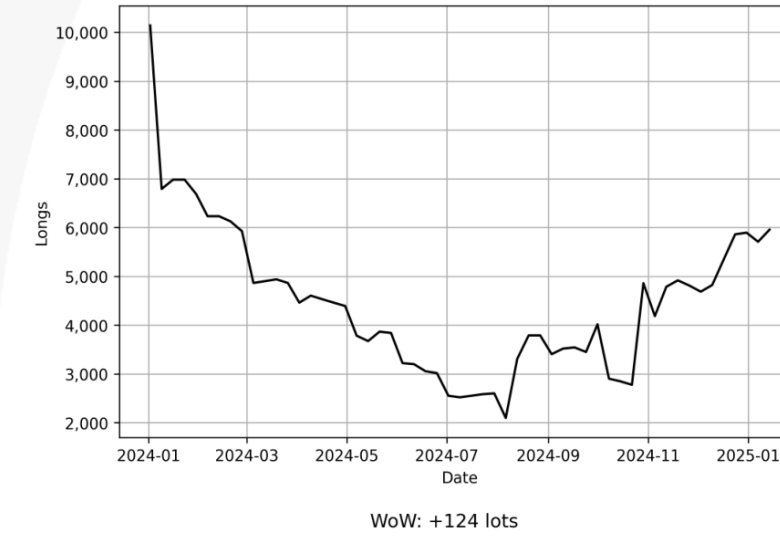
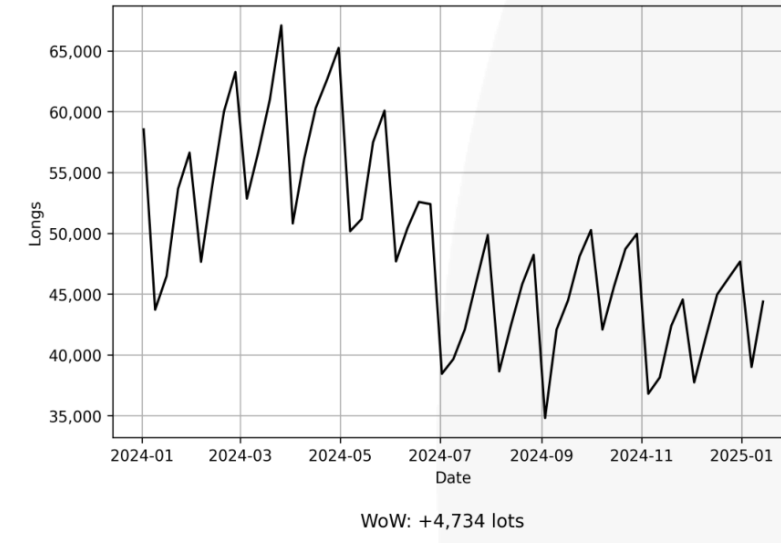
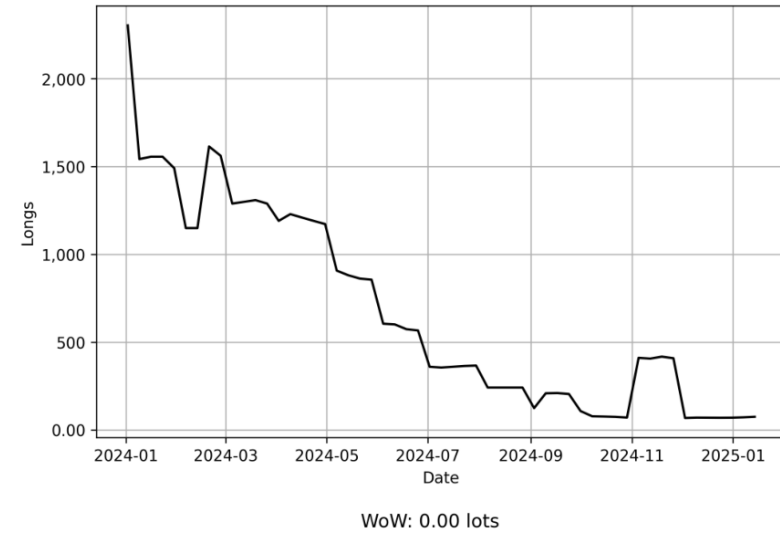


## 0.5 BGS CRACK

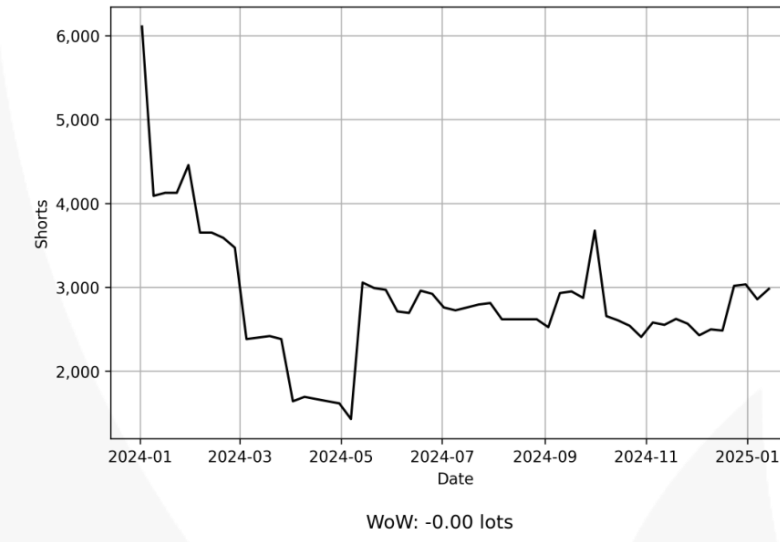
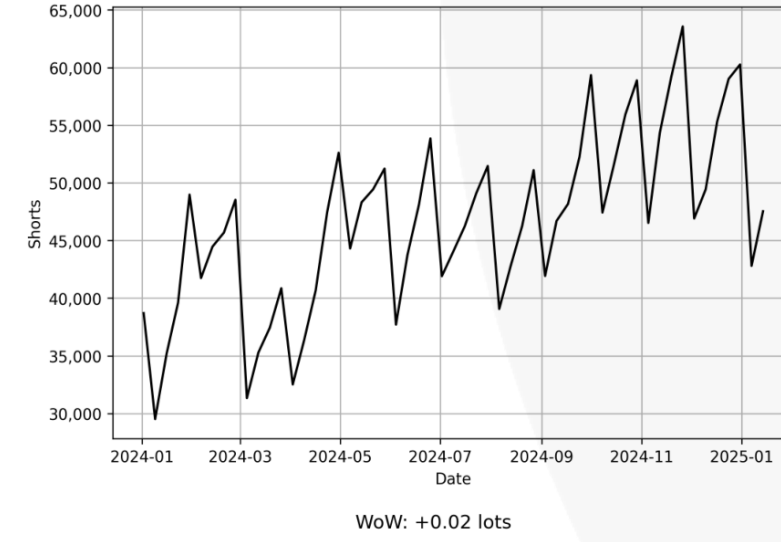
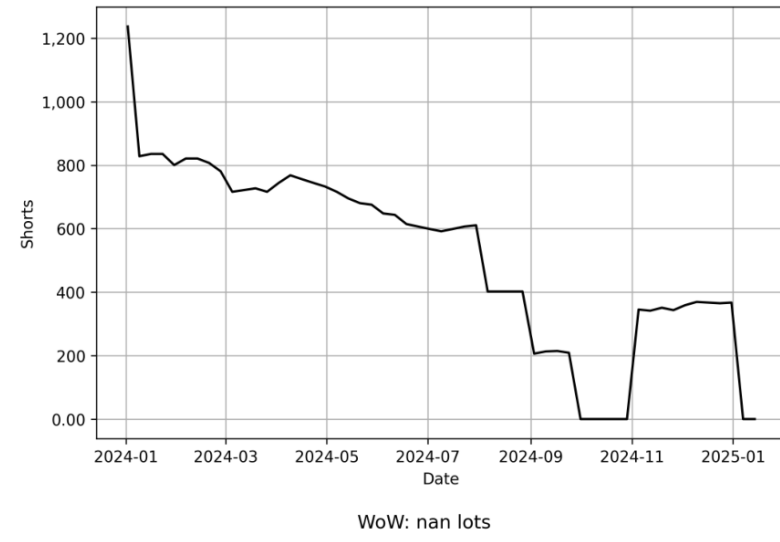
NET LENGTH



