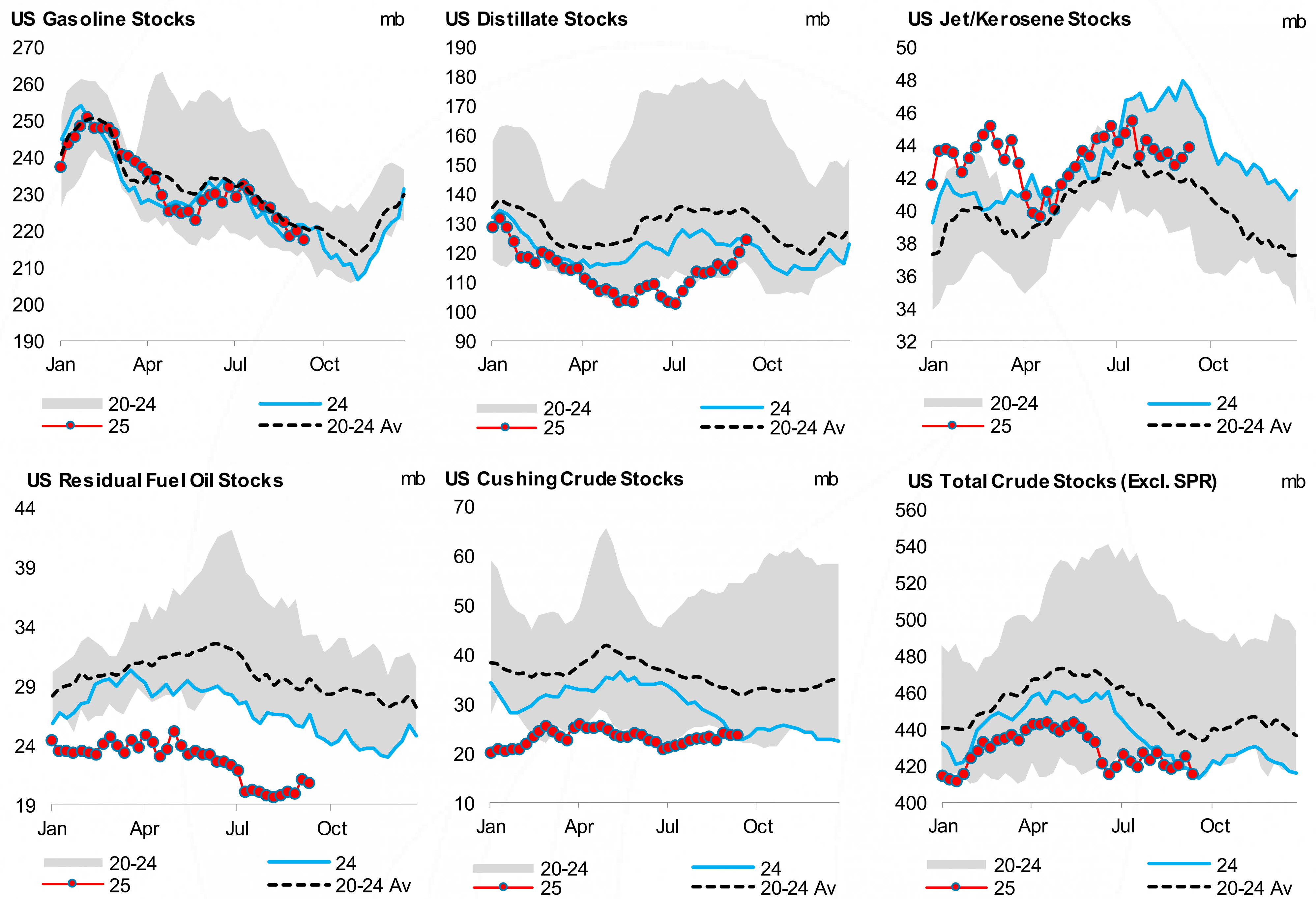
FLUX INSIGHTS

Weekly Oil Stocks Report

Friday, 19 September 2025

Fig.1 – US EIA crude and product stocks (million barrels)

