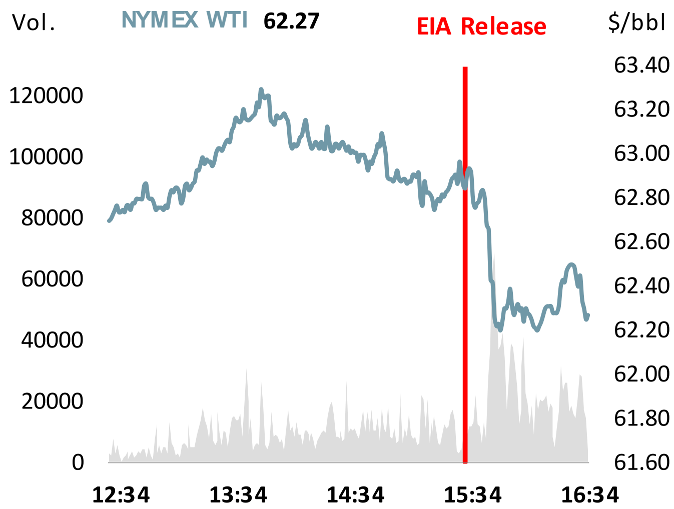
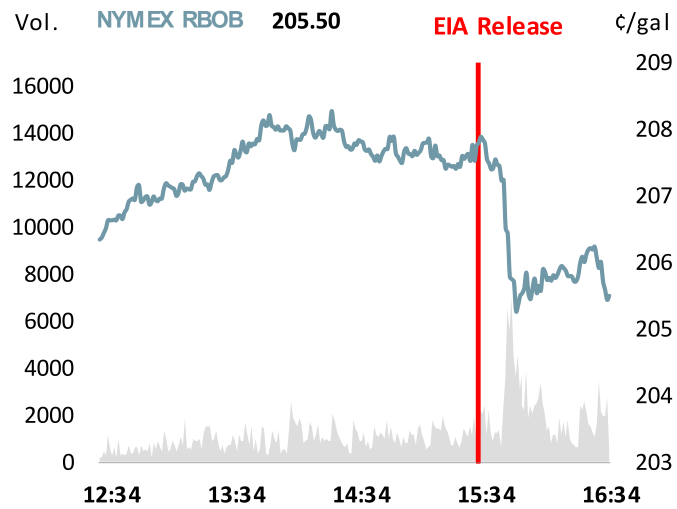
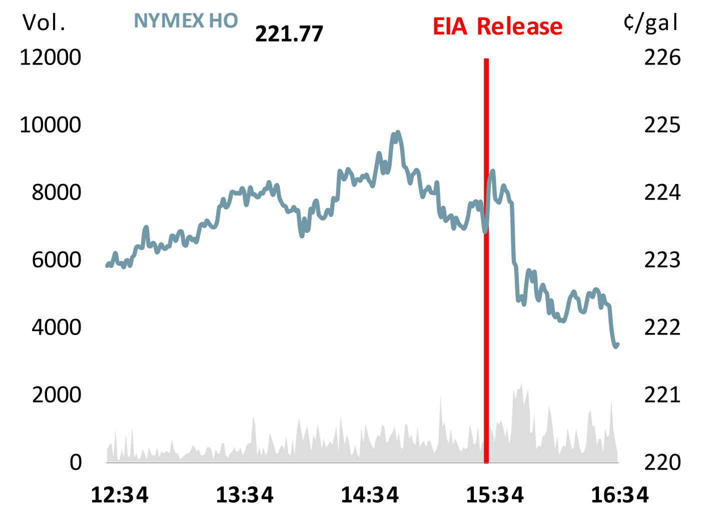
Weekly EIA Report

Wednesday, 13 August 2025

Fig.1 – Summary of stock changes and post-statistics release price reaction (London)







mb/d		Change Previous Week	Change Previous Year
Input to CDU	17.5	-0.02	0.75
Utilisation (%)	96.4	-0.50	4.90
Refinery Runs	17.2	0.06	0.71
Gasoline Production	9.8	0.01	0.09
Disillate Production	5.1	0.03	0.37
Jet/Kero Production	2.0	-0.02	0.21
Resid Production	0.3	0.00	0.00
Crude Imports	6.9	0.96	0.64
Product Imports	1.7	0.22	0.39

Inventories (mb)		Change Previous Week	Change Previous Year
Crude	426.7	3.04	-3.98
Cushing	23.1	0.05	-5.71
Gasoline	226.3	-0.79	4.09
Distillate	113.7	0.71	-12.44
Jet/Kerosene	43.7	-0.62	-2.50
Residual Fuel Oil	19.7	-0.07	-6.84
Other	437.2	5.25	1.88
Total Products	840.6	4.49	-15.81
Total Crude & Products	1267.3	7.52	-19.79

US Crude Stocks (mb)	08-Aug-25	w/w	01-Aug-25	y/y	09-Aug-24
Total Crude (Excl. SPR)	426.7	3.0	423.7	-4.0	430.7
PADD I	8.6	0.1	8.5	0.0	8.6
PADD II	102.4	-1.5	103.9	-5.8	108.1
Cushing	23.1	0.0	23.0	-5.7	28.8
PADD III	248.4	6.2	242.2	4.6	243.9
PADD IV	22.8	0.1	22.8	0.0	22.9
PADD V	44.4	-1.9	46.3	-2.8	47.2
SPR	403.2	0.2	403.0	26.7	376.5

US Refinery runs (mb/d)	08-Aug-25	w/w	01-Aug-25	y/y	09-Aug-24
US Capacity Util %	96.4	-0.5	96.9	4.9	91.5
US Crude Inputs	17.51	-0.02	17.52	0.75	16.8
PADD I	0.8	0.03	0.8	0.04	0.8
PADD II	4.3	0.08	4.2	0.65	3.6
PADD III	9.2	-0.01	9.3	-0.02	9.3
PADD IV	0.6	-0.01	0.6	0.00	0.6
PADD V	2.2	-0.04	2.3	0.04	2.2

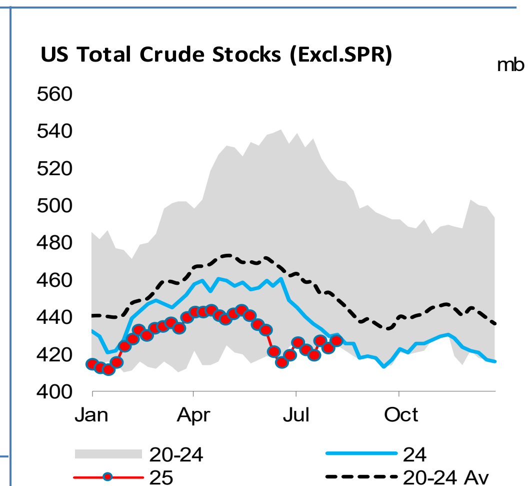
US Mogas Stocks (mb)	08-Aug-25	w/w	01-Aug-25	y/y	09-Aug-24
Total Motor Gasoline	226.3	-0.8	227.1	4.1	222.2
PADD I	55.4	-1.7	57.1	-2.9	58.2
PADD I RBOB	17.8	-1.0	18.8	-1.7	19.5
PADD II	47.0	1.5	45.5	0.8	46.2
PADD III	85.6	-0.6	86.2	5.5	80.1
PADD IV	6.7	0.2	6.5	0.2	6.6
PADD V	31.6	-0.2	31.8	0.4	31.2
Finished Gasoline	16.5	1.7	14.9	-1.0	17.5
Blending Comp.	209.7	-2.5	212.2	5.1	204.7