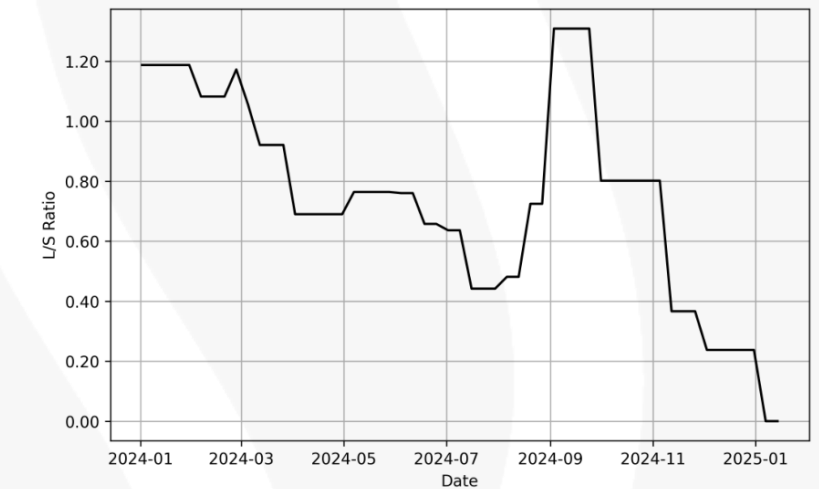
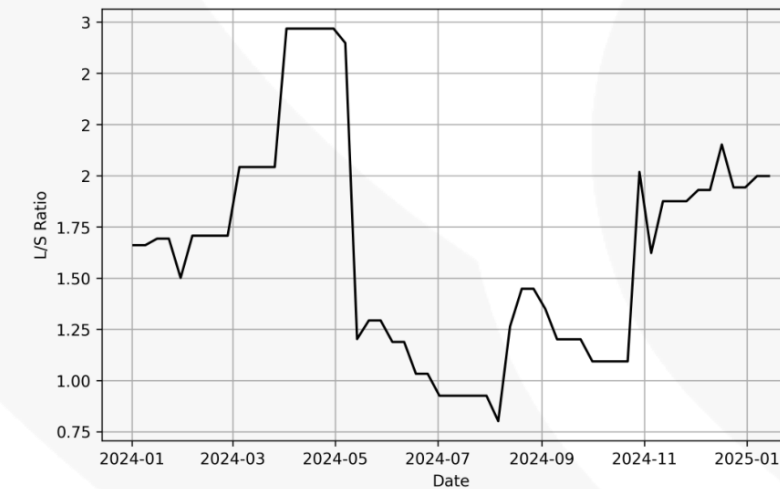
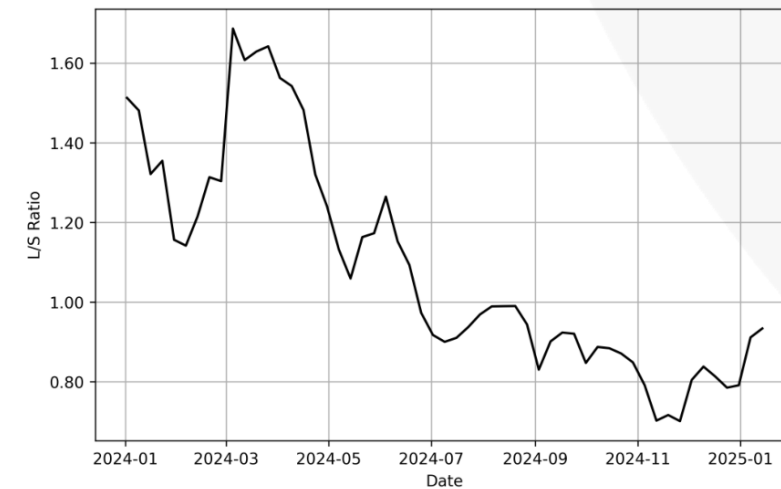
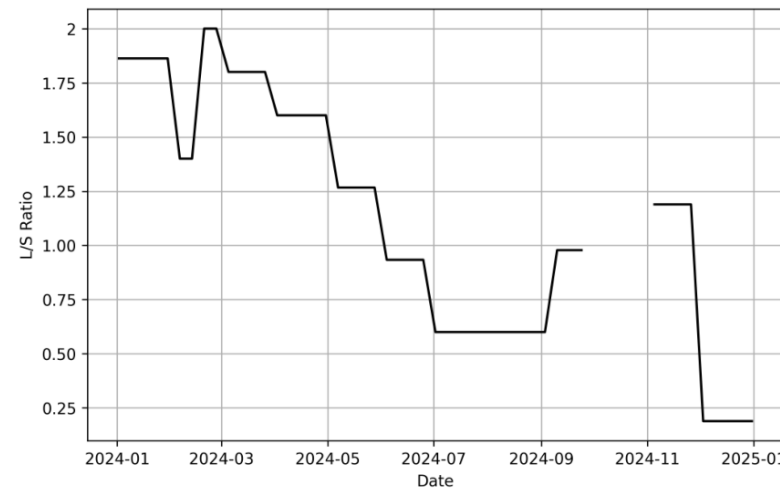
LONGS