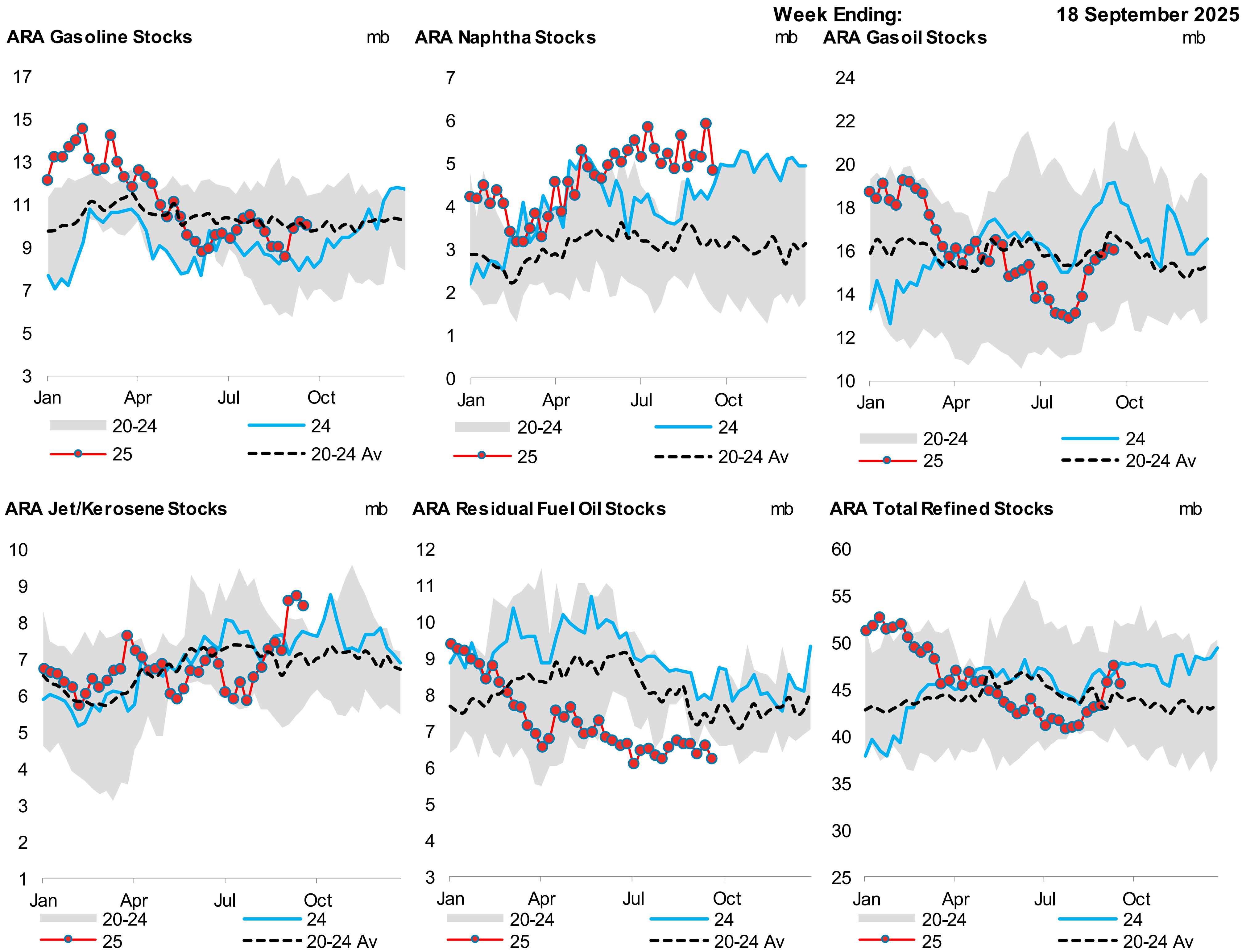
Week Ending: 12 September 2025



US Inventories (mb)	12/09/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	415.36	-9.29	-2.2%	-5.32	-1.3%	-2.15	-0.5%	-19.66	-4.5%
Cushing	23.56	-0.30	-1.2%	0.09	0.4%	0.85	3.7%	-8.18	-25.8%
Gasoline	217.65	-2.35	-1.1%	-5.92	-2.6%	-3.97	-1.8%	-3.31	-1.5%
Jet/Kerosene	43.90	0.63	1.5%	0.60	1.4%	-3.55	-7.5%	1.83	4.3%
Distillate	124.68	4.05	3.4%	8.66	7.5%	-0.46	-0.4%	-8.79	-6.6%
Diesel (<15 ppm)	113.83	3.00	2.7%	7.08	6.6%	-2.13	-1.8%	-8.63	-7.0%
