

The Officials

The Liquidity Report

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In the week ending 6 June 2025, exchange traded futures volumes in Brent, Gasoil, Heating Oil, RBOB and WTI increased across the board w/w. With all instruments seeing steep rises in volumes, especially in September and October, with most notable ones, Heating Oil (over 81% and 96% respectively). For Brent, it was the September contract volumes that had the largest increase (over 39%), whereas in WTI, the August futures soared the most (over 60%).

Momentum Indicators

Average daily traded volumes for the week ending 6th June, changes against the week prior

Instrument (bbl)	Aug	w/w % change	Sep	w/w % change	Oct	w/w % change
Brent Futures	434,944	↑ 9.22	301,649	↑ 39.01	144,135	↑ 35.67
Gasoil Futures	46,119	↑ 66.01	22,857	↑ 52.26	12,651	↑ 62.74
Heating Oil Futures	67,974	↑ 65.11	38,651	↑ 81.02	16,798	↑ 96.62
RBOB Futures	74,587	↑ 31.05	41,115	↑ 42.82	14,093	↑ 80.07
WTI Futures	232,766	↑ 60.04	196,348	↑ 43.32	112,943	↑ 29.20

On a y/y basis, compared to the week ending 7 June 2024, exchange traded futures volumes for Brent, Gasoil, RBOB and WTI contracts decreased in the August tenor, while Heating Oil was the only contract to show an increase y/y. In September and October tenors all contracts' volumes fell, apart from WTI contracts that had a minor increase in September and an almost 10% rise in October.

Discrepancy Indicators

Average daily traded volumes for the week ending 6th June, changes against the year prior

Instrument (bbl)	Aug	y/y % change	Sep	y/y % change	Oct	y/y % change
Brent Futures	434,944	↓ -3.65	301,649	↓ -4.10	144,135	↓ -4.71
Gasoil Futures	46,119	↓ -0.46	22,857	↓ -27.22	12,651	↓ -19.87
Heating Oil Futures	67,974	↑ 7.62	38,651	↓ -22.23	16,798	↓ -24.32
RBOB Futures	74,587	↓ -21.33	41,115	↓ -23.74	14,093	↓ -27.85
WTI Futures	232,766	↓ -8.43	196,348	↑ 1.20	112,943	↑ 9.96

CFD Table

Average daily traded volumes for the week ending 6th June, changes against the week prior

Vol '000 lots

W1	% change w/w	W2	% change w/w	W3	% change w/w	W4	% change w/w
7105	↑ 321.04	4950	↑ 76.00	8,050	↑ 229.41	NM	NM

Jorge Montepeque:



Managing Director for
Benchmarking

jmontepeque@onyxcapitalgroup.com

Will Cunliffe:



Research Analyst

wcunliffe@onyxcapitaladvisory.com

Ed Hayden-Briffett:



Research Analyst

ehayden-briffett@onyxcapitaladvisory.com



Momentum Indicators (w/w)

Average daily traded volumes for the week ending 6th June, changes against the week prior

Swap	July			August			September		
	Vol '000 lots		weekly change %	Vol '000 lots		weekly change %	Vol '000 lots		weekly change %
Brent	2871.36	↑	16.36	713.70	↑	0.63	330.30	↑	149.13
WTI	1261.80	↓	-24.02	182.00	↓	-28.44	178.25	↓	-22.84
Dubai	20196.32	↓	-10.13	30036.28	↑	105.09	13288.20	↑	93.06
Dated	8102.40	↑	14.01	3088.48	↑	38.08	967.00	↑	221.53
Jet NWE	141.52	↓	-32.10	96.14	↑	113.10	21.87	↑	41.10
Sing Kerosene	1469.08	↓	-18.98	395.80	↓	-45.92	195.00	↑	5.41
Sing 10PPM	7182.26	↑	11.35	3676.96	↑	75.03	1110.18	↑	64.75
EBOB	6869.42	↓	-10.08	3634.38	↑	28.79	2085.83	↑	43.07
Sing 92	6085.12	↓	-5.16	3004.70	↓	-18.42	2244.60	↓	-2.96
C5 ENT	1009.60	↑	56.89	227.00	↑	13.93	96.67	↓	-35.23
Naphtha NWE	3653.45	↑	13.66	1856.90	↑	73.43	1277.86	↑	91.44
MOPJ Naphtha	4955.16	↑	31.02	1524.39	↑	32.55	1051.09	↓	-16.08
3.5 Barges	5071.08	↑	70.73	3103.75	↑	307.66	1847.28	↑	223.23
Sing 380	15317.65	↑	5.67	11896.39	↑	58.92	6282.87	↑	97.03
Sing 180	687.20	↑	155.74	197.49	↑	227.37	31.75		NM
0.5 Barges	4140.94	↑	113.29	2681.77	↑	255.61	939.41	↑	108.55
Sing 0.5	6983.95	↑	36.50	5814.81	↑	95.86	3503.92	↑	151.71
C3 LST	5699.20	↑	70.41	1660.00	↑	3.56	992.20	↓	-14.24
C3 NWE	632.39	↓	-0.28	418.66	↑	103.72	409.36	↑	725.00
C3 CP	1431.51	↓	-48.46	878.26	↓	-18.93	781.50	↑	160.69
C3 FEI	5701.72	↑	27.29	2240.80	↑	72.86	1239.73	↑	78.46
C4 CP	459.47	↑	40.44	558.16	↑	121.79	64.71	↑	200.00
C4 ENT	1374.20	↑	8.70	555.40	↑	63.96	333.60	↑	96.24
GO	985.59	↑	113.36	306.94	↓	-0.65	248.83		NM
RBOB	133.67	↓	-18.99	51.67	↑	33.33	15.00	↑	50.00