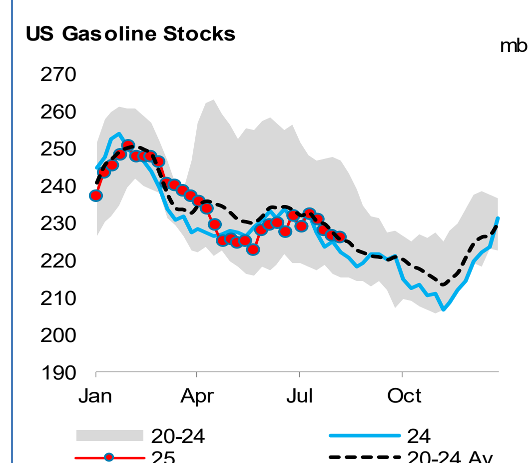
US Jet/Kero Stocks (mb)	08-Aug-25	w/w	01-Aug-25	y/y	09-Aug-24
Total Jet/Kerosene	43.7	-0.6	44.4	-2.5	46.2
PADD I	10.5	0.0	10.6	-1.8	12.3
PADD II	7.5	0.1	7.4	0.5	7.0
PADD III	13.6	-1.1	14.6	-0.7	14.3
PADD IV	0.8	0.0	0.7	-0.1	0.8
PADD V	11.4	0.4	11.0	-0.5	11.8

US FO Stocks (mb)	08-Aug-25	w/w	01-Aug-25	y/y	09-Aug-24
Total Fuel Oil	19.7	-0.1	19.8	-6.8	26.6
PADD I	5.0	-0.9	5.8	0.0	4.9
PADD II	1.1	0.1	1.0	0.2	0.9
PADD III	9.4	0.6	8.8	-7.2	16.6
PADD IV	0.2	0.0	0.2	0.0	0.2
PADD V	4.1	0.1	4.0	0.1	4.0

US Distillate Stocks (mb)	08-Aug-25	w/w	01-Aug-25	y/y	09-Aug-24
Total Distillates	113.7	0.7	113.0	-12.4	126.1
PADD I	27.4	-0.2	27.6	-8.0	35.3
PADD I (A)	3.3	0.0	3.3	-0.9	4.1
PADD I (B)	13.2	1.0	12.2	-4.7	17.9
PADD I (C)	10.9	-1.3	12.1	-2.4	13.3
PADD II	27.2	-0.1	27.3	-2.8	30.0
PADD III	44.3	1.1	43.2	-2.0	46.3
PADD IV	3.6	0.1	3.5	-0.2	3.8
PADD V	11.3	-0.1	11.3	0.5	10.7
PADD 1B >500ppm	0.2	0.0	0.2	-0.3	0.5
Distillate <15ppm	104.1	0.4	103.7	-11.9	116.0
PADD 1A	3.2	0.0	3.3	-0.9	4.1
PADD 1B	12.7	1.0	11.7	-4.5	17.2
PADD III	37.7	1.0	36.7	-1.8	39.5

US Demand (mb/d)	08-Aug-25	w/w	01-Aug-25	y/y	09-Aug-24
Total Demand	21.4	1.2	20.1	0.8	20.5
Gasoline	9.0	0.0	9.0	0.0	9.0
Jet/Kerosene	3.7	0.0	3.7	0.2	3.5
Distillates	1.8	0.1	1.7	0.2	1.6
Fuel Oil	0.3	0.0	0.3	0.2	0.1
Other oils	5.8	1.3	4.6	0.5	5.4
Propane & Propylene	0.7	-0.1	0.8	-0.2	0.9





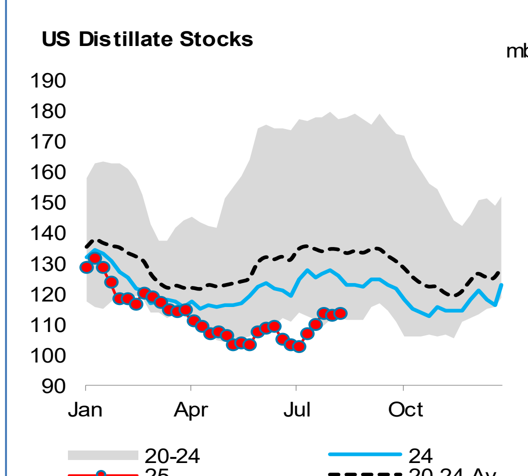


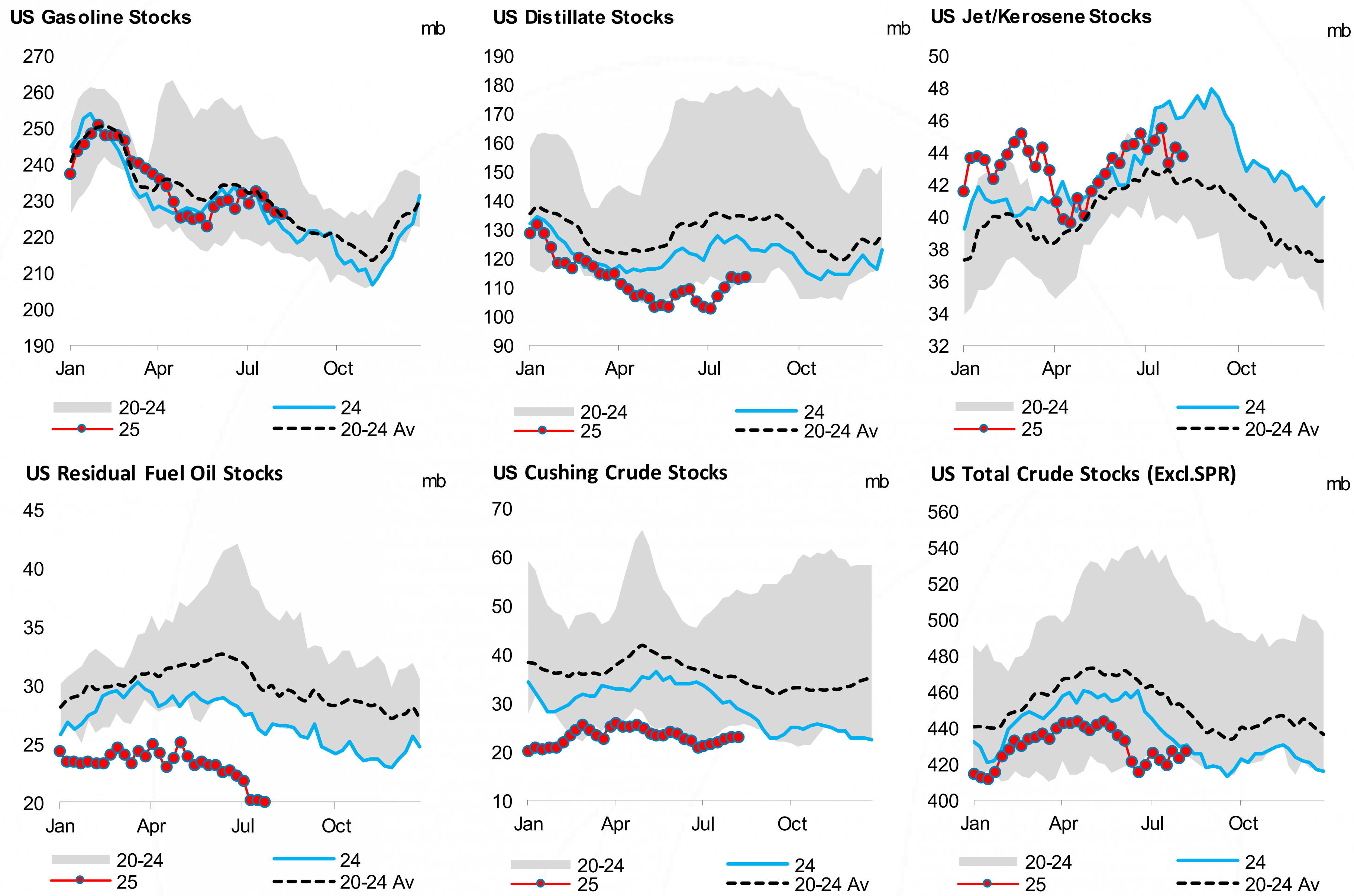
Fig.2 – Summary table of US EIA statistics