SHORTS



L/S RATIO

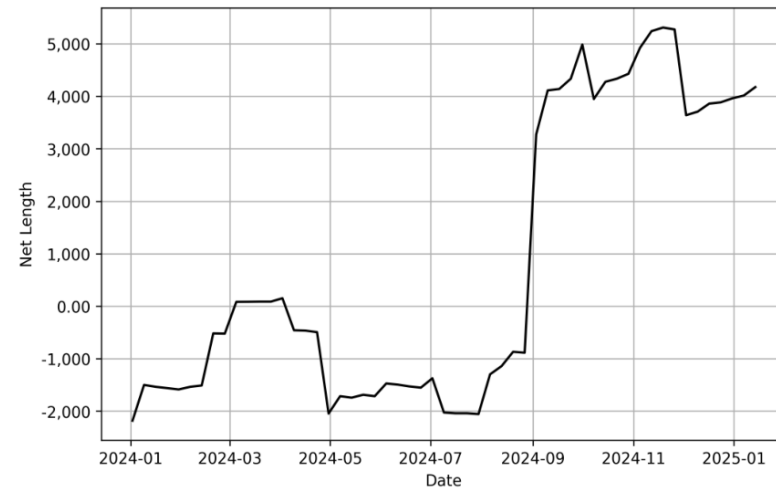




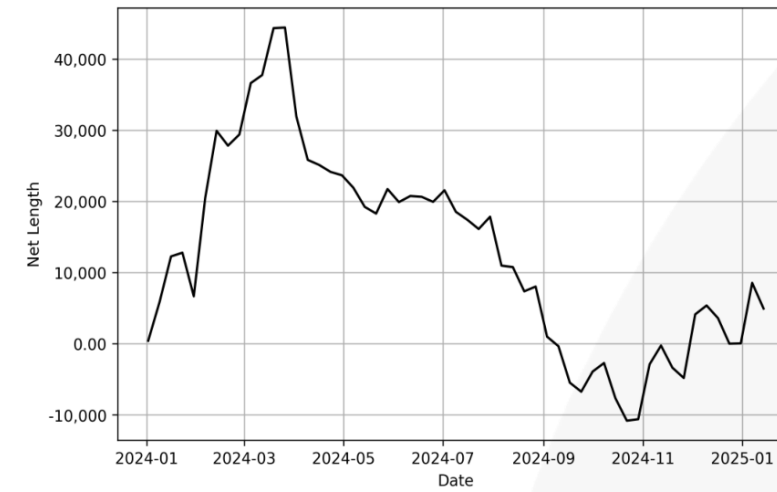
## SING 0.5 CRACK

NET LENGTH

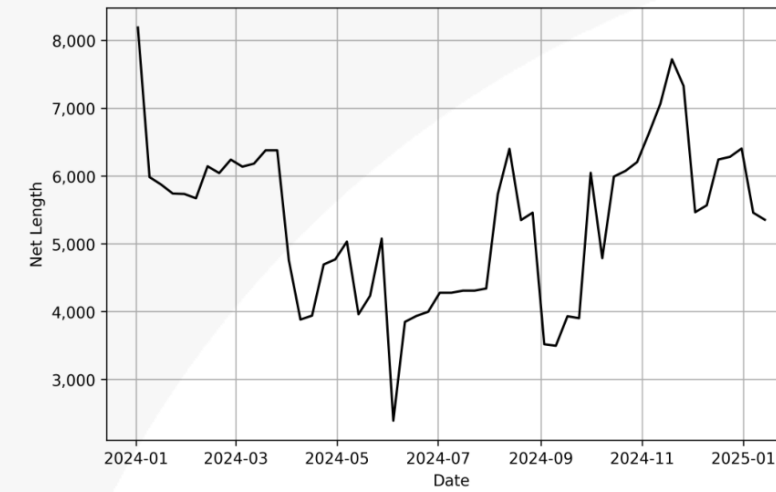
**MANAGED MONEY**  
WoW: +162 lots



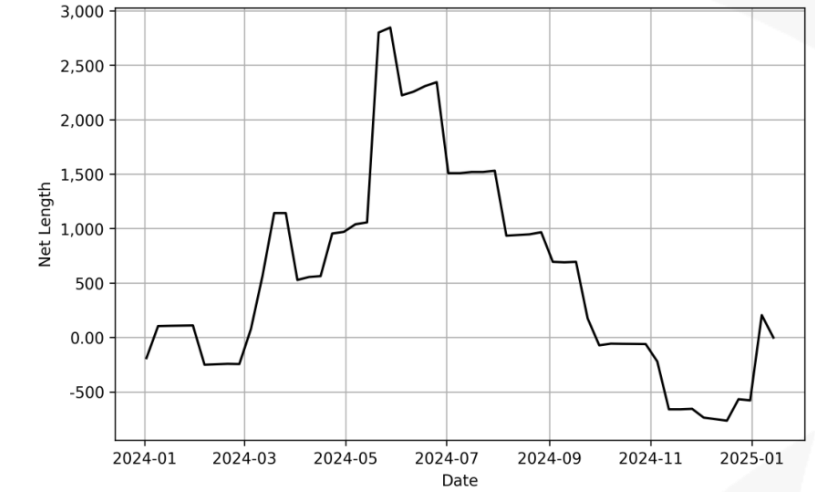
**PRODUCER / MERCHANT**  
WoW: -3,608 lots