Heating Oil (>15ppm)	10.86	1.04	10.6%	1.57	16.9%	1.66	18.1%	-0.16	-1.5%
Residual Fuel Oil	20.80	-0.41	-1.9%	0.99	5.0%	-5.86	-22.0%	-8.81	-29.8%
Unfinished Oils	83.16	1.75	2.2%	3.27	4.1%	0.89	1.1%	-1.06	-1.3%
Total Products	867.06	10.46	1.2%	24.63	2.9%	2.01	0.2%	15.14	1.8%
Total Crude & Product	1282.42	1.17	0.1%	19.31	1.5%	-0.15	0.0%	-4.52	-0.4%
SPR Crude	405.73	0.50	0.1%	2.30	0.6%	25.12	6.6%	-78.98	-16.3%

Source: US Energy Information Administration, Flux Insights

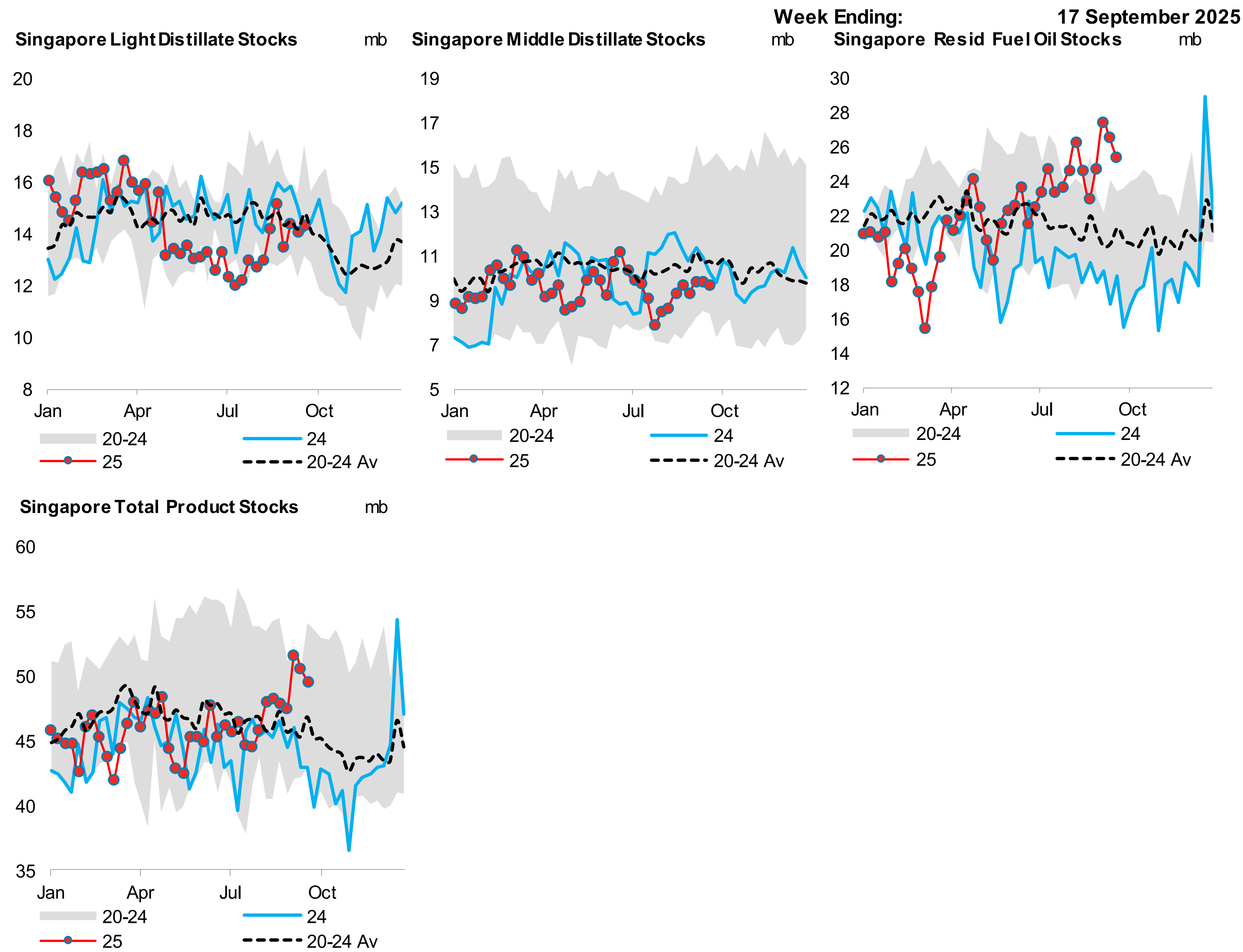
Fig.2 – Weekly ARA independent storage of oil product stocks (million barrels)



