

The Officials

The Liquidity Report

Volume 1, Issue 2
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After much deliberation, we have decided to change our publishing day of the week to Tuesday, to better capture our new CFD traded volume data. In addition to the CFD data, we have also added Dated Brent swaps. We refer you to Page 2 for those insights.

Key futures contracts saw declines on a w/w basis, as you can see in the Momentum Indicators table, with only gasoil futures increasing traded volumes down the curve.

Momentum Indicators

Average daily traded volumes for the week ending 14th February, changes against the week prior

Instrument (bbl)	April	w/w % change	May	w/w % change	June	w/w % change
Brent Futures	393,667	↓ -22.79	286,195	↓ -13.89	212,583	↓ -21.37
Gasoil Futures	85,116	↑ 18.48	42,259	↑ 27.20	39,547	↑ 15.89
Heating Oil Futures	102,481	↓ -10.22	66,288	↑ 0.56	30,797	↓ -17.03
RBOB Futures	90,886	↓ -17.68	42,546	↓ -27.27	25,778	↓ -33.40
WTI Futures	224,616	↓ -24.45	131,218	↓ -27.82	123,831	↓ -38.35

Yet on a y/y basis, as shown in our Discrepancy Indicators table, all our key futures contracts increased in volumes, Brent, Gasoil and Heating Oil futures all saw increases in volumes, except M3 Heating Oil. WTI traded volumes declined significantly, throughout M1-M3.

Discrepancy Indicators

Average daily traded volumes for the week ending 14th February, changes against the year prior

Instrument (bbl)	April	y/y % change	May	y/y % change	June	y/y % change
Brent Futures	393,667	↑ 2.20	286,195	↑ 10.18	212,583	↑ 17.36
Gasoil Futures	85,116	↑ 25.14	42,259	↑ 23.64	39,547	↑ 3.46
Heating Oil Futures	102,481	↑ 11.12	66,288	↑ 8.76	30,797	↓ -16.12
RBOB Futures	90,886	↓ -7.78	42,546	↓ -25.04	25,778	↓ -15.97
WTI Futures	224,616	↓ -42.55	131,218	↓ -38.38	123,831	↓ -21.28

CFD Table

Average daily traded volumes for the week ending 14th February, changes against the week prior

Vol '000 lots

W1	% change w/w	W2	% change w/w	W3	% change w/w	W4	% change w/w
6900	↑ 104.44	6400	↑ 54.22	2250	↓ -61.86	1750	↑ 16.67

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Momentum Indicators (w/w)

Average daily traded volumes for the week ending 14th February, changes against the week prior

Swap	March			April			May		
	Vol '000 lots		weekly change %	Vol '000 lots		weekly change %	Vol '000 lots		weekly change %
Brent	2891.00	↑	59.68	1234.40	↑	30.00	111.75	↓	-81.61
WTI	1854.80	↑	20.94	286.40	↓	-27.79	164.25	↑	150.38
Dubai	14831.32	↓	-19.63	25139.20	↓	-23.79	11392.80	↓	-19.35
Dated	10258.16	↑	9.44	286.40	↑	90.54	164.25	↑	4.48
Jet NWE	148.93	↑	70.58	54.37	↑	11.29	32.62	↑	51.46
Sing Kerosene	1595.98	↑	19.74	964.00	↑	111.53	527.95	↑	376.49
Sing 10PPM	8961.58	↓	-24.39	7021.10	↑	2.31	2796.24	↑	38.63
EBOB	4438.89	↓	-28.78	4496.70	↓	-18.86	2199.12	↑	12.44
Sing 92	6632.44	↓	-35.48	6259.30	↓	-29.04	2563.80	↓	-64.31
C5 ENT	817.00	↑	11.89	274.00	↑	33.66	75.00	↓	-16.67
Naphtha NWE	4015.68	↓	-12.57	3258.65	↑	2.88	1189.75	↓	-34.32
MOPJ Naphtha	4752.07	↓	-17.37	3217.53	↑	0.65	966.01	↓	-40.50
3.5 Barges	5105.46	↓	-6.21	4806.38	↑	0.99	2445.39	↑	1.34
Sing 380	10894.76	↓	-5.21	11201.02	↓	-0.29	8174.48	↑	29.00
Sing 180	631.57	↓	-38.51	320.55	↑	187.14	2.54	↓	-97.78
0.5 Barges	1780.88	↓	-35.58	1683.35	↓	-13.49	874.41	↓	-1.15
Sing 0.5	5594.18	↓	-2.61	5646.76	↑	0.17	3910.33	↑	47.72
C3 LST	4289.40	↓	-15.05	3109.60	↑	10.33	1851.20	↑	3.28
C3 NWE	1346.16	↑	2.67	797.63	↑	1.74	236.93	↓	-62.98
C3 CP	4583.56	↑	104.14	2681.91	↑	94.77	1086.66	↑	4.91
C3 FEI	5090.91	↓	-22.40	3913.70	↓	-12.17	1670.92	↓	-13.38
C4 CP	296.61	↓	-5.17	84.13	↓	-65.59	0.00		NM
C4 ENT	1117.20	↓	-22.71	710.80	↓	-33.51	379.60	↓	-37.09