**SWAP DEALER**  
WoW: -104 lots

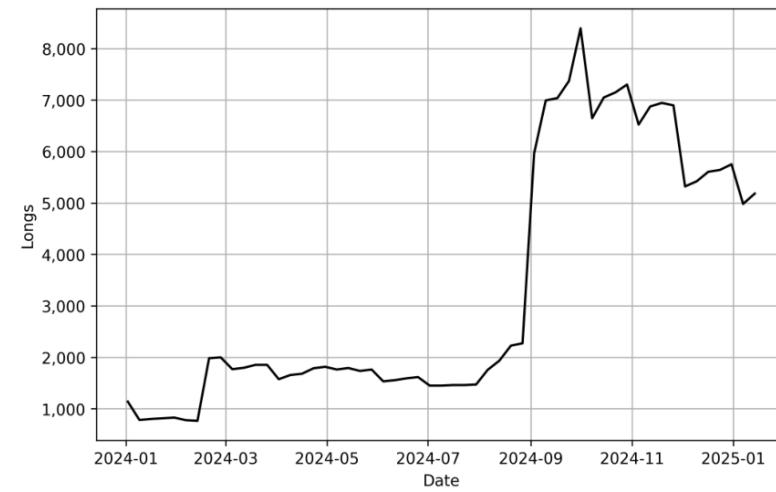


**OTHER REPORTABLES**  
WoW: -207 lots

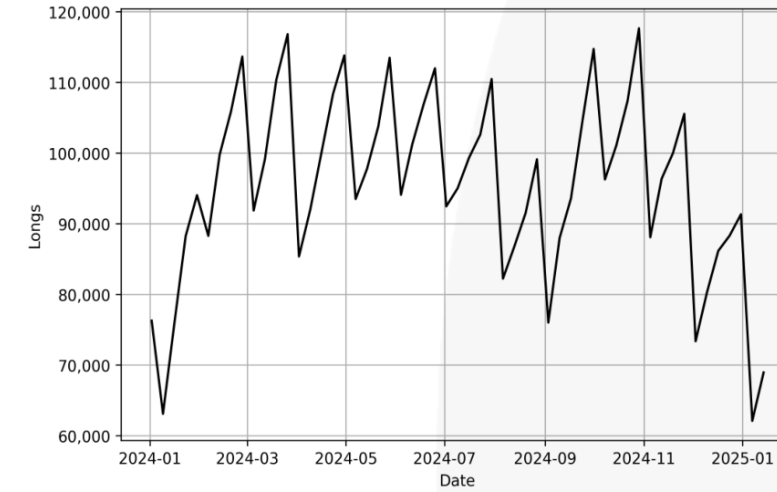


LONGS

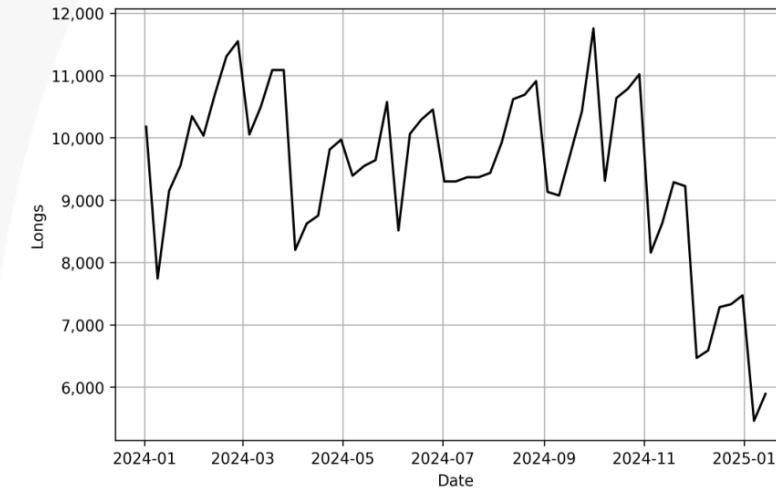
WoW: +201 lots



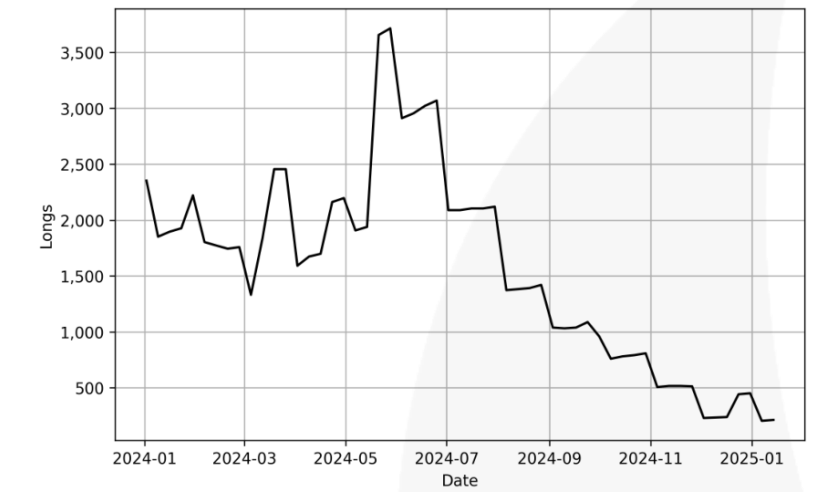
WoW: +6,838 lots



WoW: +433 lots

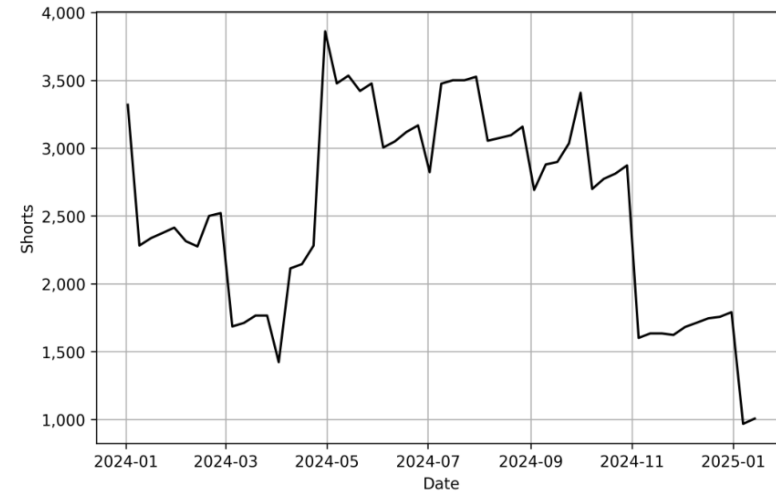


WoW: +8 lots