ARA Inventories (mb)	18/09/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	10.02	-0.16	-1.5%	0.99	11.0%	1.48	17.3%	0.13	1.3%
Naphtha	4.87	-1.07	-18.0%	-0.04	-0.9%	0.34	7.5%	1.62	49.9%
Gasoil	16.08	-0.08	-0.5%	0.92	6.1%	-3.07	-16.0%	-0.23	-1.4%
Jet/kerosene	8.45	-0.30	-3.4%	0.99	13.3%	0.69	8.8%	1.61	23.5%
Resid Fuel Oil	6.25	-0.33	-5.0%	-0.38	-5.7%	-1.61	-20.5%	-1.39	-18.2%
Total	45.67	-1.93	-4.1%	2.48	5.7%	-2.18	-4.5%	1.74	4.0%

*Source: Insights Global (PJK International B.V.), Flux Insights *Data for week ending 4 September is unavailable*

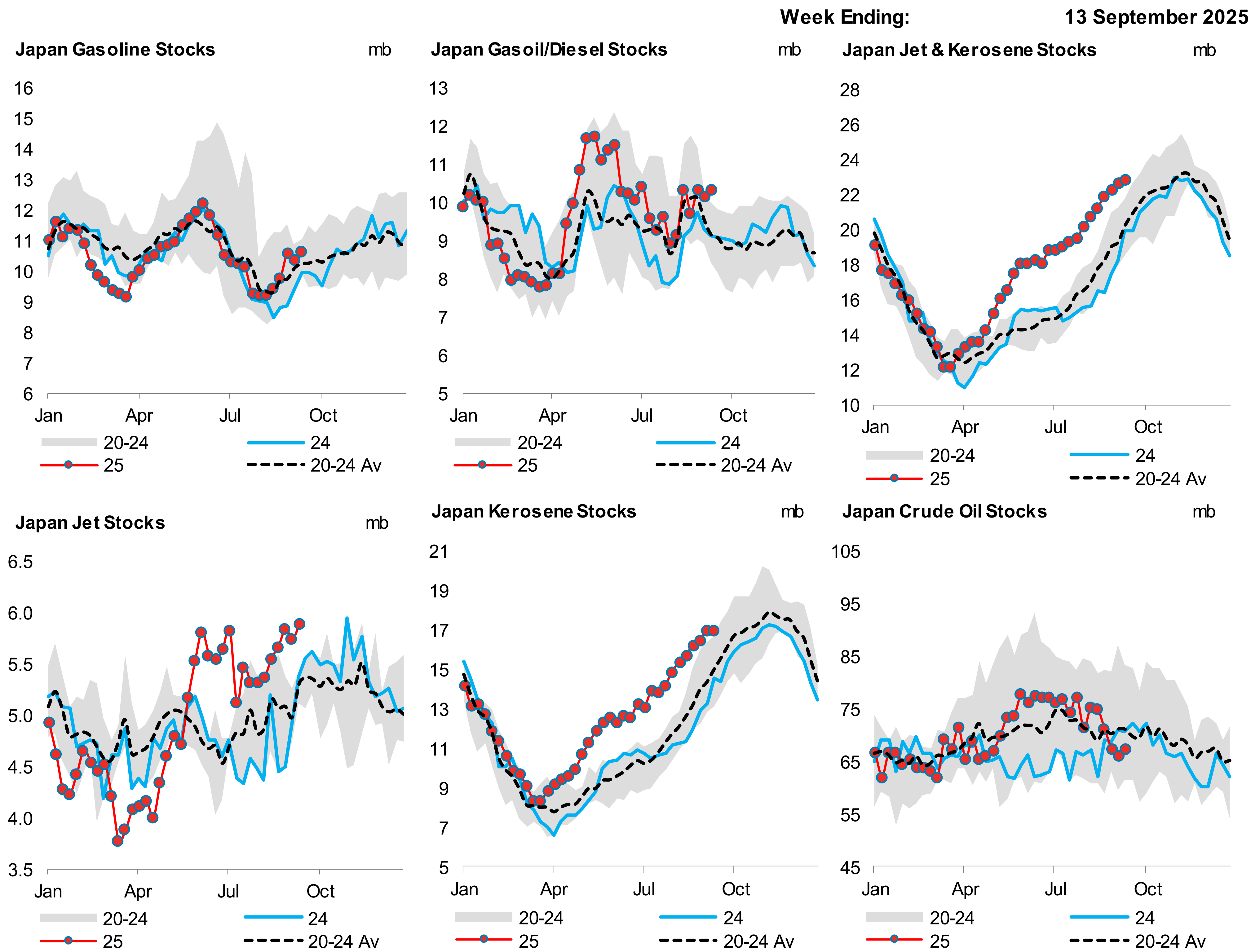
Fig.3 – Weekly Singapore oil product stocks (million barrels)



Singapore Inventories (mb)	17/09/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Light Distillate	14.366	0.26	1.8%	-0.79	-5.2%	0.28	2.0%	0.389	2.8%