08 August 2025	Current Week	vs Last Week			vs Last Year			vs Five-year Average		
		Chg	% Chg		Chg	% Chg		Chg	% Chg	
Gasoline (mb/d)										
Demand	9.0	0.0	-0.4%	**9.0**	0.0	-0.5%	**9.0**	0.0	-0.5%	**9.0**
Production	9.7	0.0	0.1%	**9.7**	-0.2	-1.9%	**9.9**	-0.1	-1.3%	**9.9**
Imports	0.6	0.1	18.1%	**0.5**	0.1	9.3%	**0.6**	0.0	-0.6%	**0.6**
Stocks (mb)	226.3	-0.8	-0.3%	**227.1**	4.1	1.8%	**222.2**	1.1	0.5%	**225.2**
Finished Gasoline	16.5	1.7	11.2%	**14.9**	-1.0	-5.7%	**17.5**	-2.0	-10.6%	**18.5**
Conventional Gasoline	16.5	1.7	11.2%	**14.8**	-1.0	-5.7%	**17.5**	-2.0	-10.6%	**18.5**
Blending Components	209.7	-2.5	-1.2%	**212.2**	5.1	2.5%	**204.7**	3.1	1.5%	**206.7**
RBOB	51.7	-1.5	-2.8%	**53.2**	1.2	2.4%	**50.5**	3.2	6.7%	**48.5**
Distillates (mb/d)										
Demand	**3.7**	0.0	-0.5%	**3.7**	0.2	4.3%	**3.5**	0.0	-1.0%	**3.7**
Production	**5.1**	0.0	0.6%	**5.1**	0.4	7.7%	**4.8**	0.3	5.8%	**4.9**
Imports	**0.1**	0.0	35.4%	**0.1**	0.0	32.1%	**0.1**	0.0	-5.1%	**0.1**
Stocks (mb)	**113.7**	0.7	0.6%	**113.0**	-12.4	-9.9%	**126.1**	-20.3	-15.1%	**133.9**
Diesel (<15 ppm)	**104.1**	0.4	0.4%	**103.7**	-11.9	-10.3%	**116.0**	-19.0	-15.4%	**123.0**
Heating Oil (>15 ppm)	**9.6**	0.3	3.3%	**9.3**	-0.5	-5.2%	**10.2**	-1.3	-11.7%	**10.9**
PADD I Northeast	**1.3**	0.1	6.4%	**1.2**	-0.1	-7.9%	**1.4**	-1.2	-47.9%	**2.5**
Central Atlantic	**0.5**	0.0	6.8%	**0.5**	-0.2	-23.3%	**0.7**	-0.9	-63.6%	**1.4**
Lower Atlantic	**0.8**	0.0	5.0%	**0.7**	0.1	6.9%	**0.7**	-0.2	-20.7%	**1.0**
Jet Kerosene (mb/d)										
Demand	**1.8**	0.1	7.3%	**1.7**	0.2	14.2%	**1.6**	0.3	23.5%	**1.5**
Production	**2.0**	0.0	-0.8%	**2.0**	0.2	11.6%	**1.8**	0.4	29.0%	**1.5**
Imports	**0.0**	0.0	1300.0%	**0.0**	0.0	40.0%	**0.0**	-0.1	-72.3%	**0.1**
Exports	**0.3**	0.1	80.9%	**0.1**	0.1	57.4%	**0.2**	0.1	79.1%	**0.1**
Stocks (mb)	**43.7**	-0.6	-1.4%	**44.4**	-2.5	-5.4%	**46.2**	1.4	3.4%	**42.3**
Residual Fuel Oil (mb/d)										
Demand	**0.3**	0.0	-2.4%	**0.3**	0.2	193.8%	**0.1**	0.0	6.3%	**0.3**
Production	**0.3**	0.0	0.6%	**0.3**	0.0	-1.0%	**0.3**	0.1	28.7%	**0.2**
Imports	**0.2**	0.0	33.1%	**0.1**	0.1	124.3%	**0.1**	0.0	8.0%	**0.1**
Exports	**0.2**	0.0	14.3%	**0.2**	-0.1	-37.0%	**0.3**	0.0	18.1%	**0.2**
Stocks (mb)	**19.7**	-0.1	-0.3%	**19.8**	-6.8	-25.7%	**26.6**	-9.8	-33.1%	**29.5**
Refinery Runs (mb/d)										
US Gross Crude Inputs	**17.5**	0.0	-0.1%	**17.5**	0.7	4.4%	**16.8**	1.0	5.9%	**16.5**
Gross Inputs, % Capacity	**96.4**	-0.5	-0.5%	**96.9**	4.9	5.4%	**91.5**	5.8	6.4%	**90.6**
PADD I -Northeast	**0.8**	0.0	4.7%	**0.8**	0.1	6.7%	**0.8**	0.1	9.4%	**0.7**
PADD II - Mid Continent	**4.3**	0.1	2.1%	**4.2**	0.6	17.5%	**3.7**	0.5	11.7%	**3.8**
PADD III Gulf Coast	**9.5**	-0.1	-0.6%	**9.5**	0.0	0.0%	**9.5**	0.4	4.1%	**9.1**
PADD IV Rockies	**0.6**	0.0	-1.3%	**0.6**	0.0	1.1%	**0.6**	0.0	3.5%	**0.6**
PADD V West Coast	**2.3**	-0.1	-2.9%	**2.4**	0.1	2.4%	**2.3**	0.1	2.6%	**2.2**
Crude Oil (mb/d)										
Production	**13.3**	0.0	0.3%	**13.3**	0.0	0.2%	**13.3**	1.3	10.7%	**12.0**
Imports	**6.9**	1.0	16.1%	**6.0**	0.6	10.1%	**6.3**	0.6	9.3%	**6.3**
Exports	**3.6**	0.3	7.8%	**3.3**	-0.2	-4.8%	**3.8**	-0.2	-5.5%	**3.8**
Stocks (mb)	**426.7**	3.0	0.7%	**423.7**	-4.0	-0.9%	**430.7**	-22.0	-4.9%	**448.7**
PADD I - Northeast	**8.6**	0.1	1.6%	**8.5**	0.0	0.1%	**8.6**	-0.5	-5.3%	**9.1**
PADD II Mid Continent	**102.4**	-1.5	-1.4%	**103.9**	-5.8	-5.3%	**108.1**	-15.8	-13.4%	**118.1**
Cushing (mb)	**23.1**	0.0	0.2%	**23.0**	-5.7	-19.9%	**28.8**	-11.8	-33.8%	**34.8**
Gulf Coast	**248.4**	6.2	2.6%	**242.2**	4.6	1.9%	**243.9**	0.0	0.0%	**248.5**
Rockies	**22.8**	0.1	0.2%	**22.8**	0.0	-0.2%	**22.9**	-1.1	-4.8%	**24.0**
West Coast	**44.4**	-1.9	-4.0%	**46.3**	-2.8	-5.8%	**47.2**	-4.5	-9.2%	**48.9**

Source: US EIA, Onyx Capital Advisory

Fig.3 – US EIA crude and product stocks (million barrels)