Discrepancy Indicators (y/y)

Average daily traded volumes for the week ending 14th February, changes against a year ago

Swap	March			April			May		
	Vol '000 lots		yearly change %	Vol '000 lots		yearly change %	Vol '000 lots		yearly change %
Brent	2891.00	↓	-3.48	1234.40	↓	-25.07	111.75	↓	-52.53
WTI	1854.80	↑	56.10	286.40	↓	-23.50	164.25	↓	-22.96
Dubai	14831.32	↑	29.47	25139.20	↑	14.54	11392.80	↑	45.05
Dated	10258.16	↑	22.27	286.40	↑	46.87	164.25	↓	-77.19
Jet NWE	148.93	↑	125.54	54.37	↑	22.67	32.62	↑	22.67
Sing Kerosene	1595.98	↑	48.24	964.00	↑	108.57	527.95	↑	201.69
Sing 10PPM	8961.58	↑	80.16	7021.10	↑	251.24	2796.24	↑	279.41
EBOB	4438.89	↓	-1.15	4496.70	↓	-31.24	2199.12	↓	-26.86
Sing 92	6632.44	↑	66.79	6259.30	↑	66.39	2563.80	↑	5.72
C5 ENT	817.00	↑	76.23	274.00	↑	29.49	75.00	↓	-24.24
Naphtha NWE	4015.68	↑	28.49	3258.65	↑	10.12	1189.75	↓	-20.41
MOPJ Naphtha	4752.07	↑	16.08	3217.53	↑	35.51	966.01	↓	-11.44
3.5 Barges	5105.46	↑	8.10	4806.38	↑	7.85	2445.39	↓	-12.40
Sing 380	10894.76	↑	148.92	11201.02	↑	199.54	8174.48	↑	174.48
Sing 180	631.57	↑	79.21	320.55	↑	253.63	2.54		NM
0.5 Barges	1780.88	↓	-26.13	1683.35	↑	2.85	874.41	↓	-24.40
Sing 0.5	5594.18	↑	27.37	5646.76	↑	9.94	3910.33	↑	33.47
C3 LST	4289.40	↑	1.91	3109.60	↓	-38.45	1851.20	↓	-21.10
C3 NWE	1346.16	↑	88.60	797.63	↑	104.13	236.93	↑	4.66
C3 CP	4583.56	↑	333.18	2681.91	↑	77.39	1086.66	↑	100.23
C3 FEI	5090.91	↑	62.47	3913.70	↑	77.05	1670.92	↑	53.42
C4 CP	296.61	↑	150.00	84.13	↓	-24.82	0.00		NM
C4 ENT	1117.20	↓	-6.29	710.80	↓	-31.85	379.60	↓	-16.90

Note: NM refers to exchanges reporting 0 volume, rendering % changes non-measurable.