Middle Distillate	9.719	-0.14	-1.5%	0.02	0.2%	-0.52	-5.1%	-1.107	-10.2%
Residual Fuel Oil	25.410	-1.12	-4.2%	2.38	10.3%	6.87	37.0%	3.632	16.7%
Total	49.495	-1.00	-2.0%	1.61	3.4%	6.63	15.5%	2.914	6.3%

Source: International Enterprise, Flux Insights

Fig.4 – Weekly Japan crude and oil product stocks (million barrels)



Japan Inventories (mb)	13/09/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	10.64	0.29	2.8%	1.20	12.7%	0.65	6.6%	0.17	1.6%
Jet & Kerosene	22.82	0.11	0.5%	1.57	7.4%	2.87	14.4%	2.20	10.6%
Jet	5.88	0.15	2.6%	0.33	6.0%	0.50	9.4%	0.51	9.6%
Kerosene	16.94	-0.04	-0.2%	1.23	7.8%	2.36	16.2%	1.68	11.0%
Gasoil/Diesel	10.33	0.16	1.5%	-0.02	-0.2%	1.18	12.9%	1.13	12.3%
Crude	67.29	1.23	1.9%	-7.67	-10.2%	-3.23	-4.6%	-2.46	-3.5%

Source: Petroleum Association of Japan, Flux Insights

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