Week Ending: **08 August 2025**

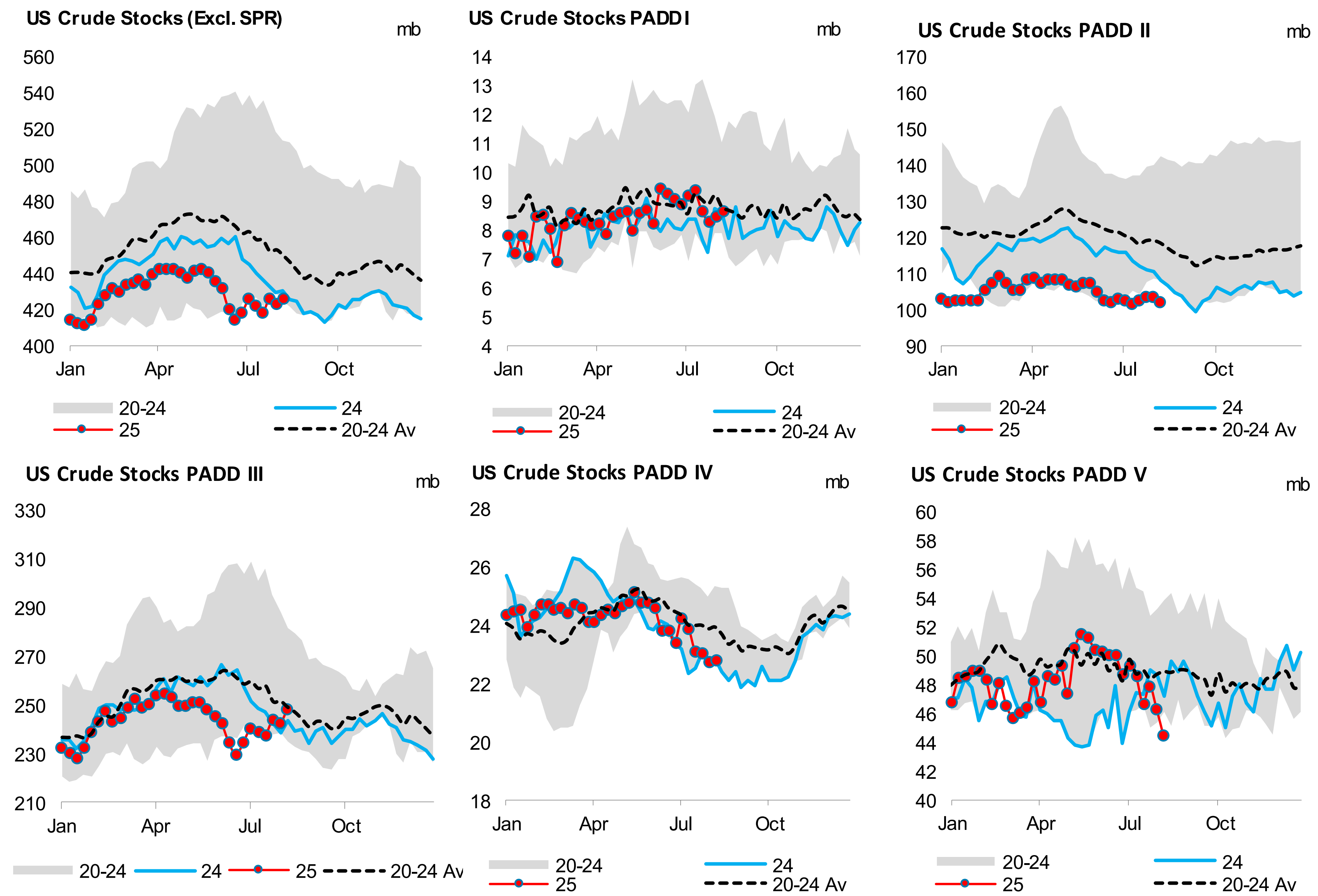


US Inventories (mb)	08/08/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	426.70	3.04	0.7%	4.54	1.1%	-3.98	-0.9%	-21.96	-4.9%
Cushing	23.05	0.04	0.2%	1.64	7.7%	-5.71	-19.9%	-11.79	-33.8%
Gasoline	226.29	-0.79	-0.3%	-6.58	-2.8%	4.09	1.8%	1.10	0.5%
Jet/Kerosene	43.74	-0.62	-1.4%	-1.07	-2.4%	-2.50	-5.4%	1.45	3.4%
Distillates	113.69	0.71	0.6%	6.72	6.3%	-12.44	-9.9%	-20.26	-15.1%
Diesel (<15 ppm)	104.05	0.40	0.4%	5.79	5.9%	-11.91	-10.3%	-18.99	-15.4%
Heating Oil (>15 ppm)	9.63	0.31	3.3%	0.93	10.6%	-0.53	-5.2%	-1.28	-11.7%
Resid Fuel Oil	19.73	-0.07	-0.3%	-0.41	-2.0%	-6.84	-25.7%	-9.77	-33.1%
Unfinished Oils	79.65	0.35	0.4%	0.08	0.1%	-3.01	-3.6%	-7.01	-8.1%
Total Products	840.65	4.49	0.5%	6.97	0.8%	-15.80	-1.8%	-5.03	-0.6%
Total Crude & Product	1267.35	7.52	0.6%	11.51	0.9%	-19.79	-1.5%	-26.99	-2.1%
SPR Crude	403.20	0.23	0.1%	0.50	0.1%	26.68	7.1%	-88.51	-18.0%

Source: US EIA, Onyx Capital Advisory

Fig.4 – US EIA crude stocks by PADD (million barrels)