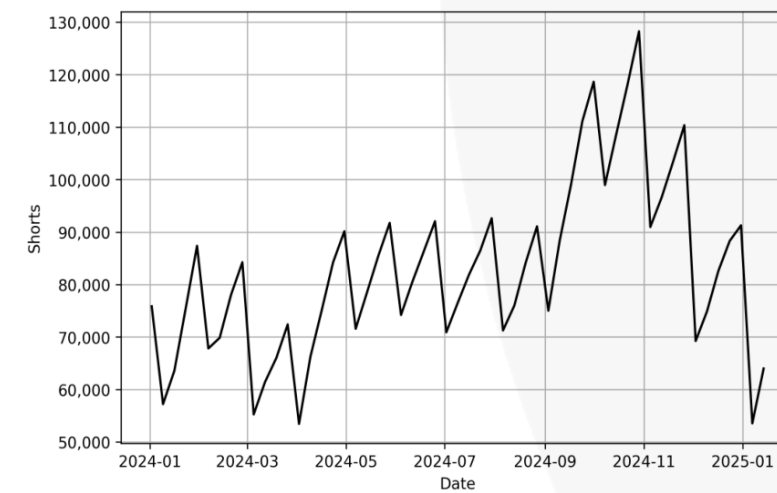


SHORTS

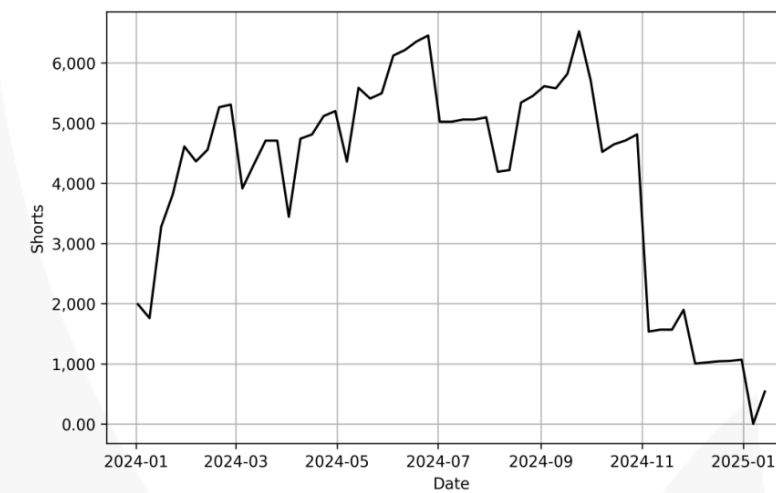
WoW: +39 lots



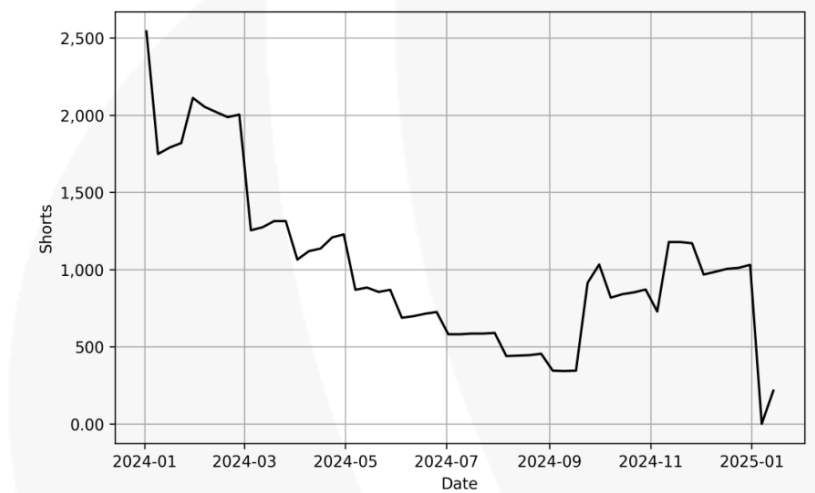
WoW: +10,446 lots



WoW: +537 lots

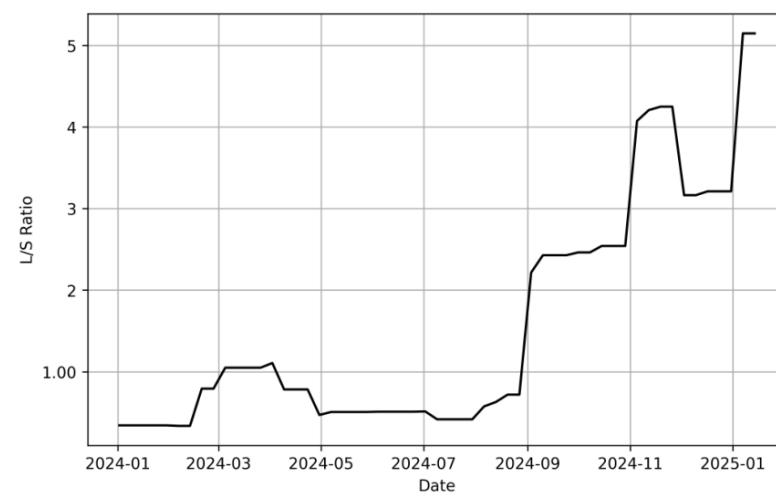


WoW: +215 lots

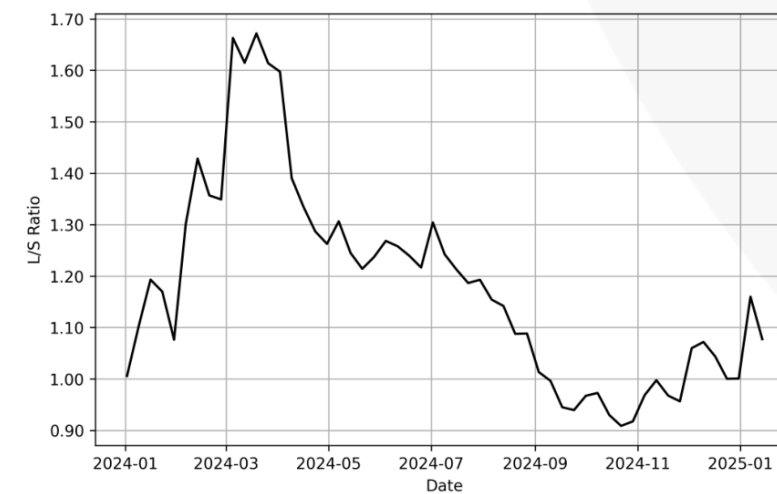


L/S RATIO

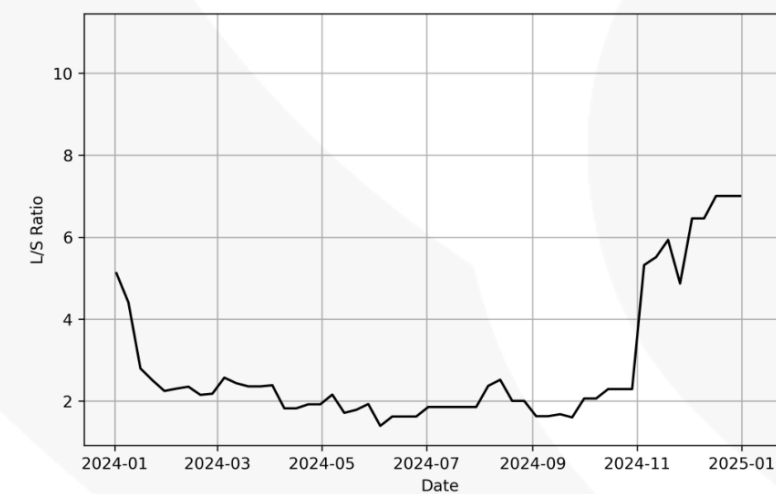
WoW: +0.00 lots