Discrepancy Indicators (y/y)

Average daily traded volumes for the week ending 6th June, changes against a year ago

Swap	July			August			September		
	Vol '000 lots		yearly change %	Vol '000 lots		yearly change %	Vol '000 lots		yearly change %
Brent	2871.36	↑	95.04	713.70	↓	-28.39	330.30	↓	-48.49
WTI	1261.80	↓	-15.32	182.00	↓	-51.95	178.25	↓	-14.63
Dubai	20196.32	↑	61.07	30036.28	↑	43.66	13288.20	↑	44.85
Dated	8102.40	↓	-25.17	3088.48	↓	-49.93	967.00	↓	-6.78
Jet NWE	141.52	↓	-17.61	96.14	↑	510.00	21.87	↓	-51.03
Sing Kerosene	1469.08	↑	68.00	395.80	↑	4.88	195.00	↑	6.56
Sing 10PPM	7182.26	↓	-18.98	3676.96	↓	-0.02	1110.18	↓	-48.85
EBOB	6869.42	↑	8.98	3634.38	↓	-23.44	2085.83	↓	-16.83
Sing 92	6085.12	↓	-19.78	3004.70	↓	-51.51	2244.60	↓	-31.99
C5 ENT	1009.60	↑	53.67	227.00	↓	-25.43	96.67	↓	-53.39
Naphtha NWE	3653.45	↓	-19.21	1856.90	↓	-5.20	1277.86	↑	135.30
MOPJ Naphtha	4955.16	↑	29.60	1524.39	↑	5.69	1051.09	↓	-3.16
3.5 Barges	5071.08	↓	-2.85	3103.75	↓	-9.30	1847.28	↑	5.80
Sing 380	15317.65	↑	49.41	11896.39	↑	92.61	6282.87	↑	60.62
Sing 180	687.20	↓	-3.56	197.49	↑	38.63	31.75	↓	-25.00
0.5 Barges	4140.94	↑	76.45	2681.77	↑	114.01	939.41	↑	134.91
Sing 0.5	6983.95	↓	-34.07	5814.81	↓	-37.90	3503.92	↓	-18.75
C3 LST	5699.20	↑	19.24	1660.00	↑	9.25	992.20	↓	-31.59
C3 NWE	632.39	↓	-9.64	418.66	↑	38.89	409.36	↑	50.86
C3 CP	1431.51	↑	1.58	878.26	↑	92.39	781.50	↑	650.00
C3 FEI	5701.72	↓	-11.79	2240.80	↓	-2.83	1239.73	↓	-45.18
C4 CP	459.47	↑	34.38	558.16	↑	199.13	64.71		NM
C4 ENT	1374.20	↑	1.15	555.40	↑	48.26	333.60	↓	-18.79
GO	985.59	↑	88.69	306.94	↑	331.78	248.83	↑	92.51
RBOB	133.67	↑	311.28	51.67	↑	14.81	15.00	↓	-36.17

Note: NM refers to exchanges reporting 0 volume, rendering % changes non-measurable.