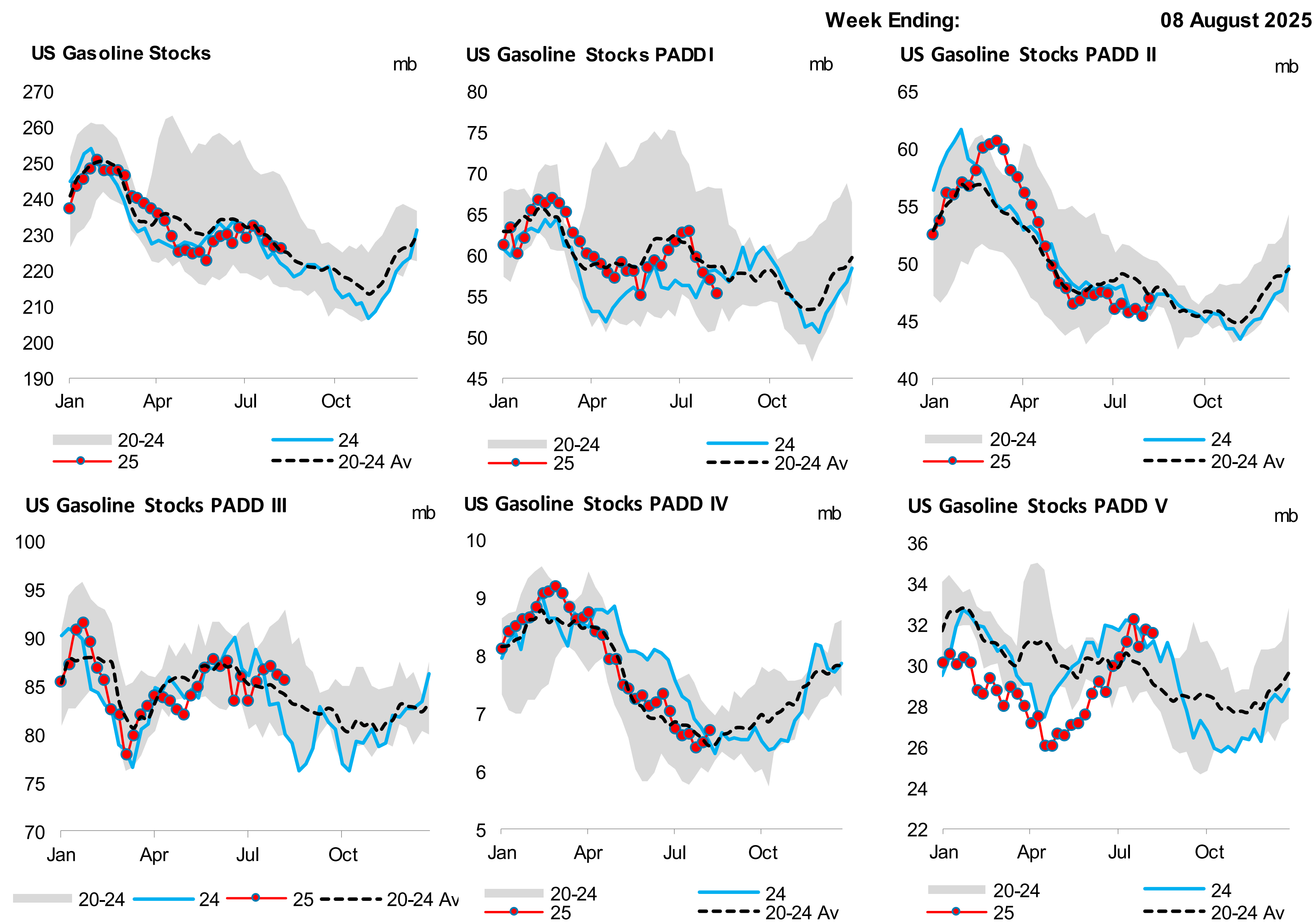
Week Ending: 08 August 2025



US Inventories (mb)	08/08/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	426.70	3.04	0.7%	4.54	1.1%	-3.98	-0.9%	-21.96	-4.9%
Cushing	23.05	0.04	0.2%	1.64	7.7%	-5.71	-19.9%	-11.79	-33.8%
PADD I (East Coast)	8.64	0.14	1.6%	-0.73	-7.8%	0.01	0.1%	-0.49	-5.3%
PADD II (Midcontinent)	102.36	-1.51	-1.4%	0.82	0.8%	-5.77	-5.3%	-15.79	-13.4%
PADD III (Gulf Coast)	248.45	6.22	2.6%	9.67	4.1%	4.59	1.9%	-0.04	0.0%
PADD I (Rockies)	22.82	0.05	0.2%	-1.08	-4.5%	-0.05	-0.2%	-1.14	-4.8%
PADD V (West Coast)	44.44	-1.86	-4.0%	-4.14	-8.5%	-2.75	-5.8%	-4.50	-9.2%

Source: US EIA, Onyx Capital Advisory

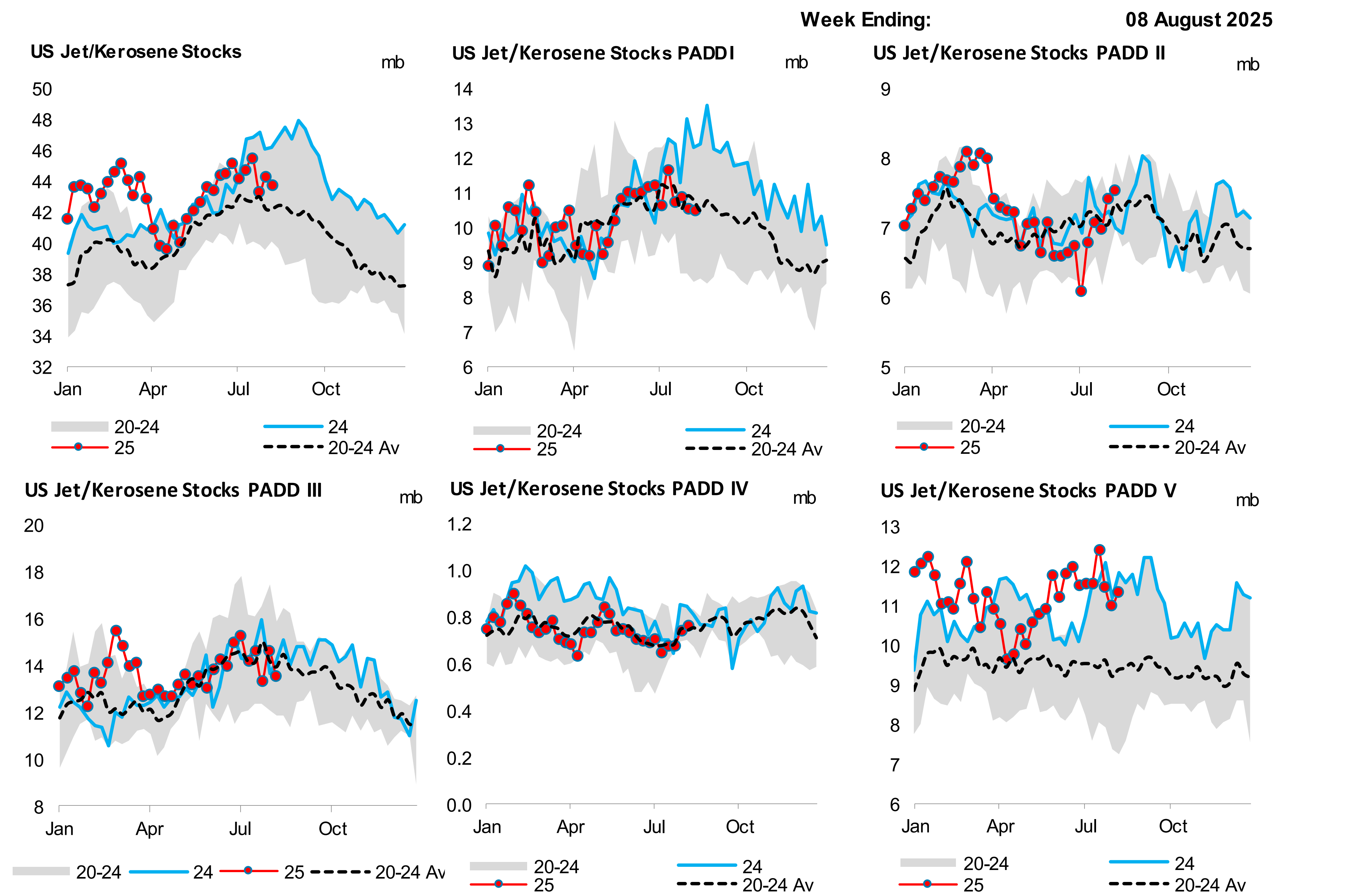
Fig.5 – US EIA gasoline stocks by PADD (million barrels)



US Inventories (mb)	08/08/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	226.29	-0.79	-0.3%	-6.58	-2.8%	4.09	1.8%	1.10	0.5%
PADD I (East Coast)	55.37	-1.74	-3.0%	-7.71	-12.2%	-2.85	-4.9%	-2.70	-4.7%
PADD II (Midcontinent)	46.98	1.45	3.2%	0.43	0.9%	0.82	1.8%	-0.56	-1.2%
PADD III (Gulf Coast)	85.62	-0.56	-0.6%	0.18	0.2%	5.53	6.9%	1.73	2.1%
PADD I (Rockies)	6.71	0.22	3.4%	0.10	1.4%	0.16	2.5%	0.21	3.3%
PADD V (West Coast)	31.61	-0.16	-0.5%	0.43	1.4%	0.43	1.4%	2.41	8.3%

Source: US EIA, Onyx Capital Advisory

Fig.6 – US EIA jet/kerosene stocks by PADD (million barrels)