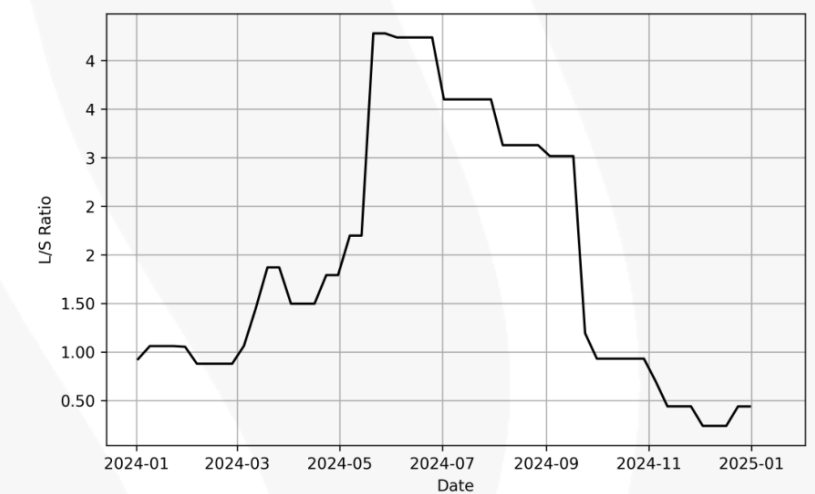
WoW: -0.08 lots



WoW: nan lots



WoW: nan lots

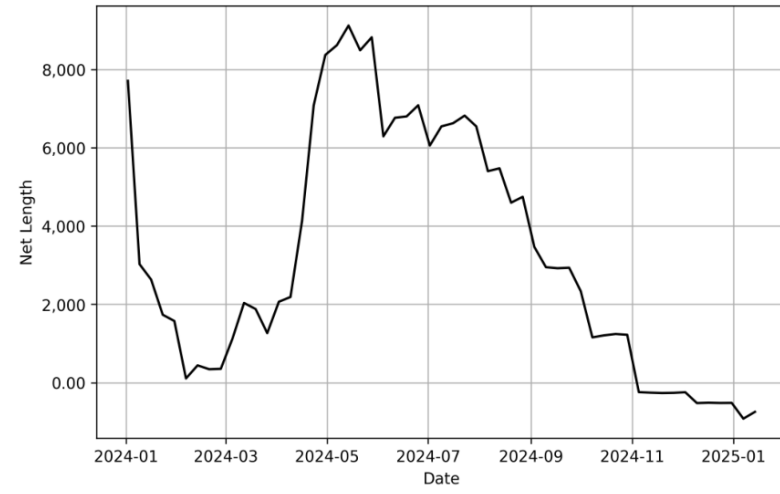




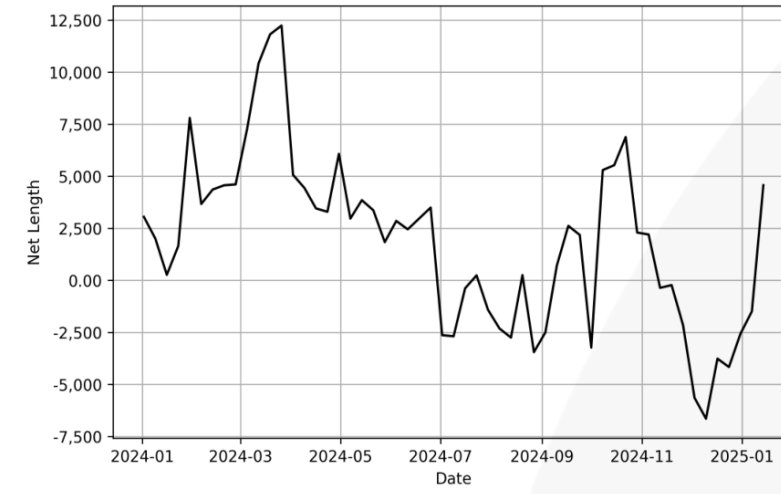
## 380 CRACK

NET LENGTH

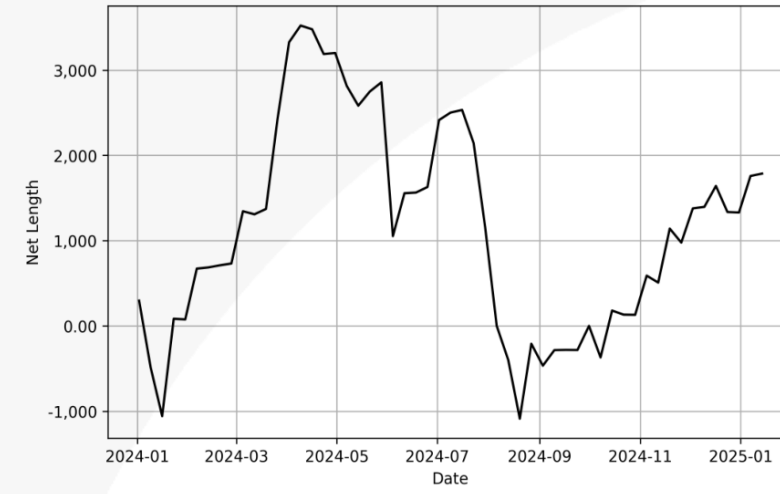
**MANAGED MONEY**  
WoW: +174 lots



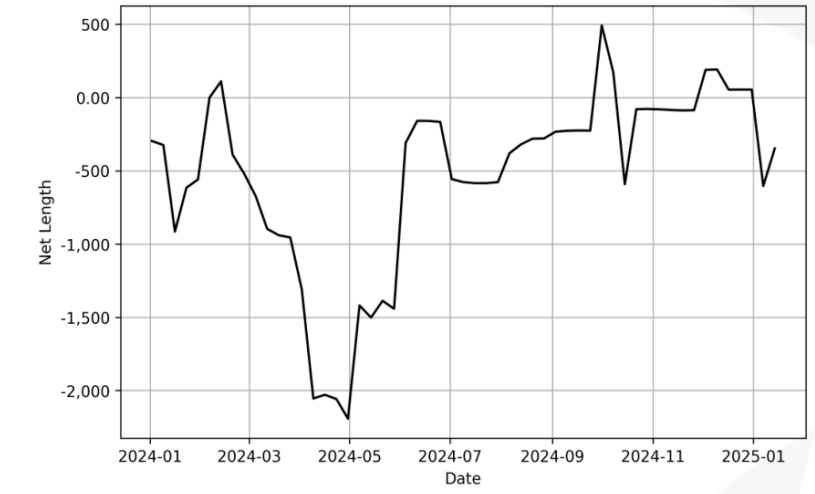
**PRODUCER / MERCHANT**  
WoW: +6,060 lots