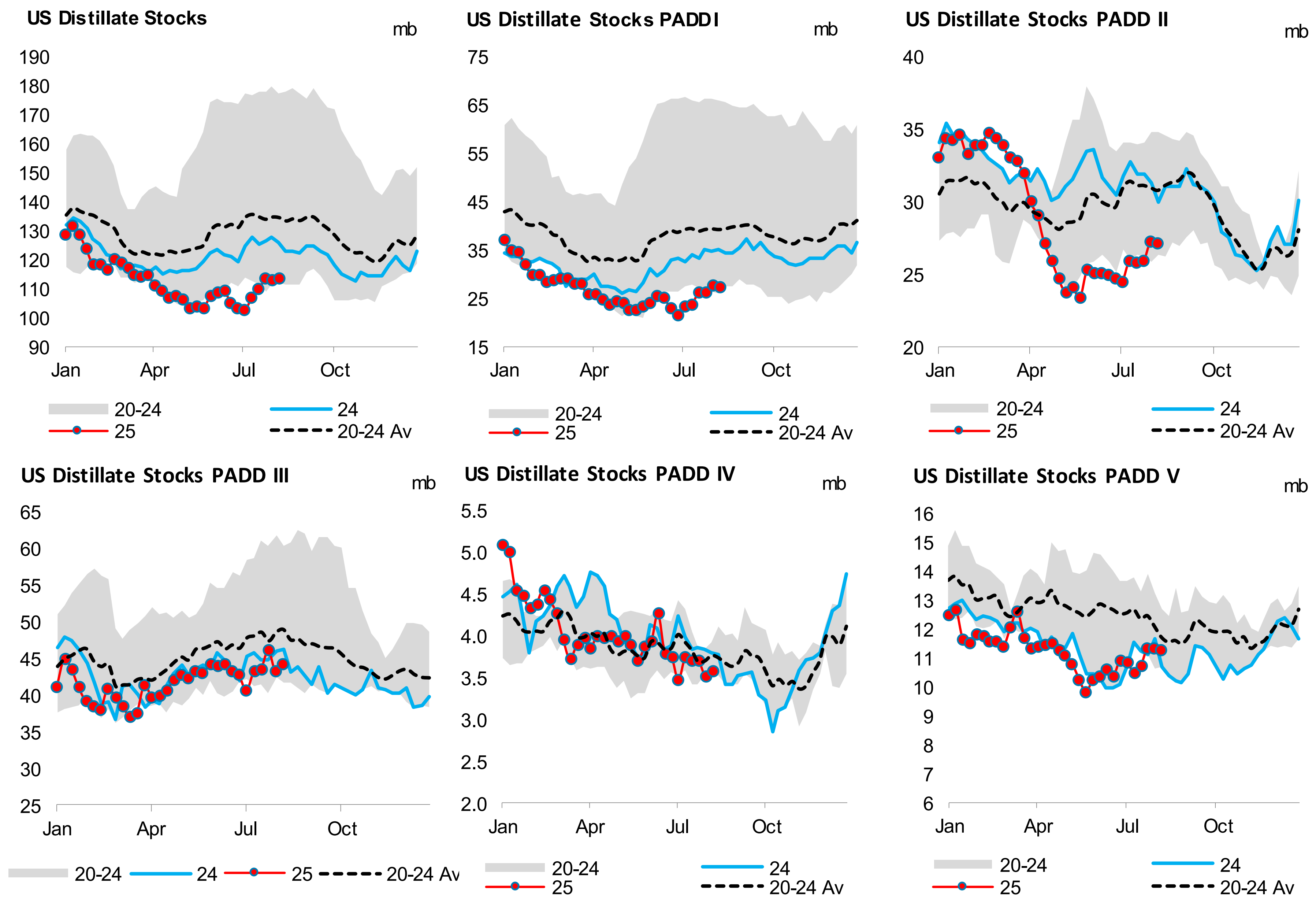


US Inventories (mb)	08/08/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Jet/Kerosene	43.74	-0.62	-1.4%	-1.07	-2.4%	-2.50	-5.4%	1.45	3.4%
PADD I (East Coast)	10.51	-0.04	-0.4%	-1.14	-9.7%	-1.81	-14.7%	-0.15	-1.4%
PADD II (Midcontinent)	7.54	0.11	1.4%	0.74	10.8%	0.54	7.7%	0.39	5.4%
PADD III (Gulf Coast)	13.57	-1.07	-7.3%	-0.60	-4.2%	-0.69	-4.8%	-0.64	-4.5%
PADD I (Rockies)	0.77	0.02	2.8%	0.11	17.5%	-0.08	-9.4%	0.01	1.3%
PADD V (West Coast)	11.36	0.37	3.3%	-0.18	-1.6%	-0.47	-3.9%	1.85	19.4%

Source: US EIA, Onyx Capital Advisory

Fig.7 – US EIA distillate stocks by PADD (million barrels)

Week Ending: **08 August 2025**

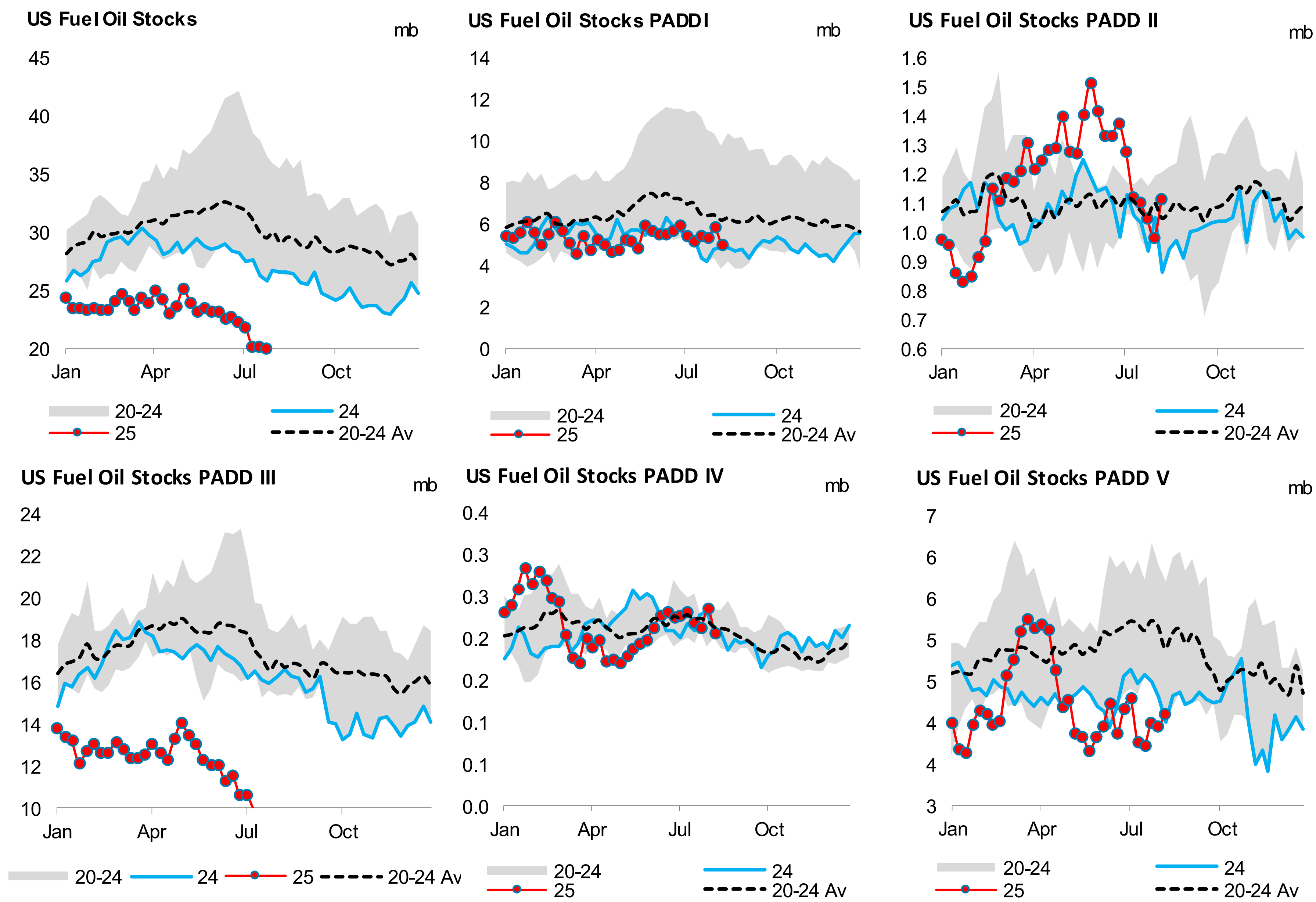


US Inventories (mb)	08/08/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Distillate	113.69	0.71	0.6%	6.72	6.3%	-12.44	-9.9%	-20.26	-15.1%
PADD I (East Coast)	27.35	-0.24	-0.9%	3.75	15.9%	-8.00	-22.6%	-12.05	-30.6%
PADD II (Midcontinent)	27.18	-0.11	-0.4%	1.20	4.6%	-2.78	-9.3%	-3.58	-11.6%
PADD III (Gulf Coast)	44.32	1.09	2.5%	1.16	2.7%	-1.99	-4.3%	-4.08	-8.4%
PADD I (Rockies)	3.58	0.06	1.8%	-0.16	-4.3%	-0.21	-5.5%	-0.19	-4.9%
PADD V (West Coast)	11.26	-0.09	-0.8%	0.76	7.3%	0.54	5.0%	-0.37	-3.2%

Source: US EIA, Onyx Capital Advisory

Fig.8 – US EIA residual fuel oil stocks by PADD (million barrels)

Week Ending: **08 August 2025**

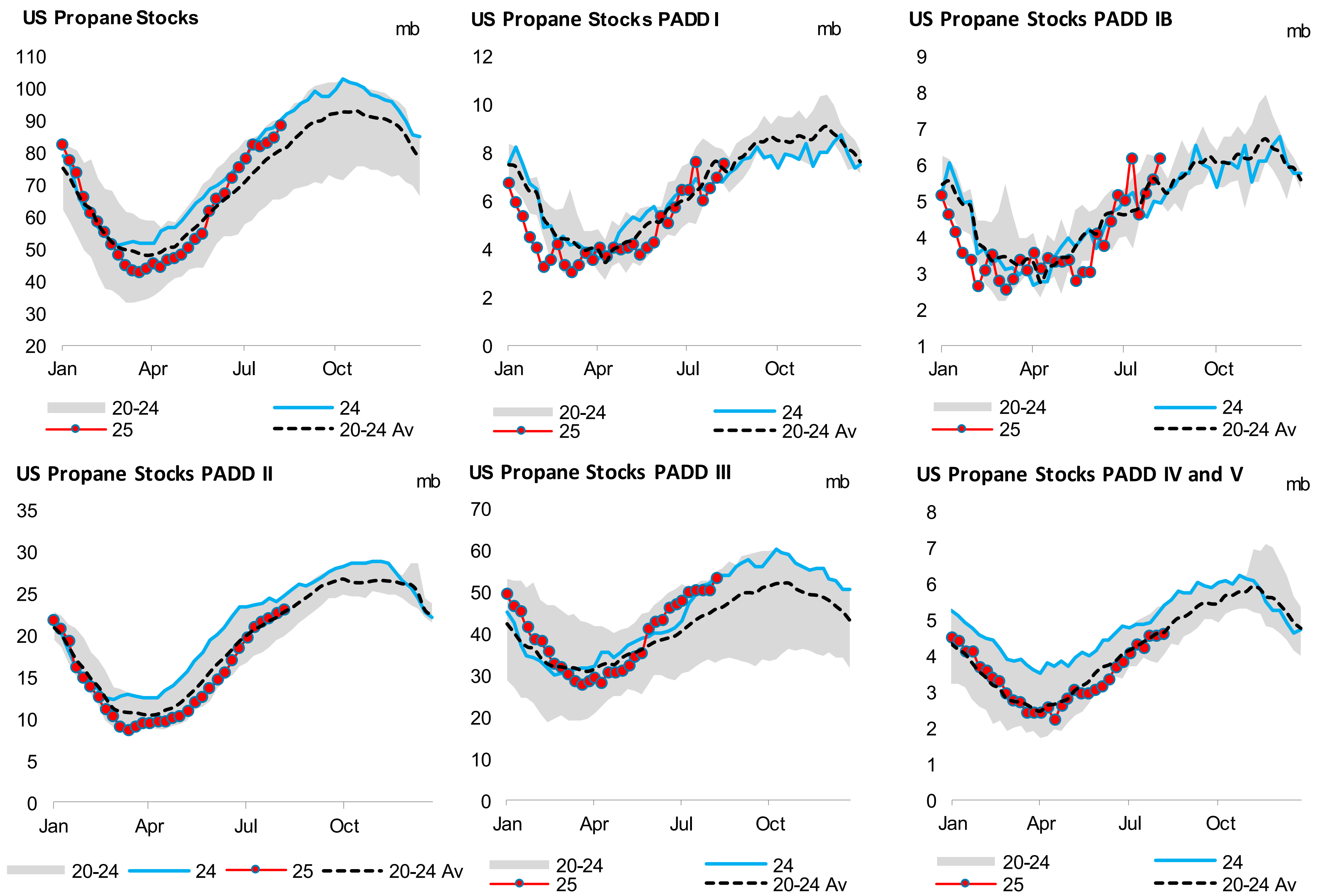


US Inventories (mb)	08/08/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Residual Fuel Oil	19.73	-0.07	-0.3%	-0.41	-2.0%	-6.84	-25.7%	-9.77	-33.1%
PADD I (East Coast)	4.97	-0.85	-14.6%	-0.17	-3.3%	0.05	0.9%	-1.43	-22.3%
PADD II (Midcontinent)	1.11	0.13	13.3%	-0.01	-0.9%	0.25	28.4%	0.08	7.4%
PADD III (Gulf Coast)	9.35	0.55	6.3%	-0.52	-5.3%	-7.22	-43.6%	-7.54	-44.6%
PADD I (Rockies)	0.21	-0.03	-12.8%	-0.03	-10.9%	0.00	-1.9%	-0.01	-3.5%
PADD V (West Coast)	4.09	0.14	3.4%	0.32	8.5%	0.10	2.4%	-0.86	-17.4%

Source: US EIA, Onyx Capital Advisory

Fig.9 – US EIA Propane and Propylene stocks by PADD (million barrels)