**SWAP DEALER**  
WoW: +28 lots

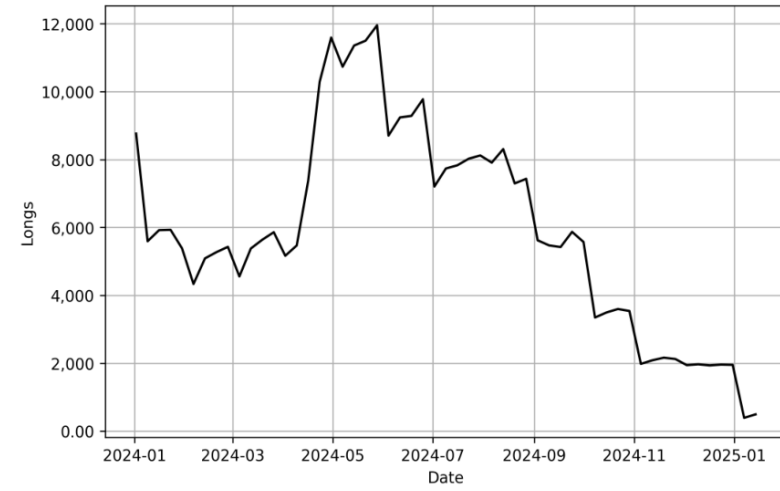


**OTHER REPORTABLES**  
WoW: +256 lots

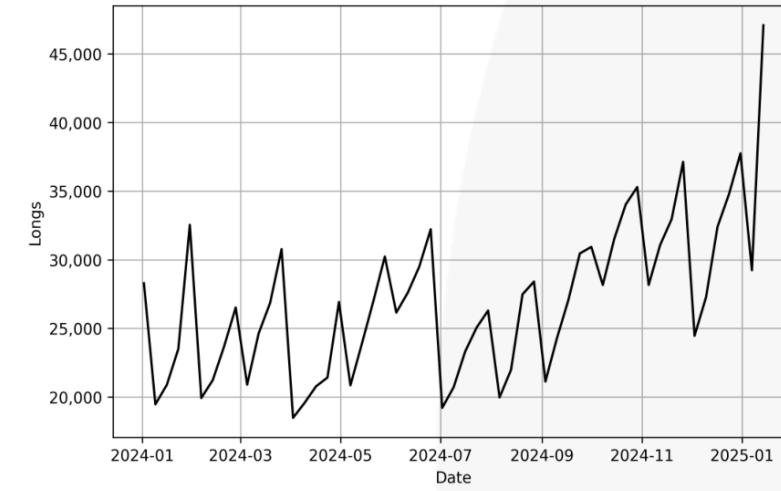


LONGS

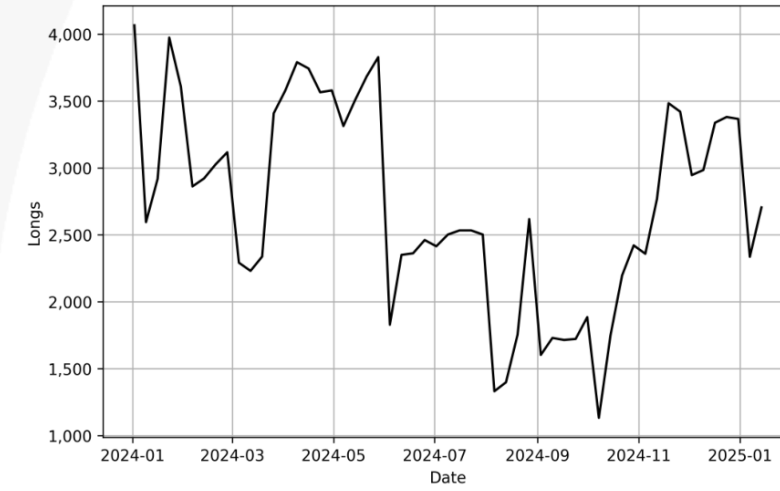
WoW: +102 lots



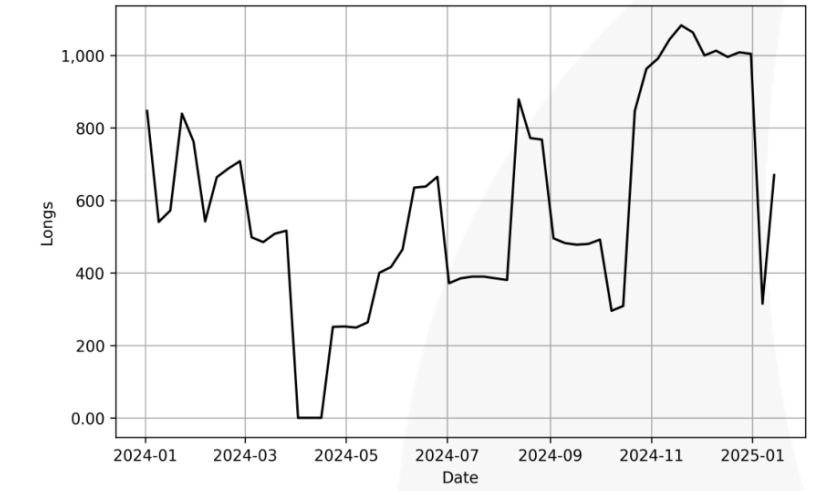
WoW: +17,848 lots



WoW: +368 lots

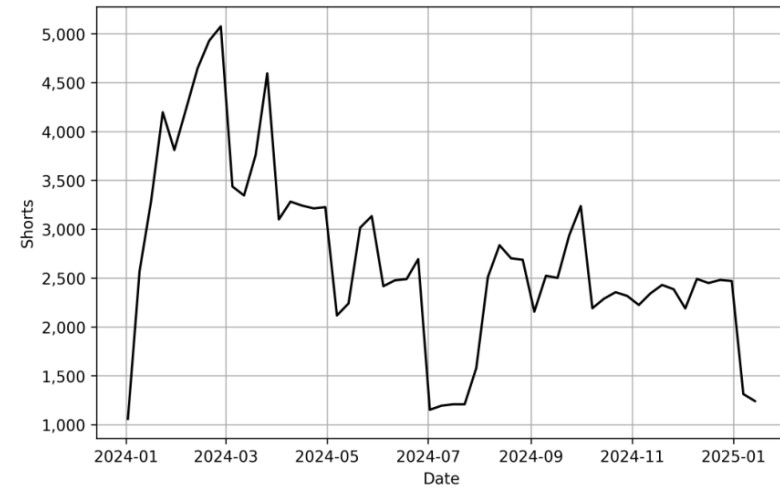


WoW: +355 lots

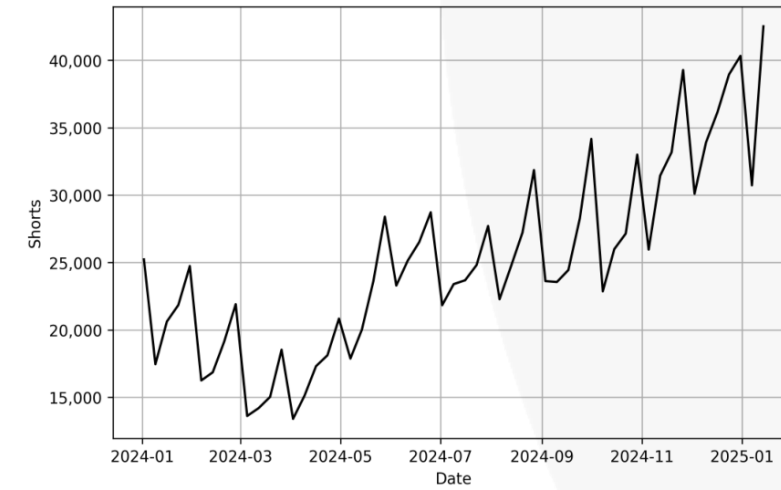


SHORTS

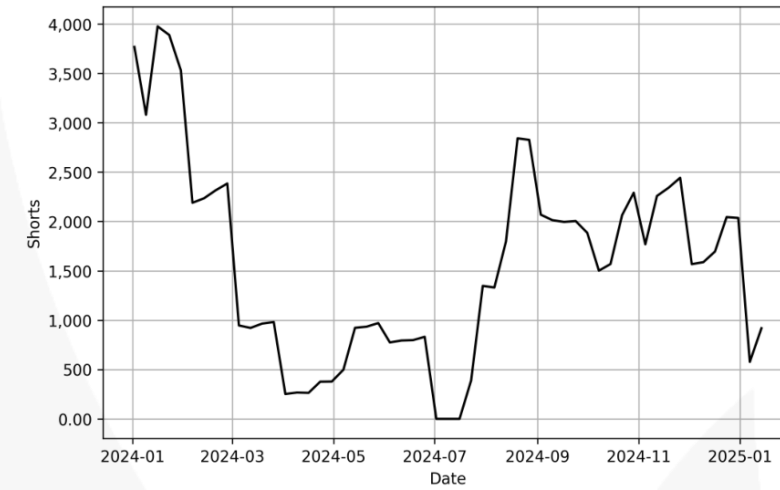
WoW: -72 lots



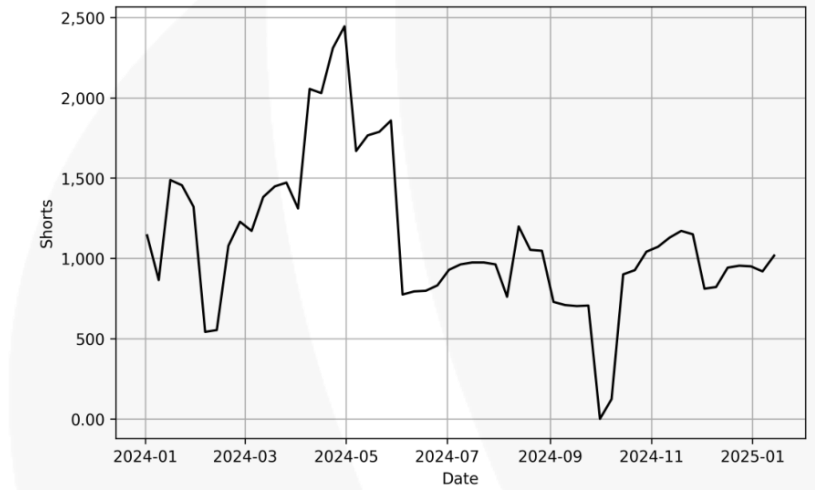
WoW: +11,789 lots



WoW: +340 lots

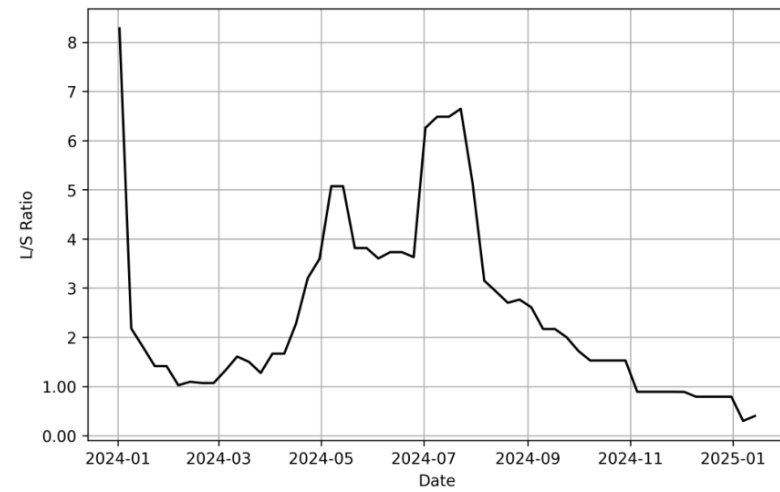


WoW: +99 lots

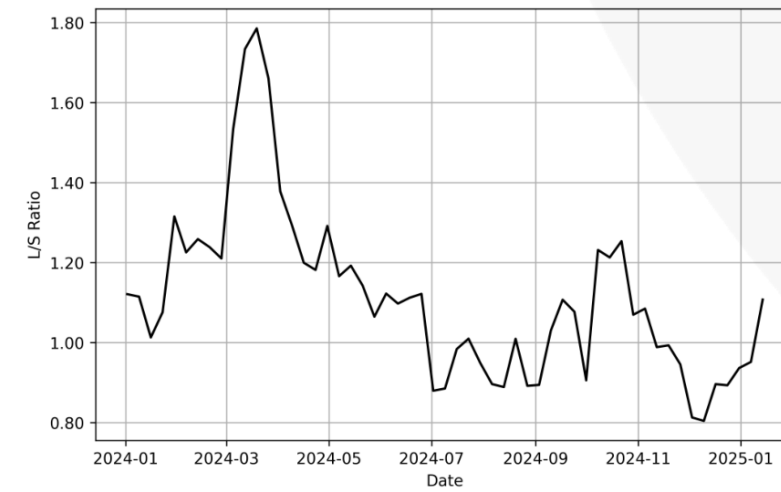


L/S RATIO

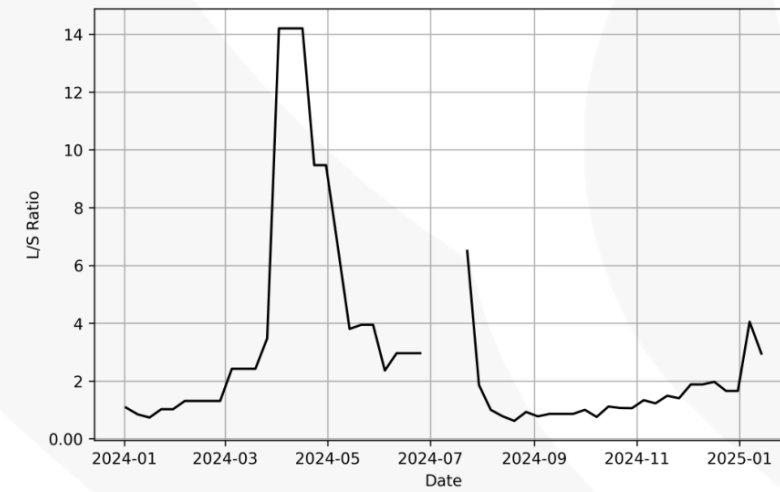
WoW: +0.10 lots



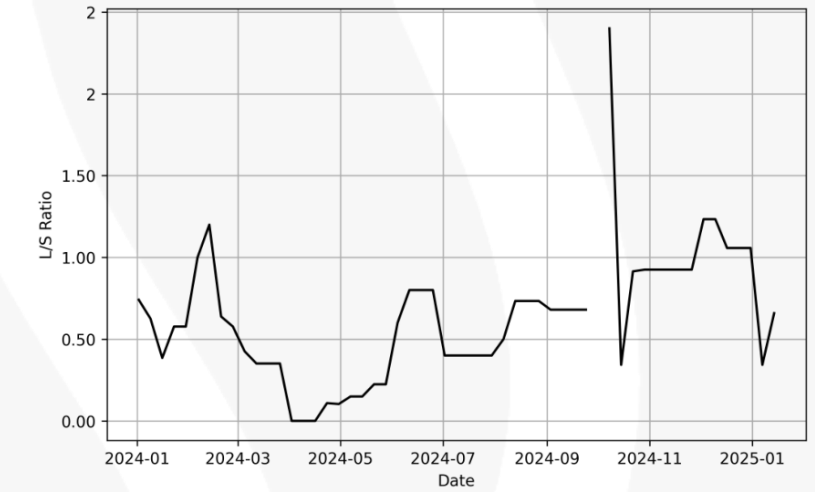
WoW: +0.16 lots



WoW: -1.10 lots



WoW: +0.32 lots





Any recommendation, prediction, or suggestion as to an investment strategy has been prepared by Onyx Capital Advisory Limited (“Onyx”) in accordance with legal requirements designed to promote the independence of investment research (“Research”). This research is directed at, and therefore should only be relied upon by, clients who have professional experience in matters relating to investments. Onyx’s Research is not directed at retail clients or those in a jurisdiction in which this distribution may be restricted by local regulation or law. Onyx’s publications are prepared without taking into account your specific investment objectives and financial situation, therefore before acting on any information, you should consider its appropriateness. Onyx’s Research should not be regarded as a substitute for obtaining independent professional advice, including investment, tax and legal advice.

Onyx’s policy is to only publish Research that is impartial, independent, clear, fair, and not misleading. Any views expressed are those of Onyx’s at the time the Research was prepared. No assurances or guarantees are given as to the reliability, accuracy, or completeness of any such information or any matter contained in Onyx’s Research and such Research may contain statements which are matters of judgement and which are subject to change at any time without notice. Onyx accepts no duty or liability, whatsoever, to any party in respect of its Research. Under no circumstances will Onyx be responsible for any losses incurred (whatever their nature) by its clients resulting directly or indirectly from the use or interpretation of any information contained in its Research. Such Research is solely produced and published by employees of Onyx and based on publicly available information. Past performance is not indicative of future performance.

Analysts are required to ensure that they have a reasonable basis for their analysis, predictions, and recommendations. Onyx maintains strict regulatory controls to mitigate any conflicts of interest including information barriers and restrictions on the undertaking of personal transactions in financial instruments.

Onyx is registered in England & Wales (company number 11472304) with its registered address at 95 Cromwell Road, Second Floor, London, United Kingdom, SW7 4DL. Onyx is authorised and regulated by the Financial Conduct Authority (FCA no. 822509).