Week Ending: 08 August 2025

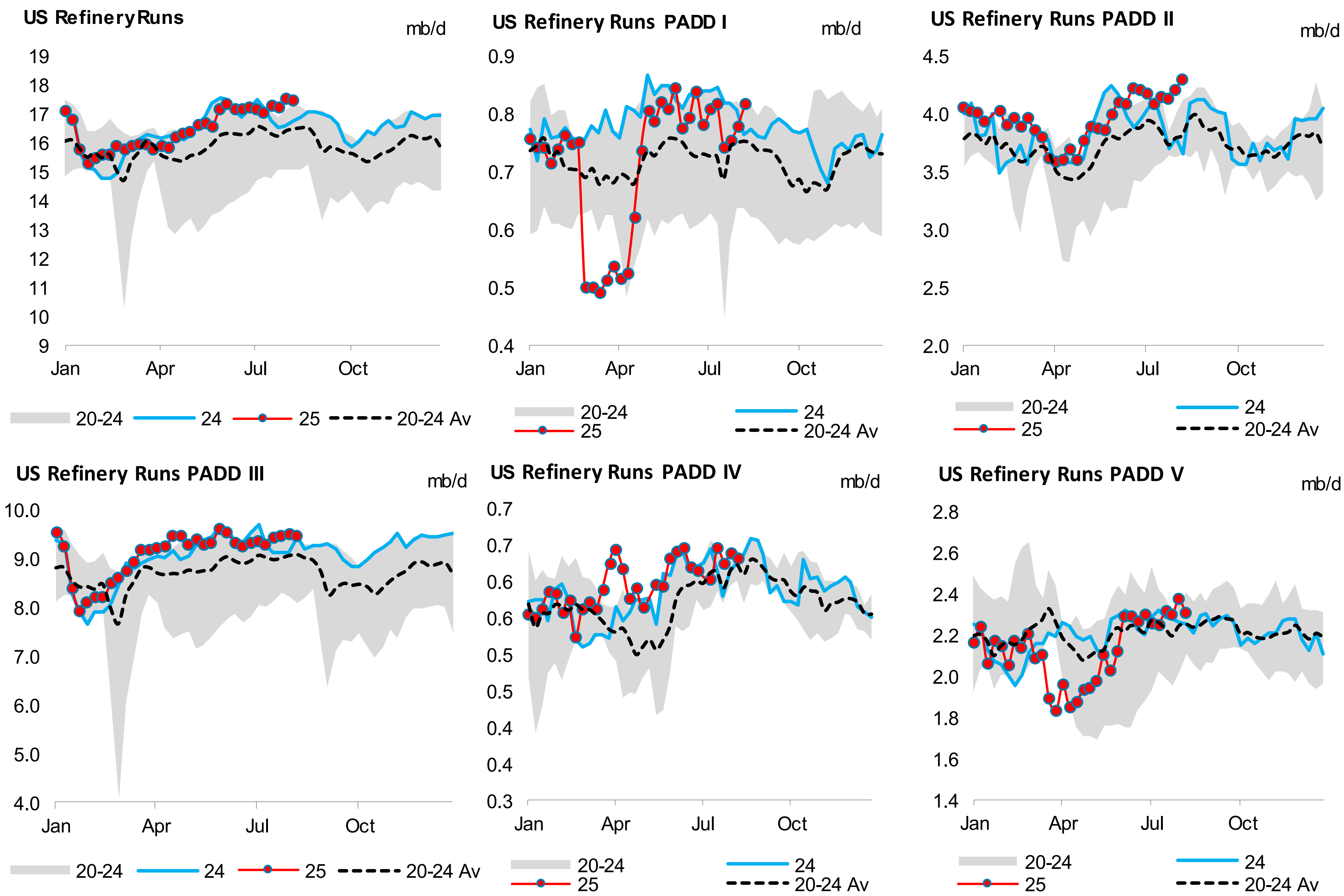


US Inventories (mb)	08/08/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Propane & Propylene	88.61	3.87	4.6%	5.76	7.0%	-1.47	-1.6%	7.66	9.5%
PADD I (East Coast)	7.53	0.56	8.1%	-0.13	-1.7%	0.73	10.7%	0.26	3.6%
PADD IB (Central Atlantic)	5.78	0.59	11.3%	-0.02	-0.4%	1.23	27.0%	0.86	17.6%
PADD II (Midcontinent)	23.17	0.42	1.9%	2.11	10.0%	-1.48	-6.0%	0.18	0.8%
PADD III (Gulf Coast)	53.30	2.84	5.6%	3.51	7.0%	0.09	0.2%	7.31	15.9%
PADD IV & V (Rockies & WC)	4.61	0.04	1.0%	0.28	6.4%	-0.81	-15.0%	-0.09	-1.8%

Source: US EIA, Onyx Capital Advisory

Fig.10 – US EIA gross crude input into refineries by PADD (million barrels)

Week Ending: 08 August 2025

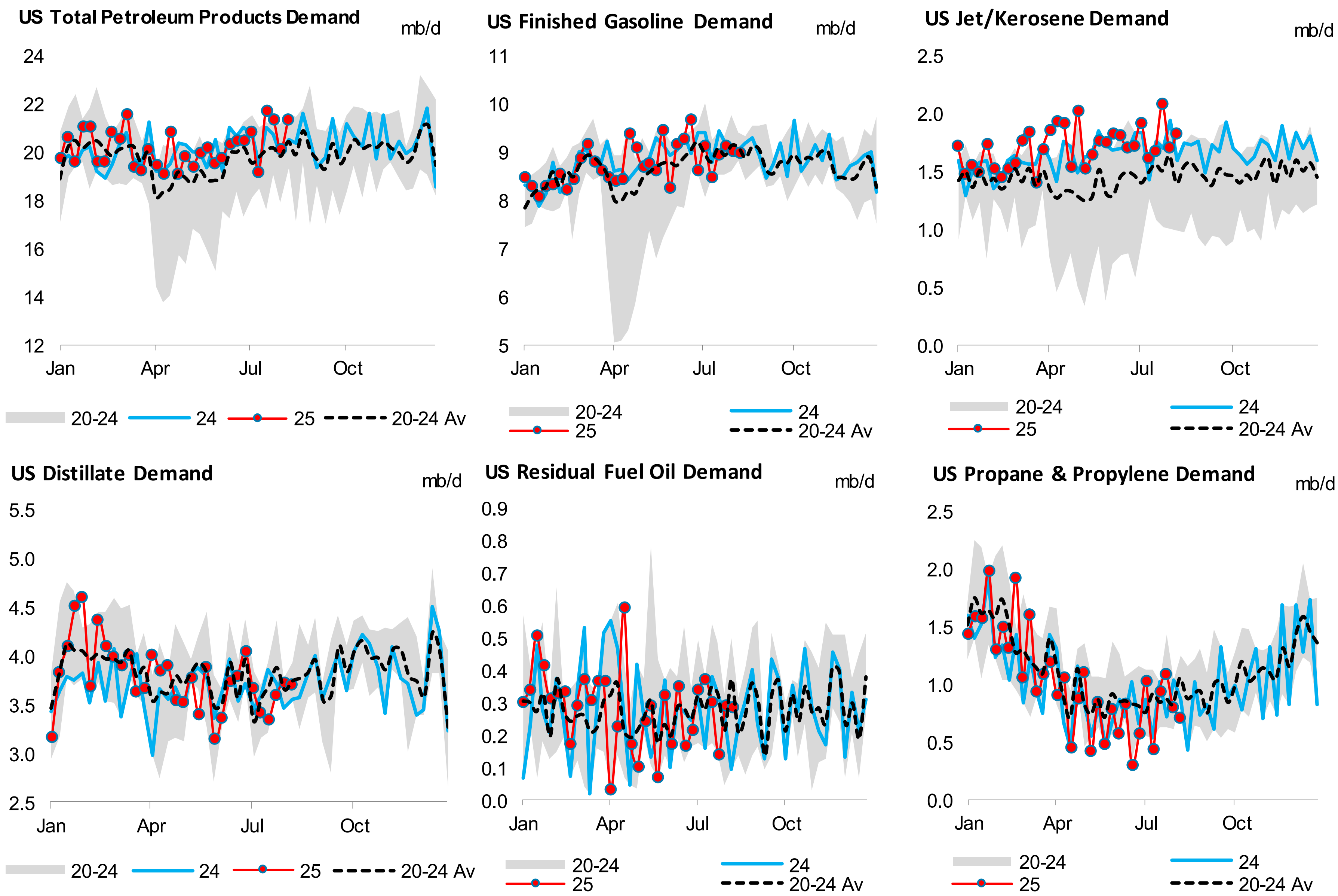


US Refining (mb/d)	08/08/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
US Gross inputs into refining	17.51	-0.02	-0.1%	0.46	2.7%	0.75	4.4%	0.98	5.9%
PADD I (East Coast)	0.82	0.04	4.7%	0.00	-0.2%	0.05	6.7%	0.07	9.4%
PADD II (Midcontinent)	4.30	0.09	2.1%	0.21	5.2%	0.64	17.5%	0.45	11.7%
PADD III (Gulf Coast)	9.46	-0.06	-0.6%	0.17	1.8%	0.00	0.0%	0.38	4.1%
PADD I (Rockies)	0.63	-0.01	-1.3%	0.03	4.8%	0.01	1.1%	0.02	3.5%
PADD V (West Coast)	2.31	-0.07	-2.9%	0.05	2.4%	0.05	2.4%	0.06	2.6%

Source: US EIA, Onyx Capital Advisory

Fig.11 – US EIA product supplied by PADD (million barrels)

Week Ending: **08 August 2025**



US Product Supplied / Demand (mb/d)	08/08/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Total Product Demand	21.36	1.24	6.1%	2.17	11.3%	0.83	4.1%	0.95	4.7%
Finished Gasoline Demand	9.00	-0.04	-0.4%	0.51	6.0%	-0.04	-0.5%	-0.04	-0.5%
Jet/Kerosene Demand	1.83	0.12	7.3%	0.20	12.4%	0.23	14.2%	0.35	23.5%
Distillate Demand	3.70	-0.02	-0.5%	0.28	8.1%	0.15	4.3%	-0.04	-1.0%
Fuel Oil Demand	0.29	-0.01	-2.4%	-0.09	-23.4%	0.19	193.8%	0.02	6.3%
Propane Demand	0.72	-0.09	-10.9%	0.28	63.7%	-0.15	-17.3%	-0.35	-33.0%

Source: US EIA, Onyx Capital Advisory

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